

COURT FILE NUMBER **B201-2996918**
B201-2997457
B201-2997541



COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

C61353
Jun 27, 2024
COM

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY* ACT, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE BANKRUPTCY OF NOMODIC MODULAR STRUCTURES INC., AITHRA PROJECTS INC., AND NOMODIC MODULAR STRUCTURES (ONTARIO) LTD.

RESPONSES TO UNDERTAKINGS GIVEN BY MUHAMMAD ASHRAF AT QUESTIONING HELD ON APRIL 16, 2024

<p>UNDERTAKING NO. 1 PAGE 9</p>	<p>MR. QUINLAN: Pantelis, can I ask for an undertaking that the witness review ATB's books and records, particularly its emails, and provide me with the date on which Exhibit "C" was provided as well as a copy of the email or other communication in which it was provided to ATB?</p> <p>MR. KYRIAKAKIS: Yes, I think that's fine. We'll use reasonable efforts to track it down if we have it.</p> <p>UNDERTAKING: USE REASONABLE EFFORTS TO REVIEW ATB'S BOOKS AND RECORDS AND PROVIDE THE DATE EXHIBIT "C" WAS PROVIDED TO ATB AS WELL AS A COPY OF THE EMAIL OR OTHER COMMUNICATION IN WHICH IT WAS PROVIDED TO ATB.</p>
<p>Response:</p>	<p>Exhibit "C" to the Supplemental Affidavit of Muhammad Ashraf, sworn on April 8, 2024 (the "Supplemental Affidavit"), was provided to ATB Financial ("ATB") on September 21, 2023 by way of an email from Byron Lambert ("Mr. Lambert"), then the Chief Financial Officer of Nomodic Modular Structures Inc. ("NMSI"). A copy of this email, the attachments to the email, and related exchanges are attached as Schedule "1" to these undertaking responses.</p> <p>As referred to in Mr. Lambert's email, as of September 21, 2023, NMSI was not in compliance with the borrowing base and credit utilization terms of its various loan and security agreements with ATB. ATB relied upon NMSI to self-report the borrowing base, for the purpose of determining availability under NSMI's revolving credit facilities.</p>

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	<p>Section 2.7 of the First Commitment Letter Amending Agreement, dated July 28, 2023¹ (the “First Amending Agreement”), between ATB, as lender, NMSI, as borrower, and Aithra Projects Inc. (“Aithra”) and Nomodic Modular Structures (Ontario) Ltd. (“Nomodic Ontario”), as guarantors, imposed certain regular financial reporting covenants on NMSI, including: “(iv) detailed aged payable listing, up to the end of the previous month, which shall include, among others, a detailed list of Priority Payables along with all outstanding, unremitted or uncashed cheques, or other amounts that are or may be subject to potential liens and related claims and actions, due to any inability to pay such payables;”.</p> <p>Section 2.9 of the First Amending Agreement amended the definition of “Borrowing Base”, which stated in pertinent part: “[...] While Loan Parties are required to fully disclose all Lienable Payables, solely for the purposes of calculating the Borrowing Base under Facility #1, as required for the monthly Borrowing Base Certificate for the Months of April, May, June, July, and August, 2023, the applicable Borrowing Base Certificate for such months shall be calculated on the basis of the following deemed Lienable Payables: [...] Following August 31, 2023 and for each and every month thereafter, the full amount of all Lienable Payables (as calculated in accordance with the terms and conditions herein) shall be accounted for and deducted from the Borrower’s Borrowing Base.”</p> <p>As a result of the aforementioned provisions of the Amending Agreement, NMSI was contractually required to disclose all “Priority Payables”, to ATB. The term Priority Payables is defined in Schedule “A” to the Commitment Letter, dated March 17, 2023 (the “Commitment Letter”), between ATB, as lender, NMSI, as borrower, and Aithra and Nomodic Ontario, as guarantors.</p> <p>As attested by Mr. Ashraf in the Supplemental Affidavit, the financial reporting (including Exhibit “C” to the Supplemental Affidavit) provided in September 2023, by the Borrower, to ATB, did not disclose any claim on behalf of Northern Vision Development Limited Partnership (“NVD”), in relation to a trust. As described below, this disclosure followed previous requests by ATB that NMSI provide details or supporting documentation in relation to any potential trust claim(s), which was ultimately never provided by NMSI.</p> <p>The calculation of the “Borrowing Base” under the Commitment Letter and the First Amending Agreement was</p>
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¹ A copy of the First Commitment Letter Amending Agreement is attached to the Affidavit of Truth, sworn by Muhammad Ashraf of October 6, 2023 (the “**Bankruptcy Affidavit**”), as Exhibit “E”.

	<p>subject to specific contractual covenants, which included a narrow definition of the amounts that could be included in the margining requirements for NMSI's credit facilities. The exclusion of any particular amount or receivable from the calculation of the Borrowing Base did not reflect any assessment or admission by ATB regarding the priority or collectability with respect to such amount or receivable. For instance, the First Amending Agreement included amendments to the definition of "Borrowing Base" (as described above) to include deemed values for certain months in 2023, which was intended to provide additional liquidity to NMSI during that period.</p>
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<p>UNDERTAKING NO. 2 PAGE 12</p>	<p>MR. QUINLAN: Pantelis, can I ask for an undertaking for the witness to review the books and records of ATB to determine the date on which Exhibit "D" was provided to the bank and to provide me with a copy of the email correspondence or other written correspondence on which it was provided to ATB?</p> <p>MR. KYRIAKAKIS: That's acceptable.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS AND PROVIDE THE DATE EXHIBIT "D" WAS PROVIDED TO ATB AS WELL AS A COPY OF THE EMAIL OR OTHER COMMUNICATION IN WHICH IT WAS PROVIDED TO ATB</p>
<p>Response:</p>	<p>Exhibit "D" to the Supplemental Affidavit was provided to ATB on September 29, 2023, by way of an email from Mr. Lambert, to Jeff Govett, a Senior Manager with the Commercial Risk Advisory & Management Group at ATB. A copy of this email and attachments is attached as Schedule "2" to these undertaking responses.</p> <p>The context with respect to the delivery of Exhibit "D" to the Supplemental Affidavit is similar to that with respect to Exhibit "C". Exhibit "D" is a cash flow forecast, forming part of NMSI's regular financial reporting requirements, as contemplated by section 9(c)(i)(iii) of the Commitment Letter (as amended by section 2.7 of the First Amending Agreement). The cash flow forecast does not disclose any amounts payable to NVD, and the total amount payable to Champion Canada International ULC ("Champion") is listed as being \$0.01. ATB relied upon this financial reporting in assessing amounts or claims which might have priority over the security granted to ATB by NMSI.</p>

<p>UNDERTAKING NO. 3 PAGE 18</p>	<p>MR. QUINLAN: Now, I don't see any of those produced. So, Pantelis, can I ask for an undertaking for the witness to review the books and records of ATB to determine if there are any emails or written requests for copies of any trust documents or any contracts with NVD and if so, to provide me copies of all those emails or written correspondence?</p> <p>MR. KYRIAKAKIS: Yes, that's fine. I'll note that that will be in addition to what's already attached as exhibits because there are some references in the exhibits already. So anything we haven't already produced, we'll produce.</p> <p>MR. QUINLAN: Yes, I'm not interested in you doubling up on stuff that's already in evidence, yes.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS TO DETERMINE IF THERE ARE ANY EMAILS OR WRITTEN REQUESTS FOR COPIES OF ANY TRUST DOCUMENTS OR ANY CONTRACTS WITH NVD NOT ALREADY PRODUCED AND IF SO, PRODUCE COPIES OF SAME.</p>
<p>Response:</p>	<p>Exclusive of the documents previously produced by ATB and attached as exhibits to (a) the Supplemental Affidavit or (b) the Affidavit of Truth of Muhammad Ashraf, sworn on October 6, 2023 (the "Bankruptcy Affidavit"), see Schedule "3" to these undertaking responses, which includes email correspondence dated February 28, 2023 and March 2, 2023, between Dawn Walby-Parchoma of ATB, and Chuma Metuh, then the Vice President, Finance, of NMSI (collectively, the "Undertaking Response 3 Emails" and each an "Undertaking Response 3 Email"), along with the attachments to Mr. Metuh's email and a copy of the March 1 FTI Report (as defined and described below).</p> <p>Pursuant to the Undertaking Response 3 Emails, Ms. Walby-Parchoma requested, among other things, that NMSI "Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit."</p> <p>In response, Mr. Metuh advised that such funds were being held by NMSI in relation to a tax purpose of NVD and to protect interest on the deposit. Specifically, Mr. Metuh advised that "Per discussion with Kevin Read, CEO, for tax purposes pertaining to the 2021 sale of a hotel property, Nomodic's customer accelerated the issuance of deposit funds for it's Hyatt project in Whitehorse, YK with instruction that Nomodic hold the funds in a manner that protects and returns deposit interest to the customer similar to that of the</p>

	<p>customer's own savings account, the proceeds of which (accumulated interest) be returned to the customer by way of a predetermined flat fee. The deposit funds ultimately earmarked for payment to Nomodic's modular fabricator for the production of a 'prototype unit', in two tranches, through a transparent predetermined supply agreement."</p> <p>Mr. Metuh's Undertaking Response 3 Email did not enclose any documents relating to or referring to a trust, nor indicate any verbal trust arrangement or agreement existed between NMSI and NVD.</p> <p>In his Undertaking Response 3 Email, Mr. Metuh referred to a "FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"" in responding to certain questions. This reference is to the electronic file name of the PDF copy of a report, dated March 1, 2023 (the "March 1 FTI Report"), prepared by FTI Consulting Canada, Inc., in its capacity as the financial advisor engaged by NMSI.</p> <p>The March 1 FTI Report refers to and, in part, answers, the same questions posed by Ms. Walby-Parchoma in the Undertaking Response 3 Emails.. At page 4, in a list of questions and answers, the March 1 FTI Report states: "Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit. – Company has provided this information under separate cover." [bolding in original]. The capitalized term "Company" refers to NMSI. The reference in the March 1 FTI Report to information provided by NMSI "under separate cover" is a reference to Mr. Metuh's subsequent email of March 2, 2023, which is included in the Undertaking 3 Response Emails. ATB did not receive any other information from NMSI in relation to that question during this time period.</p>
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<p>UNDERTAKING NO. 4 PAGE 19</p>	<p>MR. QUINLAN: Pantelis, can I ask for an undertaking for the witness to review the books and records of ATB to determine if there was any further response emails in respect of this string that is shown in Exhibit "E" and if so, to provide me copies of all other emails in respect of this email string?</p> <p>MR. KYRIAKAKIS: Subject to privilege and relevance, that's fine.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS TO DETERMINE IF THERE WAS ANY FURTHER RESPONSE EMAILS IN RESPECT OF EMAIL STRING</p>
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	SHOWN IN EXHIBIT "E" AND IF SO, PRODUCE COPIES OF SAME (SUBJECT TO PRIVILEGE AND RELEVANCE).
Response:	See Schedule "4" to these undertaking responses. Various emails followed Mr. Lambert's October 3, 2023 email, relating to NMSI's assets and a wire transfer to be made, to ATB, by NMSI.

UNDERTAKING NO. 5 PAGE 26	<p>MR. QUINLAN: Pantelis, can I ask for an undertaking that the witness review the books and records of ATB to determine if there are any other emails involved in this specific string of emails which have not already been produced in the Affidavit and if so, to provide me copies with all of those emails?</p> <p>MR. KYRIAKAKIS: That's for Exhibit "G"? Just to get this straight. Or I guess it goes Exhibit "F", "G" and "H"? Just to get a proper understanding of which strings you are looking for here.</p> <p>MR. QUINLAN: Yes. I believe it also includes "I". They all seem to be building off each other.</p> <p>MR. KYRIAKAKIS: Subject to privilege and relevance, that's fine.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS TO DETERMINE IF THERE ARE ANY OTHER EMAILS INVOLVED IN STRING OF EMAILS SHOWN IN EXHIBITS "F", "G", "H" AND "I" WHICH HAVE NOT ALREADY BEEN PRODUCED AND IF SO, PRODUCE SAME (SUBJECT TO PRIVILEGE AND RELEVANCE).</p>
Response:	Excluding subsequent emails between ATB and its counsel, which are subject to solicitor-client privilege, Exhibits "F", "G", "H", and "I" to the Supplemental Affidavit together constitute a complete copy of the email chain dated October 2, 2023 and October 3, 2023, between representatives or counsel of NMSI and representatives or counsel of ATB.

UNDERTAKING NO. 6 PAGE 29	MR. QUINLAN: Pantelis, I'm going to ask for an undertaking what the witness review the books and records of ATB and to provide me with copies of any of the email correspondences that contained a request that the witness has described.
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	<p>MR. KYRIAKAKIS: Sorry, what request was that?</p> <p>MR. QUINLAN: The witness has told me there were requests to advise of certain claims being made to the RBC funds that he has just described, and I would like copies of those emails.</p> <p>MR. KYRIAKAKIS: Subject to privilege and relevance, yes, that's fine, to the extent they are not already included.</p> <p>MR. QUINLAN: And I guess just for clarity, are you talking solicitor-client privilege?</p> <p>MR. KYRIAKAKIS: Correct.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS AND PRODUCE COPIES OF ANY EMAIL CORRESPONDENCES THAT CONTAIN REQUESTS TO ADVISE OF CERTAIN CLAIMS BEING MADE TO THE RBC FUNDS AND ANY RESPONSES RECEIVED BY THE BANK TO THOSE REQUESTS (SUBJECT TO PRIVILEGE AND RELEVANCE).</p> <p>MR. QUINLAN: And just asking for a quick on the record confirmation or revision to Undertaking Number 6 where I have asked to be produced copies of requests by the bank, but also I guess to the extent that any responses are received by the bank to those requests, I would like copies of those emails as well.</p>
<p>Response:</p>	<p>See Schedule "6" to these undertaking responses, which consists of an email chain and attachments to the email chain, including, among others, the following emails:</p> <ul style="list-style-type: none"> (i) Further email correspondence dated March 6, 2023, from Ms. Walby-Parchoma of ATB to Mr. Metuh of NMSI, in relation to certain of the Undertaking 3 Response Emails (which are attached to these undertaking responses separately, as part of Schedule "3"), which included follow-up questions regarding funds in NMSI or NMSI Ontario's RBC accounts. In particular, Ms. Walby-Parchoma asked NMSI's representative to confirm, among other things, "\$497,000 was sent to ATB account on January 23rd and then returned on January 30th. Why was this transaction done?"; and (ii) An email dated March 7, 2023, in response to Ms. Walby-Parchoma's email of March 6, 2023 described above, in which NMSI's representative

	<p>advised that NMSI had “Utilized funds in the RBC account to make critical payment through the ATB account to vendors as we had a BC Housing receivable get pushed into the following week. Once the BC Housing funds were received, the funds were returned to RBC. As you can guess, I got in shit for proceeding in this direction.”.</p> <p>The reply from NMSI’s representative does not refer to any replenishment of trust funds or similar rationale for moving funds back into the RBC account and ATB had no reason to suspect that any transfer back to the RBC account related to any purported trust arrangement.</p> <p>In addition to the aforementioned, see the responses to undertakings “3”, “9”, and “10”.</p>
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<p>UNDERTAKING NO. 7 PAGE 30</p>	<p>MR. QUINLAN: Pantelis, can I ask for an undertaking that the witness produce to me a copy of that file that is apparently marked GIC redemption - Nomodic Modular Structures Inc.?</p> <p>MR. KYRIAKAKIS: That should be fine.</p> <p>MR. QUINLAN: Okay. Thank you.</p> <p>MR. KYRIAKAKIS: If we have it.</p> <p>UNDERTAKING: PRODUCE COPY OF FILE TITLED GIC REDEMPTION - NOMODIC MODULAR STRUCTURES INC. REFERRED TO IN EXHIBIT "I".</p>
<p>Response:</p>	<p>A copy of the PDF file titled “GIC -redemption -NOMODIC MODULAR STRUCTURES INC.pdf”, as attached to the October 2, 2023 email from Mr. Lambert to, among others, ATB’s counsel, is attached as Schedule “7” to these undertaking responses.</p>

<p>UNDERTAKING NO. 8 PAGE 37</p>	<p>MR. QUINLAN: I'm going to ask for an undertaking that the witness review the books and records of ATB and provide me with any and all email or other written requests to Nomodic or those on behalf of Nomodic seeking information about any competing claims to the Champion cheque or the funds in the RBC account.</p> <p>MR. KYRIAKAKIS: Sorry, that one's fairly broad. Can we limit it from a certain date or whatever like, say, October</p>
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	<p>1st, September 29, whatever date you want? Because otherwise --</p> <p>MR. QUINLAN: I mean, it might be that there's nothing until closer to the time frame you are talking about, but I will make the undertaking from --</p> <p>MR. KYRIAKAKIS: Because the Champion cheque you are probably fine because it's closer. Just with respect to the account, if you are asking for any and all records on any correspondence, like, that's --</p> <p>MR. QUINLAN: Okay. I'll amend my undertaking to just make it relating to the Champion cheque. And I'll deal with the RBC account later.</p> <p>MR. KYRIAKAKIS: That's perfect. That's fine. Subject to privilege and relevance as usual.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS AND PRODUCE ANY AND ALL EMAIL OR OTHER WRITTEN REQUESTS TO NOMODIC OR THOSE ON BEHALF OF NOMODIC SEEKING INFORMATION ABOUT ANY COMPETING CLAIMS TO THE CHAMPION CHEQUE (SUBJECT TO PRIVILEGE AND RELEVANCE).</p>
<p>Response:</p>	<p>See the response to undertaking 10, below.</p>

<p>UNDERTAKING NO. 9 PAGE 51</p>	<p>MR. QUINLAN: So just pursuant to an off-the-record conversation, my understanding is counsel for ATB has advised that they will accept that undertaking request subject to privilege, relevance and any further discussions or agreements between the parties in respect of the time frame or date range in respect of that undertaking response. Pantelis, does that work for you?</p> <p>MR. KYRIAKAKIS: Yes, that works for me. And to be clear, that's the undertaking with respect to any correspondence regarding specifically trust claims relating to the RBC account?</p> <p>MR. QUINLAN: Yes, priority or trust claims. However you want to --</p> <p>MR. KYRIAKAKIS: Well, priority claims goes far beyond NVD. So, sorry, I thought it was limited to trust claims. I'm fine with that undertaking.</p> <p>MR. QUINLAN: And that's fine.</p>
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	<p>MR. KYRIAKAKIS: Okay.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS TO DETERMINE IF FROM AND AFTER DECEMBER 7, 2022 THERE ARE ANY EMAILS OR WRITTEN CORRESPONDENCE THAT DISCUSS OR REFERENCE POSSIBLE TRUST CLAIMS TO THE FUNDS IN THE RBC BANK ACCOUNT (SUBJECT TO PRIVILEGE, RELEVANCE AND ANY FURTHER AGREEMENTS BETWEEN THE PARTIES IN RESPECT OF THE TIME FRAME OR DATE RANGE).</p>
<p>Response:</p>	<p>Exclusive of documents referred to in relation to the previous undertaking responses, see Schedule "9" to these undertaking responses, which includes the following:</p> <ul style="list-style-type: none"> (i) Email correspondence dated October 4, 2023, between counsel to ATB and counsel to NMSI, requesting, among other things, the following information: "We understand that there are now concerns that certain of the funds in the RBC accounts are impressed with a trust under the <i>Construction Act</i> (Ontario). Can you please provide the following details concerning same: the basis of the potential trust claim and any supporting documents and details underpinning same; and, the potential quantum of the funds currently on deposit with RBC, which are ultimately subject to any potential trust / priority claim."; (ii) Further correspondence dated October 4, 2023, between counsel to ATB and counsel to NMSI, in which counsel to NMSI responded to the inquiry referred to in (i), above, by stating in part that: "UNFORTUNATELY, IT APPEARS THAT THERE HAS BEEN A MISCOMMUNICATION ON THIS POINT. WE HAVE DETERMINED THAT THE DIRECTORS AND OFFICERS MAY BE LIABLE FOR VACATION PAY (IN ONTARIO) UP TO THE DATE OF TERMINATION. CHUMA IS IN THE PROCESS OF CALCULATING WHAT THAT AMOUNT MIGHT BE. IN TERMS OF THE RBC ACCOUNT THAT IS FULLY CONTROLLABLE BY NOMODIC, WE BELIEVE THAT THERE SHOULD BE A REVIEW AS TO THE SOURCE OF THE FUNDS BEFORE THEY ARE SIMPLY MOVED OVER TO THE ATB ACCOUNT TO ENSURE THAT THEY ARE ACTUALLY CAUGHT BY THE SECURITY AND ARE NOT CAUGHT BY APPLICABLE ONTARIO LEGISLATION." ATB's understanding is that the reference to "THE RBC

ACCOUNT THAT IS FULLY CONTROLLABLE BY NOMODIC” is a reference to the “**RBC Account**” (as defined in the Supplemental Affidavit), which is distinguished from a separate bank account (the “**Sudbury Account**”) held with RBC, which related to a project in the City of Sudbury. The Sudbury Account required the approval of joint signatories to remove funds from the account. Accordingly, ATB understood the response from counsel to NMSI to be clarification that no trust claims were being asserted against the RBC Account but there may have been claims under Ontario legislation. Additionally, in the same email, ATB’s counsel asked: “What further payment(s), if any, does Nomodic intend to make from any of the RBC accounts and, if so, what are the details of such payments and from which accounts will they be made?” In response, NMSI’s counsel advised that “NOMODIC IS PROPOSING TO PAY CRA FOR SOURCE DEDUCTIONS (ROUGHLY \$180,000.00), BLG (\$25,000.00), GST (\$12,278.00), REIMBURSABLE EMPLOYEE EXPENSES (\$12,118.04) - WE HAVE AN ITEMIZED LIST, IT SUPPLIER (\$25,000.00) - WE ARE ATTEMPTING TO LOCATE THE INVOICE (UNFORTUNATELY, DUE TO UNPAID AMOUNTS, THE SUPPLIER HAS SHUT OFF ACCESS TO THE SERVER).” Given that NMSI was unable to make payments from the Sudbury Account as it did not have sole control over same, and required further authorizations, ATB understood that these proposed payments would be made from the RBC Account;

(iii) Further correspondence dated October 4, 2023, between counsel to ATB and counsel to NMSI, in which counsel to ATB again requested that “...Can you please provide us with copies of the documents on the source of funds in the RBC Account and those which underlie the corresponding potential trust claims against same.” No such documents were provided;

(iv) Email correspondence dated March 2, 2023 and March 6, 2023, between Mr. Metuh of NMSI and Ms. Walby-Parchoma of ATB, concerning the calculation of the minimum liquidity requirement under NMSI’s credit facilities. In the correspondence, Ms. Walby-Parchoma refers to a “...\$1.6MM GIC which is encumbered by Hyatt trust conditions...” This statement was made in

	<p>the context of ongoing discussions between Ms. Walby-Parchoma and Mr. Metuh, as described in relation to undertaking number 3, above, in which Ms. Walby-Parchoma requested further details concerning the RBC funds and was advised that the funds related to a supply agreement and were provided for tax purpose; and,</p> <p>(v) The attachments to the aforementioned emails.</p> <p>Ms. Walby-Parchoma's references to a "trust" were in relation to the advice from NMSI's management in the context of determining NMSI's liquidity requirements and borrowing base, including the emails attached in Schedule "3" and Schedule "9" to these undertaking responses. The only substantive response, with respect to ATB's requests for additional details concerning any trust arrangement, was Mr. Chuma's response in the Undertaking 3 Response Emails. ATB has not located any correspondence in which any oral or written trust agreement with NVD was described or provided, to ATB, by NMSI.</p>
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<p>UNDERTAKING NO. 10 PAGE 56</p>	<p>MR. QUINLAN: Further to our discussion off the record, the revised undertaking that I'm asking for in this respect is for the witness to review the books and records of ATB to determine and to provide me with copies of any emails or other written correspondence from and after July 17, 2023 that discuss or contain information respecting any refund to or claim of NVD respecting the NVD Hyatt project and/or to or in the Champion cheque to the extent that any such correspondence is not already included in prior undertaking responses.</p> <p>MR. KYRIAKAKIS: Subject to relevance and privilege, that should be fine.</p> <p>UNDERTAKING: REVIEW ATB'S BOOKS AND RECORDS TO DETERMINE AND PRODUCE COPIES OF ANY EMAILS OR OTHER WRITTEN CORRESPONDENCE FROM AND AFTER JULY 17, 2023 THAT DISCUSS OR CONTAIN INFORMATION RESPECTING ANY REFUND TO OR CLAIM OF NVD RESPECTING THE NVD HYATT PROJECT AND/OR TO OR IN THE CHAMPION CHEQUE TO THE EXTENT THAT ANY SUCH CORRESPONDENCE IS NOT ALREADY INCLUDED IN PRIOR UNDERTAKING RESPONSES (SUBJECT TO PRIVILEGE AND RELEVANCE).</p>
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Response:	ATB has reviewed its books and records and advises that, except to the extent disclosed in relation to undertakings 1 through 9, above, ATB has not located any written correspondence from and after July 17, 2023 that discusses or contains information respecting any refund to or claim of NVD respecting the NVD Hyatt project or the cheque issued by Champion; other than Exhibit "S" to the Bankruptcy Affidavit, an email dated October 6, 2023, which refers to the \$1.639 million cheque now commonly referred to by the parties as the "Champion Cheque" or the "Additional Cheque".
-----------	--

SCHEDULE "1"



Jeff Govett <jgovett@atb.com>

[Ext Sender] Nomodic August reporting package

11 messages

Byron Lambert <byron.lambert@nomodic.com>

Thu, Sep 21, 2023 at 6:26 PM

To: Jeff Govett <jgovett@atb.com>, Muhammad Ashraf <mashraf@atb.com>

Cc: Rick Welch <rick.welch@nomodic.com>, Kevin Read <kevin.r@nomodic.com>

Hi Jeff,

As discussed previously our borrowing base does not support our current utilization of our facility with ATB, Nomodic is hoping to work with ATB in the next few days to come to a mutual solution to this issue.

See attached for our August reporting package.

Byron Lambert, CPA, CA | Chief Financial Officer

Cell: 587.777.7997

Email: byron.lambert@nomodic.com**Nomodic** | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1

nomodic.com

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3 attachments **2023-08-31 - Borrowing Base Calculation.xlsx**
75K **2023-08-31 - Financial Statements - Nomodic.pdf**
504K**000015**

 **2023-08-31 - AP Listing & Liable Payables.xlsx**
502K

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 22, 2023 at 8:20 AM

thks Byron
will get the team to calculate - is today payroll?

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

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8 attachments

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14K

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 **image004.jpg**
1K

 **image001.png**
14K

 **image002.jpg**
1K

Byron Lambert <byron.lambert@nomodic.com>
To: Jeff Govett <jgovett@atb.com>

Fri, Sep 22, 2023 at 8:21 AM

Thanks Jeff.

Upcoming payroll dates will be September 29, and October 13.

Byron Lambert, CPA, CA | Chief Financial Officer
Cell: 587.777.7997

000016

Email: byron.lambert@nomodic.com



Nomodic | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1
nomodic.com



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From: Jeff Govett <jgovett@atb.com>
Sent: Friday, September 22, 2023 8:20 AM
To: Byron Lambert <byron.lambert@nomodic.com>
Subject: [EXTERNAL] Re: [Ext Sender] Nomodic August reporting package

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

[Quoted text hidden]

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If you would like to unsubscribe from our updates, please use this URL - <http://www.atb.com/important-information/privacy-security/Pages/unsubscribe.aspx>

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 22, 2023 at 8:22 AM

about \$250K each as I recall

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group

000017

**Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com**

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8 attachments



Byron Lambert <byron.lambert@nomodic.com>
To: Jeff Govett <jgovett@atb.com>

Fri, Sep 22, 2023 at 8:23 AM

We have increased the size of our field crew and are now approximately \$300k/run including CRA remittances.

[Quoted text hidden]

[Quoted text hidden]

[Quoted text hidden]

[Quoted text hidden]

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[Quoted text hidden]

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If you have received this email in error, please let me know by return email so I can make sure it doesn't happen again. Because emails can contain confidential and privileged material, I'd ask for your help by deleting it and any

000018

attachments. Thanks!

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If you would like to unsubscribe from our updates, please use this URL - <http://www.atb.com/important-information/privacy-security/Pages/unsubscribe.aspx>

[Quoted text hidden]

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 22, 2023 at 8:24 AM

ok Thks
Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

[Quoted text hidden]

8 attachments



Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

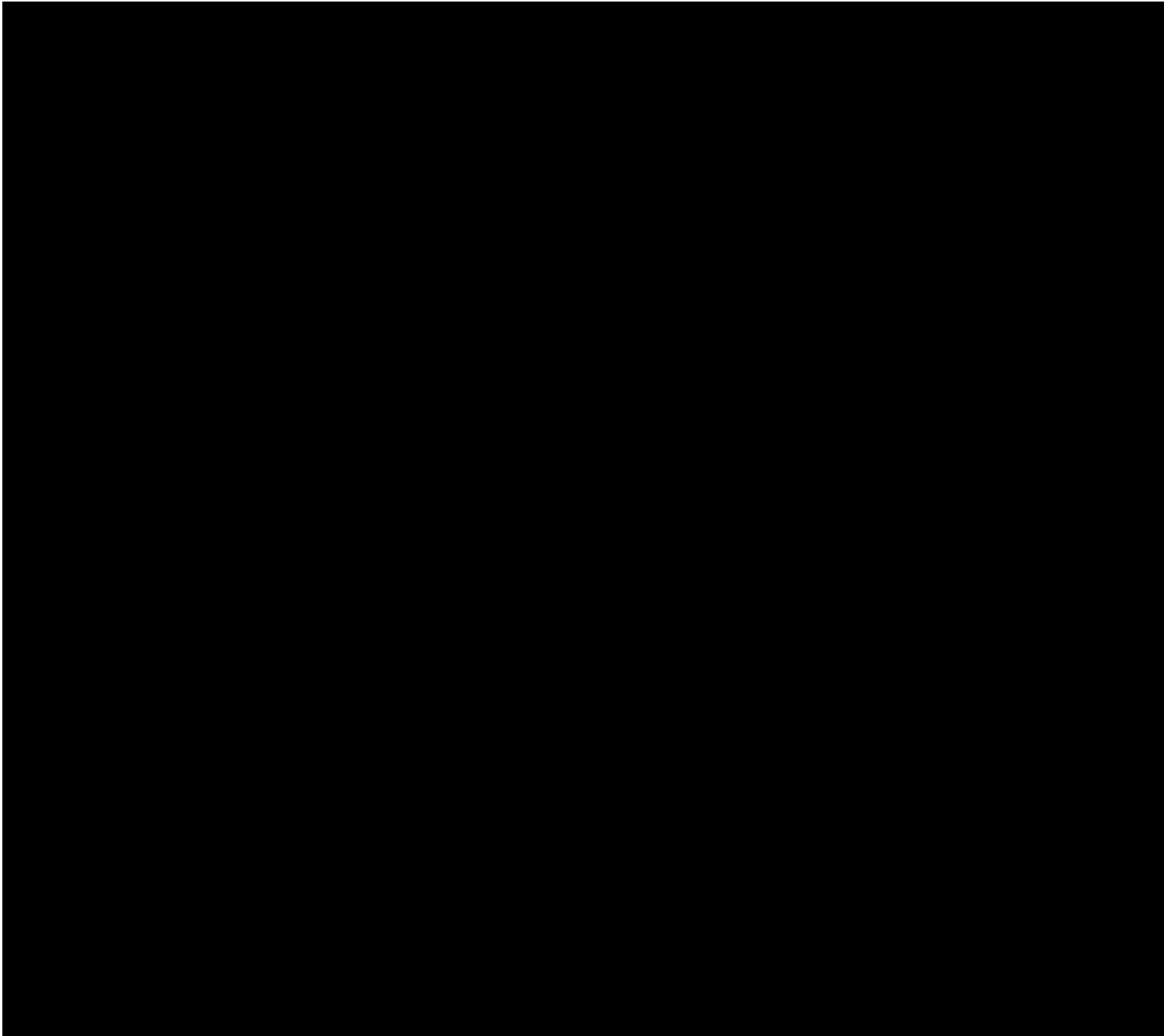
Fri, Sep 22, 2023 at 8:39 AM

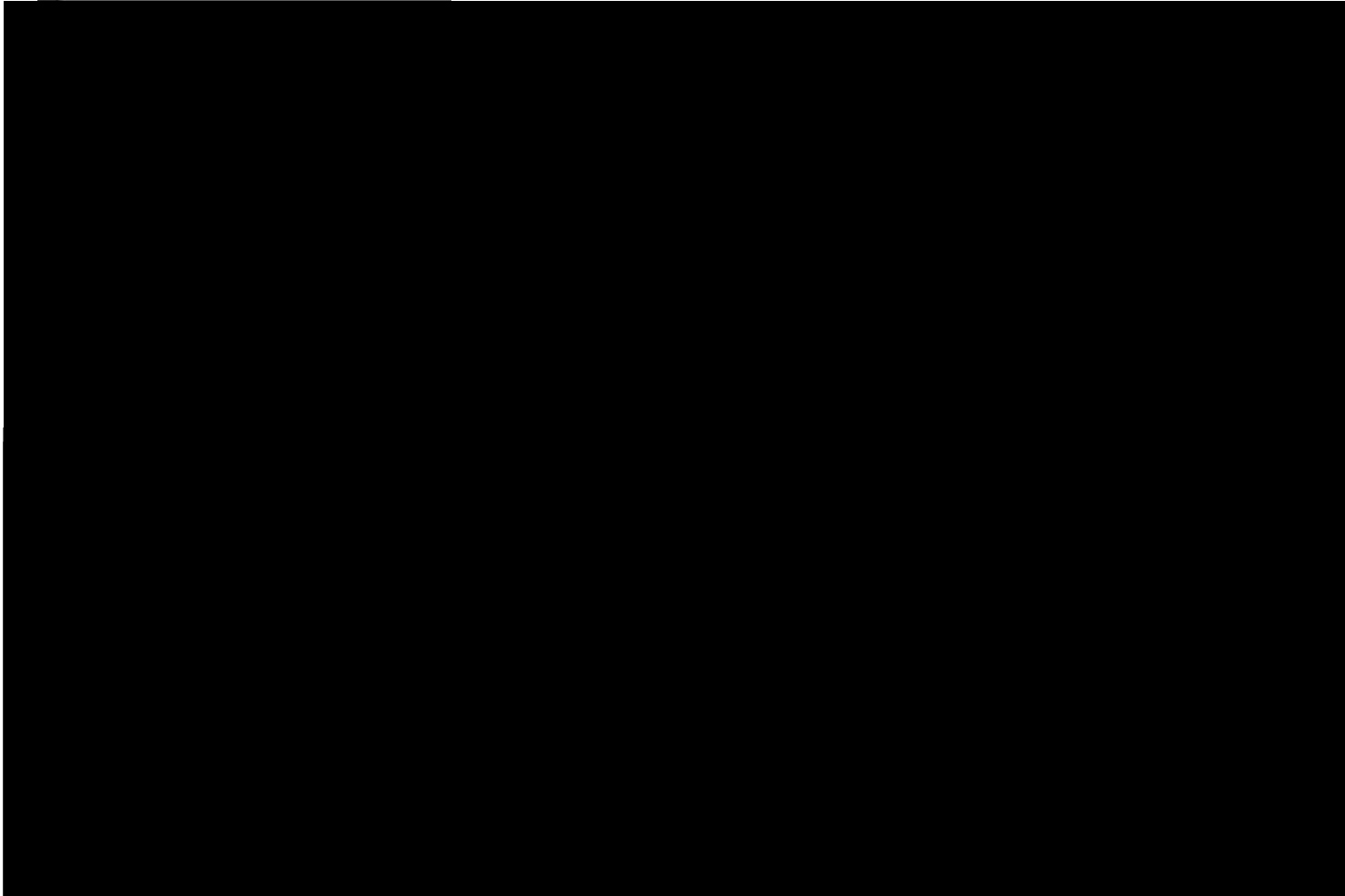
please see attached change the neg BB to allow of the LC and MC only since the BB would be nil (aug/sep)

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

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 **2023-08-31v2 - Borrowing Base Forecast - Nomodic - Jeff working copy V2 (4) (2).xlsx**
155K





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7 attachments



000021

Nomodic Modular Structures
 ATB Borrowing Base Calculation (Revised)
 August 2023

	VALUE	MARGIN %	BASE GIVEN	NOTES
Canadian Working Capital:				
Total Account Receivable	(1) 10,599,505			
Ineligible AR	(2) 813,441			
Investment Grade AR	(3) 4,880,932			BC Housing Management Commission, City of Greater Sudbury, Chipotle Mexican Grill (Insured) & The Corporation of the Town of Oakville
Related Company AR	(4) -			
Contra Accounts	(5) -			Buttcon West Ltd.
Holdback A/R	(6) 2,993,053			
Any other ineligible items	(7) -			
Eligible Account Receivable	1,912,079	75%	1,434,059	Calc (1-2-3-4-5-6-7)
Add-back:				
Investment Grade AR	(8) 4,174,015			BC Housing Management Commission, City of Greater Sudbury & The Corporation of the Town of Oakville
Other (Insured AR, etc.)	(9) 706,917			Chipotle Mexican Grill (Insured)
Add-back subtotal	4,880,932	85%	4,148,792	Calc (8+9) Sum (1-2-3-4-5-6-7+8+9)
Margin value of Assets	1,912,079		5,582,851	
Plus:				
(+) Any applicable amounts added	(11) -			
Less:				
(-) Priority and Lienable Payables	(12) 3,203,512			City of Surrey, Canada Revenue Agency, Government of Alberta, Receiver General (GST) & \$3,000,000 Lien Payable step in (per ATB Bank Agreement)
Borrowing Base	1,912,079		2,379,339	Calc (10+11-12)
Less:				
(-) Letters of Credits			521,150	
(-) Corporate Mastercard (Carveout)	(14) 150,000			
(-) US Dollar Carve Out (in CAD)	(15) -			
AVAILABLE LIMIT			1,708,189	Calc (13-14-15)



Nomodic Modular Structures Inc.

Internal Consolidated Financial Statements

For the period ended Aug 31, 2023 and 2022

Nomodic
1.844.982.3932
info@nomodic.com
[nomodic.com](https://www.nomodic.com)

000027



Condensed Interim Consolidated Statements of Financial Position

For the period ended Aug 31, 2023 and 2022

	As at Aug 31, 2023 \$	As at Dec 31, 2022 \$
ASSETS		
Current Assets		
Cash and cash equivalents	3,253,120	4,050,775
Trade and other receivables	7,754,705	7,762,277
Holdback receivables	2,993,053	5,240,422
Lease receivables	68,587	118,900
Accrued receivables	1,546,268	1,185,779
Supplier advances	55,553	55,553
Prepaid expenses, deposits and other	366,923	588,628
	<u>16,038,208</u>	<u>19,002,334</u>
Non-Current Assets		
Property and equipment	726,640	641,423
Investments	283,742	293,103
Intangible assets	-	42,658
Total Assets	<u>17,048,590</u>	<u>19,979,518</u>
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current Liabilities		
Bank indebtedness	3,874,131.00	5,017,694
Trade payables and accrued liabilities	8,172,333	10,003,185
Holdback payables	2,217,162	2,464,362
Onerous contracts provision	26,414	623,952
Deferred revenue	4,282,127	4,133,243
Current portion of long-term debt	1,146,129	286,123
Current portion of lease liabilities	230,455	119,125
	<u>19,948,751</u>	<u>22,647,684</u>
Non-Current Liabilities		
Long-term debt	34,663	983,560
Lease liabilities	75,543	67,637
Total Liabilities	<u>20,058,957</u>	<u>23,698,881</u>
Shareholders' Deficit		
Common shares	4,303,306	4,962,410
Preferred shares	8,681,190	5,601,381
Contributed surplus	1,044,765	1,153,027
Warrants	822,598	822,598
Deficit	(17,862,225)	(16,258,779)
Total Shareholders' Deficit	<u>(3,010,366)</u>	<u>(3,719,363)</u>
Total Liabilities and Shareholders' Equity	<u>17,048,591</u>	<u>19,979,518</u>
	ERROR	



Condensed Interim Consolidated Statements of Loss and Comprehensive Loss for the year

For the period ended Aug 31, 2023 and 2022

	For the period ended Aug 31, 2023 \$	For the period ended Aug 31, 2022 \$
Revenue	28,843,428	37,124,022
Direct Costs	26,632,567	37,883,723
Gross Profit (Loss)	2,210,861	(759,701)
Expenses		
Business development	14,675	91,395
Depreciation and amortization	217,774	229,342
Design and drafting	35,251	96,866
Marketing and promotion	6,405	101,310
Office, rent and insurance (net of government assistance)	460,975	641,593
Professional fees	491,652	441,792
Salaries and benefits (net of government assistance)	1,952,558	3,797,438
Share-based payments	-	177,670
Travel	74,886	349,596
Total Expenses	3,254,176	5,927,002
Other Expenses		
Finance expense	456,867	77,567
Bad debt expense	100,543	62,971
GAIN ON INVESTMENTS (UNREALIZED)	9,362	104,850
Total Other Expenses	566,772	245,388
Gain (Loss) on lease modification	278	2,623
Total Other Loss	278	2,623
Current tax recovery	6,366	-
Total Loss and Comprehensive Loss for the period	(1,603,443)	(6,929,468)



**Condensed Interim Consolidated
Consolidated Statement of Cash Flows**
For the period ended Aug 31, 2023 and 2022

	For the period ended Aug 31, 2023 \$	For the period ended Aug 31, 2022 \$
Operating activities		
Total loss and comprehensive loss for the period	(1,603,445)	(6,929,468)
Adjustments for non-cash items:		
Share-based payments	-	177,670
Depreciation and amortization expense	217,774	229,342
Onerous contracts provision	(597,538)	411,603
Bad debt expenses	100,543	62,971
Unrealized gain on investment	9,361	104,850
Cash flows used in operating activities before the following:	(1,873,305)	(5,943,032)
Net change in non-cash working capital relating to operating activities	124,539	(2,701,430)
Net cash flows used in operating activities	(1,748,766)	(8,644,462)
Investing activities		
Purchase of property and equipment	(262,605)	(126,322)
Disposal of property and equipment	-	5,619
Investment in Ayrshire Investment (CFS) LP	-	(250,040)
Net cash flows used in by investing activities	(262,605)	(370,743)
Financing activities		
Issuance of common shares, net issuance cost	800	129,101
Issuance of preferred shares, net issuance cost	2,311,643	286,849
Repayment of long-term debt	(86,619)	(348,204)
Repayments of lease liability	(133,701)	(113,651)
Repayment from shareholder	12,220	(2,581)
Net cash flows provided by financing activities	2,357,280	(48,486)
Net decrease in cash	345,908	(9,063,691)
(Bank indebtedness) Cash, beginning of period	(966,919)	9,412,772
Cash and cash equivalents, end of period	-	349,081
Bank indebtedness, end of period	(621,011)	-

**Condensed Interim Consolidated
Statements of Income (Loss) and Comprehensive Income (Loss) for the year**

	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	YTD 2023 results
Revenue	2,177,798	5,178,598	2,869,298	3,593,523	4,138,985	2,080,198	4,697,466	3,960,914	28,696,780
Direct Costs	1,790,060	3,549,251	2,731,994	3,420,990	4,484,933	2,688,273	4,287,379	3,679,687	26,632,567
Gross Profit	387,738	1,629,347	137,304	172,533	-345,948	-608,075	410,087	281,227	2,064,213
	18%	31%	5%	5%	-8%	-29%	9%	7%	7%
Expenses									
Business development	5,620	1,502	977	1,529	1,347	3,333	816	(449)	14,675
Design and drafting	8,822	4,579	5,887	7,803	1,301	(126)	2,884	4,101	35,251
Marketing and promotion	-	45,381	(43,256)	-	43	3,240	97	904	6,409
Office, rent and insurance	86,687	69,551	64,112	55,664	39,382	38,890	42,256	64,433	460,975
Professional fees	40,853	99,608	223,286	107,115	26,243	16,381	(22,267)	433	491,652
Salaries and benefits	263,115	243,787	216,971	237,364	240,487	320,491	229,711	200,632	1,952,558
Share-based payments	-	-	-	-	-	-	-	-	0
Travel	12,422	16,664	13,976	25,564	20,175	19,124	(38,127)	5,088	74,886
Total Expenses	417,519	481,072	481,953	435,039	328,978	401,333	215,370	275,142	3,036,406
Interest, Tax, Amortization, and Investments									
Debt Interest	61,357	(15,862)	77,542	59,013	59,650	93,360	84,483	37,324	456,867
Amortization	24,125	(24,125)	69,329	23,717	34,009	33,788	30,707	26,224	217,774
Bad debt expense	-	-	-	-	-	100,543	-	-	100,543
Unrealized Investment (Gain) / Loss	(13,106)	16,851	-	13,106	1,872	(5,617)	(3,744)	-	9,362
Taxes	-	-	-	(6,366)	-	-	-	-	-6,366
									0
Total Interest, Tax, Amortization, and Investments	72,376	-23,136	146,871	89,470	95,531	222,074	111,446	63,548	778,180
Net Income (Loss)	(102,157)	1,171,411	(491,520)	(351,976)	(770,457)	(1,231,482)	83,271	(57,463)	(1,750,373)
EBITDA	(16,675)	1,131,424	(344,649)	(275,612)	(676,798)	(1,104,334)	198,461	6,085	(1,082,098)
EBITDA Covenants									
Cumulative EBITDA w/ Jan removed							198	205	
ATB Covenant Required EBITDA							(120)	(132)	
Excess (Deficit)							-	318	337

Condensed Interim Consolidated Statements of Financial Position

	January 31, 2023	Feb 28, 2023	Mar 31, 2023	Apr 30, 2023	May 31, 2023	Jun 30, 2023	Jul 31, 2023	Aug 31, 2023
ASSETS								
Current Assets								
Cash and cash equivalents	1,649,664	2,156,588	2,656,588	2,656,589	2,656,588	2,935,405	4,016,808	3,253,120
Trade and other receivables	10,635,277	13,141,336	11,323,280	12,913,553	12,564,487	12,258,032	11,029,784	10,747,758
Lease receivables	112,715	106,500	100,256	93,982	87,678	81,345	74,981	68,587
Due from Related Party	-	-	-	-	-	-	-	-
Accrued receivables	937,802	1,070,612	402,546	588,712	904,293	599,654	1,045,137	1,546,268
Supplier advances	55,553	55,553	55,553	55,553	55,553	55,553	55,553	55,553
Prepaid expenses, deposits and other	546,136	540,263	538,753	501,386	516,693	424,794	381,131	366,923
	13,937,147	17,070,852	15,076,976	16,809,775	16,785,292	16,354,783	16,603,394	16,038,209
Non-Current Assets								
Property and equipment	2,048,540	2,049,440	2,049,440	2,050,967	2,303,904	2,304,804	2,305,606	2,306,563
Accumulated Amortization	(1,419,762)	(1,436,735)	(1,453,448)	(1,469,930)	(1,496,704)	(1,523,247)	(1,553,826)	(1,579,923)
Security deposit	-	-	-	-	-	-	-	-
Investments	306,209	289,359	289,359	276,252	274,380	279,997	283,741	283,742
Intangible assets	35,550	28,442	21,334	14,226	7,118	-	-	-
Total Assets	14,907,684	18,001,358	15,983,661	17,681,290	17,873,990	17,416,337	17,638,915	17,048,591
LIABILITIES AND SHAREHOLDERS' DEFICIT								
Current Liabilities								
Bank indebtedness	3,705,191	3,280,332	3,745,238	3,681,265	4,036,156	4,550,832	4,589,746	3,874,131
Trade payables and accrued liabilities	9,673,118	11,548,507	8,110,497	10,521,594	10,597,447	10,387,811	11,118,670	10,316,491
Onerous contracts provision	214,280	44,574	12,038	12,038	90,130	123,058	108,513	99,419
Deferred revenue	3,740,511	4,399,285	3,921,062	3,474,880	3,766,119	4,145,122	3,504,454	4,428,775
Current portion of long-term debt	238,559	191,725	211,042	229,439	228,288	1,150,327	1,148,233	1,146,129
Current portion of lease liabilities	119,856	120,592	121,333	122,077	210,328	244,005	239,480	230,455
	17,691,515	19,585,015	16,121,210	18,041,293	18,928,468	20,601,155	20,709,096	20,095,400
Non-Current Liabilities								
Long-term debt	979,579	1,018,733	994,669	971,504	967,869	40,144	37,409	34,663
Lease liabilities	57,309	46,918	36,463	25,944	122,644	101,510	86,184	75,543
Total Liabilities	18,728,403	20,650,666	17,152,342	19,038,741	20,018,981	20,742,809	20,832,689	20,205,606
Shareholders' Deficit								
Common shares	5,071,473	5,071,473	4,533,306	4,533,306	4,533,306	4,303,306	4,303,306	4,303,306
Preferred shares	5,601,381	5,601,381	8,111,695	8,274,900	8,257,818	8,537,818	8,586,968	8,681,190
Contributed surplus	1,044,765	1,044,765	1,044,765	1,044,765	1,044,765	1,044,765	1,044,765	1,044,765
Warrants	822,598	822,598	822,598	822,598	822,598	822,598	822,598	822,598
Deficit	(16,360,936)	(15,189,525)	(15,681,045)	(16,033,020)	(16,803,478)	(18,034,959)	(17,951,412)	(18,008,875)
Total Shareholders' Deficit	(3,820,719)	(2,649,308)	(1,168,681)	(1,357,451)	(2,144,991)	(3,326,472)	(3,193,775)	(3,157,016)
Total Liabilities and Shareholders' Equity	14,907,684	18,001,358	15,983,661	17,681,290	17,873,990	17,416,337	17,638,914	17,048,590

AP Aging Report - Detailed as of 31-08-2023

(Aging calculated in periods)

(Holdback separated)

Supplier		Phone	Status	Accounts Payable							Holdback	Total		
Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +	
124601		12466546	Canada Inc. (D.B.A. Flex Mod (647) 799-3913											
	01-11-2022	1012	22-020-005	<input type="checkbox"/>	01-11-2022	997,213.70	0.00	0.00	0.00	0.00	0.00	99,721.37	99,721.37	
	01-11-2022	1013	22-020-005	<input type="checkbox"/>	29-01-2022	444,361.20	0.00	0.00	0.00	0.00	0.00	44,436.12	44,436.12	
	06-03-2022	1023	22-020-005	<input type="checkbox"/>	21-04-2022	456,722.02	0.00	0.00	0.00	0.00	0.00	45,672.20	45,672.20	
	28-04-2022	1024	22-020-005	<input type="checkbox"/>	15-06-2022	340,588.89	0.00	0.00	0.00	0.00	0.00	34,058.89	34,058.89	
	30-05-2022	1025	22-020-005	<input type="checkbox"/>	14-07-2022	45,200.00	0.00	0.00	0.00	0.00	0.00	4,520.00	4,520.00	
	04-07-2022	1027	22-020-005	<input type="checkbox"/>	04-09-2022	815,181.02	0.00	0.00	0.00	0.00	0.00	81,518.10	81,518.10	
	01-08-2022	1029	22-020-005	<input type="checkbox"/>	09-09-2022	627,831.80	0.00	0.00	0.00	0.00	0.00	62,783.18	62,783.18	
							0.00	0.00	0.00	0.00	0.00	372,709.86	372,709.86	
135701		1357192	BC Ltd. True Valley Fencing Lt (250) 320-7993											
	01-07-2022	1019	20-033-094	<input type="checkbox"/>	28-07-2022	132,263.50	0.00	0.00	0.00	0.00	0.00	13,226.35	13,226.35	
	01-08-2022	1033	20-023-027	<input type="checkbox"/>	01-08-2022	36,105.79	0.00	0.00	0.00	0.00	0.00	3,610.58	3,610.58	
							0.00	0.00	0.00	0.00	0.00	16,836.93	16,836.93	
202001		2020181	ALBERTA LTD (403) 630-5753											
	01-05-2022	739681	20-051-026	<input type="checkbox"/>	02-06-2022	11,497.51	0.00	0.00	0.00	0.00	0.00	1,149.76	1,149.76	
30N001		30	North Shore Holdings Ltd. (514) 212-8890											
	01-08-2022	336	20-033-149	<input type="checkbox"/>	14-08-2022	8,890.00	8,890.00	0.00	0.00	0.00	0.00		8,890.00	
ACCU02		Accurate Alarms Ltd. (604) 777-3818												
	01-08-2022	RC0020519	21-013-145	<input type="checkbox"/>	01-08-2022	68.25	68.25	0.00	0.00	0.00	0.00		68.25	
	01-08-2022	RC0020577	21-013-145	<input type="checkbox"/>	01-08-2022	15.75	15.75	0.00	0.00	0.00	0.00		15.75	
							84.00	0.00	0.00	0.00	0.00	0.00	84.00	
ADVA04		Advanced Automatic Doors Ltd. (250) 729-9646												
	01-03-2022	9506	20-034-153	<input type="checkbox"/>	31-03-2022	383.04	0.00	0.00	0.00	0.00	383.04		383.04	
	01-03-2022	9558	20-034-153	<input type="checkbox"/>	31-03-2022	9,920.82	0.00	0.00	0.00	0.00	9,920.82		9,920.82	
							0.00	0.00	0.00	0.00	10,303.86	0.00	10,303.86	
ALLN01		Allnorth (250) 638-0808												
	18-03-2022	FB27915	22-013-006	<input type="checkbox"/>	08-05-2022	3,210.03	0.00	0.00	0.00	0.00	3,210.03		3,210.03	
ALLN02		Allnorth Consultants Limited (25) 274-5331												
	18-03-2022	FB27916	22-013-024	<input type="checkbox"/>	08-05-2022	2,835.00	0.00	0.00	0.00	0.00	2,835.00		2,835.00	
	01-08-2022	FB31754	21-037-009	<input type="checkbox"/>	31-08-2022	7,854.70	7,854.70	0.00	0.00	0.00	0.00		7,854.70	

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Supplier		Phone	Status	Accounts Payable							Holdback	Total		
Acctg	Dat	Invoice#	Purchase (Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +	
ALLN02		Allnorth Consultants Limited		(25) 274-5331										
							7,854.70	0.00	0.00	0.00	2,835.00	0.00	10,689.70	
ALTA03		Alta 1 Drywall Ltd.		(250) 710-9596										
01-07-2022	TURNBULL0	21-008-051	<input type="checkbox"/>	08-08-2022	70,394.62	0.00	0.00	0.00	0.00	0.00	0.00	7,039.46	7,039.46	
01-07-2022	Yates01	21-013-041	<input type="checkbox"/>	01-07-2022	9,622.20	0.00	0.00	0.00	0.00	0.00	962.22		962.22	
01-08-2022	Yates02	21-013-041	<input type="checkbox"/>	19-09-2022	13,129.20	0.00	0.00	0.00	0.00	0.00	1,312.92		1,312.92	
01-08-2022	Yates03	21-013-041	<input type="checkbox"/>	19-09-2022	15,216.60	0.00	0.00	0.00	0.00	0.00	1,521.66		1,521.66	
01-09-2022	Yates05	21-013-041	<input type="checkbox"/>	03-11-2022	34,237.36	0.00	0.00	0.00	0.00	0.00	3,423.74		3,423.74	
01-10-2022	Yates	21-013-041	<input type="checkbox"/>	15-11-2022	30,297.76	0.00	0.00	0.00	0.00	0.00	-3,029.78		-3,029.78	
01-10-2022	Yates REV	21-013-041	<input type="checkbox"/>	15-11-2022	-30,297.76	0.00	0.00	0.00	0.00	0.00	3,029.78		3,029.78	
01-10-2022	Yates06	21-013-041	<input type="checkbox"/>	30-10-2022	12,029.86	0.00	0.00	0.00	0.00	0.00	1,202.99		1,202.99	
01-10-2022	Yates07	21-013-041	<input type="checkbox"/>	01-10-2022	5,745.60	0.00	0.00	0.00	0.00	0.00	574.56		574.56	
01-10-2022	Yates08	21-013-041	<input type="checkbox"/>	30-10-2022	15,194.56	0.00	0.00	0.00	0.00	0.00	1,519.46		1,519.46	
01-10-2022	Yates09	21-013-041	<input type="checkbox"/>	25-10-2022	19,020.76	0.00	0.00	0.00	0.00	0.00	1,902.08		1,902.08	
01-10-2022	Yates10	21-013-041	<input type="checkbox"/>	30-10-2022	43,604.40	0.00	0.00	0.00	0.00	0.00	4,360.44		4,360.44	
01-10-2022	Yates11	21-013-041	<input type="checkbox"/>	15-11-2022	30,297.76	0.00	0.00	0.00	0.00	0.00	3,029.78		3,029.78	
01-10-2022	YatesCon1	21-013-078	<input type="checkbox"/>	10-12-2022	26,250.00	0.00	0.00	0.00	0.00	0.00	2,625.00		2,625.00	
01-02-2022	Yates04	21-013-041	<input type="checkbox"/>	27-02-2022	17,808.00	0.00	0.00	0.00	0.00	0.00	1,780.80		1,780.80	
01-02-2022	Yates14	21-013-041	<input type="checkbox"/>	27-02-2022	28,683.90	0.00	0.00	0.00	0.00	0.00	2,868.39		2,868.39	
01-08-2022	WhiteApr30	20-033-120	<input type="checkbox"/>	01-08-2022	10,283.70	0.00	0.00	0.00	0.00	0.00	0.00	1,028.37	1,028.37	
01-08-2022	WhiteMay5	20-033-119	<input type="checkbox"/>	01-08-2022	2,632.88	2,369.59	0.00	0.00	0.00	0.00	0.00	263.29	2,632.88	
01-08-2022	WhiteRDap1	20-033-120	<input type="checkbox"/>	01-08-2022	11,553.68	0.00	0.00	0.00	0.00	0.00	0.00	1,155.37	1,155.37	
						2,369.59	0.00	0.00	0.00	0.00	27,084.04	9,486.49	38,940.12	
ALUM01		Aluma Systems BC Ltd		(604) 359-8965										
29-09-2022	951793108	21-025-024	<input type="checkbox"/>	02-11-2022	-107.02	0.00	0.00	0.00	0.00	0.00	-107.02		-107.02	
AMIG01		Amigo Landscapes		(604) 702-8161										
02-06-2022	894B	21-008-133	<input type="checkbox"/>	17-07-2022	27,825.00	0.00	0.00	27,825.00	0.00	0.00	0.00		27,825.00	
AQUA04		Aqua North Plumbing Ltd.		(250) 847-3858										
07-02-2022	0000150067	20-036-094	<input type="checkbox"/>	08-04-2022	3,960.91	0.00	0.00	0.00	0.00	0.00	3,960.91		3,960.91	
AQUA05		Aqua Terra Eavestroughs And Rain Wat		(250) 468-1693										
01-01-2022	917	20-034-162	<input type="checkbox"/>	06-03-2022	6,230.65	0.00	0.00	0.00	0.00	0.00	6,230.65		6,230.65	

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Supplier	Acctg	Dat	Invoice#	Purchase C	Ext. No.	Phone	Status	Accounts Payable					Holdback	Total	
								Lien	Due Date	urc. Amount	0 - 30	31 - 60			61 - 90
ARCH01	Architects + Research + Knowledge Inc (647) 777-3500														
	01-08-2023	ARK7283	22-020-001			<input type="checkbox"/>	01-08-2023	76,803.90	76,803.90	0.00	0.00	0.00	0.00	0.00	76,803.90
	01-08-2023	ARK7284	22-020-001			<input type="checkbox"/>	01-08-2023	15,300.20	15,300.20	0.00	0.00	0.00	0.00	0.00	15,300.20
	01-08-2023	ARK7335	22-020-001			<input type="checkbox"/>	01-08-2023	35,037.12	35,037.12	0.00	0.00	0.00	0.00	0.00	35,037.12
	01-08-2023	ARK7336	22-020-001			<input type="checkbox"/>	01-08-2023	10,054.18	10,054.18	0.00	0.00	0.00	0.00	0.00	10,054.18
	01-08-2023	ARK7337	22-020-001			<input type="checkbox"/>	01-08-2023	352.46	352.46	0.00	0.00	0.00	0.00	0.00	352.46
	01-08-2023	ARK7389	22-020-001			<input type="checkbox"/>	16-09-2023	36,417.98	36,417.98	0.00	0.00	0.00	0.00	0.00	36,417.98
	01-08-2023	ARK7390	22-020-001			<input type="checkbox"/>	16-09-2023	6,169.80	6,169.80	0.00	0.00	0.00	0.00	0.00	6,169.80
	01-08-2023	ARK7391	22-020-001			<input type="checkbox"/>	16-09-2023	70.31	70.31	0.00	0.00	0.00	0.00	0.00	70.31
	29-08-2023	ARK7433	22-020-001			<input type="checkbox"/>	01-10-2023	23,662.03	23,662.03	0.00	0.00	0.00	0.00	0.00	23,662.03
	29-08-2023	ARK7434	22-020-001			<input type="checkbox"/>	01-10-2023	11,610.75	11,610.75	0.00	0.00	0.00	0.00	0.00	11,610.75
	29-08-2023	ARK7435	22-020-001			<input type="checkbox"/>	01-10-2023	378.08	378.08	0.00	0.00	0.00	0.00	0.00	378.08
								215,856.81	0.00	0.00	0.00	0.00	0.00	0.00	215,856.81
ATCO01	ATCO Structures & Logistics Ltd. (403) 662-8500														
	01-01-2018	410680206	17-011-001			<input type="checkbox"/>	15-02-2018	1,262,711.35	0.00	0.00	0.00	0.00	37,685.48	0.00	37,685.48
BCHY01	BC HYDRO														
	01-10-2023	1000139504	20-034-132			<input type="checkbox"/>	01-10-2023	-5,326.66	0.00	0.00	0.00	0.00	-350.00	0.00	-350.00
	10-11-2023	1070140435	20-034-132			<input type="checkbox"/>	23-11-2023	-4,754.50	0.00	0.00	0.00	0.00	-4,754.50	0.00	-4,754.50
	11-01-2023	1190136186	20-034-132			<input type="checkbox"/>	18-01-2023	-244.38	0.00	0.00	0.00	0.00	-244.38	0.00	-244.38
	04-05-2023	1030145295	21-038-049			<input type="checkbox"/>	07-07-2023	106.53	0.00	0.00	0.00	106.53	0.00	106.53	
	01-07-2023	1170140846	21-038-049			<input type="checkbox"/>	31-07-2023	246.27	0.00	246.27	0.00	0.00	0.00	246.27	
	01-07-2023	1170140846	21-038-049			<input type="checkbox"/>	31-07-2023	97.28	0.00	97.28	0.00	0.00	0.00	97.28	
	01-08-2023	1170140846	21-038-049			<input type="checkbox"/>	01-08-2023	133.75	133.75	0.00	0.00	0.00	0.00	133.75	
	01-08-2023	1170140846	21-038-049			<input type="checkbox"/>	01-08-2023	191.06	191.06	0.00	0.00	0.00	0.00	191.06	
	01-08-2023	1170140846	21-038-049			<input type="checkbox"/>	01-08-2023	120.42	120.42	0.00	0.00	0.00	0.00	120.42	
								445.23	343.55	0.00	106.53	-5,348.88	0.00	-4,453.57	
BDC-01	Business Development Bank of Canada														
	31-08-2023	AUG 2023	COVID LOAN			<input type="checkbox"/>	01-09-2023	7,898.63	7,898.63	0.00	0.00	0.00	0.00	0.00	7,898.63
BELL03	Bell Conferencing Inc. (888) 221-3942														
	17-03-2023	114629031				<input type="checkbox"/>	09-04-2023	84.00	0.00	0.00	0.00	0.00	84.00	0.00	84.00
BLEX02	Bryan Lambing Employee Expenses														
	31-08-2023	AUG 31 EXP	23-011			<input type="checkbox"/>	31-08-2023	230.31	230.31	0.00	0.00	0.00	0.00	0.00	230.31

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Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +
BLEX02	Bryan Lambing Employee Expenses												
BLUE01	Blue Collar Camps Ltd.			(250)	992-9709								
25-10-2021	BCC	2022-0	20-052-032	<input type="checkbox"/>	09-12-2021	71,844.90	0.00	0.00	0.00	0.00	7,184.50		7,184.50
26-11-2021	BCC	2022-0	20-052-032	<input type="checkbox"/>	13-01-2022	27,772.19	0.00	0.00	0.00	0.00	2,777.22		2,777.22
14-01-2022	BCC	2022-1	20-052-032	<input type="checkbox"/>	28-02-2022	39,399.25	0.00	0.00	0.00	0.00	3,939.93		3,939.93
20-01-2022	BCC	2022-1	20-052-032	<input type="checkbox"/>	06-03-2022	47,250.00	0.00	0.00	0.00	0.00	4,725.00		4,725.00
							0.00	0.00	0.00	0.00	18,626.65	0.00	18,626.65
BNR-01	BNR Electric Ltd.			(778)	704-0312								
24-08-2022	2103		20-023-057	<input type="checkbox"/>	13-10-2022	25,215.62	22,694.06	0.00	0.00	0.00	0.00	2,521.56	25,215.62
24-08-2022	2104		20-023-057	<input type="checkbox"/>	13-10-2022	21,000.00	18,900.00	0.00	0.00	0.00	0.00	2,100.00	21,000.00
01-08-2022	2034		20-023-057	<input type="checkbox"/>	31-08-2022	3,832.50	3,832.50	0.00	0.00	0.00	0.00		3,832.50
01-08-2022	2035		20-023-057	<input type="checkbox"/>	31-08-2022	2,617.65	2,617.65	0.00	0.00	0.00	0.00		2,617.65
							48,044.21	0.00	0.00	0.00	0.00	4,621.56	52,665.77
BORD01	Borden Ladner Gervais LLP			(403)	232-9500								
01-07-2022	698253601			<input type="checkbox"/>	01-07-2022	2,394.00	0.00	2,394.00	0.00	0.00	0.00		2,394.00
01-07-2022	698253602			<input type="checkbox"/>	01-07-2022	15,031.18	0.00	15,031.18	0.00	0.00	0.00		15,031.18
01-07-2022	698264692			<input type="checkbox"/>	28-07-2022	1,957.73	0.00	1,957.73	0.00	0.00	0.00		1,957.73
01-07-2022	698264694			<input type="checkbox"/>	31-07-2022	3,656.05	0.00	3,656.05	0.00	0.00	0.00		3,656.05
01-08-2022	698273654			<input type="checkbox"/>	22-08-2022	2,403.18	2,403.18	0.00	0.00	0.00	0.00		2,403.18
11-08-2022	698281596			<input type="checkbox"/>	11-08-2022	3,586.80	3,586.80	0.00	0.00	0.00	0.00		3,586.80
11-08-2022	698281598			<input type="checkbox"/>	11-08-2022	12,429.63	12,429.63	0.00	0.00	0.00	0.00		12,429.63
11-08-2022	698281599	20-033		<input type="checkbox"/>	10-09-2022	15,660.99	15,660.99	0.00	0.00	0.00	0.00		15,660.99
25-05-2022	698253599			<input type="checkbox"/>	30-06-2022	92.40	0.00	0.00	0.00	92.40	0.00		92.40
25-05-2022	698253600			<input type="checkbox"/>	30-06-2022	687.75	0.00	0.00	0.00	687.75	0.00		687.75
01-07-2022	698240692			<input type="checkbox"/>	01-07-2022	78,328.38	0.00	31,003.36	0.00	0.00	0.00		31,003.36
01-08-2022	698264693			<input type="checkbox"/>	22-08-2022	877.80	877.80	0.00	0.00	0.00	0.00		877.80
01-08-2022	698273653			<input type="checkbox"/>	22-08-2022	1,006.95	1,006.95	0.00	0.00	0.00	0.00		1,006.95
04-08-2022	123450000	CREDIT		<input type="checkbox"/>	04-08-2022	-29,412.08	-29,412.08	0.00	0.00	0.00	0.00		-29,412.08
11-08-2022	698281597			<input type="checkbox"/>	11-08-2022	1,516.20	1,516.20	0.00	0.00	0.00	0.00		1,516.20
							8,069.47	54,042.32	0.00	780.15	0.00	0.00	62,891.94
BRIT02	Britco BOXX Limited Partnership			(604)	539-3948								
24-07-2022	BXLA	25169	20-023-037	<input type="checkbox"/>	07-09-2022	2,849.23	0.00	2,849.23	0.00	0.00	0.00		2,849.23
01-08-2022	BXLA	25167	20-023-037	<input type="checkbox"/>	01-08-2022	328.13	328.13	0.00	0.00	0.00	0.00		328.13
01-08-2022	BXLA	25169	20-023-037	<input type="checkbox"/>	15-09-2022	836.99	836.99	0.00	0.00	0.00	0.00		836.99

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							0 - 30	31 - 60	61 - 90	91 -120	121 - +		
BRIT02		Britco BOXX Limited Partnership		(604) 539-3948									
						1,165.12	2,849.23	0.00	0.00	0.00	0.00	0.00	4,014.35
BROC01		Brock White Canada ULC		(403) 287-5889									
	09-08-2023	5413625-00	20-023-072	<input type="checkbox"/>	09-10-2023	5,748.20	5,748.20	0.00	0.00	0.00	0.00	0.00	5,748.20
	29-08-2023	5457695-00	20-023-072	<input type="checkbox"/>	14-10-2023	6,232.04	6,232.04	0.00	0.00	0.00	0.00	0.00	6,232.04
						11,980.24	0.00	0.00	0.00	0.00	0.00	0.00	11,980.24
BUTT01		Buttcon West Ltd		(403) 461-7572									
	13-12-2023	1513-01	22-020-009	<input type="checkbox"/>	12-01-2023	52,456.86	0.00	0.00	0.00	0.00	0.00	5,245.69	5,245.69
	13-12-2023	1513-02	22-020-009	<input type="checkbox"/>	23-02-2023	26,228.43	0.00	0.00	0.00	0.00	0.00	2,622.84	2,622.84
	01-02-2023	1513-03	22-020-009	<input type="checkbox"/>	25-03-2023	26,228.43	0.00	0.00	0.00	0.00	0.00	2,622.84	2,622.84
	23-03-2023	1513-04	22-020-009	<input type="checkbox"/>	22-04-2023	94,124.96	0.00	0.00	0.00	0.00	0.00	9,412.51	9,412.51
	26-04-2023	1513-05	22-020-009	<input type="checkbox"/>	26-05-2023	62,354.44	0.00	0.00	0.00	0.00	0.00	6,235.44	6,235.44
	26-05-2023	1513-06	22-020-009	<input type="checkbox"/>	25-06-2023	402,371.17	0.00	0.00	0.00	0.00	0.00	40,237.12	40,237.12
	01-07-2023	1513-07	22-020-009	<input type="checkbox"/>	31-07-2023	743,454.54	0.00	0.00	0.00	0.00	0.00	74,345.46	74,345.46
	01-08-2023	1513-08	22-020-009	<input type="checkbox"/>	31-08-2023	850,811.17	765,730.06	0.00	0.00	0.00	0.00	85,081.11	850,811.17
	25-08-2023	1513-09	22-020-009	<input type="checkbox"/>	28-09-2023	484,614.56	436,153.10	0.00	0.00	0.00	0.00	48,461.46	484,614.56
						1,201,883.16	0.00	0.00	0.00	0.00	0.00	274,264.47	1,476,147.63
BVELE-01		BV Electric Ltd.		(250) 877-9642									
	04-10-2023	7342	21-038-016	<input type="checkbox"/>	18-11-2023	39,146.10	0.00	0.00	0.00	0.00	3,914.61	0.00	3,914.61
	14-10-2023	7352	21-038-016	<input type="checkbox"/>	04-12-2023	10,868.56	0.00	0.00	0.00	0.00	1,086.86	0.00	1,086.86
	23-11-2023	7390	21-038-016	<input type="checkbox"/>	07-01-2023	4,539.31	0.00	0.00	0.00	0.00	453.93	0.00	453.93
	09-01-2023	7394	21-038-016	<input type="checkbox"/>	05-03-2023	2,595.60	0.00	0.00	0.00	0.00	259.56	0.00	259.56
						0.00	0.00	0.00	0.00	0.00	5,714.96	0.00	5,714.96
CALG02		Calgary Flames											
	01-05-2023	2022-23 Fla		<input type="checkbox"/>	10-05-2023	7,408.12	0.00	0.00	0.00	0.00	0.14	0.00	0.14
CALG12		The Calgary Pro Painter's		(403) 606-0712									
	26-01-2023	INV-1290	18-061-078	<input type="checkbox"/>	13-03-2023	179.00	0.00	0.00	0.00	0.00	-20.50	0.00	-20.50
CALI01		Caliber Concrete Ltd.		(604) 819-5765									
	06-07-2023	SI-871	20-023-046	<input type="checkbox"/>	05-08-2023	4,173.06	0.00	4,173.06	0.00	0.00	0.00	0.00	4,173.06

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Supplier				Phone	Status	Accounts Payable							
Acctg Dat	Invoice#	Purchase C	Ext. No.	Lien	Due Date	Urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +	Holdback	Total
CANN01		CannAmm		(800) 440-0023									
14-08-2023	932571			<input type="checkbox"/>	14-09-2023	166.43	166.43	0.00	0.00	0.00	0.00		166.43
01-08-2023	927394			<input type="checkbox"/>	15-08-2023	166.43	166.43	0.00	0.00	0.00	0.00		166.43
01-08-2023	928059			<input type="checkbox"/>	15-08-2023	712.95	712.95	0.00	0.00	0.00	0.00		712.95
01-08-2023	930822			<input type="checkbox"/>	31-08-2023	853.13	853.13	0.00	0.00	0.00	0.00		853.13
							1,898.94	0.00	0.00	0.00	0.00	0.00	1,898.94
CANS02		CanStruct Engineering Group		(604) 588-3665									
01-08-2023	20-188 G	20-023-004		<input type="checkbox"/>	31-08-2023	3,954.30	3,954.30	0.00	0.00	0.00	0.00		3,954.30
CAS-01		CAS Corporate Governance Services											
31-08-2023	16997			<input type="checkbox"/>	05-10-2023	3,564.75	3,564.75	0.00	0.00	0.00	0.00		3,564.75
01-08-2023	16755			<input type="checkbox"/>	31-08-2023	9,461.38	9,461.38	0.00	0.00	0.00	0.00		9,461.38
01-08-2023	16888			<input type="checkbox"/>	31-08-2023	2,035.69	2,035.69	0.00	0.00	0.00	0.00		2,035.69
							15,061.82	0.00	0.00	0.00	0.00	0.00	15,061.82
CASC02		Cascade Aqua-Tech Ltd. - Alberta		(780) 453-6682									
01-08-2023	000005779E	23-011-002		<input type="checkbox"/>	31-08-2023	2,149.68	2,149.68	0.00	0.00	0.00	0.00		2,149.68
CASC03		Cascade Roofing & Exteriors Inc.		(604) 792-9600									
25-11-2021	21386	20-034-049		<input type="checkbox"/>	15-01-2023	109,370.10	0.00	0.00	0.00	0.00	0.00	10,937.01	10,937.01
22-12-2021	21427	20-034-049		<input type="checkbox"/>	05-02-2023	68,474.70	0.00	0.00	0.00	0.00	0.00	6,847.47	6,847.47
25-01-2023	21462	20-034-049		<input type="checkbox"/>	11-03-2023	80,364.91	0.00	0.00	0.00	0.00	0.00	8,036.50	8,036.50
01-07-2023	23070	20-033-054		<input type="checkbox"/>	15-08-2023	284,637.15	0.00	256,173.43	0.00	0.00	0.00	28,463.72	284,637.15
							0.00	256,173.43	0.00	0.00	0.00	54,284.70	310,458.13
CASC04		Cascade Aqua-Tech Ltd. - BC		(604) 291-6101									
16-08-2023	000006349E	20-023-062		<input type="checkbox"/>	16-09-2023	257.78	257.78	0.00	0.00	0.00	0.00		257.78
18-08-2023	0000064224	20-023-062		<input type="checkbox"/>	20-09-2023	253.62	253.62	0.00	0.00	0.00	0.00		253.62
30-08-2023	000006631E	20-023-062		<input type="checkbox"/>	30-09-2023	913.02	913.02	0.00	0.00	0.00	0.00		913.02
31-08-2023	000006657E	20-023-062		<input type="checkbox"/>	30-09-2023	1,711.93	1,711.93	0.00	0.00	0.00	0.00		1,711.93
							3,136.35	0.00	0.00	0.00	0.00	0.00	3,136.35
CHAM01		Champion Canada International ULC		(403) 580-1555									
29-12-2023	20-50	20-034-020		<input type="checkbox"/>	29-12-2023	1,812,769.88	0.00	0.00	0.00	0.00	-0.01		-0.01

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Supplier			Phone	Status	Accounts Payable						Total	
Acctg Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +	Holdback	Total
CHAR02	Charissa Wangsawidjaya (Contractor)		(403)	305-8785								
01-07-2023	2023-02		<input type="checkbox"/>	01-07-2023	21,065.63	0.00	21,065.63	0.00	0.00	0.00		21,065.63
CHIN01	Chinook Scaffold Systems Ltd.		(250)	741-1105								
01-04-2023	06-B4445-01	20-033-158	<input type="checkbox"/>	02-06-2023	2,227.43	0.00	0.00	0.00	0.00	2,227.43		2,227.43
01-05-2023	06-B4445-01	20-033-158	<input type="checkbox"/>	29-06-2023	1,785.32	0.00	0.00	0.00	1,785.32	0.00		1,785.32
01-05-2023	06-B4445-01	20-033-158	<input type="checkbox"/>	29-06-2023	20.74	0.00	0.00	0.00	20.74	0.00		20.74
01-08-2023	06-B4445-01	20-033-158	<input type="checkbox"/>	01-08-2023	2,057.27	2,057.27	0.00	0.00	0.00	0.00		2,057.27
01-08-2023	06-B4445-01	20-033-158	<input type="checkbox"/>	01-08-2023	124.38	124.38	0.00	0.00	0.00	0.00		124.38
						2,181.65	0.00	0.00	1,806.06	2,227.43	0.00	6,215.14
CITY08	City of Surrey											
01-03-2023	Permit Fees	21-008	<input type="checkbox"/>	01-03-2023	834.00	0.00	0.00	0.00	0.00	834.00		834.00
01-03-2023	SECURITY C	21-008-080	<input type="checkbox"/>	01-03-2023	6,000.00	0.00	0.00	0.00	0.00	6,000.00		6,000.00
						0.00	0.00	0.00	0.00	6,834.00	0.00	6,834.00
CMEX01	Chuma Metuh Employee Expenses		(403)	271-3932								
30-08-2023	AUG 30 EXP	20-023	<input type="checkbox"/>	30-08-2023	149.75	149.75	0.00	0.00	0.00	0.00		149.75
COHE01	Cohesive Mechanical Contracting Ltd.		(604)	997-3372								
01-08-2023	10521	20-023-055	<input type="checkbox"/>	31-08-2023	368,550.00	331,695.00	0.00	0.00	0.00	0.00	36,855.00	368,550.00
20-08-2023	10531	20-023-055	<input type="checkbox"/>	19-09-2023	85,050.00	76,545.00	0.00	0.00	0.00	0.00	8,505.00	85,050.00
						408,240.00	0.00	0.00	0.00	0.00	45,360.00	453,600.00
CRA-01	Canada Revenue Agency											
01-12-2023	RENT SUB		<input type="checkbox"/>	01-12-2023	-5,129.62	0.00	0.00	0.00	0.00	-5,129.62		-5,129.62
DBDES-01	Dave Ballard Design		(360)	202-0438								
31-12-2023	MAR 07 EXP		<input type="checkbox"/>	30-01-2024	2,001.74	0.00	0.00	0.00	0.00	956.58		956.58
31-05-2023	MAY 31 EXP	22-026	<input type="checkbox"/>	31-05-2023	657.64	0.00	0.00	0.00	657.64	0.00		657.64
						0.00	0.00	0.00	657.64	956.58	0.00	1,614.22
DENT01	Dentons Canada LLP		(403)	268-7000								
01-07-2023	3748198	22-026	<input type="checkbox"/>	01-07-2023	14,295.27	0.00	14,295.27	0.00	0.00	0.00		14,295.27
20-04-2023	3754932	22-026	<input type="checkbox"/>	20-05-2023	6,916.19	0.00	0.00	0.00	0.00	6,916.19		6,916.19
24-04-2023	3755127		<input type="checkbox"/>	25-05-2023	1,088.45	0.00	0.00	0.00	0.00	1,088.45		1,088.45
19-06-2023	3769178		<input type="checkbox"/>	21-07-2023	646.04	0.00	0.00	646.04	0.00	0.00		646.04

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							0 - 30	31 - 60	61 - 90	91 -120	121 - +		
DENT01	Dentons Canada LLP			(403) 268-7000									
	01-08-2023	3762351		<input type="checkbox"/>	01-08-2023	652.14	652.14	0.00	0.00	0.00	0.00		652.14
							652.14	14,295.27	646.04	0.00	8,004.64	0.00	23,598.09
DENT02	Denton US LLP			(973) 912-7188									
	10-01-2023	2595232		<input type="checkbox"/>	25-02-2023	1,048.76	0.00	0.00	0.00	0.00	1,048.76		1,048.76
	19-01-2023	2597712	22-003	<input type="checkbox"/>	22-02-2023	475.10	0.00	0.00	0.00	0.00	475.10		475.10
	01-04-2023	2617602		<input type="checkbox"/>	01-05-2023	2,830.61	0.00	0.00	0.00	0.00	2,830.61		2,830.61
	31-05-2023	2636795	22-003	<input type="checkbox"/>	01-07-2023	2,934.66	0.00	0.00	0.00	2,934.66	0.00		2,934.66
							0.00	0.00	0.00	2,934.66	4,354.47	0.00	7,289.13
DFS-01	DF Safety Ltd			(587) 473-0138									
	31-08-2023	2023-195	23-OH0-009	<input type="checkbox"/>	05-10-2023	8,715.00	8,715.00	0.00	0.00	0.00	0.00		8,715.00
	01-08-2023	2023-173	23-OH0-009	<input type="checkbox"/>	31-08-2023	8,715.00	8,715.00	0.00	0.00	0.00	0.00		8,715.00
							17,430.00	0.00	0.00	0.00	0.00	0.00	17,430.00
DHEX01	Dustin Hurst Employee Expenses			(403) 271-3932									
	31-08-2023	AUG 31 EXP 20-023		<input type="checkbox"/>	31-08-2023	526.00	526.00	0.00	0.00	0.00	0.00		526.00
DKEX01	Dan Kerrigan Employee Expenses			(403) 271-3932									
	13-05-2019	200491531		<input type="checkbox"/>	13-05-2019	-163.00	0.00	0.00	0.00	0.00	-163.00		-163.00
DMEX01	Derek Menard Employee Expenses			(403) 271-3932									
	31-08-2023	AUG 31 EXP 23-010		<input type="checkbox"/>	31-08-2023	63.00	63.00	0.00	0.00	0.00	0.00		63.00
DOCK01	Docktor Freight Solutions Corp.			(403) 266-4131									
	01-04-2023	106713	20-033-097	<input type="checkbox"/>	01-04-2023	37,233.00	0.00	0.00	0.00	0.00	37,233.00		37,233.00
	01-04-2023	107003	20-033-097	<input type="checkbox"/>	16-05-2023	21,168.00	0.00	0.00	0.00	0.00	21,168.00		21,168.00
	01-04-2023	107004	20-033-097	<input type="checkbox"/>	16-05-2023	22,008.00	0.00	0.00	0.00	0.00	22,008.00		22,008.00
	01-07-2023	107882	20-033-097	<input type="checkbox"/>	31-07-2023	840.00	0.00	840.00	0.00	0.00	0.00		840.00
	01-08-2023	108621	22-022-004	<input type="checkbox"/>	01-08-2023	27,594.00	27,594.00	0.00	0.00	0.00	0.00		27,594.00
	01-08-2023	108650	20-033-097	<input type="checkbox"/>	15-09-2023	6,384.00	6,384.00	0.00	0.00	0.00	0.00		6,384.00
	24-02-2023	106591	20-033-097	<input type="checkbox"/>	10-04-2023	40,183.50	0.00	0.00	0.00	0.00	40,183.50		40,183.50
	01-07-2023	108095	20-023-063	<input type="checkbox"/>	15-08-2023	5,208.00	0.00	5,208.00	0.00	0.00	0.00		5,208.00
	01-08-2023	108108	20-023-040	<input type="checkbox"/>	01-08-2023	15,855.00	15,855.00	0.00	0.00	0.00	0.00		15,855.00
							49,833.00	6,048.00	0.00	0.00	120,592.50	0.00	176,473.50

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								0 - 30	31 - 60	61 - 90	91 -120	121 - +		
DOUG02	Doug Read (Vendor)													
	01-11-2018	OCT 22 EXP	17-021C		<input type="checkbox"/>	01-11-2018	814.78	0.00	0.00	0.00	0.00	-93.50		-93.50
	01-12-2018	EDM OILER	REIMBURSE		<input type="checkbox"/>	01-12-2018	-379.60	0.00	0.00	0.00	0.00	-379.60		-379.60
							0.00	0.00	0.00	0.00	-473.10	0.00		-473.10
DULU01	Dulux Paints (Specify Location)													
	18-12-2017	JAN 02 EXP	17-017-031		<input type="checkbox"/>	18-12-2017	65.84	0.00	0.00	0.00	0.00	65.84		65.84
ELEC01	ElecTech Contracting Ltd. - DBA TechCa (888) 890-4620													
	28-06-2021	ELTC-21-21	20-033-030		<input type="checkbox"/>	28-07-2021	187,830.83	0.00	0.00	0.00	0.00	0.00	18,783.09	18,783.09
	25-08-2021	ELTC-21-21	20-033-030		<input type="checkbox"/>	24-09-2021	105,367.50	0.00	0.00	0.00	0.00	0.00	10,536.75	10,536.75
	25-10-2021	ELTC-21-22	20-033-030		<input type="checkbox"/>	25-11-2021	217,612.50	0.00	0.00	0.00	0.00	0.00	21,761.25	21,761.25
	25-03-2022	ELTC-22-25	20-033-037		<input type="checkbox"/>	24-04-2022	5,440.92	0.00	0.00	0.00	0.00	0.00	544.09	544.09
	18-05-2022	ELTC-22-26	20-033-030		<input type="checkbox"/>	17-06-2022	119,475.83	0.00	0.00	0.00	0.00	0.00	11,947.59	11,947.59
	14-06-2022	ELTC-22-27	20-033-030		<input type="checkbox"/>	14-07-2022	66,412.50	0.00	0.00	0.00	0.00	0.00	6,641.25	6,641.25
	15-07-2022	ELTC-22-28	20-033-030		<input type="checkbox"/>	14-08-2022	168,110.31	0.00	0.00	0.00	0.00	0.00	16,811.03	16,811.03
	15-08-2022	ELTC-22-28	20-033-030		<input type="checkbox"/>	14-09-2022	8,925.00	0.00	0.00	0.00	0.00	0.00	892.50	892.50
	19-08-2022	ELTC-22-28	20-033-092		<input type="checkbox"/>	18-09-2022	149,762.73	0.00	0.00	0.00	0.00	0.00	14,976.26	14,976.26
	25-08-2022	ELTC-22-28	20-033-037		<input type="checkbox"/>	15-09-2022	101,700.38	0.00	0.00	0.00	0.00	0.00	10,170.04	10,170.04
	14-09-2022	ELTC-22-29	20-033-092		<input type="checkbox"/>	14-10-2022	136,798.57	0.00	0.00	0.00	0.00	0.00	13,679.86	13,679.86
	14-09-2022	ELTC-22-29	20-033-030		<input type="checkbox"/>	14-10-2022	64,036.79	0.00	0.00	0.00	0.00	0.00	6,403.68	6,403.68
	11-10-2022	ELTC-22-29	20-033-092		<input type="checkbox"/>	10-11-2022	90,524.99	0.00	0.00	0.00	0.00	0.00	9,052.45	9,052.45
	07-11-2022	ELTC-22-30	20-033-092		<input type="checkbox"/>	07-12-2022	63,172.97	0.00	0.00	0.00	0.00	0.00	6,317.30	6,317.30
	01-01-2022	ELTC-22-30	20-033-030		<input type="checkbox"/>	01-01-2022	42,210.00	0.00	0.00	0.00	0.00	0.00	4,221.00	4,221.00
	01-02-2022	ELTC-23-31	21-037-004		<input type="checkbox"/>	02-04-2022	1,033.38	0.00	0.00	0.00	0.00	0.00	103.35	103.35
	08-03-2022	ELTC-23-31	20-033-030		<input type="checkbox"/>	07-04-2022	75,634.74	0.00	0.00	0.00	0.00	0.00	7,563.48	7,563.48
	08-03-2022	ELTC-23-31	20-033-092		<input type="checkbox"/>	07-04-2022	59,309.73	0.00	0.00	0.00	0.00	0.00	5,930.98	5,930.98
	08-03-2022	ELTC-23-31	20-033-037		<input type="checkbox"/>	07-04-2022	78,889.74	0.00	0.00	0.00	0.00	0.00	7,888.98	7,888.98
	20-04-2022	ELTC-23-30	20-033-037		<input type="checkbox"/>	20-05-2022	56,608.51	0.00	0.00	0.00	0.00	0.00	5,660.86	5,660.86
	01-06-2022	ELTC-23-30	20-033-092		<input type="checkbox"/>	01-06-2022	45,160.81	0.00	0.00	0.00	0.00	0.00	4,516.10	4,516.10
	01-06-2022	ELTC-23-34	20-033-037		<input type="checkbox"/>	15-06-2022	19,543.12	0.00	0.00	0.00	0.00	0.00	1,954.31	1,954.31
	01-06-2022	ELTC-23-34	20-033-037		<input type="checkbox"/>	21-07-2022	27,694.08	0.00	0.00	0.00	0.00	0.00	2,769.41	2,769.41
	01-08-2022	ELTC-23-30	20-033-030		<input type="checkbox"/>	01-08-2022	105,261.71	94,735.54	0.00	0.00	0.00	0.00	10,526.17	105,261.71
	01-08-2022	ELTC-23-31	20-033-092		<input type="checkbox"/>	01-08-2022	19,158.70	17,242.83	0.00	0.00	0.00	0.00	1,915.87	19,158.70
	01-08-2022	ELTC-23-34	20-033-037		<input type="checkbox"/>	01-09-2022	20,394.80	18,355.33	0.00	0.00	0.00	0.00	2,039.47	20,394.80
	22-08-2022	ELTC-23-34	20-033-037		<input type="checkbox"/>	21-09-2022	22,134.51	19,921.06	0.00	0.00	0.00	0.00	2,213.45	22,134.51
	23-08-2022	ELTC-23-34	20-033-030		<input type="checkbox"/>	22-09-2022	87,202.50	78,482.25	0.00	0.00	0.00	0.00	8,720.25	87,202.50

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Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90			91 -120	121 - +
ELEC01		ElecTech Contracting Ltd. - DBA TechCa (888) 890-4620											
01-08-2023	ELTC-23-30	21-013-028		<input type="checkbox"/>	01-08-2023	16,566.67	16,566.67	0.00	0.00	0.00	0.00		16,566.67
01-08-2023	ELTC-23-30	21-013-028		<input type="checkbox"/>	01-08-2023	6,970.23	6,970.23	0.00	0.00	0.00	0.00		6,970.23
01-08-2023	ELTC-23-30	21-013-028		<input type="checkbox"/>	01-08-2023	8,732.87	8,732.87	0.00	0.00	0.00	0.00		8,732.87
01-08-2023	ELTC-23-31	20-033-107		<input type="checkbox"/>	01-08-2023	714.00	714.00	0.00	0.00	0.00	0.00		714.00
01-08-2023	ELTC-23-32	20-033-107		<input type="checkbox"/>	01-08-2023	714.00	714.00	0.00	0.00	0.00	0.00		714.00
01-08-2023	ELTC-23-34	20-033-107		<input type="checkbox"/>	10-08-2023	1,722.00	1,722.00	0.00	0.00	0.00	0.00		1,722.00
01-08-2023	ELTC-23-34	21-013-028		<input type="checkbox"/>	16-09-2023	5,154.03	5,154.03	0.00	0.00	0.00	0.00		5,154.03
01-08-2023	ELTC-23-34	21-013-028		<input type="checkbox"/>	01-08-2023	1,569.69	1,569.69	0.00	0.00	0.00	0.00		1,569.69
05-08-2023	ELTC-23-30	20-033-107		<input type="checkbox"/>	04-09-2023	714.00	714.00	0.00	0.00	0.00	0.00		714.00
06-08-2023	ELTC-23-34	20-033-107		<input type="checkbox"/>	09-09-2023	714.00	714.00	0.00	0.00	0.00	0.00		714.00
							272,308.50	0.00	0.00	0.00	0.00	214,540.82	486,849.32
EMCO03		EMCO Corporation (780) 791-3626											
24-08-2018	79442493-0	18-030-005		<input type="checkbox"/>	24-09-2018	2,420.79	0.00	0.00	0.00	0.00	132.40		132.40
EMPL01		Employment Specialists (604) 553-1354											
01-08-2023	ABB-13007	20-023-065		<input type="checkbox"/>	15-08-2023	1,207.72	1,207.72	0.00	0.00	0.00	0.00		1,207.72
01-08-2023	ABB-13008	20-023-065		<input type="checkbox"/>	15-08-2023	2,766.98	2,766.98	0.00	0.00	0.00	0.00		2,766.98
01-08-2023	ABB-13114	20-023-065		<input type="checkbox"/>	15-09-2023	7,887.84	7,887.84	0.00	0.00	0.00	0.00		7,887.84
08-08-2023	ABB-13166	20-023-065		<input type="checkbox"/>	28-09-2023	16,360.47	16,360.47	0.00	0.00	0.00	0.00		16,360.47
14-08-2023	ABB-13187	20-023-065		<input type="checkbox"/>	28-09-2023	12,587.40	12,587.40	0.00	0.00	0.00	0.00		12,587.40
21-08-2023	ABB-13226	20-023-065		<input type="checkbox"/>	08-10-2023	8,584.20	8,584.20	0.00	0.00	0.00	0.00		8,584.20
28-08-2023	ABB-13267	20-023-065		<input type="checkbox"/>	12-10-2023	10,206.99	10,206.99	0.00	0.00	0.00	0.00		10,206.99
01-08-2023	ABB-13081	20-023-065		<input type="checkbox"/>	15-09-2023	2,306.54	2,306.54	0.00	0.00	0.00	0.00		2,306.54
							61,908.14	0.00	0.00	0.00	0.00	0.00	61,908.14
ENTE01		Enterprise XVC5D37 (877) 312-1083											
12-08-2023	179777763			<input type="checkbox"/>	12-09-2023	74.72	74.72	0.00	0.00	0.00	0.00		74.72
12-08-2023	1FQ5C9	20-023		<input type="checkbox"/>	11-09-2023	1,042.76	1,042.76	0.00	0.00	0.00	0.00		1,042.76
19-08-2023	1HG3G2	20-023		<input type="checkbox"/>	18-09-2023	907.79	907.79	0.00	0.00	0.00	0.00		907.79
19-08-2023	1M3RDG	23-011		<input type="checkbox"/>	19-09-2023	581.43	581.43	0.00	0.00	0.00	0.00		581.43
01-08-2023	00052349	20-033		<input type="checkbox"/>	01-08-2023	115.28	115.28	0.00	0.00	0.00	0.00		115.28
01-08-2023	179568196	20-023		<input type="checkbox"/>	31-08-2023	1,104.40	1,104.40	0.00	0.00	0.00	0.00		1,104.40
01-08-2023	179683032	20-023		<input type="checkbox"/>	31-08-2023	303.41	303.41	0.00	0.00	0.00	0.00		303.41
01-08-2023	19GGST	23-010		<input type="checkbox"/>	15-08-2023	320.33	320.33	0.00	0.00	0.00	0.00		320.33
01-08-2023	1HKNGT	23-009		<input type="checkbox"/>	31-08-2023	208.98	208.98	0.00	0.00	0.00	0.00		208.98

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ENTE01		Enterprise XVC5D37		(877) 312-1083									
01-08-2023		9VH9J3	20-033	<input type="checkbox"/>	31-08-2023	2,228.17	2,228.17	0.00	0.00	0.00	0.00		2,228.17
01-08-2023		9WPFQG	20-023	<input type="checkbox"/>	31-08-2023	1,234.24	1,234.24	0.00	0.00	0.00	0.00		1,234.24
05-08-2023		179726215	23-011	<input type="checkbox"/>	05-09-2023	146.19	146.19	0.00	0.00	0.00	0.00		146.19
05-08-2023		1KNYFQ	20-023	<input type="checkbox"/>	04-09-2023	481.21	481.21	0.00	0.00	0.00	0.00		481.21
							8,748.91	0.00	0.00	0.00	0.00	0.00	8,748.91
ENVE01		Enverus Business Automation											
01-08-2023		INV0114445		<input type="checkbox"/>	02-08-2023	3.68	3.68	0.00	0.00	0.00	0.00		3.68
FBM01		FBM Foundation Building Materials Can: (403) 255-8157											
01-09-2023		11803712-0	21-013-065	<input type="checkbox"/>	01-09-2023	-1,158.30	0.00	0.00	0.00	0.00	-1,158.30		-1,158.30
FIRE01		Fire Protection Inc.		(780) 784-2739									
01-12-2023		073991	20-036-010	<input type="checkbox"/>	21-01-2023	1,974.00	0.00	0.00	0.00	0.00	0.00	197.40	197.40
FLN-001		Flynn Brothers Projects Inc.		(780) 939-3000		Blocked							
19-06-2017		IN53543	17-012-005	<input type="checkbox"/>	18-08-2017	276,008.25	0.00	0.00	0.00	0.00	-0.01	0.01	0.00
FLYN02		Flynn Bros. Projects Inc.		(780) 939-3000									
25-08-2023		IN054296	23-001-003	<input type="checkbox"/>	28-09-2023	109,921.67	109,921.67	0.00	0.00	0.00	0.00		109,921.67
FORT04		Fort Modular		(604) 381-3678									
10-12-2023		21478R-CR	18-025-042	<input type="checkbox"/>	21-02-2023	-319.96	0.00	0.00	0.00	0.00	-319.96		-319.96
FREE03		Freedom Sprinkler Inc.		(204) 558-5667									
15-12-2023		1065	20-023-033	<input type="checkbox"/>	14-01-2023	7,840.00	0.00	0.00	0.00	0.00	588.00		588.00
28-12-2023		1074	20-023-033	<input type="checkbox"/>	27-01-2023	6,055.84	0.00	0.00	0.00	0.00	454.19		454.19
11-01-2023		1075	20-023-033	<input type="checkbox"/>	10-02-2023	5,574.24	0.00	0.00	0.00	0.00	418.07		418.07
25-01-2023		1086	20-023-033	<input type="checkbox"/>	24-02-2023	8,960.00	0.00	0.00	0.00	0.00	672.00		672.00
08-02-2023		1087	20-023-033	<input type="checkbox"/>	10-03-2023	15,680.00	0.00	0.00	0.00	0.00	1,176.00		1,176.00
22-02-2023		1088	20-023-033	<input type="checkbox"/>	24-03-2023	15,680.00	0.00	0.00	0.00	0.00	1,176.00		1,176.00
08-03-2023		1100	20-023-033	<input type="checkbox"/>	07-04-2023	13,923.73	0.00	0.00	0.00	0.00	1,044.28		1,044.28
01-05-2023		1064 COR	20-023-033	<input type="checkbox"/>	01-05-2023	20,160.00	0.00	0.00	0.00	1,512.00	0.00		1,512.00
							0.00	0.00	0.00	1,512.00	5,528.54	0.00	7,040.54

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FTI-01 FTI Consulting Canada Inc.		(416) 649-8100										
01-07-2023	29005766		<input type="checkbox"/>	01-07-2023	88,432.05	0.00	88,432.05	0.00	0.00	0.00		88,432.05
01-07-2023	29005823		<input type="checkbox"/>	01-07-2023	142,938.08	0.00	142,938.08	0.00	0.00	0.00		142,938.08
						0.00	231,370.13	0.00	0.00	0.00	0.00	231,370.13
GART01 Garth Cameron Contracting		(250) 266-1478										
01-02-2019	BL19-26	17-021-044	<input type="checkbox"/>	03-03-2019	11,883.90	0.00	0.00	0.00	0.00	0.00	1,188.39	1,188.39
06-05-2019	BL19-30	17-021-044	<input type="checkbox"/>	17-05-2019	6,153.00	0.00	0.00	0.00	0.00	0.00	615.30	615.30
						0.00	0.00	0.00	0.00	0.00	1,803.69	1,803.69
GEIE01 Geier Waste Services Ltd		(250) 638-1100										
01-05-2019	0000062387	18-026-032 01	<input type="checkbox"/>	01-06-2019	3,853.91	0.00	0.00	0.00	0.00	16.58		16.58
31-05-2019	0000063041	18-026-032 01	<input type="checkbox"/>	06-07-2019	2,962.16	0.00	0.00	0.00	0.00	51.94		51.94
						0.00	0.00	0.00	0.00	68.52	0.00	68.52
GES01 Gescan (Division of Sonepar Canada Inc)		(877) 743-7226										
01-12-2019	12337230-B	18-061-045	<input type="checkbox"/>	31-12-2019	207.43	0.00	0.00	0.00	0.00	-7.48		-7.48
01-01-2020	12320071-1	18-061-032	<input type="checkbox"/>	31-01-2020	24.73	0.00	0.00	0.00	0.00	24.73		24.73
01-01-2020	12320071-2	18-061-032	<input type="checkbox"/>	31-01-2020	26.93	0.00	0.00	0.00	0.00	26.93		26.93
						0.00	0.00	0.00	0.00	44.18	0.00	44.18
GFL-01 GFL Environmental		(780) 778-4888										
01-08-2023	WE0000132	20-033-078	<input type="checkbox"/>	02-09-2023	1,144.92	1,144.92	0.00	0.00	0.00	0.00		1,144.92
01-08-2023	WM0000929	20-033-047	<input type="checkbox"/>	03-09-2023	48.11	48.11	0.00	0.00	0.00	0.00		48.11
15-08-2023	WE0000132	20-033-078	<input type="checkbox"/>	16-09-2023	705.64	705.64	0.00	0.00	0.00	0.00		705.64
31-08-2023	WE0000134	20-033-078	<input type="checkbox"/>	06-10-2023	1,214.56	1,214.56	0.00	0.00	0.00	0.00		1,214.56
31-08-2023	WM0000932	20-033-047	<input type="checkbox"/>	07-10-2023	2,930.20	2,930.20	0.00	0.00	0.00	0.00		2,930.20
						6,043.43	0.00	0.00	0.00	0.00	0.00	6,043.43
GIUS01 Giusti Group Limited Partnership		(403) 723-5445										
01-03-2023	240066	20-033-046	<input type="checkbox"/>	15-04-2023	124,895.40	0.00	0.00	0.00	0.00	0.00	12,489.54	12,489.54
01-04-2023	240310	20-033-046	<input type="checkbox"/>	16-05-2023	165,030.08	0.00	0.00	0.00	0.00	0.00	16,503.01	16,503.01
01-05-2023	240466	20-033-046	<input type="checkbox"/>	15-06-2023	276,342.89	0.00	0.00	0.00	0.00	0.00	27,634.29	27,634.29
25-05-2023	240754	20-033-046	<input type="checkbox"/>	09-07-2023	257,563.43	0.00	0.00	0.00	0.00	0.00	25,756.34	25,756.34
24-06-2023	240939	20-033-046	<input type="checkbox"/>	11-08-2023	461,560.79	0.00	0.00	0.00	0.00	0.00	46,156.08	46,156.08
22-07-2023	241137	20-033-046	<input type="checkbox"/>	05-09-2023	196,048.47	0.00	0.00	0.00	0.00	0.00	19,604.86	19,604.86
24-08-2023	241334	20-033-046	<input type="checkbox"/>	08-10-2023	307,906.46	0.00	0.00	0.00	0.00	0.00	30,790.66	30,790.66

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GIUS01 Giusti Group Limited Partnership				(403) 723-5445									
22-09-2022	241527	20-033-046		<input type="checkbox"/>	06-11-2022	13,512.98	0.00	0.00	0.00	0.00	0.00	1,351.30	1,351.30
15-12-2022	242207	20-033-046		<input type="checkbox"/>	05-02-2022	514.50	0.00	0.00	0.00	0.00	0.00	51.45	51.45
21-02-2022	242513	20-033-046		<input type="checkbox"/>	09-04-2022	24,869.24	0.00	0.00	0.00	0.00	0.00	2,486.92	2,486.92
							0.00	0.00	0.00	0.00	0.00	182,824.45	182,824.45
GO-S01 GO Services Inc.				(403) 347-2477									
01-12-2021	CN-227	21-015-004		<input type="checkbox"/>	23-01-2022	-180.09	0.00	0.00	0.00	0.00	-180.09		-180.09
GOV-01 Government of Alberta				(855) 738-4747									
19-01-2022	PP01			<input type="checkbox"/>	19-01-2022	2,076.34	0.00	0.00	0.00	0.00	2,076.34		2,076.34
02-02-2022	PP02			<input type="checkbox"/>	02-02-2022	482.85	0.00	0.00	0.00	0.00	482.85		482.85
							0.00	0.00	0.00	0.00	2,559.19	0.00	2,559.19
GRAN01 Grandeur Housing Ltd.				(204) 325-9558									
08-05-2019	4622 A	18-025-011		<input type="checkbox"/>	08-05-2019	242,387.78	0.00	0.00	0.00	0.00	0.00	8,743.26	8,743.26
17-10-2019	4622 B	18-025-011		<input type="checkbox"/>	17-10-2019	316,684.79	0.00	0.00	0.00	0.00	0.00	11,423.26	11,423.26
31-01-2020	4622 C1	18-025-011		<input type="checkbox"/>	06-02-2020	1,185,583.86	0.00	0.00	0.00	0.00	0.00	42,765.64	42,765.64
07-02-2020	4622 C2	18-025-011		<input type="checkbox"/>	12-02-2020	273,596.27	0.00	0.00	0.00	0.00	0.00	9,868.99	9,868.99
14-02-2020	4622 C3	18-025-011		<input type="checkbox"/>	18-02-2020	273,596.27	0.00	0.00	0.00	0.00	0.00	9,868.99	9,868.99
21-02-2020	4622 C4	18-025-011		<input type="checkbox"/>	02-03-2020	182,397.51	0.00	0.00	0.00	0.00	0.00	6,579.33	6,579.33
28-02-2020	4622 C5	18-025-011		<input type="checkbox"/>	02-03-2020	273,596.28	0.00	0.00	0.00	0.00	0.00	9,868.99	9,868.99
06-03-2020	4622 C6	18-025-011		<input type="checkbox"/>	06-03-2020	410,394.67	0.00	0.00	0.00	0.00	0.00	14,803.50	14,803.50
13-04-2020	4622 CO	18-025-011		<input type="checkbox"/>	13-04-2020	-18,343.50	0.00	0.00	0.00	0.00	0.00	-661.68	-661.68
01-08-2020	4622 CO3	18-025-065		<input type="checkbox"/>	15-09-2020	11,025.00	0.00	0.00	0.00	0.00	11,025.00		11,025.00
01-08-2020	4622 CO3	20-000-025		<input type="checkbox"/>	15-09-2020	3,675.00	0.00	0.00	0.00	0.00	3,675.00		3,675.00
01-08-2022	4780 CO2	20-023-003		<input type="checkbox"/>	31-08-2022	48,204.71	48,204.71	0.00	0.00	0.00	0.00		48,204.71
13-11-2020	4780 A	20-023-003		<input type="checkbox"/>	13-11-2020	500,500.00	0.00	0.00	0.00	0.00	50,050.00		50,050.00
01-06-2022	4780 A2	20-023-003		<input type="checkbox"/>	15-06-2022	475,926.77	0.00	0.00	0.00	0.00	47,592.68		47,592.68
13-09-2022	4780 A3	20-023-003		<input type="checkbox"/>	13-10-2022	137,212.21	0.00	0.00	0.00	0.00	13,721.22		13,721.22
31-10-2022	4780 B	20-023-003		<input type="checkbox"/>	30-11-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
30-11-2022	4780 C	20-023-003		<input type="checkbox"/>	30-12-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
30-12-2022	4780 D	20-023-003		<input type="checkbox"/>	29-01-2023	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
31-01-2022	4780 E	20-023-003		<input type="checkbox"/>	02-03-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
28-02-2022	4780 F	20-023-003		<input type="checkbox"/>	30-03-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
31-03-2022	4780 G	20-023-003		<input type="checkbox"/>	30-04-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55
30-04-2022	4780 H	20-023-003		<input type="checkbox"/>	30-05-2022	847,885.51	0.00	0.00	0.00	0.00	84,788.55		84,788.55

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(Holdback separated)

Supplier		Phone	Status	Accounts Payable									
Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +	Holdback	Total
GRAN01		Grandeur Housing Ltd.		(204) 325-9558									
11-05-202:	4894	CO4	21-037-001	<input type="checkbox"/>	10-06-202:	7,818.00	0.00	0.00	0.00	7,818.00	0.00		7,818.00
31-05-202:	4780	I	20-023-003	<input type="checkbox"/>	30-06-202:	847,885.51	0.00	0.00	0.00	84,788.55	0.00		84,788.55
							48,204.71	0.00	0.00	92,606.55	719,583.75	113,260.28	973,655.29
GRIF01		Griffin Investigation & Security Services		(604) 703-0888									
01-08-202:	130772509		20-023-077	<input type="checkbox"/>	22-09-202:	5,880.00	5,880.00	0.00	0.00	0.00	0.00		5,880.00
01-08-202:	130772568		20-023-077	<input type="checkbox"/>	22-09-202:	6,615.00	6,615.00	0.00	0.00	0.00	0.00		6,615.00
01-08-202:	130772609		20-023-077	<input type="checkbox"/>	22-09-202:	6,688.50	6,688.50	0.00	0.00	0.00	0.00		6,688.50
01-08-202:	130772672		20-023-077	<input type="checkbox"/>	22-09-202:	7,056.00	7,056.00	0.00	0.00	0.00	0.00		7,056.00
31-08-202:	130772753		20-023-077	<input type="checkbox"/>	30-09-202:	7,056.00	7,056.00	0.00	0.00	0.00	0.00		7,056.00
							33,295.50	0.00	0.00	0.00	0.00	0.00	33,295.50
HAYW01		Hayworth Equipment Sales		(780) 962-9100									
07-07-202:	SVC008759			<input type="checkbox"/>	25-08-202:	2,726.34	0.00	2,726.34	0.00	0.00	0.00		2,726.34
HUSK01		Husky (Specify Location)											
01-08-202:	JUL	24/23		<input type="checkbox"/>	01-08-202:	12,167.67	12,167.67	0.00	0.00	0.00	0.00		12,167.67
HYBR01		Hybrid Access Inc.		(604) 356-7696									
28-08-202:	1098		23-009-002	<input type="checkbox"/>	15-09-202:	41,586.30	41,586.30	0.00	0.00	0.00	0.00		41,586.30
11-08-202:	1092		23-009-002	<input type="checkbox"/>	15-09-202:	18,799.20	18,799.20	0.00	0.00	0.00	0.00		18,799.20
18-08-202:	1093		23-009-002	<input type="checkbox"/>	15-09-202:	21,712.69	21,712.69	0.00	0.00	0.00	0.00		21,712.69
18-08-202:	1095		23-009-002	<input type="checkbox"/>	15-09-202:	4,132.80	4,132.80	0.00	0.00	0.00	0.00		4,132.80
							86,230.99	0.00	0.00	0.00	0.00	0.00	86,230.99
HYEN01		H.Y. Engineering Ltd.		(604) 583-1616									
01-08-202:	23-0931		20-023-008	<input type="checkbox"/>	15-09-202:	926.63	926.63	0.00	0.00	0.00	0.00		926.63
01-08-202:	23-0503		20-023-008	<input type="checkbox"/>	01-08-202:	2,163.79	2,163.79	0.00	0.00	0.00	0.00		2,163.79
01-08-202:	23-0640		20-023-008	<input type="checkbox"/>	01-08-202:	3,109.58	3,109.58	0.00	0.00	0.00	0.00		3,109.58
							6,200.00	0.00	0.00	0.00	0.00	0.00	6,200.00
INGL01		Inglehart And Sons Construction Ltd.		(250) 264-2170									
26-04-202:	574		21-037-012	<input type="checkbox"/>	12-06-202:	2,300.05	0.00	0.00	0.00	0.00	2,300.05		2,300.05
26-04-202:	575		21-037-012	<input type="checkbox"/>	12-06-202:	32,938.28	0.00	0.00	0.00	0.00	32,938.28		32,938.28
26-04-202:	576		21-037-012	<input type="checkbox"/>	12-06-202:	13,841.04	0.00	0.00	0.00	0.00	13,841.04		13,841.04
							0.00	0.00	0.00	0.00	49,079.37	0.00	49,079.37

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									0 - 30	31 - 60	61 - 90	91 -120	121 - +		
INGL01			Inglehart And Sons Construction Ltd.	(250) 264-2170											
ITEC01			ITEC Systems Design Ltd.	(604) 882-9500											
	01-08-202:	13680	20-023-012	<input type="checkbox"/>		13-10-202:	1,627.50	1,627.50	0.00	0.00	0.00	0.00			1,627.50
	01-08-202:	13599	20-023-012	<input type="checkbox"/>		01-08-202:	1,260.00	1,260.00	0.00	0.00	0.00	0.00			1,260.00
							2,887.50	2,887.50	0.00	0.00	0.00	0.00	0.00	0.00	2,887.50
JDEX01			Jeremiah Deutscher Employee Expense:	(403) 271-3932											
	30-11-201:	NOV 30 EXP		<input type="checkbox"/>		30-11-201:	219.04	0.00	0.00	0.00	0.00	-0.01			-0.01
JIEX01			Jody Ince Employee Expense	(403) 271-3932											
	01-08-202:	JUL 14 EXP		<input type="checkbox"/>		01-08-202:	367.93	367.93	0.00	0.00	0.00	0.00			367.93
JNEX01			Joseph Agyemang-Narh Employee Expe	(403) 271-3932											
	09-08-202:	SEP 06 EXP 20-033		<input type="checkbox"/>		09-08-202:	570.56	570.56	0.00	0.00	0.00	0.00			570.56
JREX02			Julia Read Employee Expenses	(403) 271-3932											
	17-08-202:	AUG 17 EXP		<input type="checkbox"/>		17-08-202:	27,395.45	27,395.45	0.00	0.00	0.00	0.00			27,395.45
	31-08-202:	SEP 03 EXP		<input type="checkbox"/>		03-09-202:	232.27	232.27	0.00	0.00	0.00	0.00			232.27
							27,627.72	27,627.72	0.00	0.00	0.00	0.00	0.00	0.00	27,627.72
JRS-01			JRS Engineering Ltd.	(604) 320-1999											
	15-08-202:	VR21349-18 20-033-055		<input type="checkbox"/>		29-09-202:	2,773.31	2,773.31	0.00	0.00	0.00	0.00			2,773.31
	15-07-202:	VR22062-14 20-023-011		<input type="checkbox"/>		02-09-202:	2,636.81	0.00	2,636.81	0.00	0.00	0.00			2,636.81
	01-08-202:	VR21349-15 20-033-055		<input type="checkbox"/>		01-08-202:	1,542.19	1,542.19	0.00	0.00	0.00	0.00			1,542.19
	01-08-202:	VR21349-17 20-033-055		<input type="checkbox"/>		31-08-202:	3,207.15	3,207.15	0.00	0.00	0.00	0.00			3,207.15
							7,522.65	7,522.65	2,636.81	0.00	0.00	0.00	0.00	0.00	10,159.46
JSK-01			JSK Traffic Control Services Inc.	(250) 618-0232											
	08-02-202:	5820 20-033-130		<input type="checkbox"/>		25-03-202:	6,363.27	0.00	0.00	0.00	0.00	6,363.27			6,363.27
	14-02-202:	5849 20-033-130		<input type="checkbox"/>		31-03-202:	17,050.89	0.00	0.00	0.00	0.00	17,050.89			17,050.89
	01-03-202:	5862 20-033-130		<input type="checkbox"/>		15-04-202:	7,608.71	0.00	0.00	0.00	0.00	7,608.71			7,608.71
	07-03-202:	5907 20-033-130		<input type="checkbox"/>		21-04-202:	7,470.65	0.00	0.00	0.00	0.00	7,470.65			7,470.65
	16-03-202:	5935 20-033-130		<input type="checkbox"/>		30-04-202:	7,566.71	0.00	0.00	0.00	0.00	7,566.71			7,566.71
							0.00	0.00	0.00	0.00	0.00	46,060.23	0.00	0.00	46,060.23
KAML01			Kamloops Alarm & Electric Ltd.	(250) 374-2577											
	01-06-202:	25246 21-013-051		<input type="checkbox"/>		31-07-202:	11,270.00	0.00	0.00	0.00	0.00	0.00	1,127.00		1,127.00

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KAML01		Kamloops Alarm & Electric Ltd.		(250) 374-2577									
21-02-202:	27217	21-013-051	<input type="checkbox"/>	08-04-202:	15,078.00	0.00	0.00	0.00	0.00	0.00	15,078.00		15,078.00
01-04-202:	27361	20-023-041	<input type="checkbox"/>	01-04-202:	48,237.01	0.00	0.00	0.00	0.00	0.00	0.00	4,823.70	4,823.70
01-08-202:	28353	20-023-041	<input type="checkbox"/>	15-09-202:	48,237.01	43,413.31	0.00	0.00	0.00	0.00	0.00	4,823.70	48,237.01
							43,413.31	0.00	0.00	0.00	15,078.00	10,774.40	69,265.71
KMS-01		KMS Tools and Equipment		(604) 554-0041									
01-08-202:	11955926	23-OH0-028	<input type="checkbox"/>	31-08-202:	1,807.14	1,807.14	0.00	0.00	0.00	0.00	0.00		1,807.14
11-08-202:	12058238	20-023-044	<input type="checkbox"/>	10-09-202:	659.19	659.19	0.00	0.00	0.00	0.00	0.00		659.19
15-08-202:	12068460	20-023-044	<input type="checkbox"/>	14-09-202:	480.38	480.38	0.00	0.00	0.00	0.00	0.00		480.38
15-08-202:	12069189	20-023-044	<input type="checkbox"/>	14-09-202:	109.71	109.71	0.00	0.00	0.00	0.00	0.00		109.71
16-08-202:	12072897	20-023-044	<input type="checkbox"/>	15-09-202:	810.44	810.44	0.00	0.00	0.00	0.00	0.00		810.44
17-08-202:	12076892	20-023-044	<input type="checkbox"/>	16-09-202:	22.35	22.35	0.00	0.00	0.00	0.00	0.00		22.35
13-07-202:	11974846	20-023-044	<input type="checkbox"/>	17-08-202:	405.81	0.00	405.81	0.00	0.00	0.00	0.00		405.81
14-07-202:	11978969	20-023-044	<input type="checkbox"/>	13-08-202:	678.55	0.00	678.55	0.00	0.00	0.00	0.00		678.55
18-07-202:	11990916	20-023-044	<input type="checkbox"/>	17-08-202:	129.89	0.00	129.89	0.00	0.00	0.00	0.00		129.89
21-07-202:	11998683	20-023-044	<input type="checkbox"/>	20-08-202:	235.37	0.00	235.37	0.00	0.00	0.00	0.00		235.37
21-07-202:	12000685	20-023-044	<input type="checkbox"/>	20-08-202:	146.17	0.00	146.17	0.00	0.00	0.00	0.00		146.17
24-07-202:	12005585	20-023-044	<input type="checkbox"/>	23-08-202:	127.49	0.00	127.49	0.00	0.00	0.00	0.00		127.49
24-07-202:	12005624	20-023-044	<input type="checkbox"/>	23-08-202:	55.96	0.00	55.96	0.00	0.00	0.00	0.00		55.96
							3,889.21	1,779.24	0.00	0.00	0.00	0.00	5,668.45
KONE01		Kone Inc		(250) 384-0613									
21-07-202:	915162791	20-033-035	<input type="checkbox"/>	05-09-202:	53,235.00	0.00	0.00	0.00	0.00	0.00	0.00	5,323.50	5,323.50
01-12-202:	915198248	20-023-025	<input type="checkbox"/>	31-12-202:	61,953.26	0.00	0.00	0.00	0.00	0.00	0.00	6,195.33	6,195.33
25-05-202:	915212036	20-033-035	<input type="checkbox"/>	09-07-202:	88,725.00	0.00	0.00	0.00	79,852.50	0.00	0.00	8,872.50	88,725.00
24-07-202:	915216490	20-033-035	<input type="checkbox"/>	07-09-202:	10,647.00	0.00	9,582.30	0.00	0.00	0.00	0.00	1,064.70	10,647.00
14-08-202:	915217702	20-033-035	<input type="checkbox"/>	06-10-202:	15,970.50	14,373.45	0.00	0.00	0.00	0.00	0.00	1,597.05	15,970.50
14-08-202:	915217744	21-013-011	<input type="checkbox"/>	07-10-202:	3,326.40	3,326.40	0.00	0.00	0.00	0.00	0.00		3,326.40
							17,699.85	9,582.30	0.00	79,852.50	0.00	23,053.08	130,187.73
L-L-C01		L&L Contracting		(250) 957-2886									
13-10-202:	159	20-051-014	<input type="checkbox"/>	12-11-202:	283,500.00	0.00	0.00	0.00	0.00	0.00	0.00	28,350.00	28,350.00
01-12-202:	165R	20-051-014	<input type="checkbox"/>	15-01-202:	92,137.50	0.00	0.00	0.00	0.00	0.00	0.00	9,213.75	9,213.75
							0.00	0.00	0.00	0.00	0.00	37,563.75	37,563.75

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LARA01		Larabie CML Inc.		(700) 533-5713												
13-02-2018	4208R	17-048-007			<input type="checkbox"/>	14-02-2018	72,320.00	0.00	0.00	0.00	0.00	0.00	7,232.00	7,232.00		
02-03-2018	4210	17-048-007			<input type="checkbox"/>	05-04-2018	51,980.00	0.00	0.00	0.00	0.00	0.00	5,198.00	5,198.00		
15-03-2018	4221	17-048-007			<input type="checkbox"/>	05-04-2018	47,460.00	0.00	0.00	0.00	0.00	0.00	4,746.00	4,746.00		
16-03-2018	4212R	17-048-007			<input type="checkbox"/>	15-04-2018	4,746.00	0.00	0.00	0.00	0.00	0.00	474.60	474.60		
16-03-2018	4213R	17-048-007			<input type="checkbox"/>	15-04-2018	3,390.00	0.00	0.00	0.00	0.00	0.00	339.00	339.00		
16-03-2018	4214R	17-048-007			<input type="checkbox"/>	15-04-2018	7,910.00	0.00	0.00	0.00	0.00	0.00	791.00	791.00		
25-03-2018	4220R	17-048-007			<input type="checkbox"/>	24-04-2018	7,910.00	0.00	0.00	0.00	0.00	0.00	791.00	791.00		
30-03-2018	4223R	17-048-007			<input type="checkbox"/>	29-04-2018	339.00	0.00	0.00	0.00	0.00	0.00	33.90	33.90		
30-03-2018	4224R	17-048-007			<input type="checkbox"/>	02-04-2018	4,068.00	0.00	0.00	0.00	0.00	0.00	406.80	406.80		
30-03-2018	4227R	17-048-007			<input type="checkbox"/>	02-04-2018	2,994.50	0.00	0.00	0.00	0.00	0.00	299.45	299.45		
01-05-2018	4215R	17-048-019			<input type="checkbox"/>	01-05-2018	2,988.86	0.00	0.00	0.00	0.00	0.00	298.89	298.89		
01-05-2018	4232R	17-048-019			<input type="checkbox"/>	01-05-2018	40,002.00	0.00	0.00	0.00	0.00	0.00	4,000.20	4,000.20		
01-05-2018	4232R	17-048-007			<input type="checkbox"/>	01-05-2018	38,742.82	0.00	0.00	0.00	0.00	0.00	3,874.28	3,874.28		
01-05-2018	4236R	17-048-019			<input type="checkbox"/>	01-05-2018	2,260.00	0.00	0.00	0.00	0.00	0.00	226.00	226.00		
01-05-2018	4240R	17-048-019			<input type="checkbox"/>	01-05-2018	27,713.26	0.00	0.00	0.00	0.00	0.00	2,771.33	2,771.33		
01-05-2018	4242R	17-048-007			<input type="checkbox"/>	01-05-2018	51,657.18	0.00	0.00	0.00	0.00	0.00	5,165.72	5,165.72		
01-05-2018	4244R	17-048-007			<input type="checkbox"/>	01-05-2018	9,040.00	0.00	0.00	0.00	0.00	0.00	904.00	904.00		
01-07-2018	4232R	17-048-019			<input type="checkbox"/>	01-07-2018	-40,002.00	0.00	0.00	0.00	0.00	0.00	-4,000.20	-4,000.20		
01-07-2018	4236R	17-048-019			<input type="checkbox"/>	01-07-2018	-2,260.00	0.00	0.00	0.00	0.00	0.00	-226.00	-226.00		
01-07-2018	4240R	17-048-019			<input type="checkbox"/>	01-07-2018	-27,713.26	0.00	0.00	0.00	0.00	0.00	-2,771.33	-2,771.33		
01-11-2018	4263	17-048-019			<input type="checkbox"/>	01-12-2018	63,856.30	0.00	0.00	0.00	0.00	0.00	6,385.63	6,385.63		
01-11-2018	4263	17-048-019			<input type="checkbox"/>	01-11-2018	-5,096.30	0.00	0.00	0.00	0.00	0.00	-509.63	-509.63		
01-11-2018	4264	17-048-007			<input type="checkbox"/>	01-12-2018	18,489.62	0.00	0.00	0.00	0.00	0.00	1,848.96	1,848.96		
01-11-2018	4264R	17-048-007			<input type="checkbox"/>	01-11-2018	-3,234.63	0.00	0.00	0.00	0.00	0.00	-323.46	-323.46		
31-12-2018	REVERSAL	17-048			<input type="checkbox"/>	31-12-2018	-113,615.85	0.00	0.00	0.00	0.00	0.00	-37,956.14	-37,956.14		
								0.00	0.00	0.00	0.00	0.00	0.00	0.00		
LEVE01		Level Consulting Inc.		(403) 554-7948												
04-08-2023	23NM004	22-026-003			<input type="checkbox"/>	14-08-2023	14,445.32	14,445.32	0.00	0.00	0.00	0.00		14,445.32		
29-08-2023	23NM005	22-026-003			<input type="checkbox"/>	08-09-2023	17,910.69	17,910.69	0.00	0.00	0.00	0.00		17,910.69		
								32,356.01	0.00	0.00	0.00	0.00	0.00	32,356.01		
LSEX01		Liam Stewart Employee Expenses		(403) 271-3932												
31-08-2023	AUG 31 EXP 20-033				<input type="checkbox"/>	31-08-2023	660.88	660.88	0.00	0.00	0.00	0.00		660.88		

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MAPL01 Maple Leaf Disposal Ltd.		(604) 533-4993											
01-08-2023	548816	20-023-051	<input type="checkbox"/>	28-09-2023	471.77	471.77	0.00	0.00	0.00	0.00		471.77	
MBEX03 Mikel Berger Employee Expenses		(403) 271-3932											
31-08-2023	AUG 31 EXP	20-023	<input type="checkbox"/>	31-08-2023	63.00	63.00	0.00	0.00	0.00	0.00		63.00	
MC04-MS MasterCard (7241) - Matthew Sauve		(403) 271-3932											
31-08-2023	AUG 31 M/C		<input type="checkbox"/>	07-09-2023	-92.44	-92.44	0.00	0.00	0.00	0.00		-92.44	
MC0411 MasterCard (0411) - Ted Vanderwal		(403) 271-3932											
07-05-2019	EXPEDIA	18-026-022	<input type="checkbox"/>	07-05-2019	415.93	0.00	0.00	0.00	0.00	415.93		415.93	
MC3553 Corporate Mastercard - Greg Deutscher		(403) 990-3395	Blocked										
16-10-2017	PAYMENT		<input type="checkbox"/>	16-10-2017	7,921.47	0.00	0.00	0.00	0.00	-0.01		-0.01	
01-12-2018	STAPLES	17-021C	<input type="checkbox"/>	01-12-2018	9.05	0.00	0.00	0.00	0.00	9.05		9.05	
21-12-2018	STAPLES	17-021C	<input type="checkbox"/>	21-12-2018	7.56	0.00	0.00	0.00	0.00	7.56		7.56	
05-07-2019	005918	17-021	<input type="checkbox"/>	05-07-2019	45.00	0.00	0.00	0.00	0.00	45.00		45.00	
						0.00	0.00	0.00	0.00	61.60	0.00	61.60	
METR02 Metro Testing & Engineering		(604) 855-9733											
01-07-2023	VE307462	20-023-053	<input type="checkbox"/>	31-07-2023	173.04	0.00	173.04	0.00	0.00	0.00		173.04	
MGOW01 Matt Gowanlock		(403) 567-8700											
28-02-2023	FEB 2023	PROMISSOR	<input type="checkbox"/>	28-02-2023	22,210.60	0.00	0.00	0.00	0.00	22,210.60		22,210.60	
28-02-2023	FEB 2023 C	PROMISSOR	<input type="checkbox"/>	28-02-2023	654.14	0.00	0.00	0.00	0.00	654.14		654.14	
28-02-2023	FEB 2023 RI	PROMISSOR	<input type="checkbox"/>	28-02-2023	-22,210.60	0.00	0.00	0.00	0.00	-22,210.60		-22,210.60	
01-03-2023	FEB 2023 C	PROMISSOR	<input type="checkbox"/>	01-03-2023	710.60	0.00	0.00	0.00	0.00	710.60		710.60	
01-03-2023	FEB 2023 RI	PROMISSOR	<input type="checkbox"/>	01-03-2023	-654.14	0.00	0.00	0.00	0.00	-654.14		-654.14	
31-03-2023	MAR 2023	PROMISSOR	<input type="checkbox"/>	31-03-2023	724.23	0.00	0.00	0.00	0.00	724.23		724.23	
31-03-2023	MAR 2023 C	PROMISSOR	<input type="checkbox"/>	31-03-2023	710.60	0.00	0.00	0.00	0.00	710.60		710.60	
31-03-2023	MAR 2023 R	PROMISSOR	<input type="checkbox"/>	31-03-2023	-724.23	0.00	0.00	0.00	0.00	-724.23		-724.23	
30-04-2023	APR 2023	PROMISSOR	<input type="checkbox"/>	30-04-2023	700.87	0.00	0.00	0.00	0.00	700.87		700.87	
30-04-2023	APR 2023 R	PROMISSOR	<input type="checkbox"/>	30-04-2023	-700.87	0.00	0.00	0.00	0.00	-700.87		-700.87	
01-05-2023	APR 2023 C	PROMISSOR	<input type="checkbox"/>	01-05-2023	710.60	0.00	0.00	0.00	710.60	0.00		710.60	
31-05-2023	MAY 2023	PROMISSOR	<input type="checkbox"/>	31-05-2023	724.23	0.00	0.00	0.00	724.23	0.00		724.23	
31-05-2023	MAY 2023 C	PROMISSOR	<input type="checkbox"/>	31-05-2023	710.60	0.00	0.00	0.00	710.60	0.00		710.60	
31-05-2023	MAY 2023 R	PROMISSOR	<input type="checkbox"/>	31-05-2023	-724.23	0.00	0.00	0.00	-724.23	0.00		-724.23	

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(Aging calculated in periods)

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Supplier		Phone	Status	Accounts Payable								
Acctg Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +	Holdback	Total
MGOW01		Matt Gowanlock		(403) 567-8700								
30-06-2023	JUN 2023	PROMISSOR	<input type="checkbox"/>	30-06-2023	710.60	0.00	0.00	710.60	0.00	0.00		710.60
01-08-2023	JUL 2023	PROMISSOR	<input type="checkbox"/>	01-08-2023	710.60	710.60	0.00	0.00	0.00	0.00		710.60
31-08-2023	AUG 2023	PROMISSOR	<input type="checkbox"/>	31-08-2023	710.60	710.60	0.00	0.00	0.00	0.00		710.60
						1,421.20	0.00	710.60	1,421.20	1,421.20	0.00	4,974.20
MGRW01		1110438 B.C. Ltd. O/A MGR Workforce		(905) 796-1829								
09-08-2023	1223	20-023-073	<input type="checkbox"/>	09-09-2023	2,088.98	2,088.98	0.00	0.00	0.00	0.00		2,088.98
09-08-2023	1224	20-033-175	<input type="checkbox"/>	09-09-2023	3,477.60	3,477.60	0.00	0.00	0.00	0.00		3,477.60
15-08-2023	1228	20-023-073	<input type="checkbox"/>	16-09-2023	3,622.50	3,622.50	0.00	0.00	0.00	0.00		3,622.50
15-08-2023	1229	20-033-175	<input type="checkbox"/>	16-09-2023	1,545.60	1,545.60	0.00	0.00	0.00	0.00		1,545.60
24-08-2023	1233	20-033-175	<input type="checkbox"/>	24-09-2023	1,545.60	1,545.60	0.00	0.00	0.00	0.00		1,545.60
29-08-2023	1235	20-023-073	<input type="checkbox"/>	30-09-2023	3,163.65	3,163.65	0.00	0.00	0.00	0.00		3,163.65
29-08-2023	1237	20-033-175	<input type="checkbox"/>	30-09-2023	1,545.60	1,545.60	0.00	0.00	0.00	0.00		1,545.60
01-08-2023	1214	20-033-175	<input type="checkbox"/>	01-08-2023	1,313.76	1,313.76	0.00	0.00	0.00	0.00		1,313.76
01-08-2023	1218	20-033-175	<input type="checkbox"/>	01-09-2023	2,704.80	2,704.80	0.00	0.00	0.00	0.00		2,704.80
						21,008.09	0.00	0.00	0.00	0.00	0.00	21,008.09
MHBC01		MHBC Planning, Urban Design & Landsc		(905) 761-5588								
01-01-2023	7007631	22-020-006	<input type="checkbox"/>	01-04-2023	9,548.50	0.00	0.00	0.00	0.00	0.00	954.85	954.85
31-01-2023	7007701	22-020-006	<input type="checkbox"/>	01-04-2023	6,248.90	0.00	0.00	0.00	0.00	0.00	624.89	624.89
01-03-2023	7007778	22-020-006	<input type="checkbox"/>	29-04-2023	3,051.00	0.00	0.00	0.00	0.00	0.00	305.10	305.10
01-04-2023	7007895	22-020-006	<input type="checkbox"/>	03-06-2023	2,712.00	0.00	0.00	0.00	0.00	0.00	271.20	271.20
01-05-2023	7008004	22-020-006	<input type="checkbox"/>	02-07-2023	2,373.00	0.00	0.00	0.00	0.00	0.00	237.30	237.30
01-08-2023	7008225	22-020-006	<input type="checkbox"/>	15-09-2023	2,135.70	0.00	0.00	0.00	0.00	0.00	213.57	213.57
01-08-2023	7008311	22-020-006	<input type="checkbox"/>	15-09-2023	4,474.80	4,027.32	0.00	0.00	0.00	0.00	447.48	4,474.80
						4,027.32	0.00	0.00	0.00	0.00	3,054.39	7,081.71
MIDL01		Midland Exteriors Ltd.		(800) 567-8911								
25-09-2017	CREBIT	17-014-008	<input type="checkbox"/>	25-10-2017	-170,201.29	0.00	0.00	0.00	0.00	0.00	-17,020.13	-17,020.13
25-09-2017	ME 2404	17-014-008	<input type="checkbox"/>	25-10-2017	342,300.00	0.00	0.00	0.00	0.00	17,020.13	34,230.00	51,250.13
						0.00	0.00	0.00	0.00	17,020.13	17,209.87	34,230.00
MMEX02		Mark MacDonald Employee Expenses		(403) 271-3932								
31-08-2023	AUG 31 EXP	23-011	<input type="checkbox"/>	31-08-2023	240.36	240.36	0.00	0.00	0.00	0.00		240.36

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Acctg	Dat Invoice#	Purchase (Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +			
MNP-01	MNP LLP		(403)	263-3385									
01-07-2023	11068554		<input type="checkbox"/>	01-07-2023	24,255.00	0.00	24,255.00	0.00	0.00	0.00			24,255.00
MODU02	Modular Industrial Structures Brandon		(855)	480-7458									
28-08-2023	Brn 6716	23-001-004	<input type="checkbox"/>	28-09-2023	226,931.25	226,931.25	0.00	0.00	0.00	0.00			226,931.25
MORR01	Morrison Hershfield Limited		(416)	499-3110									
01-08-2023	354888	21-013-161	<input type="checkbox"/>	15-09-2023	3,150.00	3,150.00	0.00	0.00	0.00	0.00			3,150.00
MSSS01	MSS Social Impacts & Management Ltd.		(403)	475-0544									
01-08-2023	1835007-37	22-OH0-034	<input type="checkbox"/>	31-08-2023	1,260.00	1,260.00	0.00	0.00	0.00	0.00			1,260.00
N8WE01	N8 Web Solutions		(587)	432-8054									
03-08-2023	0000834		<input type="checkbox"/>	16-09-2023	900.00	900.00	0.00	0.00	0.00	0.00			900.00
NOBL02	Noble Corporation		(905)	760-6800									
09-12-2021	4961779-00	21-011-009	<input type="checkbox"/>	23-01-2022	-411.92	0.00	0.00	0.00	0.00	0.00	-411.92		-411.92
09-12-2021	4961779-00	21-014-009	<input type="checkbox"/>	23-01-2022	-137.32	0.00	0.00	0.00	0.00	0.00	-137.32		-137.32
						0.00	0.00	0.00	0.00	0.00	-549.24	0.00	-549.24
NORT06	Northgate Industries Ltd.		(780)	448-9222									
18-01-2023	JC5724-1	20-033-065	<input type="checkbox"/>	18-01-2023	1,883,314.39	0.00	0.00	0.00	0.00	0.00	188,331.44		188,331.44
08-08-2023	JC5724-2	20-033-065	<input type="checkbox"/>	23-09-2023	1,529,479.56	0.00	0.00	0.00	0.00	0.00	152,947.96		152,947.96
15-09-2023	JC5724-3-4	20-033-065	<input type="checkbox"/>	30-10-2023	1,529,479.56	0.00	0.00	0.00	0.00	0.00	152,947.96		152,947.96
03-10-2023	JC5724-5	20-033-065	<input type="checkbox"/>	17-11-2023	764,739.78	0.00	0.00	0.00	0.00	0.00	76,473.98		76,473.98
21-11-2023	JC5724-6	20-033-065	<input type="checkbox"/>	22-11-2023	-138,546.28	0.00	0.00	0.00	0.00	0.00	-13,854.63		-13,854.63
21-11-2023	JC5724-7	20-033-065	<input type="checkbox"/>	22-11-2023	-99,676.18	0.00	0.00	0.00	0.00	0.00	-9,967.62		-9,967.62
						0.00	0.00	0.00	0.00	0.00	546,879.09		546,879.09
NORT21	Northern Capital Radon Services Ltd		(250)	564-6171									
14-03-2023	21-038-040	21-038-040	<input type="checkbox"/>	07-05-2023	18,623.04	0.00	0.00	0.00	0.00	0.00	1,862.30		1,862.30
01-08-2023	21-038-051	21-038-052	<input type="checkbox"/>	31-08-2023	5,922.00	5,329.80	0.00	0.00	0.00	0.00	592.20		5,922.00
01-08-2023	21-038-048	21-037-050	<input type="checkbox"/>	31-08-2023	10,500.00	10,500.00	0.00	0.00	0.00	0.00			10,500.00
						15,829.80	0.00	0.00	0.00	0.00	2,454.50		18,284.30
PALA01	Paladin Security		(604)	677-8700									
01-08-2023	969907	21-013-029	<input type="checkbox"/>	01-08-2023	383.25	383.25	0.00	0.00	0.00	0.00			383.25

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Acctg	Dat	Invoice#	Purchase C	Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +	Holdback	Total
PALA01		Paladin Security				(604) 677-8700								
PART01		Partition Systems LTD				(780) 701-0369								
01-08-2023	IN917566	23-011-001		<input type="checkbox"/>	31-08-2023	791.18	791.18	0.00	0.00	0.00	0.00	0.00		791.18
PAVI01		Pavilion Builders Inc.												
22-12-2017	16366NM.0	17-010-002		<input type="checkbox"/>	19-03-2018	1,701.00	0.00	0.00	0.00	0.00	0.00	170.10		170.10
11-01-2018	I6366NM.04	17-010-002		<input type="checkbox"/>	19-03-2018	31,812.90	0.00	0.00	0.00	0.00	0.00	3,181.29		3,181.29
11-01-2018	I6366NM.05	17-010-002		<input type="checkbox"/>	19-03-2018	3,234.00	0.00	0.00	0.00	0.00	0.00	323.40		323.40
19-01-2018	I6366NM.07	17-010-002		<input type="checkbox"/>	19-03-2018	6,340.63	0.00	0.00	0.00	0.00	0.00	634.06		634.06
29-01-2018	I6366NM.06	17-010-002		<input type="checkbox"/>	19-03-2018	31,812.90	0.00	0.00	0.00	0.00	0.00	3,181.29		3,181.29
							0.00	0.00	0.00	0.00	0.00	7,490.14	0.00	7,490.14
PEAC05		Peace River Home Hardware Building C				(780) 624-1090								
13-08-2023	1114683	23-011-009		<input type="checkbox"/>	12-09-2023	37.02	37.02	0.00	0.00	0.00	0.00	0.00		37.02
13-08-2023	1114684	23-011-009		<input type="checkbox"/>	12-09-2023	15.74	15.74	0.00	0.00	0.00	0.00	0.00		15.74
13-08-2023	1114709	23-011-009		<input type="checkbox"/>	12-09-2023	123.83	123.83	0.00	0.00	0.00	0.00	0.00		123.83
14-08-2023	1114806	23-011-009		<input type="checkbox"/>	13-09-2023	425.13	425.13	0.00	0.00	0.00	0.00	0.00		425.13
15-08-2023	1114993	23-011-009		<input type="checkbox"/>	14-09-2023	70.32	70.32	0.00	0.00	0.00	0.00	0.00		70.32
16-08-2023	1115066	23-011-009		<input type="checkbox"/>	15-09-2023	138.57	138.57	0.00	0.00	0.00	0.00	0.00		138.57
16-08-2023	1115067	23-011-009		<input type="checkbox"/>	15-09-2023	68.21	68.21	0.00	0.00	0.00	0.00	0.00		68.21
17-08-2023	1115244	23-011-009		<input type="checkbox"/>	16-09-2023	31.32	31.32	0.00	0.00	0.00	0.00	0.00		31.32
17-08-2023	1115246	23-011-009		<input type="checkbox"/>	24-09-2023	101.51	101.51	0.00	0.00	0.00	0.00	0.00		101.51
19-08-2023	1115437	23-011-009		<input type="checkbox"/>	18-09-2023	54.58	54.58	0.00	0.00	0.00	0.00	0.00		54.58
20-08-2023	1115517	23-011-009		<input type="checkbox"/>	19-09-2023	283.12	283.12	0.00	0.00	0.00	0.00	0.00		283.12
26-08-2023	1116189	23-011-009		<input type="checkbox"/>	28-09-2023	17.82	17.82	0.00	0.00	0.00	0.00	0.00		17.82
28-08-2023	1116426	23-011-009		<input type="checkbox"/>	28-09-2023	433.69	433.69	0.00	0.00	0.00	0.00	0.00		433.69
29-08-2023	1116601	23-011-009		<input type="checkbox"/>	28-09-2023	-193.38	-193.38	0.00	0.00	0.00	0.00	0.00		-193.38
01-08-2023	1112841	23-011-009		<input type="checkbox"/>	31-08-2023	628.26	628.26	0.00	0.00	0.00	0.00	0.00		628.26
01-08-2023	1112913	23-011-009		<input type="checkbox"/>	31-08-2023	199.42	199.42	0.00	0.00	0.00	0.00	0.00		199.42
01-08-2023	1112992	23-011-009		<input type="checkbox"/>	31-08-2023	522.09	522.09	0.00	0.00	0.00	0.00	0.00		522.09
01-08-2023	1113024	23-011-009		<input type="checkbox"/>	31-08-2023	860.57	860.57	0.00	0.00	0.00	0.00	0.00		860.57
01-08-2023	1113140	23-011-010		<input type="checkbox"/>	31-08-2023	13,505.73	13,505.73	0.00	0.00	0.00	0.00	0.00		13,505.73
01-08-2023	1113170	23-011-009		<input type="checkbox"/>	31-08-2023	657.58	657.58	0.00	0.00	0.00	0.00	0.00		657.58
03-08-2023	1113555	23-011-009		<input type="checkbox"/>	02-09-2023	25.15	25.15	0.00	0.00	0.00	0.00	0.00		25.15
04-08-2023	1113696	23-011-009		<input type="checkbox"/>	03-09-2023	64.01	64.01	0.00	0.00	0.00	0.00	0.00		64.01
05-08-2023	1113824	23-011-009		<input type="checkbox"/>	04-09-2023	112.58	112.58	0.00	0.00	0.00	0.00	0.00		112.58
06-08-2023	1113915	23-011-009		<input type="checkbox"/>	05-09-2023	29.91	29.91	0.00	0.00	0.00	0.00	0.00		29.91

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Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
PEAC05		Peace River Home Hardware Building C (780) 624-1090											
07-08-2023		1114008	23-011-009	<input type="checkbox"/>	06-09-2023	183.73	183.73	0.00	0.00	0.00	0.00		183.73
08-08-2023		1114036	23-011-009	<input type="checkbox"/>	07-09-2023	64.16	64.16	0.00	0.00	0.00	0.00		64.16
09-08-2023		1114191	23-011-009	<input type="checkbox"/>	08-09-2023	67.79	67.79	0.00	0.00	0.00	0.00		67.79
11-08-2023		1114504	23-011-009	<input type="checkbox"/>	10-09-2023	22.85	22.85	0.00	0.00	0.00	0.00		22.85
							18,551.31	0.00	0.00	0.00	0.00	0.00	18,551.31
PJEX01		Paul Johnson Employee Expense (403) 271-3932											
31-08-2023		AUG 31 EXP 20-023		<input type="checkbox"/>	31-08-2023	825.37	825.37	0.00	0.00	0.00	0.00		825.37
POIN01		Pointblank Installations Inc. (604) 533-7680											
05-04-2023		213339CR	21-013-047	<input type="checkbox"/>	20-05-2023	-2,415.00	0.00	0.00	0.00	0.00	-2,415.00		-2,415.00
QUAS01		Quasar (Vancouver) Engineering Inc. (905) 507-0800											
28-08-2023		982121	22-020-002	<input type="checkbox"/>	13-10-2023	2,260.00	2,260.00	0.00	0.00	0.00	0.00		2,260.00
RBC-04		RBC Loan - 2018 Chev Silverado 3500 V (403) 271-3932											
28-02-2023		FEB 2023		<input type="checkbox"/>	28-02-2023	1,081.05	0.00	0.00	0.00	0.00	1,081.05		1,081.05
28-03-2023		MAR 2023		<input type="checkbox"/>	28-03-2023	1,081.05	0.00	0.00	0.00	0.00	1,081.05		1,081.05
							0.00	0.00	0.00	0.00	2,162.10	0.00	2,162.10
RBC-05		RBC LOAN - 2019 Chevrolet Silverado 2 (403) 271-3932											
13-02-2023		FEB 2023		<input type="checkbox"/>	13-02-2023	1,315.07	0.00	0.00	0.00	0.00	1,315.07		1,315.07
13-03-2023		MAR 2023		<input type="checkbox"/>	13-03-2023	1,315.07	0.00	0.00	0.00	0.00	1,315.07		1,315.07
13-04-2023		APR 2023		<input type="checkbox"/>	13-04-2023	1,315.07	0.00	0.00	0.00	0.00	1,315.07		1,315.07
							0.00	0.00	0.00	0.00	3,945.21	0.00	3,945.21
RBC-06		RBC LOAN - 2020 Chevrolet Silverado 1 (403) 271-3932											
28-02-2023		FEB 2023		<input type="checkbox"/>	28-02-2023	913.72	0.00	0.00	0.00	0.00	913.72		913.72
30-03-2023		MAR 2023		<input type="checkbox"/>	30-03-2023	913.72	0.00	0.00	0.00	0.00	913.72		913.72
							0.00	0.00	0.00	0.00	1,827.44	0.00	1,827.44
RBEX01		Robert Britton Employee Expenses (403) 271-3932											
31-08-2023		AUG 31 EXP 20-023		<input type="checkbox"/>	31-08-2023	163.00	163.00	0.00	0.00	0.00	0.00		163.00
RECE01		Receiver General											
31-01-2023		JAN21GST		<input type="checkbox"/>	02-03-2023	-10,668.14	0.00	0.00	0.00	0.00	-2,050.64		-2,050.64

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(Holdback separated)

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Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
RECE01		Receiver General											
31-01-2022	JAN22	GST		<input type="checkbox"/>	02-03-2022	-12,591.14	0.00	0.00	0.00	0.00	-12,591.14		-12,591.14
28-02-2022	FEB22	GST		<input type="checkbox"/>	30-03-2022	-4,181.52	0.00	0.00	0.00	0.00	-4,181.52		-4,181.52
31-03-2022	MAR22	GST		<input type="checkbox"/>	30-04-2022	-34,443.64	0.00	0.00	0.00	0.00	-34,443.64		-34,443.64
30-04-2022	APR22	GST		<input type="checkbox"/>	30-05-2022	7,038.80	0.00	0.00	0.00	0.00	7,038.80		7,038.80
06-05-2022	PENALTY (a			<input type="checkbox"/>	06-05-2022	100.87	0.00	0.00	0.00	0.00	100.87		100.87
31-05-2022	MAY22	GST		<input type="checkbox"/>	30-06-2022	-30,773.60	0.00	0.00	0.00	0.00	-30,773.60		-30,773.60
30-06-2022	JUN22	GST		<input type="checkbox"/>	30-07-2022	-102,062.56	0.00	0.00	0.00	0.00	-102,062.56		-102,062.56
31-07-2022	JUL22	GST		<input type="checkbox"/>	30-08-2022	26,697.23	0.00	0.00	0.00	0.00	26,697.23		26,697.23
31-08-2022	AUG22	GST		<input type="checkbox"/>	30-09-2022	-104,749.73	0.00	0.00	0.00	0.00	-104,749.73		-104,749.73
30-09-2022	SEP22	GST		<input type="checkbox"/>	30-10-2022	-39,174.11	0.00	0.00	0.00	0.00	-39,174.11		-39,174.11
31-10-2022	OCT22	GST		<input type="checkbox"/>	30-11-2022	-111,960.69	0.00	0.00	0.00	0.00	-111,960.69		-111,960.69
30-11-2022	NOV22	GST		<input type="checkbox"/>	30-12-2022	-33,139.79	0.00	0.00	0.00	0.00	-33,139.79		-33,139.79
31-12-2022	DEC22	GST		<input type="checkbox"/>	30-01-2023	33,001.85	0.00	0.00	0.00	0.00	33,001.85		33,001.85
31-12-2022	DEC22	GST		<input type="checkbox"/>	30-01-2023	-16,907.54	0.00	0.00	0.00	0.00	-16,907.54		-16,907.54
31-12-2022	DEC22	GST / AMENDMEN		<input type="checkbox"/>	30-01-2023	-16,907.54	0.00	0.00	0.00	0.00	-16,907.54		-16,907.54
31-12-2022	DEC22	GST / REVERSAL		<input type="checkbox"/>	30-01-2023	16,907.54	0.00	0.00	0.00	0.00	16,907.54		16,907.54
31-01-2023	JAN23	GST		<input type="checkbox"/>	02-03-2023	34,511.09	0.00	0.00	0.00	0.00	34,511.09		34,511.09
28-02-2023	FEB23	GST		<input type="checkbox"/>	30-03-2023	283,166.23	0.00	0.00	0.00	0.00	283,166.23		283,166.23
31-03-2023	MAR23	GST		<input type="checkbox"/>	30-04-2023	-24,079.62	0.00	0.00	0.00	0.00	-24,079.62		-24,079.62
30-04-2023	APR23	GST		<input type="checkbox"/>	30-05-2023	62,705.02	0.00	0.00	0.00	0.00	62,705.02		62,705.02
31-05-2023	MAY23	GST		<input type="checkbox"/>	30-06-2023	30,764.31	0.00	0.00	0.00	30,764.31	0.00		30,764.31
30-06-2023	JUN23	GST		<input type="checkbox"/>	30-07-2023	175,765.73	0.00	0.00	175,765.73	0.00	0.00		175,765.73
31-07-2023	JUL23	GST		<input type="checkbox"/>	30-08-2023	61,612.10	0.00	61,612.10	0.00	0.00	0.00		61,612.10
							0.00	61,612.10	175,765.73	30,764.31	-68,893.49	0.00	199,248.65
REDG01		RedGuard, LLC (Vendor)			(844) 744-3578								
01-08-2023	21-OPEX-27			<input type="checkbox"/>	31-08-2023	-7,087.50	-7,087.50	0.00	0.00	0.00	0.00		-7,087.50
REGE01		Regehr Contracting Ltd			(604) 856-0489								
01-02-2023	22058*01	20-023-030		<input type="checkbox"/>	09-03-2023	6,394.50	0.00	0.00	0.00	0.00	0.00	639.45	639.45
01-02-2023	22058*02	20-023-030		<input type="checkbox"/>	02-03-2023	23,518.69	0.00	0.00	0.00	0.00	0.00	2,351.87	2,351.87
27-02-2023	22058A03	20-023-030		<input type="checkbox"/>	23-04-2023	303,215.06	0.00	0.00	0.00	0.00	0.00	30,321.50	30,321.50
01-04-2023	22058*04	20-023-030		<input type="checkbox"/>	16-05-2023	70,317.12	0.00	0.00	0.00	0.00	0.00	7,031.71	7,031.71
25-04-2023	22058*06	20-023-030		<input type="checkbox"/>	09-06-2023	6,247.50	0.00	0.00	0.00	0.00	0.00	624.75	624.75
01-05-2023	22058*05	20-023-030		<input type="checkbox"/>	01-05-2023	36,225.00	0.00	0.00	0.00	0.00	0.00	3,622.50	3,622.50
18-05-2023	22058*07	20-023-030		<input type="checkbox"/>	02-07-2023	40,325.25	0.00	0.00	0.00	0.00	0.00	4,032.53	4,032.53

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REGE01 Regehr Contracting Ltd				(604) 856-0489									
01-08-2023		22058-08	20-023-030	<input type="checkbox"/>	03-09-2023	2,715.12	2,443.61	0.00	0.00	0.00	0.00	271.51	2,715.12
							2,443.61	0.00	0.00	0.00	0.00	48,895.82	51,339.43
RIDG01 Ridgeline Exteriors				(604) 991-0657									
31-05-2023		22507	20-033-064	<input type="checkbox"/>	16-07-2023	33,600.00	0.00	0.00	0.00	0.00	0.00	3,360.00	3,360.00
21-07-2023		22533	20-033-064	<input type="checkbox"/>	04-09-2023	14,700.00	0.00	0.00	0.00	0.00	0.00	1,470.00	1,470.00
19-09-2023		22551	20-033-064	<input type="checkbox"/>	03-11-2023	121,065.00	0.00	0.00	0.00	0.00	0.00	12,106.50	12,106.50
19-05-2023		23627	20-023-021	<input type="checkbox"/>	03-07-2023	154,822.50	0.00	0.00	0.00	0.00	0.00	15,482.25	15,482.25
20-06-2023		23636	20-033-064	<input type="checkbox"/>	04-08-2023	34,965.00	0.00	0.00	31,468.50	0.00	0.00	3,496.50	34,965.00
01-07-2023		23635	20-023-021	<input type="checkbox"/>	15-08-2023	269,272.50	0.00	0.00	0.00	0.00	0.00	26,927.25	26,927.25
01-08-2023		23645	20-033-064	<input type="checkbox"/>	31-08-2023	37,800.00	34,020.00	0.00	0.00	0.00	0.00	3,780.00	37,800.00
21-08-2023		23652	20-033-064	<input type="checkbox"/>	05-10-2023	175,350.00	157,815.00	0.00	0.00	0.00	0.00	17,535.00	175,350.00
21-08-2023		23654	20-023-021	<input type="checkbox"/>	05-10-2023	40,635.00	36,571.50	0.00	0.00	0.00	0.00	4,063.50	40,635.00
29-05-2023		23630	23-008-001	<input type="checkbox"/>	13-07-2023	5,974.50	0.00	0.00	0.00	5,974.50	0.00		5,974.50
							228,406.50	0.00	31,468.50	5,974.50	0.00	88,221.00	354,070.50
RKMC01 RKM Crane Services Ltd				(250) 246-1713									
08-06-2023		4702	23-008-003	<input type="checkbox"/>	23-07-2023	22,299.38	0.00	0.00	22,299.38	0.00	0.00		22,299.38
01-08-2023		4806	20-023-054	<input type="checkbox"/>	01-08-2023	26,465.25	26,465.25	0.00	0.00	0.00	0.00		26,465.25
							26,465.25	0.00	22,299.38	0.00	0.00	0.00	48,764.63
ROB-01 Rob Tournour Masonry Ltd. (RTM)				(250) 478-3364									
25-06-2023		7209	20-033-062	<input type="checkbox"/>	11-08-2023	10,631.26	0.00	0.00	0.00	0.00	0.00	1,063.13	1,063.13
24-08-2023		7251	20-033-062	<input type="checkbox"/>	08-10-2023	12,993.76	0.00	0.00	0.00	0.00	0.00	1,299.38	1,299.38
30-11-2023		7355	20-033-062	<input type="checkbox"/>	16-01-2023	78.76	0.00	0.00	0.00	0.00	0.00	7.88	7.88
							0.00	0.00	0.00	0.00	0.00	2,370.39	2,370.39
ROC-01 ROC Modular Inc.				(403) 584-8022									
20-09-2023		21-013-R01	21-013	<input type="checkbox"/>	20-09-2023	-18,348.68	0.00	0.00	0.00	0.00	-18,348.68		-18,348.68
ROCT01 Roc-Tech Contracting (2011) Ltd.				(250) 591-7146									
06-11-2018		5140	17-021-020	<input type="checkbox"/>	21-12-2018	3,675.00	0.00	0.00	0.00	0.00	0.00	367.50	367.50
21-12-2018		5152	17-021-031	<input type="checkbox"/>	20-01-2019	30,962.82	0.00	0.00	0.00	0.00	0.00	3,096.28	3,096.28
							0.00	0.00	0.00	0.00	0.00	3,463.78	3,463.78

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RONA01		RONA - CORPORATE		(877) 440-7662											
01-08-202:	11511521CF	20-023-061			<input type="checkbox"/>	01-08-202:	-27,046.65	-27,046.65	0.00	0.00	0.00	0.00			-27,046.65
01-08-202:	11513201	20-023-061			<input type="checkbox"/>	31-08-202:	5,362.56	5,362.56	0.00	0.00	0.00	0.00			5,362.56
08-08-202:	11516491	20-023-035			<input type="checkbox"/>	08-09-202:	35.25	35.25	0.00	0.00	0.00	0.00			35.25
09-08-202:	11517331	20-023-035			<input type="checkbox"/>	09-09-202:	141.13	141.13	0.00	0.00	0.00	0.00			141.13
12-08-202:	11518261	20-023-035			<input type="checkbox"/>	12-09-202:	333.16	333.16	0.00	0.00	0.00	0.00			333.16
13-08-202:	11518491	20-023-035			<input type="checkbox"/>	13-09-202:	48.51	48.51	0.00	0.00	0.00	0.00			48.51
15-08-202:	11519141	20-023-061			<input type="checkbox"/>	14-09-202:	29.21	29.21	0.00	0.00	0.00	0.00			29.21
15-08-202:	11519151	20-023-061			<input type="checkbox"/>	15-09-202:	55.95	55.95	0.00	0.00	0.00	0.00			55.95
15-08-202:	11519171	20-023-061			<input type="checkbox"/>	15-09-202:	212.89	212.89	0.00	0.00	0.00	0.00			212.89
15-08-202:	11519221	20-023-061			<input type="checkbox"/>	15-09-202:	976.64	976.64	0.00	0.00	0.00	0.00			976.64
15-08-202:	11519291	20-023-061			<input type="checkbox"/>	15-09-202:	645.00	645.00	0.00	0.00	0.00	0.00			645.00
16-08-202:	11519791	20-023-061			<input type="checkbox"/>	16-09-202:	30.81	30.81	0.00	0.00	0.00	0.00			30.81
18-08-202:	11520851	20-023-035			<input type="checkbox"/>	18-09-202:	22.41	22.41	0.00	0.00	0.00	0.00			22.41
18-08-202:	25924631	20-033-152			<input type="checkbox"/>	18-09-202:	378.68	378.68	0.00	0.00	0.00	0.00			378.68
19-08-202:	11520941	20-023-035			<input type="checkbox"/>	19-09-202:	53.80	53.80	0.00	0.00	0.00	0.00			53.80
19-08-202:	11520951	20-023-035			<input type="checkbox"/>	19-09-202:	65.94	65.94	0.00	0.00	0.00	0.00			65.94
19-08-202:	11520971	20-023-035			<input type="checkbox"/>	19-09-202:	43.04	43.04	0.00	0.00	0.00	0.00			43.04
20-08-202:	11521191	20-023-035			<input type="checkbox"/>	20-09-202:	89.79	89.79	0.00	0.00	0.00	0.00			89.79
21-08-202:	11521771	20-023-035			<input type="checkbox"/>	21-09-202:	39.58	39.58	0.00	0.00	0.00	0.00			39.58
21-08-202:	11521861	20-023-035			<input type="checkbox"/>	21-09-202:	26.17	26.17	0.00	0.00	0.00	0.00			26.17
22-08-202:	11521351	20-023-035			<input type="checkbox"/>	22-09-202:	802.37	802.37	0.00	0.00	0.00	0.00			802.37
23-08-202:	11522411	20-023-035			<input type="checkbox"/>	23-09-202:	76.55	76.55	0.00	0.00	0.00	0.00			76.55
23-08-202:	25930091	20-033-152			<input type="checkbox"/>	23-09-202:	677.74	677.74	0.00	0.00	0.00	0.00			677.74
24-08-202:	11522961	20-023-061			<input type="checkbox"/>	24-09-202:	365.91	365.91	0.00	0.00	0.00	0.00			365.91
27-08-202:	11523811	20-023-035			<input type="checkbox"/>	27-09-202:	308.35	308.35	0.00	0.00	0.00	0.00			308.35
28-08-202:	11523241	20-023-061			<input type="checkbox"/>	28-09-202:	1,690.96	1,690.96	0.00	0.00	0.00	0.00			1,690.96
28-08-202:	11524091	20-023-061			<input type="checkbox"/>	28-09-202:	71.01	71.01	0.00	0.00	0.00	0.00			71.01
28-08-202:	11524181CF	20-023-061			<input type="checkbox"/>	28-09-202:	-1,680.68	-1,680.68	0.00	0.00	0.00	0.00			-1,680.68
28-08-202:	11524191	20-023-035			<input type="checkbox"/>	28-09-202:	1,690.96	1,690.96	0.00	0.00	0.00	0.00			1,690.96
29-08-202:	11521951	20-023-035			<input type="checkbox"/>	29-09-202:	113.79	113.79	0.00	0.00	0.00	0.00			113.79
29-08-202:	11523851	20-023-061			<input type="checkbox"/>	29-09-202:	309.06	309.06	0.00	0.00	0.00	0.00			309.06
29-08-202:	11524641	20-023-035			<input type="checkbox"/>	29-09-202:	209.53	209.53	0.00	0.00	0.00	0.00			209.53
30-08-202:	11524891	20-023-035			<input type="checkbox"/>	30-09-202:	198.22	198.22	0.00	0.00	0.00	0.00			198.22
31-08-202:	11524901	20-023-035			<input type="checkbox"/>	01-10-202:	1,503.53	1,503.53	0.00	0.00	0.00	0.00			1,503.53
31-08-202:	11525111	20-023-035			<input type="checkbox"/>	01-10-202:	7,021.60	7,021.60	0.00	0.00	0.00	0.00			7,021.60
31-08-202:	11525331	20-023-035			<input type="checkbox"/>	01-10-202:	33.92	33.92	0.00	0.00	0.00	0.00			33.92

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RONA01		RONA - CORPORATE		(877) 440-7662											
31-08-2023		11525681	20-023-035		<input type="checkbox"/>	01-10-2023	85.42	85.42	0.00	0.00	0.00	0.00		85.42	
01-08-2023		11497151	20-023-035		<input type="checkbox"/>	31-08-2023	316.83	316.83	0.00	0.00	0.00	0.00		316.83	
01-08-2023		11497161	20-023-035		<input type="checkbox"/>	31-08-2023	127.10	127.10	0.00	0.00	0.00	0.00		127.10	
01-08-2023		11497301	20-023-035		<input type="checkbox"/>	31-08-2023	175.46	175.46	0.00	0.00	0.00	0.00		175.46	
01-08-2023		11497311	20-023-035		<input type="checkbox"/>	31-08-2023	174.43	174.43	0.00	0.00	0.00	0.00		174.43	
01-08-2023		11497671	20-023-035		<input type="checkbox"/>	31-08-2023	243.45	243.45	0.00	0.00	0.00	0.00		243.45	
01-08-2023		11497701	20-023-035		<input type="checkbox"/>	31-08-2023	22.17	22.17	0.00	0.00	0.00	0.00		22.17	
01-08-2023		11497791	20-023-035		<input type="checkbox"/>	31-08-2023	210.11	210.11	0.00	0.00	0.00	0.00		210.11	
01-08-2023		11498021	20-023-067		<input type="checkbox"/>	31-08-2023	798.98	798.98	0.00	0.00	0.00	0.00		798.98	
01-08-2023		11498631	20-023-035		<input type="checkbox"/>	31-08-2023	1,674.34	1,674.34	0.00	0.00	0.00	0.00		1,674.34	
01-08-2023		11499001CF	20-023-067		<input type="checkbox"/>	01-08-2023	-378.87	-378.87	0.00	0.00	0.00	0.00		-378.87	
01-08-2023		11499011	20-023-067		<input type="checkbox"/>	31-08-2023	297.23	297.23	0.00	0.00	0.00	0.00		297.23	
01-08-2023		11501181	20-023-035		<input type="checkbox"/>	31-08-2023	741.26	741.26	0.00	0.00	0.00	0.00		741.26	
01-08-2023		11501761	20-023-035		<input type="checkbox"/>	31-08-2023	357.81	357.81	0.00	0.00	0.00	0.00		357.81	
01-08-2023		11503891	20-023-035		<input type="checkbox"/>	31-08-2023	36.94	36.94	0.00	0.00	0.00	0.00		36.94	
01-08-2023		11507481	20-023-035		<input type="checkbox"/>	31-08-2023	1,980.56	1,980.56	0.00	0.00	0.00	0.00		1,980.56	
01-08-2023		11514061	20-023-061		<input type="checkbox"/>	01-09-2023	871.18	871.18	0.00	0.00	0.00	0.00		871.18	
01-08-2023		11514091	20-023-035		<input type="checkbox"/>	31-08-2023	604.27	604.27	0.00	0.00	0.00	0.00		604.27	
01-08-2023		11514191	20-023-035		<input type="checkbox"/>	01-09-2023	1,421.83	1,421.83	0.00	0.00	0.00	0.00		1,421.83	
01-08-2023		11514221	20-023-035		<input type="checkbox"/>	31-08-2023	282.96	282.96	0.00	0.00	0.00	0.00		282.96	
02-08-2023		11514861	20-023-035		<input type="checkbox"/>	02-09-2023	136.81	136.81	0.00	0.00	0.00	0.00		136.81	
02-08-2023		11515041	20-023-035		<input type="checkbox"/>	02-09-2023	12.59	12.59	0.00	0.00	0.00	0.00		12.59	
03-08-2023		11515241	20-023-035		<input type="checkbox"/>	03-09-2023	69.35	69.35	0.00	0.00	0.00	0.00		69.35	
03-08-2023		11515421	20-023-035		<input type="checkbox"/>	03-09-2023	545.61	545.61	0.00	0.00	0.00	0.00		545.61	
03-08-2023		11515611	20-023-035		<input type="checkbox"/>	03-09-2023	14.60	14.60	0.00	0.00	0.00	0.00		14.60	
04-08-2023		11515781	20-023-035		<input type="checkbox"/>	04-09-2023	160.57	160.57	0.00	0.00	0.00	0.00		160.57	
04-08-2023		11516021	20-023-035		<input type="checkbox"/>	04-09-2023	157.53	157.53	0.00	0.00	0.00	0.00		157.53	
06-08-2023		11515351	20-023-061		<input type="checkbox"/>	06-09-2023	6,264.16	6,264.16	0.00	0.00	0.00	0.00		6,264.16	
14-08-2023		11518981CF	20-023-061		<input type="checkbox"/>	15-08-2023	-5,696.32	-5,696.32	0.00	0.00	0.00	0.00		-5,696.32	
21-08-2023		11521851CF	20-023-035		<input type="checkbox"/>	22-08-2023	-26.59	-26.59	0.00	0.00	0.00	0.00		-26.59	
								6,618.46	0.00	0.00	0.00	0.00	0.00	6,618.46	
RWEX02		Rich Welch Employee Expenses		(403) 271-3932											
01-08-2023		JUN 22 EXP			<input type="checkbox"/>	01-08-2023	347.21	347.21	0.00	0.00	0.00	0.00		347.21	

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(Holdback separated)

Supplier		Phone	Status	Accounts Payable							Holdback	Total
Acctg Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
RYDA01 Rydal Construction Ltd.		(780) 980-1222										
22-08-2023	3125	23-010-004	<input type="checkbox"/>	08-10-2023	44,341.20	44,341.20	0.00	0.00	0.00	0.00		44,341.20
RYDE01 Ryder Architecture (Canada) Inc.		(604) 260-7400										
15-08-2023	2023-036	20-023-002	<input type="checkbox"/>	14-09-2023	19,729.50	19,729.50	0.00	0.00	0.00	0.00		19,729.50
RYZU01 Ryzuk Geotechnical Ltd.		(250) 475-3131										
01-04-2023	239240	21-013-033	<input type="checkbox"/>	04-06-2023	481.53	0.00	0.00	0.00	0.00	481.53		481.53
01-04-2023	239681	21-013-030	<input type="checkbox"/>	15-06-2023	448.04	0.00	0.00	0.00	0.00	448.04		448.04
01-05-2023	239057	21-013-033	<input type="checkbox"/>	01-05-2023	347.66	0.00	0.00	0.00	347.66	0.00		347.66
						0.00	0.00	0.00	347.66	929.57	0.00	1,277.23
SAFE04 Safety Supplies Canada O/A Nadawco I		(780) 960-7369										
01-08-2023	69715	23-OH0-029	<input type="checkbox"/>	15-09-2023	228.38	228.38	0.00	0.00	0.00	0.00		228.38
01-08-2023	69716	23-OH0-029	<input type="checkbox"/>	01-08-2023	1,245.30	1,245.30	0.00	0.00	0.00	0.00		1,245.30
01-08-2023	69717	23-OH0-029	<input type="checkbox"/>	15-09-2023	1,541.37	1,541.37	0.00	0.00	0.00	0.00		1,541.37
						3,015.05	0.00	0.00	0.00	0.00	0.00	3,015.05
SAP-01 SAP Concur												
03-08-2023	1014002625		<input type="checkbox"/>	07-09-2023	1,900.17	1,900.17	0.00	0.00	0.00	0.00		1,900.17
SAWR01 Sawridge MPL Peace River LP		(780) 624-3621										
15-08-2023	68908721	23-011	<input type="checkbox"/>	15-09-2023	1,064.90	1,064.90	0.00	0.00	0.00	0.00		1,064.90
15-08-2023	68908722	23-011	<input type="checkbox"/>	15-09-2023	1,306.91	1,306.91	0.00	0.00	0.00	0.00		1,306.91
15-08-2023	68908723	23-011	<input type="checkbox"/>	15-09-2023	1,306.91	1,306.91	0.00	0.00	0.00	0.00		1,306.91
15-08-2023	68908744	23-011	<input type="checkbox"/>	15-09-2023	1,306.91	1,306.91	0.00	0.00	0.00	0.00		1,306.91
15-08-2023	68908771	23-011	<input type="checkbox"/>	15-09-2023	1,306.91	1,306.91	0.00	0.00	0.00	0.00		1,306.91
16-08-2023	68928361	23-011	<input type="checkbox"/>	15-09-2023	103.95	103.95	0.00	0.00	0.00	0.00		103.95
18-08-2023	68959450	23-011	<input type="checkbox"/>	15-09-2023	356.43	356.43	0.00	0.00	0.00	0.00		356.43
21-08-2023	68983354	23-011	<input type="checkbox"/>	15-09-2023	1,500.93	1,500.93	0.00	0.00	0.00	0.00		1,500.93
21-08-2023	68983355	23-011	<input type="checkbox"/>	15-09-2023	1,402.83	1,402.83	0.00	0.00	0.00	0.00		1,402.83
21-08-2023	68983381	23-011	<input type="checkbox"/>	15-09-2023	1,079.10	1,079.10	0.00	0.00	0.00	0.00		1,079.10
21-08-2023	68983382	23-011	<input type="checkbox"/>	15-09-2023	1,187.01	1,187.01	0.00	0.00	0.00	0.00		1,187.01
23-08-2023	69019168	23-011	<input type="checkbox"/>	15-09-2023	215.82	215.82	0.00	0.00	0.00	0.00		215.82
24-08-2023	69024781	23-011	<input type="checkbox"/>	15-09-2023	1,187.01	1,187.01	0.00	0.00	0.00	0.00		1,187.01
24-08-2023	69024783	23-011	<input type="checkbox"/>	15-09-2023	1,079.10	1,079.10	0.00	0.00	0.00	0.00		1,079.10
24-08-2023	69024837	23-011	<input type="checkbox"/>	15-09-2023	1,079.10	1,079.10	0.00	0.00	0.00	0.00		1,079.10

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Acctg	Dat	Invoice#	Purchase C	Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
SAWR01		Sawridge MPL Peace River LP		(780) 624-3621										
24-08-202:	69024839	23-011	<input type="checkbox"/>	15-09-202:	1,079.10	1,079.10	0.00	0.00	0.00	0.00	0.00	0.00	1,079.10	
24-08-202:	69024884	23-011	<input type="checkbox"/>	15-09-202:	1,069.29	1,069.29	0.00	0.00	0.00	0.00	0.00	0.00	1,069.29	
28-08-202:	69071562	23-011	<input type="checkbox"/>	15-09-202:	1,400.65	1,400.65	0.00	0.00	0.00	0.00	0.00	0.00	1,400.65	
28-08-202:	69071576	23-011	<input type="checkbox"/>	15-09-202:	1,400.65	1,400.65	0.00	0.00	0.00	0.00	0.00	0.00	1,400.65	
29-08-202:	69090444	23-011	<input type="checkbox"/>	15-09-202:	610.40	610.40	0.00	0.00	0.00	0.00	0.00	0.00	610.40	
30-08-202:	69097754	23-011	<input type="checkbox"/>	15-09-202:	539.55	539.55	0.00	0.00	0.00	0.00	0.00	0.00	539.55	
30-08-202:	69097828	23-011	<input type="checkbox"/>	15-09-202:	647.46	647.46	0.00	0.00	0.00	0.00	0.00	0.00	647.46	
30-08-202:	69097829	23-011	<input type="checkbox"/>	15-09-202:	647.46	647.46	0.00	0.00	0.00	0.00	0.00	0.00	647.46	
30-08-202:	69098409	23-011	<input type="checkbox"/>	15-09-202:	228.90	228.90	0.00	0.00	0.00	0.00	0.00	0.00	228.90	
30-08-202:	69098734	23-011	<input type="checkbox"/>	15-09-202:	228.90	228.90	0.00	0.00	0.00	0.00	0.00	0.00	228.90	
30-08-202:	69098866	23-011	<input type="checkbox"/>	15-09-202:	971.19	971.19	0.00	0.00	0.00	0.00	0.00	0.00	971.19	
30-08-202:	69101306	23-011	<input type="checkbox"/>	15-09-202:	647.46	647.46	0.00	0.00	0.00	0.00	0.00	0.00	647.46	
30-08-202:	69101491	23-011	<input type="checkbox"/>	15-09-202:	582.06	582.06	0.00	0.00	0.00	0.00	0.00	0.00	582.06	
30-08-202:	69101532	23-011	<input type="checkbox"/>	15-09-202:	1,069.29	1,069.29	0.00	0.00	0.00	0.00	0.00	0.00	1,069.29	
30-08-202:	69101533	23-011	<input type="checkbox"/>	15-09-202:	971.19	971.19	0.00	0.00	0.00	0.00	0.00	0.00	971.19	
01-08-202:	68717853	23-011	<input type="checkbox"/>	15-08-202:	501.21	501.21	0.00	0.00	0.00	0.00	0.00	0.00	501.21	
01-08-202:	68746168	23-011	<input type="checkbox"/>	15-08-202:	863.28	863.28	0.00	0.00	0.00	0.00	0.00	0.00	863.28	
04-08-202:	68780500	23-011	<input type="checkbox"/>	15-08-202:	1,040.49	1,040.49	0.00	0.00	0.00	0.00	0.00	0.00	1,040.49	
04-08-202:	68780889	23-011	<input type="checkbox"/>	15-08-202:	1,079.10	1,079.10	0.00	0.00	0.00	0.00	0.00	0.00	1,079.10	
04-08-202:	68782991	23-011	<input type="checkbox"/>	15-08-202:	1,079.10	1,079.10	0.00	0.00	0.00	0.00	0.00	0.00	1,079.10	
04-08-202:	68783016	23-011	<input type="checkbox"/>	15-08-202:	1,079.10	1,079.10	0.00	0.00	0.00	0.00	0.00	0.00	1,079.10	
04-08-202:	68783019	23-011	<input type="checkbox"/>	15-08-202:	1,069.29	1,069.29	0.00	0.00	0.00	0.00	0.00	0.00	1,069.29	
04-08-202:	68783032	23-011	<input type="checkbox"/>	15-08-202:	1,069.29	1,069.29	0.00	0.00	0.00	0.00	0.00	0.00	1,069.29	
04-08-202:	68783033	23-011	<input type="checkbox"/>	15-08-202:	1,069.29	1,069.29	0.00	0.00	0.00	0.00	0.00	0.00	1,069.29	
04-08-202:	68783034	23-011	<input type="checkbox"/>	15-08-202:	475.24	475.24	0.00	0.00	0.00	0.00	0.00	0.00	475.24	
09-08-202:	68838767	23-011	<input type="checkbox"/>	15-08-202:	539.55	539.55	0.00	0.00	0.00	0.00	0.00	0.00	539.55	
								37,442.31	0.00	0.00	0.00	0.00	0.00	37,442.31
SEK001		Seko Construction Ltd.		(780) 487-6617										
28-06-201:	127	18-014-011	<input type="checkbox"/>	12-08-201:	1,575.00	0.00	0.00	0.00	0.00	0.00	0.00	1,575.00	1,575.00	
SHAW03		Shaw 3112												
10-11-201:	NOV-DEC 1:	UNIT #305	<input type="checkbox"/>	10-12-201:	123.17	0.00	0.00	0.00	0.00	0.00	0.00	123.17	123.17	
10-05-202:	JUN-JUL 20	UNIT #305	<input type="checkbox"/>	09-06-202:	120.75	0.00	0.00	0.00	0.00	0.00	0.00	120.75	120.75	
01-09-202:	AUG 06/22	21-013-126	<input type="checkbox"/>	17-10-202:	438.94	0.00	0.00	0.00	0.00	0.00	0.00	438.94	438.94	
01-09-202:	AUG 06/22	21-013-126	<input type="checkbox"/>	17-10-202:	239.40	0.00	0.00	0.00	0.00	0.00	0.00	239.40	239.40	

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Acctg	Dat Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
SHAW03 Shaw 3112												
01-08-2023	JUL 05/2023	21-013-126	<input type="checkbox"/>	01-08-2023	201.56	201.56	0.00	0.00	0.00	0.00		201.56
						201.56	0.00	0.00	0.00	922.26	0.00	1,123.82
SHEL01 Shell Canada - Gas Bar												
03-08-2023	AUG 03 202	NO RECEIPT	<input type="checkbox"/>	03-08-2023	77.62	77.62	0.00	0.00	0.00	0.00		77.62
03-08-2023	AUG 03 202	NO RECEIPT	<input type="checkbox"/>	03-08-2023	-77.62	-77.62	0.00	0.00	0.00	0.00		-77.62
						0.00	0.00	0.00	0.00	0.00	0.00	0.00
SLEG01 Slegg Building Materials												
				(250) 725-2538								
02-08-2023	IN4288134	21-013-064	<input type="checkbox"/>	17-09-2023	29.26	29.26	0.00	0.00	0.00	0.00		29.26
15-08-2023	IN4303342	21-013-064	<input type="checkbox"/>	30-09-2023	920.60	920.60	0.00	0.00	0.00	0.00		920.60
15-08-2023	IN4303343	21-013-064	<input type="checkbox"/>	30-09-2023	65.17	65.17	0.00	0.00	0.00	0.00		65.17
15-08-2023	IN4303494	21-013-064	<input type="checkbox"/>	30-09-2023	57.43	57.43	0.00	0.00	0.00	0.00		57.43
16-08-2023	IN4305226	20-033-131	<input type="checkbox"/>	16-09-2023	1,331.66	1,331.66	0.00	0.00	0.00	0.00		1,331.66
22-08-2023	IN4314136	20-033-131	<input type="checkbox"/>	22-09-2023	27.95	27.95	0.00	0.00	0.00	0.00		27.95
25-08-2023	IN4319292	20-033-131	<input type="checkbox"/>	27-09-2023	64.50	64.50	0.00	0.00	0.00	0.00		64.50
28-08-2023	IN4321310	20-033-131	<input type="checkbox"/>	28-09-2023	68.05	68.05	0.00	0.00	0.00	0.00		68.05
30-08-2023	IN4325182	20-033-131	<input type="checkbox"/>	30-09-2023	346.35	346.35	0.00	0.00	0.00	0.00		346.35
30-08-2023	IN4325306	20-033-131	<input type="checkbox"/>	30-09-2023	550.50	550.50	0.00	0.00	0.00	0.00		550.50
31-08-2023	IN4328012	20-033-131	<input type="checkbox"/>	01-10-2023	149.61	149.61	0.00	0.00	0.00	0.00		149.61
01-08-2023	IN4279157	20-033-131	<input type="checkbox"/>	31-08-2023	681.91	681.91	0.00	0.00	0.00	0.00		681.91
01-08-2023	IN9813232	21-013-064	<input type="checkbox"/>	31-08-2023	249.75	249.75	0.00	0.00	0.00	0.00		249.75
						4,542.74	0.00	0.00	0.00	0.00	0.00	4,542.74
SLEW01 Slew Foot Ventures Limited												
14-08-2023	IN4302417	20-033-131	<input type="checkbox"/>	14-09-2023	8.58	8.58	0.00	0.00	0.00	0.00		8.58
SOUT04 South Kamloops Holdings Ltd.												
				(250) 372-1232								
15-08-2023	08152023		<input type="checkbox"/>	15-08-2023	643.65	643.65	0.00	0.00	0.00	0.00		643.65
STEE01 Steenhof Building Services Group (Vend (705) 325-5400												
01-07-2023	28672	22-022-001	<input type="checkbox"/>	31-07-2023	2,824.50	0.00	2,824.50	0.00	0.00	0.00		2,824.50
01-07-2023	28720	22-022-001	<input type="checkbox"/>	15-08-2023	1,412.25	0.00	1,412.25	0.00	0.00	0.00		1,412.25
23-06-2023	28721	23-001-002	<input type="checkbox"/>	23-07-2023	22,973.72	0.00	0.00	22,973.72	0.00	0.00		22,973.72
						0.00	4,236.75	22,973.72	0.00	0.00	0.00	27,210.47

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Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +
STEE02		Steeltec Industries Ltd.		(604) 972-9228									
17-08-2023		41307A	20-023-052	<input type="checkbox"/>	23-09-2023	2,147.04	2,147.04	0.00	0.00	0.00	0.00		2,147.04
STER01		Sterling Crane - Division of Procrane In		(780) 440-4434									
25-08-2023		65068721	23-011-006	<input type="checkbox"/>	13-10-2023	5,600.70	5,600.70	0.00	0.00	0.00	0.00		5,600.70
25-08-2023		65068722	23-011-006	<input type="checkbox"/>	13-10-2023	4,465.65	4,465.65	0.00	0.00	0.00	0.00		4,465.65
25-08-2023		65068723	23-011-006	<input type="checkbox"/>	13-10-2023	2,421.30	2,421.30	0.00	0.00	0.00	0.00		2,421.30
25-08-2023		65068724	23-011-006	<input type="checkbox"/>	13-10-2023	4,465.65	4,465.65	0.00	0.00	0.00	0.00		4,465.65
25-08-2023		65068725	23-011-006	<input type="checkbox"/>	13-10-2023	6,073.20	6,073.20	0.00	0.00	0.00	0.00		6,073.20
30-08-2023		65068886	23-011-006	<input type="checkbox"/>	14-10-2023	5,251.05	5,251.05	0.00	0.00	0.00	0.00		5,251.05
30-08-2023		65068887	23-011-006	<input type="checkbox"/>	14-10-2023	4,858.35	4,858.35	0.00	0.00	0.00	0.00		4,858.35
30-08-2023		65068888	23-011-006	<input type="checkbox"/>	14-10-2023	5,406.45	5,406.45	0.00	0.00	0.00	0.00		5,406.45
30-08-2023		65068889	23-011-006	<input type="checkbox"/>	14-10-2023	10,122.53	10,122.53	0.00	0.00	0.00	0.00		10,122.53
							48,664.88	0.00	0.00	0.00	0.00	0.00	48,664.88
STON04		Stone Pacific Contracting Ltd.		(250) 748-2095									
29-11-2021		20108*01	20-033-032	<input type="checkbox"/>	13-01-2022	57,215.97	0.00	0.00	0.00	0.00	0.00	5,721.60	5,721.60
21-12-2021		20108*02A	20-033-032	<input type="checkbox"/>	05-02-2022	195,005.17	0.00	0.00	0.00	0.00	0.00	19,500.52	19,500.52
21-12-2021		20108*02B	20-033-056	<input type="checkbox"/>	05-02-2022	38,203.01	0.00	0.00	0.00	0.00	0.00	3,820.30	3,820.30
01-02-2022		20108*02B	20-033-056	<input type="checkbox"/>	18-03-2022	38,203.01	0.00	0.00	0.00	0.00	0.00	3,820.30	3,820.30
01-02-2022		20108*02B	20-033-056	<input type="checkbox"/>	18-03-2022	-38,203.01	0.00	0.00	0.00	0.00	0.00	-3,820.30	-3,820.30
01-03-2022		20108*03A	20-033-032	<input type="checkbox"/>	01-03-2022	128,189.78	0.00	0.00	0.00	0.00	0.00	12,818.98	12,818.98
01-03-2022		20108*03B	20-033-056	<input type="checkbox"/>	01-03-2022	39,600.65	0.00	0.00	0.00	0.00	0.00	3,960.07	3,960.07
01-03-2022		20108-04A	20-033-032	<input type="checkbox"/>	18-04-2022	79,115.19	0.00	0.00	0.00	0.00	0.00	7,911.52	7,911.52
01-03-2022		20108-04B	20-033-056	<input type="checkbox"/>	03-04-2022	129,392.26	0.00	0.00	0.00	0.00	0.00	12,939.24	12,939.24
01-04-2022		14346	20-034-042	<input type="checkbox"/>	26-05-2022	33,747.00	0.00	0.00	0.00	0.00	0.00	3,374.70	3,374.70
01-04-2022		20108*05	20-033-056	<input type="checkbox"/>	16-05-2022	8,699.97	0.00	0.00	0.00	0.00	0.00	870.00	870.00
01-07-2022		20108*06	20-033-056	<input type="checkbox"/>	22-07-2022	61,276.05	0.00	0.00	0.00	0.00	0.00	6,127.62	6,127.62
01-07-2022		20108*07	20-033-056	<input type="checkbox"/>	19-08-2022	37,581.22	0.00	0.00	0.00	0.00	0.00	3,758.12	3,758.12
01-08-2022		20108*08	20-033-056	<input type="checkbox"/>	15-09-2022	2,205.00	0.00	0.00	0.00	0.00	0.00	220.50	220.50
01-10-2022		20108*09A	20-033-032	<input type="checkbox"/>	15-11-2022	28,478.74	0.00	0.00	0.00	0.00	0.00	2,847.87	2,847.87
01-10-2022		20108*09B	20-033-056	<input type="checkbox"/>	15-11-2022	8,924.99	0.00	0.00	0.00	0.00	0.00	892.50	892.50
30-11-2022		20108*10	20-033-032	<input type="checkbox"/>	16-01-2023	8,774.06	0.00	0.00	0.00	0.00	0.00	877.41	877.41
25-12-2022		20108A11A	20-033-056	<input type="checkbox"/>	20-02-2023	14,022.75	0.00	0.00	0.00	0.00	0.00	1,402.28	1,402.28
25-12-2022		20108A11B	20-033-032	<input type="checkbox"/>	20-02-2023	16,284.90	0.00	0.00	0.00	0.00	0.00	1,628.49	1,628.49
01-03-2023		20108*12	20-033-056	<input type="checkbox"/>	01-03-2023	19,096.42	0.00	0.00	0.00	0.00	0.00	1,909.64	1,909.64
31-03-2023		20108*13	20-033-056	<input type="checkbox"/>	18-05-2023	874.13	0.00	0.00	0.00	0.00	0.00	87.41	87.41

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Acctg Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +			
STON04 Stone Pacific Contracting Ltd.		(250) 748-2095											
01-06-2023	20108*14A	20-033-032	<input type="checkbox"/>	01-06-2023	70,470.75	0.00	0.00	0.00	0.00	0.00	7,047.08	7,047.08	
01-06-2023	20108*14B	20-033-056	<input type="checkbox"/>	01-06-2023	13,192.56	0.00	0.00	0.00	0.00	0.00	1,319.25	1,319.25	
15-06-2023	20108*15	20-033-032	<input type="checkbox"/>	30-07-2023	21,861.21	0.00	0.00	0.00	0.00	0.00	2,186.12	2,186.12	
15-08-2023	20108*16	20-033-056	<input type="checkbox"/>	29-09-2023	4,753.95	4,278.55	0.00	0.00	0.00	0.00	475.40	4,753.95	
						4,278.55	0.00	0.00	0.00	0.00	101,696.62	105,975.17	
STRE01 Streamline Enterprises Inc.		(250) 374-7875											
10-08-2023	2079 R	20-023-022	<input type="checkbox"/>	10-08-2023	242,001.84	0.00	0.00	0.00	0.00	24,200.18		24,200.18	
02-09-2023	2127	20-023-022	<input type="checkbox"/>	17-10-2023	242,001.84	0.00	0.00	0.00	0.00	24,200.18		24,200.18	
03-02-2023	21882	20-023-022	<input type="checkbox"/>	20-03-2023	80,755.24	0.00	0.00	0.00	0.00	8,075.55		8,075.55	
01-04-2023	21963	20-023-022	<input type="checkbox"/>	20-05-2023	58,684.50	0.00	0.00	0.00	0.00	5,868.45		5,868.45	
10-04-2023	21955	20-023-022	<input type="checkbox"/>	25-05-2023	302,502.30	0.00	0.00	0.00	0.00	30,250.23		30,250.23	
27-04-2023	138-1593	20-023-022	<input type="checkbox"/>	27-05-2023	363,002.77	0.00	0.00	0.00	0.00	36,300.28		36,300.28	
01-06-2023	138-1624	20-023-022	<input type="checkbox"/>	01-07-2023	4,840.03	0.00	0.00	4,840.03	0.00	0.00		4,840.03	
01-07-2023	21757CR	20-023-022	<input type="checkbox"/>	01-07-2023	-29,889.13	0.00	-29,889.13	0.00	0.00	0.00		-29,889.13	
01-08-2023	138-1622	20-023-022	<input type="checkbox"/>	01-08-2023	55,660.43	55,660.43	0.00	0.00	0.00	0.00		55,660.43	
						55,660.43	-29,889.13	4,840.03	0.00	128,894.87	0.00	159,506.20	
SUBC01 Subcool Mechanical Inc		(780) 722-1610											
01-08-2023	1034	23-011-008	<input type="checkbox"/>	31-08-2023	8,025.15	8,025.15	0.00	0.00	0.00	0.00		8,025.15	
SURV02 Surveillance Shop Ltd. (The)		(403) 288-6468											
01-07-2023	31364	20-033-039	<input type="checkbox"/>	15-07-2023	37,494.31	0.00	37,494.31	0.00	0.00	0.00		37,494.31	
T-L-01 T&L Fencing Ltd.		(250) 574-7090											
21-01-2023	1008	21-008-065	<input type="checkbox"/>	21-01-2023	145,406.48	0.00	0.00	0.00	0.00	0.00	14,540.66	14,540.66	
01-08-2023	1041	21-008-065	<input type="checkbox"/>	31-08-2023	19,554.31	0.00	0.00	0.00	0.00	0.00	1,955.43	1,955.43	
01-08-2023	1055	21-008-065	<input type="checkbox"/>	31-08-2023	12,268.33	0.00	0.00	0.00	0.00	0.00	1,226.84	1,226.84	
18-08-2023	1062	21-008-065	<input type="checkbox"/>	02-10-2023	55,297.20	0.00	0.00	0.00	0.00	0.00	5,529.72	5,529.72	
						0.00	0.00	0.00	0.00	0.00	23,252.65	23,252.65	
TARG02 Targetbox Containers West Inc.		(604) 991-4015											
15-08-2023	7348	20-023-064	<input type="checkbox"/>	29-09-2023	123.20	123.20	0.00	0.00	0.00	0.00		123.20	
01-08-2023	7169	20-023-064	<input type="checkbox"/>	31-08-2023	123.20	123.20	0.00	0.00	0.00	0.00		123.20	
						246.40	0.00	0.00	0.00	0.00	0.00	246.40	

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Acctg	Dat	Invoice#	Purchase (Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +	
TDH-01		TDH Enterprises Ltd.		(778) 294-7077										
01-04-2023		4039	20-036-073	<input type="checkbox"/>	16-05-2023	12,628.00	0.00	0.00	0.00	0.00	12,628.00			12,628.00
TELU01		Telus Mobility (Specify User Name)												
01-07-2019		JUN 2019		<input type="checkbox"/>	01-07-2019	375.47	0.00	0.00	0.00	0.00	29.01			29.01
TELU04		Telus Health Care Centres Inc.												
01-07-2023		RSI0107467		<input type="checkbox"/>	01-07-2023	341.86	0.00	341.86	0.00	0.00	0.00			341.86
01-07-2023		RSI0107599		<input type="checkbox"/>	01-07-2023	341.86	0.00	341.86	0.00	0.00	0.00			341.86
						0.00		683.72	0.00	0.00	0.00	0.00	0.00	683.72
TFEX01		Tim Foster Employee Expenses		(403) 271-3932										
31-08-2023		AUG 31 EXP 20-023		<input type="checkbox"/>	31-08-2023	405.28	405.28	0.00	0.00	0.00	0.00			405.28
THEI01		TheITeam Ltd.		(403) 750-2540										
31-08-2023		128675		<input type="checkbox"/>	01-10-2023	2,511.88	2,511.88	0.00	0.00	0.00	0.00			2,511.88
31-08-2023		128872		<input type="checkbox"/>	01-10-2023	5,954.03	5,954.03	0.00	0.00	0.00	0.00			5,954.03
01-07-2023		128005		<input type="checkbox"/>	31-07-2023	2,439.96	0.00	2,439.96	0.00	0.00	0.00			2,439.96
01-08-2023		128505		<input type="checkbox"/>	31-08-2023	5,915.18	5,915.18	0.00	0.00	0.00	0.00			5,915.18
						14,381.09		2,439.96	0.00	0.00	0.00	0.00	0.00	16,821.05
TIMH01		Tim Hortons (Specify Location)												
03-06-2023		JUN 03/20 NO RECEIPT		<input type="checkbox"/>	03-06-2023	14.87	0.00	0.00	0.00	0.00	0.00	0.30		0.30
TK-E02		TK Elevator (Canada) Limited (Sudbury (800) 233-5757												
19-12-2023		1000088520 22-020-010		<input type="checkbox"/>	18-01-2023	18,605.45	0.00	0.00	0.00	0.00	0.00	1,860.55		1,860.55
28-04-2023		1000093871 22-020-010		<input type="checkbox"/>	28-05-2023	46,513.63	0.00	0.00	0.00	0.00	0.00	4,651.36		4,651.36
						0.00		0.00	0.00	0.00	0.00	6,511.91		6,511.91
TOM-01		Tom Harris Cellular Ltd.		(250) 360-0606										
12-10-2023		BSBMCIN13		<input type="checkbox"/>	12-10-2023	212.05	0.00	0.00	0.00	0.00	-0.45			-0.45
TRU-01		TRU-CO Structures Inc.		(403) 545-6255										
30-11-2018		2450 18-026-011		<input type="checkbox"/>	14-01-2019	397,583.12	0.00	0.00	0.00	0.00	2,892.98			2,892.98
14-12-2018		2455 18-026-011		<input type="checkbox"/>	13-01-2019	530,110.81	0.00	0.00	0.00	0.00	68,011.08			68,011.08
						0.00		0.00	0.00	0.00	70,904.06	0.00		70,904.06

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TRUE03		True North Oilfield Ltd		(780) 801-0845										
01-08-2023		1211	22-021-006		<input type="checkbox"/>	01-08-2023	14,521.37	14,521.37	0.00	0.00	0.00	0.00		14,521.37
TVEX01		Ted Vanderwal Employee Expenses												
31-08-2017		AUG EXP			<input type="checkbox"/>	30-09-2017	2,015.03	0.00	0.00	0.00	0.00	-0.01		-0.01
TWS-01		TWS Engineering Ltd.		(780) 468-5477										
31-12-2022		0002212125	20-036-004		<input type="checkbox"/>	10-03-2023	4,527.19	0.00	0.00	0.00	0.00	4,527.19		4,527.19
31-12-2022		0002212130	20-036-004		<input type="checkbox"/>	10-03-2023	4,757.63	0.00	0.00	0.00	0.00	4,757.63		4,757.63
31-12-2022		0002212131	20-036-004		<input type="checkbox"/>	10-03-2023	4,542.47	0.00	0.00	0.00	0.00	4,542.47		4,542.47
31-01-2022		0002301064	20-036-004		<input type="checkbox"/>	08-04-2023	4,200.00	0.00	0.00	0.00	0.00	4,200.00		4,200.00
31-01-2022		0002301195	20-036-004		<input type="checkbox"/>	08-04-2023	2,100.00	0.00	0.00	0.00	0.00	2,100.00		2,100.00
31-01-2022		0002301205	20-036-004		<input type="checkbox"/>	08-04-2023	1,598.06	0.00	0.00	0.00	0.00	1,598.06		1,598.06
								0.00	0.00	0.00	0.00	21,725.35	0.00	21,725.35
UNIT01		United Rentals of Canada		(704) 916-4817										
22-07-2022		213440207-	20-033-134		<input type="checkbox"/>	06-09-2023	6,102.88	0.00	6,102.88	0.00	0.00	0.00		6,102.88
22-07-2022		213442015-	20-033-076		<input type="checkbox"/>	06-09-2023	4,112.64	0.00	4,112.64	0.00	0.00	0.00		4,112.64
07-08-2022		215897739-	20-023-039		<input type="checkbox"/>	07-09-2023	394.24	394.24	0.00	0.00	0.00	0.00		394.24
08-08-2022		222384572-	20-023-045		<input type="checkbox"/>	08-09-2023	2,403.17	2,403.17	0.00	0.00	0.00	0.00		2,403.17
10-08-2022		221122795-	20-023-039		<input type="checkbox"/>	15-09-2023	427.26	427.26	0.00	0.00	0.00	0.00		427.26
10-08-2022		221468629-	20-023-039		<input type="checkbox"/>	10-09-2023	853.44	853.44	0.00	0.00	0.00	0.00		853.44
12-08-2022		211086139-	20-033-134		<input type="checkbox"/>	27-09-2023	3,255.84	3,255.84	0.00	0.00	0.00	0.00		3,255.84
15-08-2022		222702628-	20-023-039		<input type="checkbox"/>	15-09-2023	3,946.32	3,946.32	0.00	0.00	0.00	0.00		3,946.32
17-08-2022		223283680-	20-023-039		<input type="checkbox"/>	17-09-2023	351.64	351.64	0.00	0.00	0.00	0.00		351.64
17-08-2022		223390424-	20-023-045		<input type="checkbox"/>	17-09-2023	128.80	128.80	0.00	0.00	0.00	0.00		128.80
19-08-2022		213440207-	20-033-134		<input type="checkbox"/>	04-10-2023	6,102.88	6,102.88	0.00	0.00	0.00	0.00		6,102.88
19-08-2022		213442015-	20-033-076		<input type="checkbox"/>	04-10-2023	4,112.64	4,112.64	0.00	0.00	0.00	0.00		4,112.64
26-08-2022		216563212-	20-023-039		<input type="checkbox"/>	26-09-2023	197.12	197.12	0.00	0.00	0.00	0.00		197.12
30-08-2022		208582283-	20-033-081		<input type="checkbox"/>	15-10-2023	1,959.22	1,959.22	0.00	0.00	0.00	0.00		1,959.22
30-08-2022		219889900-	20-023-045		<input type="checkbox"/>	30-09-2023	5,161.36	5,161.36	0.00	0.00	0.00	0.00		5,161.36
30-08-2022		220127450-	20-023-045		<input type="checkbox"/>	30-09-2023	3,074.20	3,074.20	0.00	0.00	0.00	0.00		3,074.20
24-06-2022		213440207-	20-033-134		<input type="checkbox"/>	09-08-2023	6,102.88	0.00	0.00	6,102.88	0.00	0.00		6,102.88
24-06-2022		213442015-	20-033-076		<input type="checkbox"/>	09-08-2023	4,112.64	0.00	0.00	4,112.64	0.00	0.00		4,112.64
01-07-2022		220514125-	20-023-045		<input type="checkbox"/>	15-08-2023	527.31	0.00	527.31	0.00	0.00	0.00		527.31
01-07-2022		220937389-	23-008-005		<input type="checkbox"/>	17-08-2023	2,567.80	0.00	2,567.80	0.00	0.00	0.00		2,567.80
05-07-2022		208582283-	20-033-081		<input type="checkbox"/>	20-08-2023	1,959.22	0.00	1,959.22	0.00	0.00	0.00		1,959.22

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UNIT01			United Rentals of Canada			(704) 916-4817							
05-07-202:	219889900-	20-023-045		<input type="checkbox"/>	05-08-202:	5,161.36	0.00	5,161.36	0.00	0.00	0.00		5,161.36
10-07-202:	215897739-	20-023-039		<input type="checkbox"/>	10-08-202:	394.24	0.00	394.24	0.00	0.00	0.00		394.24
12-07-202:	221864655-	20-023-045		<input type="checkbox"/>	12-08-202:	247.08	0.00	247.08	0.00	0.00	0.00		247.08
13-07-202:	221468629-	20-023-039		<input type="checkbox"/>	13-08-202:	853.44	0.00	853.44	0.00	0.00	0.00		853.44
21-07-202:	221907545-	20-023-045		<input type="checkbox"/>	21-08-202:	526.40	0.00	526.40	0.00	0.00	0.00		526.40
01-08-202:	211086139-	20-033-134		<input type="checkbox"/>	31-08-202:	3,255.84	3,255.84	0.00	0.00	0.00	0.00		3,255.84
01-08-202:	216563212-	20-023-039		<input type="checkbox"/>	31-08-202:	197.12	197.12	0.00	0.00	0.00	0.00		197.12
01-08-202:	217006782-	20-023-045		<input type="checkbox"/>	15-08-202:	1,860.97	1,860.97	0.00	0.00	0.00	0.00		1,860.97
01-08-202:	217006782-	20-023-045		<input type="checkbox"/>	15-08-202:	9,233.28	9,233.28	0.00	0.00	0.00	0.00		9,233.28
01-08-202:	219060472-	21-038-051		<input type="checkbox"/>	01-08-202:	298.14	298.14	0.00	0.00	0.00	0.00		298.14
01-08-202:	220127450-	20-023-045		<input type="checkbox"/>	01-08-202:	6,138.72	6,138.72	0.00	0.00	0.00	0.00		6,138.72
01-08-202:	220249711-	20-023-045		<input type="checkbox"/>	31-08-202:	989.19	989.19	0.00	0.00	0.00	0.00		989.19
01-08-202:	220514125-	20-023-045		<input type="checkbox"/>	31-08-202:	422.31	422.31	0.00	0.00	0.00	0.00		422.31
01-08-202:	220862785-	20-033-134		<input type="checkbox"/>	15-08-202:	3,929.85	3,929.85	0.00	0.00	0.00	0.00		3,929.85
01-08-202:	220937389-	23-008-005		<input type="checkbox"/>	31-08-202:	514.08	514.08	0.00	0.00	0.00	0.00		514.08
01-08-202:	220937389-	23-008-005		<input type="checkbox"/>	31-08-202:	514.08	514.08	0.00	0.00	0.00	0.00		514.08
01-08-202:	221122795-	20-023-039		<input type="checkbox"/>	01-08-202:	190.40	190.40	0.00	0.00	0.00	0.00		190.40
01-08-202:	221122795-	20-023-039		<input type="checkbox"/>	01-08-202:	1,081.43	1,081.43	0.00	0.00	0.00	0.00		1,081.43
01-08-202:	221122795-	20-023-039		<input type="checkbox"/>	01-08-202:	427.26	427.26	0.00	0.00	0.00	0.00		427.26
01-08-202:	221455267-	20-023-045		<input type="checkbox"/>	15-08-202:	2,568.16	2,568.16	0.00	0.00	0.00	0.00		2,568.16
01-08-202:	221541549-	23-008-005		<input type="checkbox"/>	15-08-202:	385.79	385.79	0.00	0.00	0.00	0.00		385.79
01-08-202:	221776959-	23-008-005		<input type="checkbox"/>	31-08-202:	1,416.66	1,416.66	0.00	0.00	0.00	0.00		1,416.66
01-08-202:	222384572-	20-023-045		<input type="checkbox"/>	01-09-202:	224.00	224.00	0.00	0.00	0.00	0.00		224.00
02-08-202:	219889900-	20-023-045		<input type="checkbox"/>	02-09-202:	5,161.36	5,161.36	0.00	0.00	0.00	0.00		5,161.36
03-08-202:	222493160-	20-023-045		<input type="checkbox"/>	03-09-202:	2,044.67	2,044.67	0.00	0.00	0.00	0.00		2,044.67
							73,221.44	22,452.37	10,215.52	0.00	0.00	0.00	105,889.33
VICT01			Victoria Railings Inc.			(250) 597-0579							
10-12-202:	5163	20-052-035		<input type="checkbox"/>	24-01-202:	13,607.06	0.00	0.00	0.00	0.00	0.00	1,360.71	1,360.71
30-12-202:	5178R	20-052-035		<input type="checkbox"/>	13-02-202:	5,250.00	0.00	0.00	0.00	0.00	0.00	525.00	525.00
31-12-202:	5177R	20-052-035		<input type="checkbox"/>	14-02-202:	14,019.38	0.00	0.00	0.00	0.00	0.00	1,401.93	1,401.93
18-03-202:	5258R	20-034-117		<input type="checkbox"/>	02-05-202:	21,777.00	0.00	0.00	0.00	0.00	0.00	2,177.70	2,177.70
01-05-202:	5643	21-013-121		<input type="checkbox"/>	17-06-202:	6,048.00	0.00	0.00	0.00	6,048.00	0.00		6,048.00
							0.00	0.00	0.00	6,048.00	0.00	5,465.34	11,513.34

AP Aging Report - Detailed as of 31-08-2023

(Aging calculated in periods)

(Holdback separated)

Supplier		Phone	Status	Accounts Payable							Holdback	Total		
Acctg	Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120			121 - +	
VIKI01		Viking Fire Protection Inc.		(604) 324-7122										
01-08-2023		841905	21-013-133	<input type="checkbox"/>	13-09-2023	2,044.00	2,044.00	0.00	0.00	0.00	0.00			2,044.00
VISA01		VISA EXPENSE ENTRY (0641)												
26-06-2017		SHEARWTR		<input type="checkbox"/>	26-06-2017	230.77	0.00	0.00	0.00	0.00	-0.01			-0.01
VISA03		VISA (2986/8616) - Corporate Card		(403) 271-3932										
07-05-2019		077726	18-026-022	<input type="checkbox"/>	07-05-2019	328.78	0.00	0.00	0.00	0.00	328.78			328.78
WAIN01		Wainwright Marine Services Ltd.		(250) 624-9858										
03-02-2023		9325	22-013-053	<input type="checkbox"/>	24-03-2023	11,542.65	0.00	0.00	0.00	0.00	11,542.65			11,542.65
WAST04		Waste Management of Canada Corporat		(800) 774-9748										
25-02-2019		0728102	18-021-027	<input type="checkbox"/>	01-04-2019	187.55	0.00	0.00	0.00	0.00	58.55			58.55
WEST01		West Canadian Digital Imaging Inc.												
14-11-2016		812		<input type="checkbox"/>	14-12-2016	-247.40	0.00	0.00	0.00	0.00	-247.40			-247.40
WEST18		West Coast Pre Fab Ltd.		(250) 709-2300										
14-04-2023		6903	20-033-156	<input type="checkbox"/>	18-05-2023	10,659.03	0.00	0.00	0.00	0.00	9,593.12	1,065.91		10,659.03
14-05-2023		7007	20-033-156	<input type="checkbox"/>	24-06-2023	35,316.28	0.00	0.00	0.00	31,784.66	0.00	3,531.62		35,316.28
14-06-2023		7091	20-033-156	<input type="checkbox"/>	23-07-2023	3,570.00	0.00	0.00	3,213.00	0.00	0.00	357.00		3,570.00
12-05-2023		7011	20-033-156	<input type="checkbox"/>	17-06-2023	11,294.11	0.00	0.00	0.00	11,294.11	0.00			11,294.11
01-08-2023		7055	20-033-156	<input type="checkbox"/>	01-08-2023	2,820.69	2,820.69	0.00	0.00	0.00	0.00			2,820.69
01-08-2023		7097	20-033-156	<input type="checkbox"/>	01-08-2023	2,175.73	2,175.73	0.00	0.00	0.00	0.00			2,175.73
							4,996.42	0.00	3,213.00	43,078.77	9,593.12	4,954.53		65,835.84
WEST19		Westbin Waste (2017) Ltd		(250) 563-2467										
01-08-2023		0000023857	21-038-028	<input type="checkbox"/>	01-08-2023	1,083.60	1,083.60	0.00	0.00	0.00	0.00			1,083.60
WEST21		West Arc Welding & Fabrication Inc.		(604) 515-1175										
01-08-2023		2640	23-008-007	<input type="checkbox"/>	31-08-2023	27,083.28	27,083.28	0.00	0.00	0.00	0.00			27,083.28
WILS01		Wilson M. Beck Insurance Services		(403) 228-5888										
01-07-2023		148525		<input type="checkbox"/>	01-07-2023	19,391.00	0.00	19,391.00	0.00	0.00	0.00			19,391.00
26-07-2023		151860		<input type="checkbox"/>	26-07-2023	1,316.00	0.00	1,316.00	0.00	0.00	0.00			1,316.00
							0.00	20,707.00	0.00	0.00	0.00	0.00	0.00	20,707.00

AP Aging Report - Detailed as of 31-08-2023

(Aging calculated in periods)

(Holdback separated)

Supplier		Phone	Status	Accounts Payable							Holdback	Total
Acctg Dat	Invoice#	Purchase C Ext. No.	Lien	Due Date	urch. Amount	0 - 30	31 - 60	61 - 90	91 -120	121 - +		
WILS01	Wilson M. Beck Insurance Services		(403) 228-5888									
WIND01	Windsor Plywood - Ucluelet		(250) 726-7764									
05-08-2023	30963A	17-021-081	<input type="checkbox"/>	04-09-2023	-99.69	0.00	0.00	0.00	0.00	-99.69		-99.69
WSP-01	WSP Canada Inc.		(250) 342-9767									
01-08-2023	20016476	20-033-023	<input type="checkbox"/>	15-08-2023	2,757.12	2,757.12	0.00	0.00	0.00	0.00		2,757.12
01-08-2023	20024304	21-013-003	<input type="checkbox"/>	15-09-2023	2,595.60	2,595.60	0.00	0.00	0.00	0.00		2,595.60
25-08-2023	20032518	21-013-003	<input type="checkbox"/>	09-10-2023	3,276.00	3,276.00	0.00	0.00	0.00	0.00		3,276.00
						8,628.72	0.00	0.00	0.00	0.00	0.00	8,628.72
XCAL01	XCaliber Crane and Rigging		(780) 960-6636									
01-08-2023	12974		<input type="checkbox"/>	15-09-2023	11,422.95	11,422.95	0.00	0.00	0.00	0.00		11,422.95
XENA01	Xenali Inc.		(780) 910-5488									
01-07-2023	Inv.AB5271	20-033-114	<input type="checkbox"/>	01-07-2023	2,116.80	0.00	2,116.80	0.00	0.00	0.00		2,116.80
04-07-2023	INV.AB5271	20-033-114	<input type="checkbox"/>	04-07-2023	2,116.80	0.00	2,116.80	0.00	0.00	0.00		2,116.80
07-08-2023	Inv.AB5272	20-033-114	<input type="checkbox"/>	07-08-2023	2,116.80	2,116.80	0.00	0.00	0.00	0.00		2,116.80
						2,116.80	4,233.60	0.00	0.00	0.00	0.00	6,350.40
Grand Total						3,748,207.07	755,484.03	299,957.52	267,890.53	1,286,925.86	2,217,161.84	8,575,626.85

AR Aging Report - Detailed as of 31-08-2023

(Aging calculated in periods)

Date	Invoice#	Due Date	AR Acct	Purch. Amount	0 to 30 Days	31 to 60 Days	51 to 90 Days	91 to 120 Days	Over 120	Total	Holdback	Grand Total
ATIR01			Atira Women's Resource Society			(604) 681-4437						
18-10-2022	21-008-016	12-12-2022	11000	49,351.19	0.00	0.00	0.00	0.00	2,100.00	2,100.00	0.00	2,100.00
01-05-2023	21-008-018	22-05-2023	11000	51,843.69	0.00	0.00	0.00	51,843.69	0.00	51,843.69	0.00	51,843.69
					0.00	0.00	0.00	51,843.69	2,100.00	53,943.69	0.00	53,943.69
BCHO01			BC Housing Management Commissi			() -						
31-08-2020	20-033-001	21-09-2020	11000	67,898.88	0.00	0.00	0.00	0.00	0.00	0.00	6,497.50	6,497.50
30-09-2020	20-033-002	21-10-2020	11000	40,228.58	0.00	0.00	0.00	0.00	0.00	0.00	3,849.63	3,849.63
31-10-2020	20-023-003	31-10-2020	11000	607,412.52	0.00	0.00	0.00	0.00	0.00	0.00	58,125.60	58,125.60
31-10-2020	20-033-003	21-11-2020	11000	41,460.38	0.00	0.00	0.00	0.00	0.00	0.00	3,967.50	3,967.50
30-11-2020	20-033-004	21-12-2020	11000	51,702.29	0.00	0.00	0.00	0.00	0.00	0.00	4,947.59	4,947.59
31-12-2020	20-033-005	21-01-2021	11000	48,658.86	0.00	0.00	0.00	0.00	0.00	0.00	4,656.35	4,656.35
31-01-2021	20-033-006	21-02-2021	11000	27,834.93	0.00	0.00	0.00	0.00	0.00	0.00	2,663.63	2,663.63
28-02-2021	20-033-007	21-03-2021	11000	59,947.79	0.00	0.00	0.00	0.00	0.00	0.00	5,736.63	5,736.63
01-04-2021	20-033-008	22-04-2021	11000	2,152,040.72	0.00	0.00	0.00	0.00	0.00	0.00	205,936.91	205,936.91
01-05-2021	20-033-009	22-05-2021	11000	109,487.57	0.00	0.00	0.00	0.00	0.00	0.00	10,477.28	10,477.28
01-06-2021	20-033-010	22-06-2021	11000	105,958.18	0.00	0.00	0.00	0.00	0.00	0.00	10,139.54	10,139.54
30-06-2021	20-033-011	21-07-2021	11000	154,230.80	0.00	0.00	0.00	0.00	0.00	0.00	14,758.93	14,758.93
31-07-2021	20-033-012	21-08-2021	11000	71,279.60	0.00	0.00	0.00	0.00	0.00	0.00	6,821.01	6,821.01
01-09-2021	20-033-013	22-09-2021	11000	196,654.61	0.00	0.00	0.00	0.00	0.00	0.00	18,818.62	18,818.62
01-10-2021	20-033-014	22-10-2021	11000	175,670.34	0.00	0.00	0.00	0.00	0.00	0.00	16,810.56	16,810.56
01-11-2021	20-033-015	22-11-2021	11000	33,082.76	0.00	0.00	0.00	0.00	0.00	0.00	3,165.81	3,165.81
30-11-2021	20-033-016	21-12-2021	11000	354,954.27	0.00	0.00	0.00	0.00	0.00	0.00	33,966.92	33,966.92
31-12-2021	20-033-017	21-01-2022	11000	416,950.96	0.00	0.00	0.00	0.00	0.00	0.00	39,899.61	39,899.61
31-01-2022	20-033-018	21-02-2022	11000	383,290.27	0.00	0.00	0.00	0.00	0.00	0.00	36,678.50	36,678.50
28-02-2022	20-033-019	21-03-2022	11000	557,631.31	0.00	0.00	0.00	0.00	0.00	0.00	53,361.85	53,361.85
31-03-2022	20-033-020	21-04-2022	11000	385,069.28	0.00	0.00	0.00	0.00	0.00	0.00	36,848.74	36,848.74
01-05-2022	20-033-021	22-05-2022	11000	569,520.37	0.00	0.00	0.00	0.00	0.00	0.00	54,499.56	54,499.56
31-05-2022	20-033-022	21-06-2022	11000	612,815.47	0.00	0.00	0.00	0.00	0.00	0.00	58,642.63	58,642.63
30-06-2022	20-033-023	21-07-2022	11000	1,150,736.14	0.00	0.00	0.00	0.00	0.00	0.00	110,050.78	110,050.78
31-07-2022	20-033-024	21-08-2022	11000	1,606,615.14	0.00	0.00	0.00	0.00	0.00	0.00	153,591.19	153,591.19
31-07-2022	20-033-024	21-08-2022	11000	-1,606,615.14	0.00	0.00	0.00	0.00	0.00	0.00	-153,591.19	-153,591.19
31-07-2022	20-033-024	21-08-2022	11000	1,606,615.14	0.00	0.00	0.00	0.00	0.00	0.00	153,591.19	153,591.19
01-08-2022	20-033-024	22-08-2022	11000	1,606,615.14	0.00	0.00	0.00	0.00	0.00	0.00	153,591.19	153,591.19
01-08-2022	20-033-024	22-08-2022	11000	-1,606,615.14	0.00	0.00	0.00	0.00	0.00	0.00	-153,591.19	-153,591.19
31-08-2022	20-033-025	21-09-2022	11000	1,048,920.22	0.00	0.00	0.00	0.00	0.00	0.00	100,375.14	100,375.14
30-09-2022	20-033-026	21-10-2022	11000	1,331,701.08	0.00	0.00	0.00	0.00	0.00	0.00	127,435.51	127,435.51
30-10-2022	20-033-027	20-11-2022	11000	937,916.22	0.00	0.00	0.00	0.00	0.00	0.00	89,752.75	89,752.75
30-11-2022	20-033-028	21-12-2022	11000	368,654.06	0.00	0.00	0.00	0.00	0.00	0.00	35,277.90	35,277.90
31-12-2022	20-033-029	21-01-2023	11000	408,472.35	0.00	0.00	0.00	0.00	0.00	0.00	39,088.26	39,088.26

AR Aging Report - Detailed as of 31-08-2023

(Aging calculated in periods)

Date	Invoice#	Due Date	AR Acct	Purch. Amount	0 to 30 Days	31 to 60 Days	51 to 90 Days	91 to 120 Days	Over 120	Total	Holdback	Grand Total
BCH001			BC Housing Management Commissi			() -						
31-01-2023	20-033-030	21-02-2023	11000	117,420.06	0.00	0.00	0.00	0.00	0.00	0.00	11,236.37	11,236.37
28-02-2023	20-033-031	21-03-2023	11000	2,270,740.20	0.00	0.00	0.00	0.00	0.00	0.00	217,295.71	217,295.71
31-03-2023	20-033-032	21-04-2023	11000	685,391.72	0.00	0.00	0.00	0.00	0.00	0.00	65,587.72	65,587.72
30-04-2023	20-023-028	21-05-2023	11000	1,894,876.78	0.00	0.00	0.00	0.00	-393.76	-393.76	0.00	-393.76
30-04-2023	20-033-033	21-05-2023	11000	223,396.48	0.00	0.00	0.00	0.00	0.00	0.00	21,377.65	21,377.65
31-05-2023	20-023-029	21-06-2023	11000	3,099,758.92	0.00	0.00	0.00	7,000.00	0.00	7,000.00	157,642.67	164,642.67
31-05-2023	20-033-034	21-06-2023	11000	275,793.02	0.00	0.00	0.00	-0.02	0.00	-0.02	26,391.68	26,391.66
30-06-2023	20-023-030	21-07-2023	11000	1,150,809.11	0.00	0.00	0.00	0.00	0.00	0.00	110,125.27	110,125.27
30-06-2023	20-033-035	21-07-2023	11000	325,511.35	0.00	0.00	0.00	0.00	0.00	0.00	31,149.41	31,149.41
30-06-2023	20-033-035	21-07-2023	11000	-325,511.35	0.00	0.00	0.00	0.00	0.00	0.00	-31,149.41	-31,149.41
30-06-2023	20-033-035	21-07-2023	11000	159,283.08	0.00	0.00	0.00	0.00	0.00	0.00	15,242.40	15,242.40
31-07-2023	20-023-031	21-08-2023	11000	921,555.18	0.00	833,368.08	0.00	0.00	0.00	833,368.08	88,187.10	921,555.18
31-07-2023	20-023-032	24-09-2023	11000	209,134.40	0.00	209,134.40	0.00	0.00	0.00	209,134.40	0.00	209,134.40
31-07-2023	20-023-032	24-09-2023	11000	1,045,122.15	0.00	1,045,122.15	0.00	0.00	0.00	1,045,122.15	0.00	1,045,122.15
31-07-2023	20-033-036	21-08-2023	11000	194,059.55	0.00	175,489.26	0.00	0.00	0.00	175,489.26	18,570.29	194,059.55
31-08-2023	20-023-033	21-09-2023	11000	695,065.10	628,551.69	0.00	0.00	0.00	0.00	628,551.69	66,513.41	695,065.10
31-08-2023	20-033-037	21-09-2023	11000	206,296.67	186,555.36	0.00	0.00	0.00	0.00	186,555.36	19,741.31	206,296.67
					815,107.05	2,263,113.89	0.00	6,999.98	-393.76	3,084,827.16	2,164,754.01	5,249,581.17
BDBX03			BOXX Modular CGY			(780) 447-2060						
14-04-2018	18-908-003	13-06-2018	11000	892.50	0.00	0.00	0.00	0.00	-82.05	-82.05	0.00	-82.05
CHIP01			Chipotle Mexican Grill, Inc			(614) 318-2400						
25-08-2023	22-026-007	04-09-2023	11000	82,323.51	82,323.51	0.00	0.00	0.00	0.00	82,323.51	0.00	82,323.51
31-08-2023	22-026-008	10-09-2023	11000	624,593.59	624,593.59	0.00	0.00	0.00	0.00	624,593.59	0.00	624,593.59
					706,917.10	0.00	0.00	0.00	0.00	706,917.10	0.00	706,917.10
CIVE01			Civeo Canada Limited Partnership			(780) 485-8580						
31-08-2023	23-010-001	30-09-2023	11000	483,799.54	423,527.43	0.00	0.00	0.00	0.00	423,527.43	60,272.11	483,799.54
COGS-01			City of Greater Sudbury			(705) 671-2489						
01-11-2022	22-020-001	01-12-2022	11000	1,137,941.90	0.00	0.00	0.00	0.00	0.00	0.00	101,874.83	101,874.83
01-11-2022	22-020-002	22-11-2022	11000	229,811.85	0.00	0.00	0.00	0.00	0.00	0.00	20,574.02	20,574.02
01-12-2022	22-020-003	22-12-2022	11000	406,384.30	0.00	0.00	0.00	0.00	0.00	0.00	36,381.76	36,381.76
31-12-2022	22-020-004	21-01-2023	11000	530,372.98	0.00	0.00	0.00	0.00	0.00	0.00	47,481.91	47,481.91
31-01-2023	22-020-005	21-02-2023	11000	9,730.39	0.00	0.00	0.00	0.00	0.00	0.00	871.12	871.12
28-02-2023	22-020-006	21-03-2023	11000	547,165.56	0.00	0.00	0.00	0.00	0.00	0.00	48,985.28	48,985.28
31-03-2023	22-020-007	21-04-2023	11000	163,000.03	0.00	0.00	0.00	0.00	0.00	0.00	14,592.66	14,592.66
30-04-2023	22-020-008	21-05-2023	11000	536,819.55	0.00	0.00	0.00	0.00	0.00	0.00	48,059.05	48,059.05

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Date	Invoice#	Due Date	AR Acct	Purch. Amount	0 to 30 Days	31 to 60 Days	51 to 90 Days	91 to 120 Days	Over 120	Total	Holdback	Grand Total	
COGS-01			City of Greater Sudbury					(705) 671-2489					
31-05-2023	22-020-009	21-06-2023	11000	513,114.55	0.00	0.00	0.00	0.00	0.00	0.00	45,936.84	45,936.84	
30-06-2023	22-020-010	21-07-2023	11000	1,591,222.72	0.00	0.00	0.00	0.00	0.00	0.00	142,455.03	142,455.03	
31-07-2023	22-020-011	21-08-2023	11000	1,558,282.84	0.00	8,609.20	0.00	0.00	0.00	8,609.20	139,506.07	148,115.27	
31-08-2023	22-020-012	21-09-2023	11000	1,186,830.16	1,080,578.58	0.00	0.00	0.00	0.00	1,080,578.58	106,251.58	1,186,830.16	
					1,080,578.58	8,609.20	0.00	0.00	0.00	1,089,187.78	752,970.15	1,842,157.93	
CSVA01			CSV Albright LP					(587) 316-6900					
31-07-2023	23-001-006	30-08-2023	11000	166,914.92	0.00	166,914.92	0.00	0.00	0.00	166,914.92	0.00	166,914.92	
31-08-2023	23-001-007	30-09-2023	11000	427,348.21	427,348.21	0.00	0.00	0.00	0.00	427,348.21	0.00	427,348.21	
					427,348.21	166,914.92	0.00	0.00	0.00	594,263.13	0.00	594,263.13	
KOMP01			Komplete Modular Solutions					(780) 619-5594					
31-08-2023	23-011-003	30-09-2023	11000	317,048.03	317,048.03	0.00	0.00	0.00	0.00	317,048.03	0.00	317,048.03	
NEXI01			Nexii Building Sol'n Inc.					(778) 926-3944					
15-06-2023	23-009-003	15-06-2023	11000	89,853.75	0.00	0.00	76,270.62	0.00	0.00	76,270.62	0.00	76,270.62	
30-06-2023	23-008-004	30-06-2023	11000	104,530.19	0.00	0.00	4,977.63	0.00	0.00	4,977.63	0.00	4,977.63	
31-07-2023	23-008-005	31-07-2023	11000	15,772.03	0.00	751.05	0.00	0.00	0.00	751.05	0.00	751.05	
					0.00	751.05	81,248.25	0.00	0.00	81,999.30	0.00	81,999.30	
NEXU01			Nexus 1, LLC					(833) 466-3944					
01-04-2022	22-003-001	16-05-2022	11000	5,534.01	0.00	0.00	0.00	0.00	5,534.01	5,534.01	0.00	5,534.01	
01-04-2022	22-003-002	16-05-2022	11000	5,220.01	0.00	0.00	0.00	0.00	5,220.01	5,220.01	0.00	5,220.01	
01-04-2022	22-003-003	16-05-2022	11000	5,746.81	0.00	0.00	0.00	0.00	5,746.81	5,746.81	0.00	5,746.81	
01-04-2022	22-003-004	16-05-2022	11000	4,041.91	0.00	0.00	0.00	0.00	4,041.91	4,041.91	0.00	4,041.91	
10-04-2022	22-003-007	25-05-2022	11000	3,771.40	0.00	0.00	0.00	0.00	3,771.40	3,771.40	0.00	3,771.40	
19-04-2022	22-003-009	03-06-2022	11000	6,900.00	0.00	0.00	0.00	0.00	6,900.00	6,900.00	0.00	6,900.00	
25-04-2022	22-003-006	09-06-2022	11000	3,444.90	0.00	0.00	0.00	0.00	3,444.90	3,444.90	0.00	3,444.90	
29-04-2022	22-003-008	13-06-2022	11000	28,811.50	0.00	0.00	0.00	0.00	28,811.50	28,811.50	0.00	28,811.50	
30-04-2022	22-003-005	14-06-2022	11000	7,224.60	0.00	0.00	0.00	0.00	7,224.60	7,224.60	0.00	7,224.60	
01-06-2022	22-003-010	01-06-2022	11000	721.40	0.00	0.00	0.00	0.00	721.40	721.40	0.00	721.40	
01-06-2022	22-003-011	01-06-2022	11000	1,505.28	0.00	0.00	0.00	0.00	1,505.28	1,505.28	0.00	1,505.28	
01-06-2022	22-003-012	01-06-2022	11000	4,864.00	0.00	0.00	0.00	0.00	4,864.00	4,864.00	0.00	4,864.00	
01-06-2022	22-003-013	01-06-2022	11000	6,791.28	0.00	0.00	0.00	0.00	6,791.28	6,791.28	0.00	6,791.28	
01-06-2022	22-003-014	01-06-2022	11000	1,428.28	0.00	0.00	0.00	0.00	1,428.28	1,428.28	0.00	1,428.28	
01-06-2022	22-003-015	01-06-2022	11000	3,999.60	0.00	0.00	0.00	0.00	3,999.60	3,999.60	0.00	3,999.60	
01-06-2022	22-003-016	01-06-2022	11000	6,819.20	0.00	0.00	0.00	0.00	6,819.20	6,819.20	0.00	6,819.20	
01-06-2022	22-003-017	01-06-2022	11000	19,257.08	0.00	0.00	0.00	0.00	19,257.08	19,257.08	0.00	19,257.08	
01-06-2022	22-003-018	01-06-2022	11000	1,173.28	0.00	0.00	0.00	0.00	1,173.28	1,173.28	0.00	1,173.28	

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NEXU01	Nexus 1, LLC							(833) 466-3944				
01-07-2022	22-003-019	01-07-2022	11000	1,333.20	0.00	0.00	0.00	0.00	1,333.20	1,333.20	0.00	1,333.20
01-07-2022	22-003-020	01-07-2022	11000	1,433.10	0.00	0.00	0.00	0.00	1,433.10	1,433.10	0.00	1,433.10
01-07-2022	22-003-021	01-07-2022	11000	1,700.18	0.00	0.00	0.00	0.00	1,700.18	1,700.18	0.00	1,700.18
01-07-2022	22-003-022	01-07-2022	11000	16,004.00	0.00	0.00	0.00	0.00	16,004.00	16,004.00	0.00	16,004.00
01-07-2022	22-003-023	01-07-2022	11000	3,256.00	0.00	0.00	0.00	0.00	3,256.00	3,256.00	0.00	3,256.00
01-07-2022	22-003-024	01-07-2022	11000	3,852.00	0.00	0.00	0.00	0.00	3,852.00	3,852.00	0.00	3,852.00
01-07-2022	22-003-026	01-07-2022	11000	1,700.18	0.00	0.00	0.00	0.00	1,700.18	1,700.18	0.00	1,700.18
01-07-2022	22-003-027	01-07-2022	11000	1,816.40	0.00	0.00	0.00	0.00	1,816.40	1,816.40	0.00	1,816.40
01-07-2022	22-003-028	01-07-2022	11000	2,241.40	0.00	0.00	0.00	0.00	2,241.40	2,241.40	0.00	2,241.40
01-07-2022	22-003-029	01-07-2022	11000	1,700.18	0.00	0.00	0.00	0.00	1,700.18	1,700.18	0.00	1,700.18
01-07-2022	22-003-030	01-07-2022	11000	2,146.90	0.00	0.00	0.00	0.00	2,146.90	2,146.90	0.00	2,146.90
01-07-2022	22-003-031	01-07-2022	11000	1,700.18	0.00	0.00	0.00	0.00	1,700.18	1,700.18	0.00	1,700.18
01-07-2022	22-003-032	01-07-2022	11000	2,654.70	0.00	0.00	0.00	0.00	2,654.70	2,654.70	0.00	2,654.70
01-07-2022	22-003-033	01-07-2022	11000	4,167.10	0.00	0.00	0.00	0.00	4,167.10	4,167.10	0.00	4,167.10
03-07-2022	22-003-025	03-07-2022	11000	5,893.18	0.00	0.00	0.00	0.00	5,893.18	5,893.18	0.00	5,893.18
06-07-2022	22-003-034	06-07-2022	11000	5,565.68	0.00	0.00	0.00	0.00	5,565.68	5,565.68	0.00	5,565.68
01-08-2022	22-003-035	01-08-2022	11000	3,012.00	0.00	0.00	0.00	0.00	3,012.00	3,012.00	0.00	3,012.00
01-08-2022	22-003-036	01-08-2022	11000	2,562.00	0.00	0.00	0.00	0.00	2,562.00	2,562.00	0.00	2,562.00
01-08-2022	22-003-037	01-08-2022	11000	1,927.46	0.00	0.00	0.00	0.00	1,927.46	1,927.46	0.00	1,927.46
01-08-2022	22-003-038	01-08-2022	11000	1,927.46	0.00	0.00	0.00	0.00	1,927.46	1,927.46	0.00	1,927.46
01-08-2022	22-003-039	01-08-2022	11000	2,892.30	0.00	0.00	0.00	0.00	2,892.30	2,892.30	0.00	2,892.30
01-08-2022	22-003-040	01-08-2022	11000	3,281.00	0.00	0.00	0.00	0.00	3,281.00	3,281.00	0.00	3,281.00
01-08-2022	22-003-041	01-08-2022	11000	11,256.16	0.00	0.00	0.00	0.00	11,256.16	11,256.16	0.00	11,256.16
01-08-2022	22-003-042	01-08-2022	11000	2,400.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00
01-08-2022	22-003-043	01-08-2022	11000	2,400.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00
01-08-2022	22-003-044	01-08-2022	11000	5,819.06	0.00	0.00	0.00	0.00	5,819.06	5,819.06	0.00	5,819.06
09-08-2022	22-003-045	09-08-2022	11000	9,893.60	0.00	0.00	0.00	0.00	9,893.60	9,893.60	0.00	9,893.60
10-08-2022	22-003-049	10-08-2022	11000	4,304.70	0.00	0.00	0.00	0.00	4,304.70	4,304.70	0.00	4,304.70
15-08-2022	22-003-055	15-08-2022	11000	4,805.00	0.00	0.00	0.00	0.00	4,805.00	4,805.00	0.00	4,805.00
17-08-2022	22-003-046	17-08-2022	11000	1,200.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00
18-08-2022	22-003-050	18-08-2022	11000	3,956.40	0.00	0.00	0.00	0.00	3,956.40	3,956.40	0.00	3,956.40
22-08-2022	22-003-056	22-08-2022	11000	3,055.10	0.00	0.00	0.00	0.00	3,055.10	3,055.10	0.00	3,055.10
23-08-2022	22-003-053	23-08-2022	11000	1,505.10	0.00	0.00	0.00	0.00	1,505.10	1,505.10	0.00	1,505.10
24-08-2022	22-003-047	24-08-2022	11000	2,657.40	0.00	0.00	0.00	0.00	2,657.40	2,657.40	0.00	2,657.40
25-08-2022	22-003-051	25-08-2022	11000	4,326.59	0.00	0.00	0.00	0.00	4,326.59	4,326.59	0.00	4,326.59
31-08-2022	22-003-048	31-08-2022	11000	549.29	0.00	0.00	0.00	0.00	549.29	549.29	0.00	549.29
31-08-2022	22-003-052	31-08-2022	11000	549.29	0.00	0.00	0.00	0.00	549.29	549.29	0.00	549.29
31-08-2022	22-003-054	31-08-2022	11000	549.29	0.00	0.00	0.00	0.00	549.29	549.29	0.00	549.29
31-08-2022	22-003-057	31-08-2022	11000	5,110.39	0.00	0.00	0.00	0.00	5,110.39	5,110.39	0.00	5,110.39

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NEXU01	Nexus 1, LLC							(833) 466-3944				
06-09-2022	22-003-060	06-09-2022	11000	6,350.00	0.00	0.00	0.00	0.00	6,350.00	6,350.00	0.00	6,350.00
08-09-2022	22-003-058	08-09-2022	11000	2,768.10	0.00	0.00	0.00	0.00	2,768.10	2,768.10	0.00	2,768.10
11-09-2022	22-003-063	11-09-2022	11000	2,400.00	0.00	0.00	0.00	0.00	2,400.00	2,400.00	0.00	2,400.00
12-09-2022	22-003-059	12-09-2022	11000	2,797.80	0.00	0.00	0.00	0.00	2,797.80	2,797.80	0.00	2,797.80
14-09-2022	22-003-061	14-09-2022	11000	2,443.20	0.00	0.00	0.00	0.00	2,443.20	2,443.20	0.00	2,443.20
19-09-2022	22-003-064	19-09-2022	11000	1,505.10	0.00	0.00	0.00	0.00	1,505.10	1,505.10	0.00	1,505.10
22-09-2022	22-003-065	22-09-2022	11000	2,583.60	0.00	0.00	0.00	0.00	2,583.60	2,583.60	0.00	2,583.60
23-09-2022	22-003-062	23-09-2022	11000	5,378.70	0.00	0.00	0.00	0.00	5,378.70	5,378.70	0.00	5,378.70
27-09-2022	22-003-068	27-09-2022	11000	5,110.14	0.00	0.00	0.00	0.00	5,110.14	5,110.14	0.00	5,110.14
29-09-2022	22-003-067	29-09-2022	11000	5,697.84	0.00	0.00	0.00	0.00	5,697.84	5,697.84	0.00	5,697.84
30-09-2022	22-003-066	30-09-2022	11000	265.14	0.00	0.00	0.00	0.00	265.14	265.14	0.00	265.14
30-09-2022	22-003-069	30-09-2022	11000	1,800.84	0.00	0.00	0.00	0.00	1,800.84	1,800.84	0.00	1,800.84
08-10-2022	22-003-075	08-10-2022	11000	2,825.70	0.00	0.00	0.00	0.00	2,825.70	2,825.70	0.00	2,825.70
10-10-2022	22-003-073	10-10-2022	11000	4,077.00	0.00	0.00	0.00	0.00	4,077.00	4,077.00	0.00	4,077.00
11-10-2022	22-003-071	11-10-2022	11000	4,161.60	0.00	0.00	0.00	0.00	4,161.60	4,161.60	0.00	4,161.60
13-10-2022	22-003-070	13-10-2022	11000	5,817.00	0.00	0.00	0.00	0.00	5,817.00	5,817.00	0.00	5,817.00
17-10-2022	22-003-072	17-10-2022	11000	4,378.40	0.00	0.00	0.00	0.00	4,378.40	4,378.40	0.00	4,378.40
18-10-2022	22-003-074	18-10-2022	11000	1,200.00	0.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00
19-10-2022	22-003-076	19-10-2022	11000	1,584.30	0.00	0.00	0.00	0.00	1,584.30	1,584.30	0.00	1,584.30
20-10-2022	22-003-077	20-10-2022	11000	1,281.00	0.00	0.00	0.00	0.00	1,281.00	1,281.00	0.00	1,281.00
22-10-2022	22-003-078	22-10-2022	11000	2,892.30	0.00	0.00	0.00	0.00	2,892.30	2,892.30	0.00	2,892.30
29-10-2022	22-003-080	29-10-2022	11000	7,982.40	0.00	0.00	0.00	0.00	7,982.40	7,982.40	0.00	7,982.40
31-10-2022	22-003-079	31-10-2022	11000	5,654.90	0.00	0.00	0.00	0.00	5,654.90	5,654.90	0.00	5,654.90
31-10-2022	22-003-081	31-10-2022	11000	182.90	0.00	0.00	0.00	0.00	182.90	182.90	0.00	182.90
31-10-2022	22-003-082	31-10-2022	11000	182.90	0.00	0.00	0.00	0.00	182.90	182.90	0.00	182.90
08-11-2022	22-003-085	08-11-2022	11000	6,417.60	0.00	0.00	0.00	0.00	6,417.60	6,417.60	0.00	6,417.60
09-11-2022	22-003-083	09-11-2022	11000	4,190.40	0.00	0.00	0.00	0.00	4,190.40	4,190.40	0.00	4,190.40
13-11-2022	22-003-084	13-11-2022	11000	5,546.10	0.00	0.00	0.00	0.00	5,546.10	5,546.10	0.00	5,546.10
30-11-2022	22-003-086	30-11-2022	11000	24.41	0.00	0.00	0.00	0.00	24.41	24.41	0.00	24.41
30-11-2022	22-003-087	30-11-2022	11000	24.41	0.00	0.00	0.00	0.00	24.41	24.41	0.00	24.41
30-11-2022	22-003-088	30-11-2022	11000	24.41	0.00	0.00	0.00	0.00	24.41	24.41	0.00	24.41
30-11-2022	22-003-089	30-11-2022	11000	24.41	0.00	0.00	0.00	0.00	24.41	24.41	0.00	24.41
12-12-2022	22-003-090	12-12-2022	11000	870.76	0.00	0.00	0.00	0.00	870.76	870.76	0.00	870.76
12-12-2022	22-003-091	12-12-2022	11000	870.76	0.00	0.00	0.00	0.00	870.76	870.76	0.00	870.76
12-12-2022	22-003-092	12-12-2022	11000	870.76	0.00	0.00	0.00	0.00	870.76	870.76	0.00	870.76
12-12-2022	22-003-093	12-12-2022	11000	870.76	0.00	0.00	0.00	0.00	870.76	870.76	0.00	870.76
12-12-2022	22-003-INT	12-12-2022	11000	14,595.46	0.00	0.00	0.00	0.00	14,595.46	14,595.46	0.00	14,595.46
31-12-2022	22-003-INT	31-12-2022	11000	3,207.40	0.00	0.00	0.00	0.00	3,207.40	3,207.40	0.00	3,207.40
					0.00	0.00	0.00	0.00	373,217.01	373,217.01	0.00	373,217.01

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NORT02 Northern Shield Development Corporation Ltd.					(705) 252-4605							
19-08-2022	22-017-001	18-09-2022	11000	60,969.77	0.00	0.00	0.00	0.00	11,854.66	11,854.66	5,458.35	17,313.01
31-08-2022	22-017-002	30-09-2022	11000	34,929.15	0.00	0.00	0.00	0.00	31,802.10	31,802.10	3,127.05	34,929.15
30-09-2022	22-017-003	30-10-2022	11000	72,279.39	0.00	0.00	0.00	0.00	65,808.54	65,808.54	6,470.85	72,279.39
					0.00	0.00	0.00	0.00	109,465.30	109,465.30	15,056.25	124,521.55
PEMB01 Pembina Gas Services LP					(403) 231-7500							
19-07-2017	17-007INV0	18-08-2017	11000	-1,650.00	0.00	0.00	0.00	0.00	-1,650.00	-1,650.00	0.00	-1,650.00
RAMA01 Chippewas of Rama First Nation					(705) 325-3611							
16-08-2023	23-013-001	15-09-2023	11000	26,563.00	26,563.00	0.00	0.00	0.00	0.00	26,563.00	0.00	26,563.00
RECGEN Receiver General - Receivable					() -							
30-11-2015		30-12-2015	11000	20.60	0.00	0.00	0.00	0.00	20.60	20.60	0.00	20.60
31-10-2016		30-11-2016	11000	-592.59	0.00	0.00	0.00	0.00	-592.59	-592.59	0.00	-592.59
30-11-2016		30-12-2016	11000	1,366.56	0.00	0.00	0.00	0.00	1,366.56	1,366.56	0.00	1,366.56
					0.00	0.00	0.00	0.00	794.57	794.57	0.00	794.57
REDG01 RedGuard, LLC					(844) 744-3578							
24-08-2023	23-902-005	23-09-2023	11000	1,765.92	1,765.92	0.00	0.00	0.00	0.00	1,765.92	0.00	1,765.92
29-08-2023	23-901-005	28-09-2023	11000	13,770.75	13,770.75	0.00	0.00	0.00	0.00	13,770.75	0.00	13,770.75
					15,536.67	0.00	0.00	0.00	0.00	15,536.67	0.00	15,536.67
STFE01 St. Felix Social Ministries Outreach					(416) 203-1624							
30-04-2023	22-018-006	21-05-2023	11000	378,295.75	0.00	0.00	0.00	0.00	277,752.87	277,752.87	0.00	277,752.87
THEP01 The Progressive Housing Society					(604) 522-9669							
04-08-2023	23-012-001	03-09-2023	11000	27,891.15	27,891.15	0.00	0.00	0.00	0.00	27,891.15	0.00	27,891.15
31-08-2023	23-012-002	30-09-2023	11000	425,250.00	425,250.00	0.00	0.00	0.00	0.00	425,250.00	0.00	425,250.00
					453,141.15	0.00	0.00	0.00	0.00	453,141.15	0.00	453,141.15
Summary by Account												
	11000	ounts Receivable		4,265,767.22	2,439,389.06	81,248.25	58,843.67	761,203.94	7,606,452.14	2,993,052.52	10,599,504.66	
Grand Total					4,265,767.22	2,439,389.06	81,248.25	58,843.67	761,203.94	7,606,452.14	2,993,052.52	10,599,504.66

Balance Reporting - Balance Summary Report

Chuma Metuh, NOMODIC MODULAR STRU

Report Creation Date: Sep 05, 2023 12:18:44PM ET

Report Date: Aug 31, 2023

Account Type	Account	Currency	Balance
BUS DEP	NOMODIC MODULAR STRU-ROYAL BANK OF CANADA-00009-1348432	CAD	1,196.25
BUS DEP	NOMODIC MODULAR STRU-ROYAL BANK OF CANADA-00010-1477884	CAD	1,274.76
BUS GIC	NOMODIC MODULAR STRU-ROYAL BANK OF CANADA-00009-00980217751-0001	CAD	0.00
BUS GIC	NOMODIC MODULAR STRU-ROYAL BANK OF CANADA-00009-00980217751-0002	CAD	1,457,400.72
BUS GIC	NOMODIC MODULAR STRU-ROYAL BANK OF CANADA-02819-00980215747-0001	CAD	500,000.00

*** End of report ***

Nomodic Modular Structures Inc.
Liable Payable Criteria
September 15, 2023

Purpose:

To identify vendors that are eligible to post liens for materials or services provided to Nomodic Modular Structures Inc.

Summary:

Vendor must provide work at the site or deliver material to the site to be eligible to file a lien on the property. Materials delivered to a laydown yard are not eligible.

Architects/Engineers are eligible to file once ground is broken and if services relate to a specific property

Manufacturer's are eligible to file once the modules have been shipped to site

Must be filed within 45 days of certificate of completion for that particular subcontract, within Ontario must be filed within 55 days

Cannot be filed on Crown Lands or First Nations land

References:

https://www.bclaws.gov.bc.ca/civix/document/id/complete/statreg/97045_01

Conversation with Nicola Crema at BLG LLP

Row Labels	Project Name	Column Labels	(blank)	(blank)	Not Lienable	Not Lienable	Not Lienable	Lienable	Lienable	Lienable	Total Sum of AP	Total Sum of AP Holdback	Total Sum of Total Payable
		(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)	(blank)
		Sum of AP	Sum of AP Holdback	Sum of Total Payable	Sum of AP	Sum of AP Holdback	Sum of Total Payable	Sum of AP	Sum of AP Holdback	Sum of Total Payable			
17-010	CSV Midstream Office B Shop	-	-	-	7,490.14	-	7,490.14	-	-	-	7,490.14	-	7,490.14
17-011	Canbriam Albares Ops Camp Ph 2	-	-	-	37,685.48	-	37,685.48	-	-	-	37,685.48	-	37,685.48
17-012	Waskahigan Control Complex	-	-	-	0.01	-	0.01	-	-	-	0.01	-	0.01
17-014	ATCO - TWU Student Residences	-	-	-	17,020.13	-	17,020.87	34,230.00	-	-	17,020.13	17,209.87	34,230.00
17-017	Fetterly Cabin	-	-	-	65.84	-	65.84	-	-	-	65.84	-	65.84
17-021	Duffin Cove Resort - Phase 1	-	-	-	131.58	-	5,267.47	-	-	-	131.58	-	5,135.89
17-048	Webeque - Asset	-	-	-	-	-	-	-	-	-	-	-	-
18-014	Pembina Duvernay Renovations	-	-	-	1,575.00	-	1,575.00	-	-	-	1,575.00	-	1,575.00
18-021	BC Housing Smithers	-	-	-	58.55	-	58.55	-	-	-	58.55	-	58.55
18-025	BC Housing Surrey	-	-	-	10,705.04	-	113,260.28	-	-	-	10,705.04	113,260.28	123,965.32
18-026	BC Housing Terrace	-	-	-	71,717.29	-	71,717.29	-	-	-	71,717.29	-	71,717.29
18-030	Harvest Operators Camp Repair	-	-	-	132.40	-	132.40	-	-	-	132.40	-	132.40
18-061	AECOM - Shell Modular C-Store	-	-	-	23.68	-	23.68	-	-	-	23.68	-	23.68
20-000		-	-	-	674,721.23	-	674,721.23	-	-	-	674,721.23	-	674,721.23
20-023	BC Housing - Chilliwack	-	-	-	92,784.89	-	92,784.89	1,735,524.68	164,803.69	1,900,328.37	1,828,309.57	164,803.69	1,993,113.26
20-033	BC Duncan - White Road	-	-	-	92,433.63	-	92,433.63	1,121,506.69	1,152,530.70	2,274,037.39	1,213,940.32	1,152,530.70	2,366,471.02
20-034	BC Cowichan - Drinkwater	-	-	-	11,185.62	31,373.38	42,559.00	-	-	-	11,185.62	31,373.38	42,559.00
20-036	TSIS Telawa	-	-	-	38,314.26	197.40	38,511.66	-	-	-	38,314.26	197.40	38,511.66
20-051	HN Bella Bella	-	-	-	-	38,713.51	38,713.51	-	-	-	-	38,713.51	38,713.51
20-052	PFN Saanich	-	-	-	18,626.65	3,287.64	21,914.29	-	-	-	18,626.65	3,287.64	21,914.29
21-008	ATIRA Littles Place	-	-	-	34,659.00	30,292.11	64,951.11	-	-	-	34,659.00	30,292.11	64,951.11
21-011	KOMP 7U Mine Dry	-	-	-	411.92	-	411.92	-	-	-	411.92	-	411.92
21-013	BC Yates	-	-	-	83,620.14	1,127.00	84,747.14	-	-	-	83,620.14	1,127.00	84,747.14
21-014	KOMP 4U Office	-	-	-	137.32	-	137.32	-	-	-	137.32	-	137.32
21-015	BD Kaybob Dismantle	-	-	-	180.09	-	180.09	-	-	-	180.09	-	180.09
21-025	NEXII Axom Fins	-	-	-	107.02	-	107.02	-	-	-	107.02	-	107.02
21-037	WMFN - West Moberly Housing Development	-	-	-	75,252.07	103.35	75,355.42	-	-	-	75,252.07	103.35	75,355.42
21-038	GITW - Gitwangk Duplex Development	-	-	-	13,321.81	2,454.50	15,776.31	-	-	-	13,321.81	2,454.50	15,776.31
22-003	NEXUS New York Thru-ways	-	-	-	3,409.76	-	3,409.76	-	-	-	3,409.76	-	3,409.76
22-013	Dofin Island - Gitaakla Development	-	-	-	17,587.68	-	17,587.68	-	-	-	17,587.68	-	17,587.68
22-020	CoFCS Sudbury Modular Housing	-	-	-	222,144.13	375,764.25	597,908.38	1,201,883.16	280,776.38	1,482,659.54	1,424,637.29	656,540.63	2,080,567.92
22-021	KOMP Alamos North Camp Install	-	-	-	14,521.37	-	14,521.37	-	-	-	14,521.37	-	14,521.37
22-022	Hyatt Place Whitehorse Pre-Construction	-	-	-	31,830.75	-	31,830.75	-	-	-	31,830.75	-	31,830.75
22-026	CHIP Chipotle Program Proof of Concept	-	-	-	54,225.11	-	54,225.11	-	-	-	54,225.11	-	54,225.11
23-OHD		-	-	-	1,260.00	-	1,260.00	-	-	-	1,260.00	-	1,260.00
23-001	CSV Albright Control Room & Warehouse Complex	-	-	-	-	-	-	359,826.64	-	359,826.64	359,826.64	-	359,826.64
23-008	NEXII Mt. Lehman Crossing McDonalds Install	-	-	-	5,398.41	-	5,398.41	55,357.16	-	55,357.16	60,755.57	-	60,755.57
23-009	NEXII Axom Fins Remediation	-	-	-	208.98	-	208.98	86,230.99	-	86,230.99	86,439.97	-	86,439.97
23-010	CHC 7 Mile Camp Dismantle	-	-	-	383.23	-	383.23	44,341.20	-	44,341.20	44,724.53	-	44,724.53
23-011	KOMP Peace River Lodge Kitchen Dismantle	-	-	-	60,132.77	-	60,132.77	56,690.03	-	56,690.03	116,822.80	-	116,822.80
23-OHD		-	-	-	22,252.19	-	22,252.19	-	-	-	22,252.19	-	22,252.19
AMENDM		-	-	-	16,907.54	-	16,907.54	-	-	-	16,907.54	-	16,907.54
NO REC		-	-	-	-	0.30	0.30	-	-	-	-	0.30	0.30
PROMIS		-	-	-	4,974.20	-	4,974.20	-	-	-	4,974.20	-	4,974.20
REIMBU		-	-	-	379.60	-	379.60	-	-	-	379.60	-	379.60
REVERS		-	-	-	16,907.54	-	16,907.54	-	-	-	16,907.54	-	16,907.54
UNIT #		-	-	-	243.92	-	243.92	-	-	-	243.92	-	243.92
(blank)		-	-	-	-	-	-	-	-	-	-	-	-
COVID		-	-	-	7,898.63	-	7,898.63	-	-	-	7,898.63	-	7,898.63
CREDIT		-	-	-	29,412.08	-	29,412.08	-	-	-	29,412.08	-	29,412.08
Grand Total		-	-	-	1,697,104.46	619,051.07	2,316,155.53	4,661,360.55	1,598,110.77	6,259,471.32	6,358,465.01	2,217,161.84	8,575,626.85

Entity	Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050					
00001	Delella LP	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001	00001		
00002	Delella LP	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	00002	
00003	Delella LP	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003	00003
00004	Delella LP	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004	00004

000080

Nomadic Modular Structures Inc.
Lienable Payable Vendor Analysis
September 15, 2023

Supplier ID	Supplier Name	Category	Work performed or items delivered on site?	Estimated Delivery
202001	2020181 ALBERTA LTD	Contractor	Yes	
080401	0804899 BC Ltd. DBA HIS Electric	Contractor	Yes	
100001	1000264273 Ontario Inc. (Jon Schiedel)	Consultant	No	
118601	1186815 Alberta Ltd. (O/A Modern Consulting)	Consultant	No	
124601	12466546 Canada Inc. (D.B.A. Flex Modular)	Manufacturer	No	10/31/23
135701	1357192 BC Ltd. True Valley Fencing Ltd	Contractor	Yes	
30NO01	30 North Shore Holdings Ltd.	Rental	No	
ACCU02	Accurate Alarms Ltd.	Contractor	Yes	
ACCU03	Acculeveler Products Ltd.	Supplier	No	
AC-T01	A.C. Technical Systems Limited	Contractor	Yes	
ADVA01	Advantage Crane	Contractor	Yes	
ADVA04	Advanced Automatic Doors Ltd.	Contractor	Yes	
AHEX02	Adam Hickey Employee Expenses	Overhead	No	
AJEX03	Alex Jubinville Employee Expenses	Overhead	No	
ALLN01	Allnorth	Consultant	No	
ALLN02	Allnorth Consultants Limited	Consultant	No	
ALTA03	Alta 1 Drywall Ltd.	Contractor	Yes	
ALUM01	Aluma Systems BC Ltd	Rental	Yes	
AMIG01	Amigo Landscapes	Contractor	Yes	
ANDR01	Andrew Sheret Limited	Supplier	no	
AQUA04	Aqua North Plumbing Ltd.	Contractor	Yes	
AQUA05	Aqua Terra Eavestroughs And Rain Water	Contractor	Yes	
ARCH01	Architects + Research + Knowledge Inc.	Consultant	No	
ATCO01	ATCO Structures & Logistics Ltd.	Rental	No	
BAND01	Bandstra Transportation Systems Ltd.	Transport	Yes	
BCHY01	BC HYDRO	Utility	No	
BDC-01	Business Development Bank of Canada ("BDC")	Overhead	N/A	
BELL03	Bell Conferencing Inc.	Overhead	N/A	
BHEX01	Blair Hodgson Employee Expenses	Overhead	No	
BLAC02	Black Fox Enterprises Ltd.	Contractor	Yes	
BLEX02	Bryan Lambing Employee Expenses	Overhead	No	
BLEX03	Byron Lambert Employee Expenses	Overhead	No	
BLUE01	Blue Collar Camps Ltd.	Contractor	Yes	
BNR-01	BNR Electric Ltd.	Contractor	Yes	
BORD01	Borden Ladner Gervais LLP	Overhead	N/A	
BRIT02	Britco BOXX Limited Partnership	Rental	Yes	
BROC01	Brock White Canada ULC	Supplier	No	
BUTT01	Buttcon West Ltd	Contractor	Yes	
BVELE-01	BV Electric Ltd.	Contractor	Yes	
CALG02	Calgary Flames	Overhead	N/A	
CALG07	Calgary Petroleum Club	Overhead	N/A	
CALG12	The Calgary Pro Prainter's	Contractor	Yes	
CALI01	Caliber Concrete Ltd.	Supplier	Yes	
CANN01	CannAmm	Overhead	No	
CANS02	CanStruct Engineering Group	Consultant	No	
CART01	Carter's Piling Ltd.	Contractor	Yes	
CAS-01	CAS Corporate Governance Services	Overhead	N/A	
CASC03	Cascade Roofing & Exteriors Inc.	Contractor	Yes	
CASC04	Cascade Aqua-Tech Ltd. - BC	Supplier	Yes	
CBEX03	Carmen Bouvette Employee Expenses	Overhead	N/A	
CBEX04	Chris Boucher Employee Expenses	Overhead	No	
CENT05	Central Construction Materials Duncan Ltd.	Supplier	No	

CFCR01	C.F. Crozier & Associates Inc	Consultant	No
CHAM01	Champion Canada International ULC	Manufacturer	Yes
CHAR02	Charissa Wangsawidjaya (Contractor)	Overhead	No
CHIN01	Chinook Scaffold Systems Ltd.	Rental	No
CIEX01	Curtis Ince Employee Expenses	Overhead	N/A
CITY08	City of Surrey	Overhead	No
CMEX01	Chuma Metuh Employee Expenses	Overhead	N/A
COHE01	Cohesive Mechanical Contracting Ltd.	Contractor	Yes
COLU01	Columbia Seal (2020) Ltd.	Contractor	Yes
COLU02	Columbia Fuels - Division of Parkland Corp	Supplier	No
COLU03	Columbia Ice (2010) Ltd.	Supplier	No
CRA-01	Canada Revenue Agency	Overhead	N/A
DAVI03	David Ray's Damproofing Inc.	Contractor	Yes
DBDES-01	Dave Ballard Design	Contractor	No
DC-S01	DC Signs & Designs Inc	Overhead	N/A
DENT01	Dentons Canada LLP	Overhead	No
DENT02	Denton US LLP	Overhead	No
DESI01	Design Works Engineering Ltd.	Consultant	Yes
DFS-01	DF Safety Ltd	Overhead	N/A
DHEX01	Dustin Hurst Employee Expenses	Overhead	No
DKEX01	Dan Kerrigan Employee Expenses	Overhead	No
DOCK01	Docktor Freight Solutions Corp.	Transport	Yes
DOUG02	Doug Read (Vendor)	Contractor	Yes
DRIV02	Driving Force	Rental	No
DULU01	Dulux Paints (Specify Location)	Supplier	No
EECO-AB-S	EECOL - AB Southern Region	Supplier	No
ELEC01	ElecTech Contracting Ltd. - DBA TechCanada	Contractor	Yes
EMCO01	EMCO Corporation	Supplier	No
EMCO03	EMCO Corporation	Supplier	No
EMPL01	Employment Specialists	Contractor	Yes
ENTE01	Enterprise XVC5D37	Rental	No
ENTE04	Enterprise Fleet Management Canada Inc	Rental	N/A
ENVE01	Enverus Business Automation	Overhead	No
EXPO01	Export Development Canada	Overhead	No
FAST02	Fastenerforce One Resources Ltd.	Supplier	no
FBM01	FBM Foundation Building Materials Canada GSD, Inc.	Contractor	Yes
FIRE01	Fire Protection Inc.	Contractor	Yes
FIRS05	First Choice Builders Supply Ltd.	Supplier	Yes
FIRS06	First Impressions Sportswear	Overhead	No
FLN-001	Flynn Brothers Projects Inc.	Contractor	Yes
FLYN02	Flynn Bros. Projects Inc.	Contractor	Yes
FORT03	Fortis BC Energy Inc.	Overhead	No
FORT04	Fort Modular	Contractor	Yes
FREE03	Freedom Sprinkler Inc.	Contractor	Yes
FTI-01	FTI Consulting Canada Inc.	Overhead	No
GARD02	Garden City Tree & Landscape Ltd.	contractor	Yes
GART01	Garth Cameron Contracting	Contractor	Yes
GEIE01	Geier Waste Services Ltd	Contractor	Yes
GESC01	Gescan (Division of Sonepar Canada Inc)	Supplier	Yes
GFL-01	GFL Environmental	Rental	No
GHL-01	GHL Consultants Ltd.	Consultant	No
GIUS01	Giusti Group Limited Partnership	Contractor	Yes
GOLD01	Golden Spike Lumber	Overhead	N/A
GO-S01	GO Services Inc.	Contractor	Yes
GOV-01	Government of Alberta	Overhead	N/A
GRAN01	Grandeur Housing Ltd.	Manufacturer	Yes
GREG01	Gregg Distributors LP	Supplier	Yes
GRIF01	Griffin Investigation & Security Services Ltd.	Contractor	Yes

HARB02	Harbour View Strategic Advisory Services Inc.	Overhead	N/A
HAYW01	Hayworth Equipment Sales	Supplier	No
HBH01	HBH Land Surveying Inc.	Contractor	Yes
HESCO1	HESCO	Contractor	Yes
HOME04	Home Hardware Chetwynd BC	Supplier	No
HUSK01	Husky (Specify Location)	Supplier	No
HYBR01	Hybrid Access Inc.	Contractor	Yes
HYEN01	H.Y. Engineering Ltd.	Consultant	Yes
HYSU01	H.Y. Surveying	Consultant	Yes
IHEX01	Ingerlisa Hansen Employee Expenses	Overhead	No
INGL01	Inglehart And Sons Construction Ltd.	Contractor	Yes
INHA01	InHaus Legal LLP	Overhead	N/A
ITEC01	ITEC Systems Design Ltd.	Consultant	No
JAEX01	John Arseneault Employee Expenses	Overhead	No
JDEX01	Jeremiah Deutscher Employee Expenses	Overhead	No
JREX02	Julia Read Employee Expenses	Overhead	N/A
JRS-01	JRS Engineering Ltd.	Consultant	Yes
JSK-01	JSK Traffic Control Services Inc.	Consultant	Yes
JUST01	Justin's Excavating Services Ltd.	Contractor	Yes
KALOO1	Kalos Engineering Inc	Consultant	No
KALT01	KAL TIRE (Account #6283932)	Overhead	N/A
KAML01	Kamloops Alarm & Electric Ltd.	Contractor	yes
KEVI01	Kevin Read (CEO)	Overhead	N/A
KMS-01	KMS Tools and Equipment	Supplier	no
KONE01	Kone Inc	Contractor	yes
LARA01	Larabie CML Inc.	Supplier	No
LAYF01	Layfield Canada Ltd.	Supplier	No
LEVE01	Level Consulting Inc.	Consultant	No
L-L-C01	L&L Contractiing	Contractor	Yes
LUBB01	Lubbers Crew Construction Ltd.	Contractor	Yes
MANY01	Manych Mechanical Inc.	Contractor	Yes
MAPL01	Maple Leaf Disposal Ltd.	Rental	Yes
MAR-01	Marcon Metalfab Inc.	Supplier	No
MBEX02	Mary Boden Employee Expenses	Overhead	N/A
MC0411	MasterCard (0411) - Ted Vanderwal	Overhead	N/A
MC14-JK	MasterCard (6875) - Justin Knott	Overhead	N/A
MC29-KH	MasterCard (7859) - Karissa Hansen	Overhead	N/A
MC3553	Corporate Mastercard - Greg Deutscher	Overhead	N/A
MC38-IH	MasterCard (4287) - Ingerlisa Hansen	Overhead	N/A
MCEL01	McElhanney Ltd.	Consultant	No
METRO2	Metro Testing & Engineering	Consultant	Yes
MGOW01	Matt Gowanlock	Overhead	N/A
MGRW01	1110438 B.C. Ltd. O/A MGR Workforce	Contractor	Yes
MHBC01	MHBC Planning, Urban Design & Landscape Architecture	Consultant	No
MIDL01	Midland Exteriors Ltd.	Contractor	Yes
MJRK01	MJRK Construction	Contractor	Yes
MLT-01	MLT Aikins	Overhead	N/A
MNP-01	MNP LLP	Overhead	N/A
MODU02	Modular Industrial Structures Brandon (MISB)	Manufacturer	Yes
MORR01	Morrison Hershfield Limited	Contractor	Yes
MQN-01	MQN Architecture & Interior Design	Consultant	No
MSSS01	MSS Social Impacts & Management Ltd.	Consultant	No
N8WE01	N8 Web Solutions	Overhead	No
NATI01	National RV Siding	Contractor	Yes
NCR01	North Country Rentals	Rental	Yes
NOBL02	Noble Corporation	Contractor	Yes
NORT06	Northgate Industries Ltd.	Manufacturer	Yes
NORT21	Northern Capital Radon Services Ltd	Contractor	Yes

NORT23	Northern Mat Bridge	Contractor	Yes
NOVA01	Nova Scotia Maintenance Enforcement Program	Overhead	N/A
PALA01	Paladin Security	Contractor	Yes
PAVI01	Pavilion Builders Inc.	Contractor	Yes
PEAC03	Peace Country Rentals - Chetwynd	Rental	Yes
PEAC05	Peace River Home Hardware Building Centre	Supplier	No
PINC01	Pinchin	Contractor	Yes
PM-T01	PM Technical Service Ltd.	Contractor	Yes
POIN01	Pointblank Installations Inc.	Contractor	Yes
PSEX02	Paul Sotola Employee Expenses	Overhead	No
PSEX03	Punit Somaya Employee Expenses	Overhead	No
PURO01	Purolator	Overhead	No
QUAS01	Quasar (Vancouver) Engineering Inc.	Consultant	No
RBC-04	RBC Loan - 2018 Chev Silverado 3500 WT Crew	Overhead	N/A
RBC-05	RBC LOAN - 2019 Chevrolet Silverado 2500 Crew Cab	Overhead	N/A
RBC-06	RBC LOAN - 2020 Chevrolet Silverado 1500 RST 4	Overhead	N/A
RBEX01	Robert Britton Employee Expenses	Overhead	No
REBE02	Rebekah DeVries	Overhead	No
RECE01	Receiver General	Overhead	N/A
REDG01	RedGuard, LLC (Vendor)	Overhead	N/A
REGE01	Regehr Contracting Ltd	Contractor	Yes
RELU01	ReLumen Engineering	Consultant	No
RIDG01	Ridgeline Exteriors	Contractor	Yes
RKMC01	RKM Crane Services Ltd	Contractor	Yes
ROB-01	Rob Tournour Masonry Ltd. (RTM)	Contractor	Yes
ROBE01	Robert Hunt (Board Member)	Overhead	N/A
ROBE03	Robert Half Canada Inc.	Overhead	N/A
ROC-01	ROC Modular Inc.	Manufacturer	Yes
ROCT01	Roc-Tech Contracting (2011) Ltd.	Manufacturer	Yes
RONA01	RONA - CORPORATE	Supplier	no
RONA08	RONA - Terrace Builders Centre Ltd.	Supplier	no
RWEX02	Rich Welch Employee Expenses	Overhead	N/A
RYDA01	Rydal Construction Ltd.	Contractor	Yes
RYDE01	Ryder Architecture (Canada) Inc.	Consultant	Yes
RYZU01	Ryzuk Geotechnical Ltd.	Consultant	No
SAFE04	Safety Supplies Canada O/A Nadawco Inc.	Overhead	N/A
SAP-01	SAP Concur	Overhead	N/A
SAWR01	Sawridge MPL Peace River LP	Supplier	No
SEKO01	Seko Construction Ltd.	Contractor	Yes
SHAW03	Shaw 3112	Overhead	No
SHEL01	Shell Canada - Gas Bar	Supplier	No
SLEG01	Slegg Building Materials	Supplier	No
SLEW01	Slew Foot Ventures Limited	Consultant	No
SSEX01	Samantha Smith Employee Expenses	Overhead	No
STAR04	Starland Supply (2000) ltd.	Supplier	No
STEE01	Steenhof Building Services Group (Vendor)	Consultant	Yes
STEE02	Steeltec Industries Ltd.	Supplier	no
STER01	Sterling Crane - Division of Procrane Inc.	Contractor	Yes
STON04	Stone Pacific Contracting Ltd.	Contractor	Yes
STRA01	Stradwick's Flooring	Contractor	yes
STRE01	Streamline Enterprises Inc.	Contractor	Yes
SUBC01	Subcool Mechanical Inc	Contractor	Yes
SUMM02	Summit Site Services Inc.	Contractor	yes
SUN-01	Sun Life Assurance Company of Canada	Overhead	N/A
SUPE02	Super Save Group	Overhead	N/A
SURV02	Surveillance Shop Ltd. (The)	Contractor	Yes
SVNA01	SvN Architects + Planners Inc	Consultant	No
TARG02	Targetbox Containers West Inc.	Contractor	Yes

TDH-01	TDH Enterprises Ltd.	Contractor	Yes
TECH03	Technical Standards and Safety Authority	Overhead	N/A
TELU01	Telus Mobility (Specify User Name)	Overhead	N/A
TELU04	Telus Health Care Centres Inc.	Overhead	No
TERR02	Terrawerx Mechanical Ltd.	Contractor	Yes
TERR08	Terran Geotechnical Consultants Ltd.	Consultant	No
TFEX01	Tim Foster Employee Expenses		
THEB01	The Bathtub Doctor	Contractor	yes
THEI01	TheITeam Ltd.	Overhead	N/A
TIMH01	Tim Hortons (Specify Location)	Overhead	N/A
TK-E02	TK Elevator (Canada) Limited (Sudbury Branch)	Contractor	Yes
T-L-01	T&L Fencing Ltd.	Contractor	Yes
TLAW01	T. Lawton Holdings Inc.	Overhead	No
TOM-01	Tom Harris Cellular Ltd.	Overhead	N/A
TRU-01	TRU-CO Structures Inc.	Contractor	Yes
TRUE03	True North Oilfield Ltd	Contractor	Yes
TVEX01	Ted Vanderwal Employee Expenses	Overhead	No
TWS-01	TWS Engineering Ltd.	Consultant	No
UNIT01	United Rentals of Canada	Rental	No
VALC01	Valcoustics Canada Ltd.	Consultant	No
VEYA01	Veyaness Aviation Ltd. (VAL)	Contractor	Yes
VICT01	Victoria Railings Inc.	Contractor	Yes
VIKI01	Viking Fire Protection Inc.	Contractor	Yes
VISA01	VISA EXPENSE ENTRY (0641)	Overhead	N/A
VISA03	VISA (2986/8616) - Corporate Card	Overhead	N/A
VORT01	Vortex Fire Consulting Inc.	Consultant	No
WAIN01	Wainwright Marine Services Ltd.	Contractor	Yes
WAST04	Waste Management of Canada Corporation	Rental	Yes
WATE03	Water Plan It Irrigation Ltd.	Consultant	Yes
WCB-01	WCB - Alberta	Overhead	N/A
WEST01	West Canadian Digital Imaging Inc.	Overhead	N/A
WEST18	West Coast Pre Fab Ltd.	Contractor	Yes
WEST19	Westbin Waste (2017) Ltd	Contractor	Yes
WEST21	West Arc Welding & Fabrication Inc.	Contractor	Yes
WILS01	Wilson M. Beck Insurance Services	Overhead	No
WINC01	Winchesters Incorporated	Overhead	N/A
WIND01	Windsor Plywood - Ucluelet	Supplier	No
WSP-01	WSP Canada Inc.	Consultant	No
XCAL01	XCaliber Crane and Rigging	Contractor	Yes
XENA01	Xenali Inc.	Contractor	Yes

Nomadic Modular Structures Inc.
 Liable Payable Project Classification
 September 15, 2023

Project	Name	Address	City	Province	AP Outstanding	7,891,951.26	Liable	Comment
17-010	CSV Midstream Office & Shop	03-16-060-02 W6M			7,490.14		No	>45 days past substantial completion
17-011	Canbrian Altares Ops Camp Ph 2	Units 63, 64, 73, & 74, Block A, 94-B-8	ALR Crown Land Peace River RD		37,685.48		No	>45 days past substantial completion
17-014	ATCO - TWU Student Residences	7600 Glover Road	Langley		34,230.00		No	>45 days past substantial completion
17-017	Fetterly Cabin	4682 Ash Street	Windermere		65.84		No	>45 days past substantial completion
17-021	Duffin Cove Resort - Phase I	Campbell Street	Tofino		5,135.89		No	>45 days past substantial completion
18-014	Pembina Duvernay Renovations	Pembina Duvernay Site	Fox Creek		1,575.00		No	>45 days past substantial completion
18-021	BC Housing Smithers	3896 Railway Ave	Smithers		58.55		No	>45 days past substantial completion
18-025	BC Housing Surrey	13245 King George Boulevard	Surrey		123,965.32		No	>45 days past substantial completion
18-026	BC Housing Terrace	4523 Olson Avenue	Terrace		71,717.29		No	>45 days past substantial completion
18-030	Harvest Operators Camp Repair	8KM East of Conklin	Conklin		132.40		No	>45 days past substantial completion
18-061	AECOM - Shell Modular C-Store				23.68		No	>45 days past substantial completion
20-023	BC Housing - Chilliwack	Rowat Avenue / Trethewey Avenue	Chilliwack		1,993,113.26		Yes	
20-033	BCH Duncan - White Road	260 White Road	Duncan		2,364,354.22		Yes	
20-034	BCH Cowichan - Drinkwater	2983 Drinkwater Road	North Cowichan		42,559.00		No	>45 days past substantial completion
20-036	TSHS Telkwa	1541 - 1565, 2nd Street	Telkwa		38,511.66		No	>45 days past substantial completion
20-051	HN Bella Bella		Bella Bella		38,713.51		No	>45 days past substantial completion
20-052	PFN Saanich		North Saanich		21,914.29		No	>45 days past substantial completion
21-008	ATIRA Littles Place	9145/9155 King George Boulevard	Surrey		64,951.11		No	>45 days past substantial completion
21-011	KOMP 7U Mine Dry	Alamos Gold	Duberville		411.92		No	>45 days past substantial completion
21-013	BCH Yates	1176 Yates Street	Victoria		84,747.14		No	>45 days past substantial completion
21-014	KOMP 4U Office	Alamos Gold	Duberville		137.32		No	>45 days past substantial completion
21-015	BD Kaybob Dismantle		Fox Creek		180.09		No	>45 days past substantial completion
21-025	NEXII Axiom Fins	13428 105th Avenue	Surrey		107.02		No	>45 days past substantial completion
21-037	WMFN - West Moberly Housing Development	168A	West Moberly Lake		75,355.42		No	>45 days past substantial completion
21-038	GITW - Gitwangak Duplex Development		Kitwanga		15,776.31		No	>45 days past substantial completion
22-003	NEXUS New York Thru-ways		Syracuse		3,409.76		No	>45 days past substantial completion
22-013	Dolfin Island - Gitaakla Development	11 Ocean Drive, PO Box 149	Kirkkalla		17,587.68		No	>45 days past substantial completion
22-016	Oakville Library Relocations		Oakville	Ontario	-		No	>55 days past substantial completion
22-020	ColGS Sudbury Modular Housing	1179 Lorraine Street	Sudbury	Ontario	2,080,567.92		Yes	
22-021	KOMP Alamos North Camp Install		Wawa		14,521.37		No	>45 days past substantial completion
22-022	Hyatt Place Whitehorse Pre-Construction	200 - 2237 Second Avenue	Whitehorse		31,830.75		No	Work not done on site
22-026	CHIP Chipotle Program Proof of Concept		Glendale		54,225.11		No	Dirr has not yet been broken
23-001	CSV Albright Control Room & Warehouse Complex	13-34-072-09 W6M	Albright		359,826.64		Yes	
23-008	NEXII Mt. Lehman Crossing McDonalds Install	Building 8, Mt. Lehman Crossing	Abbotsford		60,755.57		Yes	
23-009	NEXII Axiom Fins Remediation	10468 University Drive	Surrey		86,439.97		Yes	
23-010	CIVE 7 Mile Camp Dismantle	7 Mile Road	Burns Lake		44,724.53		Yes	
23-011	KOMP Peace River Lodge Kitchen Dismantle		Peace River		116,822.80		Yes	

SCHEDULE “2”



Jeff Govett <jgovett@atb.com>

AR collections

6 messages

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 29, 2023 at 2:41 PM

Would you be able to summarize the AR collections that you expect next week (amounts, from who, are they subject to funds disbursement etc.) I know we spoke this morning and I tried to review the cash flow but the amounts show monthly so which ones specifically applied to next week.

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

Byron Lambert <byron.lambert@nomodic.com>
To: Jeff Govett <jgovett@atb.com>

Fri, Sep 29, 2023 at 2:50 PM

The attached should have all the information you're looking for, it also highlights the immediate cash needs that we were negotiating a solution towards.

Byron Lambert, CPA, CA | Chief Financial Officer
Cell: 587.777.7997

Email: byron.lambert@nomodic.com



Nomodic | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1
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000091

From: Jeff Govett <jgovett@atb.com>
Sent: Friday, September 29, 2023 2:42 PM
To: Byron Lambert <byron.lambert@nomodic.com>
Subject: [EXTERNAL] AR collections

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 **September & October Net Cash Schedule - Sep 21, 2023.xlsx**
76K

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 29, 2023 at 3:04 PM

hey there was a deposit of \$317,048.03 from Complete - is that related to the payroll or AR collection

Jeff Govett
Senior Manager
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Eighth Avenue Place
600-585 8th Ave. S.W.
Calgary, Alberta T2P 1G1
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

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8 attachments

 **NOMODIC™** image001.png
Build without boundaries. 14K

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Byron Lambert <byron.lambert@nomodic.com>
To: Jeff Govett <jgovett@atb.com>

Fri, Sep 29, 2023 at 3:08 PM

AR collection.

[Quoted text hidden]

Jeff Govett <jgovett@atb.com>
To: Byron Lambert <byron.lambert@nomodic.com>

Fri, Sep 29, 2023 at 3:18 PM

ok thanks

Jeff Govett
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4 attachments

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Jeff Govett <jgovett@atb.com>
To: Muhammad Ashraf <mashraf@atb.com>

Sat, Sep 30, 2023 at 10:19 AM

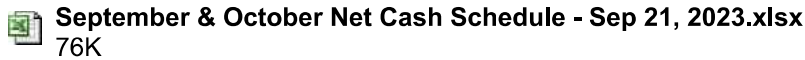
This is the AR and AP collection schedule I received from Byron as requested - he had planned to use the USD account to shore up liquidity prior to our sweep, also OH is excluded

000093

Jeff Govett
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9 attachments



Week ending	Collections		Payables		Net amount
09/23/23	-		-		
09/29/23	1,488,567.39	-	2,527,721.70	-	1,039,154.31
10/06/23	1,269,886.46	-	605,178.95		664,707.51
10/13/23	2,328,857.01	-	2,755,787.93	-	426,930.92
	<u>5,087,310.86</u>	-	<u>5,888,688.58</u>	-	<u>801,377.72</u>

OPS-CM												
OPS-PM	OPS - Project Management											
OPS-PM	CSEX03	Carmen Bouvette Employee Expenses	(403) 271-3932	42.00	-	-	-	-	-	42.00	-	42.00
OPS-PM				42.00	-	-	-	-	-	42.00	-	42.00
RECAP	OH - Recapitalization Expenditures											
RECAP	CHAR02	Charissa Wangsawidjaya (Contractor)	(403) 305-8785	-	-	21,065.63	-	-	-	21,065.63	-	21,065.63
RECAP	FTI-01	FTI Consulting Canada Inc.	(416) 649-8100	-	-	231,370.13	-	-	-	231,370.13	-	231,370.13
RECAP				-	-	252,435.76	-	-	-	252,435.76	-	252,435.76
RECAP												
S23500	Lease Liabilities											
S23500	XCAL01	XCaliber Crane and Rigging	(780) 960-6636	10,581.78	-	-	-	-	-	10,581.78	-	10,581.78
S23500				10,581.78	-	-	-	-	-	10,581.78	-	10,581.78
S23500												
S24000	Vehicle Loans Payable											
S24000	RBC-04	RBC Loan - 2018 Chev Silverado 3500 WT	(403) 271-3932	-	-	-	-	2,101.84	-	2,101.84	-	2,101.84
S24000	RBC-05	RBC LOAN - 2019 Chevrolet Silverado 2500	(403) 271-3932	-	-	-	-	3,760.80	-	3,760.80	-	3,760.80
S24000	RBC-06	RBC LOAN - 2020 Chevrolet Silverado 1500	(403) 271-3932	-	-	-	-	1,667.68	-	1,667.68	-	1,667.68
S24000				-	-	-	-	7,530.32	-	7,530.32	-	7,530.32
S24000												
SC	OH - Supply Chain/Shared Serv											
SC	CRA-01	Canada Revenue Agency		-	-	-	-	-	5,129.62	5,129.62	-	5,129.62
SC	TOH-01	Tom Harris Cellular Ltd.	(250) 360-0606	-	-	-	-	-	0.45	0.45	-	0.45
SC				-	-	-	-	-	5,130.07	5,130.07	-	5,130.07
SC												
SC		Grand Total		1,018,292.39	2,315,117.12	693,101.58	207,514.33	598,589.71	140,178.29	4,692,436.84	2,301,153.89	6,993,590.73

SCHEDULE “3”



Meeting Questions

Chuma Metuh <chuma.m@nomodic.com>

Thu, Mar 2, 2023 at 12:15 PM

To: Dawn Walby-Parchoma <dwalby@atb.com>, "Helkaa, Deryck" <Deryck.Helkaa@fticonsulting.com>

Cc: Jeff Govett <jgovett@atb.com>, Kevin Read <kevin.r@nomodic.com>, "Browning, Cameron" <Cameron.Browning@fticonsulting.com>

Hello Dawn & Jeff,

Please refer to my comments below regarding the consolidated list of questions (**BLUE FONT**):

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance

Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008

Email: chuma.m@nomodic.com



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From: Dawn Walby-Parchoma <dwalby@atb.com>

Sent: February 28, 2023 6:24 PM

To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>

Cc: Jeff Govett <jgovett@atb.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>

Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hi All,

Here is the consolidated list of questions:

1. Forecast appears to include \$403k in principal payments to subordinate creditors (BDC and Aithra). ATB is being asked to provide concessions yet subordinate creditors are being kept whole. Have you had any discussions with these creditors on their payment terms?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
2. I understand that \$250k was invested in a private company called Complete Framing Solutions about a year ago. Have there been any discussions on liquidating this investment to return cash to Nomodic?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)

000103

3. Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit.

- Per our phone discussion today, March 2, 2023, please find attached the Nomodic RBC Bank statements (Acct ending in 8432) and Nomodic Ontario RBC Bank statements (Acct ending in 7884).
- Each account has an associated GIC (Nomodic – Hyatt Trust Funds & Nomodic Ontario – City of Sudbury Bond Letter of Credit Security)
- RBC Nomodic Bank Statements (Sep 2022 to Feb 2023)
 - GIC Summary
 - GIC was created December 15, 2022 (at \$3.55MM).
 - GIC partial redeemed to facilitate Fabrication Payment #1 to Champion of \$1.9MM January 16, 2023
 - GIC redeemed & subsequently reissued February 2, 2023 (at \$1.66MM).
 - GIC will be redeemed to facilitate Fabrication Payment #2 to Champion when Construction Contract fully executed between NM & Client.
 - Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 (NM - 12-15-2022)
 - Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #2 (NM - 02-02-2023)
- RBC Nomodic Ontario (“NMO”) Bank Statement (Sep 2022 to Feb 2023)
 - The NMO account is used for the purpose of fund controls with Tim Lawton of Flex Modular on the City of Sudbury project.
 - The client pays project progress billed to the RBC Ontario account. Tim Lawton, funds control, provide approval to release the funds upon a review of spend request breakdown. Funds are released & transferred to NM ATB account. Payment to vendor are subsequently processed out of the NM ATB Account (as the contract with client & vendors is in Nomodic’s name, not Nomodic Ontario).
- There is a letter of credit associated with the City of Sudbury bond in a GIC in the RBC Nomodic Ontario account.
 - Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 (NMO - 09-15-2022)
- Current RBC balances:

Welcome, Chuma Metuh

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Balance Summary Go to: [Balance Reporting](#) [Print Balance Summary](#)

Account Name	Account Type	Currency	Balance	Date
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0001	BUS GIC	CAD	0.00	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0002	BUS GIC	CAD	1,656,588.19	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-1348432	BUS DEP	CAD	1,293.95	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00010-1477884	BUS DEP	CAD	1,745.44	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-	BUS GIC	CAD	500,000.00	Mar 01, 2023

- Per discussion with Kevin Read, CEO, for tax purposes pertaining to the 2021 sale of a hotel property, Nomodic’s customer accelerated the issuance of deposit funds for it’s Hyatt project in Whitehorse, YK with instruction that Nomodic hold the funds in a manner that protects and returns deposit interest to the customer similar to that of the customer’s own savings account, the proceeds of which (accumulated interest) be returned to the customer by way of a predetermined flat fee. The deposit funds ultimately earmarked for payment to Nomodic’s modular fabricator for the production of a ‘prototype unit’, in two tranches, through a transparent predetermined supply agreement.

4. Page 19 states “Adjusted Borrowing Base is based on prior month’s results” which is confusing. We have assumed that the Adjusted Borrowing Base in each column of the top portion of the table is based on each financial reporting period. (i.e February Adjusted Borrowing Base of \$4,953 is based on February AR listing which needs to be reported by March 30th.) Based on our attached analysis, Nomodic will be out of margin \$789k on April 30th once the March BB is reported. Depending on timing of receipts and disbursements, intra month liquidity should be fine but we would suggest that you refine this analysis for bi-weekly versus monthly to confirm. Based on our analysis, the April equity injection would need to be \$1MM.

- Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”

5. Page 19 states “Lienable payables estimated at \$1MM and to be phased in starting April at \$0.5MM”. If I am reading your table correctly, this statement refers to April Adjusted Borrowing Base which wouldn’t be reported until May 30 and then implemented for the month of June operations. We interpreted this statement as \$0.5MM deduction implemented during the operating month of April so \$0.5MM would be deducted from February BB. ATB would like to see the phased-in deduction occurring earlier than June operating month. Please review your forecast and reconsider.

- Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”

6. March 31st ending line is \$3,817 how does this tie to March’s ending line on page 19 of \$3,553?

000104

- [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
7. Page 21 - Is WFS Complex - Wolf Midstream A/R ineligible given 10% rule?
- [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
8. Page 21 - Please provide additional details by counterparty for Other Accounts Receivable. Are these progress billings or final invoices?
- [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
9. \$3.3MM in recent Chilliwack payments. We understand this relates to work performed in November, December, and January. We are still waiting for details on all the unpaid trades whose work formed part of these progress billings.
- [Please refer to the attached BC Housing Chilliwack Invoice Breakdown for November, December & January.](#)
 - [Attachment: BC Housing Chilliwack Invoice Breakdown \(Inv 20-023-023, 20-023-024 & 20-023-025\) as of Jan 31](#)

[Quoted text hidden]

[Quoted text hidden]

17 attachments

-  **RBC Investment - 1 Year Prime-Linked Cashable GIC #1 (NM - 12-15-2022).pdf**
75K
-  **RBC Investment - 1 Year Prime-Linked Cashable GIC #2 (NM - 02-02-2023).pdf**
5844K
-  **RBC Investment - 1 Year Prime-Linked Cashable GIC #1 (NMO - 09-15-2022).PDF**
76K
-  **TransactionReport2023-02-28 (Nomodic).pdf**
6K
-  **TransactionReport2023-02-28 (Nomodic Ontario).pdf**
7K
-  **TransactionReport2023-02-15 (Nomodic).pdf**
64K
-  **TransactionReport2023-02-15 (Nomodic Ontario).pdf**
64K
-  **Statement2023-01-31 (Nomodic Ontario).pdf**
70K
-  **Statement2023-01-31 (Nomodic).pdf**
110K
-  **Statement2022-12-30 (Nomodic).pdf**
109K
-  **Statement2022-12-19 (Nomodic Ontario).pdf**
70K
-  **Statement2022-11-30 (Nomodic).pdf**
770K
-  **Statement2022-11-18 (Nomodic Ontario).pdf**
404K
-  **Statement2022-10-31 (Nomodic).pdf**
107K
-  **Statement2022-10-19 (Nomodic Ontario).pdf**
70K
-  **Statement2022-09-30 (Nomodic).pdf**
305K
-  **BC Housing Chilliwack Invoice Breakdown (Inv 20-023-023, 20-023-024 & 20-023-025) as of Jan 31.pdf**
144K

ROYAL BANK OF CANADA
339 8TH AVE SW
CALGARY, AB 00009

Investment Account
Investment Confirmation

TEL: (403) 292-3311

December 15, 2022

NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY, AB
T2P 3P2

Account Number: 00980217751
Investment Number: 0001
Ownership: Sole Owner

Investment Details

Investment	The Prime-Linked Cashable GIC
Issued By	Royal Bank of Canada
Amount Invested	\$3,550,775.00
Redeemable	Yes
Term	1 Year
Investment Date	15 Dec 2022
Maturity Date	15 Dec 2023
Interest Rate	Variable*
Interest Payment Frequency	At Maturity
Interest Disbursement	Credit Account 00009-1348432
Anticipated Interest	\$158,009.49
Maturity Instructions	Credit Account 00009-1348432

* Interest Rate at Investment Date: 4.4500 % per annum, is based on our current Prime Interest Rate minus the percentage attributed to the principal amount and interest payment frequency described in the Special Conditions, and is subject to change.

Redemption Rates Prior to Maturity (Per Annum)

1 Day - 29 Days 0.0000 %, Note: \$25 cancellation fee applies if cancelled during this period.

Additional Investment Holders/Special Instructions/Other Information

Please refer to the "Client Agreement - Guaranteed Investment Certificates - Special Conditions - Prime-Linked Cashable GIC" for further details.

The Prime Interest Rate is the annual rate of interest announced from time to time by the Bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada. It is subject to change without notice and is available at www.rbcroyalbank.com/rates or by calling 1-800-463-3863.

CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

What This Agreement Covers

This Client Agreement - Guaranteed Investment Certificate (the "**Agreement**") sets out the terms under which you can open a GIC account and place a GIC deposit ("**GIC**") with us. It replaces all earlier versions.

When this Agreement refers to "**you**" and "**your**" it means any person in whose name a GIC is held. If you hold a GIC with others, "**you**" and "**your**" means each of you and all of you are individually and together agreeing to all of the terms of this Agreement.

When this Agreement refers to "**we**", "**our**", and "**us**", it means Royal Bank of Canada (the "**Bank**"), Royal Bank Mortgage Corporation ("**RBMC**"), Royal Trust Corporation of Canada ("**RTCC**") and, in Quebec, The Royal Trust Company ("**RTC**o").

Placing your GIC with us means that you have received, read and agree to the terms of this Agreement and any Special Conditions applicable to certain types of GICs. If you are a business and have entered into the Bank's Master Client Agreement (MCA) for Business Clients, this Agreement forms part of the MCA.

Account Ownership and Signing Authority

When you open a GIC account, you tell us the name of the owner(s). Any GIC placed into that GIC account will be held in the name of the owner(s) of that account. You also tell us who has signing authority for the GIC account. If you hold a GIC account with others, you may tell us that you want "**any of you**" to have signing authority on the account. This means that any one of you can withdraw money from any GIC in that GIC account, make any changes we permit you to make to a GIC and the GIC account and give us any other instructions without telling the others. If you tell us that "**all of you**" are to sign on the GIC account, all your signatures will be required in order to withdraw money or do anything else with the GICs and the GIC account. The information about ownership and signing authority is set out on your GIC account signing authority document.

If you have a personal deposit account with us, you may also open a GIC account by telephone or in RBC® Online Banking. The information about ownership and signing authority that applies to the personal deposit account you select will also apply to your GIC account.

Confirmation Notice

We will provide you with a confirmation notice once we have accepted a GIC from you. It shows the details of the GIC, such as its principal amount, its term, the rate of interest and any instructions on what to do at maturity. It also shows whether you may cash the GIC before the end of its term and any penalties that may apply if you do so.

Interest

Interest in a GIC will be calculated counting the first but not the last day of the term.

Payments and Renewals

You will tell us whether to pay the interest on the GIC to you periodically or to keep it with the principal. We will pay you the principal and any interest at the end of the term, or renew the GIC, if you tell us to do so. You may provide us with instructions on what to do at maturity by communicating with us. To be effective, we must receive instructions at least 7 days before a scheduled payment.

Automatic Renewal

We will automatically renew a GIC at the end of its term if you have not told us what to do with it. It will be for a one year term or the same term as the original GIC, whichever is less. The interest rate on the renewed GIC will be the same as the interest rate we offer on comparable deposits at the date of renewal, which may include any special and/or bonus rate offered at the time of renewal, if applicable. The other details of the renewed GIC will be the same as the original GIC. If the GIC is no longer offered, we will renew it as a one year redeemable GIC. You have the right to cancel a renewed GIC within 10 business days from the issuance (renewal) date, and if you do, your principal will be returned, but no interest will apply from the issuance to the cancellation date.

Transfer

Some GICs can be transferred to a new owner, others cannot be. If you ask us, we will tell you whether your GIC can be transferred and what you must do to transfer it to someone else. You cannot give your GIC as security to anyone except us.

Once a GIC has been transferred by you, we will treat the new owner as if they were you, for all purposes of this Agreement.

Paying off Your Debt

We may apply the funds in a GIC against any amounts you owe us or any of our affiliated companies, without notice to you. If there is more than one owner of the GIC, we may apply the funds against any amounts any one of you owes without notice to any of you. This right will survive the death of any one of you and may be exercised by us against the GIC held by the survivors.

Representation on the Payment of Taxes

You represent to us that, for so long as you have a GIC with us, you have filed and will continue to file truthfully all necessary tax returns, forms and disclosures with respect to all of your transactions and GICs with each taxation authority having jurisdiction over your tax affairs by reason of your citizenship, residence or domicile. You acknowledge and agree that you are responsible for timely paying any taxes owing to any taxation authority in relation to such GICs.

Foreign Tax Implications

Tax Residency

You acknowledge providing us with your country (or countries) of tax residency, either at the time of account opening or within 30 days, with respect to any change in circumstances regarding your tax residency.

It is your responsibility to determine where you are resident for tax purposes, and if you are unsure whether or not you are a resident of Canada for tax purposes and/or a tax resident of another country or countries, review information available at the Canada Revenue Agency, U.S. government websites, the Organization for Economic Cooperation and Development (OECD), and/or seek professional tax advice.

The CRA requires financial institutions to obtain from you a self-certification of tax residency when required. As such, failure to provide a valid self-certification under the Foreign Account Tax Compliance Act ("**FATCA**") or Common Reporting Standard ("**CRS**") will result in the temporary restraint of your account until such time as it is provided to us and verified.

Tax Identification Number (TIN)

You acknowledge providing us with your Tax Identification Number(s) associated with your tax jurisdiction(s).

A TIN is a unique identifying number used for tax purposes. Where the jurisdiction of tax residence issues a TIN, we are required to collect and report the TIN. If you are not eligible or unable to obtain a foreign TIN, you must provide a reasonable explanation. We may request from you and collect your TIN through various channels such as in person, by mail, by email, by phone or online.

Entity Classification

If you are a business that has an entity classification for the purposes of FATCA and CRS, you and any Controlling Persons, if applicable, must provide a self-certification of residency for tax purposes. The Controlling Person of an entity is defined as the natural person(s) who exercises control over the account(s).

We may rely on information in our possession including the Standard Industrial Code (SIC) to confirm the entity classification.

Additional Information

More information may be found at the following websites:

Information for **individuals** holding accounts with Canadian financial institutions:

canada.ca/en/revenue-agency/services/tax/international-non-residents/enhanced-financial-account-information-reporting/information-individuals-holding-accounts-canadian-financial-institutions.html

Information for **entities** holding accounts with Canadian financial institutions:

canada.ca/en/revenue-agency/services/tax/international-non-residents/enhanced-financial-account-information-reporting/information-entities-holding-accounts-canadian-financial-institutions.html

Deposit Insurance

Royal Bank of Canada and our affiliates, the Royal Trust Corporation of Canada, The Royal Trust Company and the Royal Bank Mortgage Corporation are members of the Canada Deposit Insurance Corporation (CDIC). A GIC with any of these institutions is eligible for CDIC deposit insurance coverage provided it is payable in Canada. For more information, including conditions of coverage, contact CDIC directly at info@cdic.ca or 1-800-461-2342. **Quebec only:** If this is a GIC with Royal Bank Mortgage Corporation or The Royal Trust Company, it is a deposit within the meaning of the Deposit Institutions and Deposit Protection Act (Quebec).

Guarantee

The Bank guarantees all GICs placed with RBMC.

Death

Upon death, we will suspend payment of your GIC. We will wait for further instructions from the estate representatives or new owner, failing which the funds at maturity will be dealt with in accordance with the Automatic Renewal section above. We are entitled to ask for proof of death and any other documents that we may require in connection with the transmission of the GIC on death, such as Letters Probate or other documents issued by a court.

Survivorship

This paragraph does not apply to GICs at a Quebec branch, regardless of the client's residence. It applies to personal clients only.

A GIC account with more than one owner will be owned jointly with right of survivorship, subject to the Paying off Your Debt section above. The surviving owner(s) will own all the GIC funds remaining, after any debts have been paid, subject to any applicable laws about the period of survivorship. If one of you dies, the surviving owner(s) must let us know and provide us with acceptable proof of your death. Then, the surviving owner(s) may either direct us to remove your name from the GIC and place it into a GIC account in the surviving owner name(s) or request that we pay the surviving owner(s) the GIC principal and any interest. We shall be entitled to follow the direction of any surviving owner without inquiring whether they have the beneficial right to the monies and without recognizing any claims of third parties. Once we have either paid out the funds or removed the deceased owner's name from the GIC, we will be fully discharged respecting the deceased owner and their estate's interest in any GIC. By acting on the right of survivorship, we will not be liable for any loss or legal costs incurred in any dispute between the estate of the deceased owner and the surviving owner(s) or a third party.

Disputes

If there is a dispute about any GIC or the ownership of a GIC account, we may freeze the funds in any GIC until such time as the dispute is resolved, apply to the court for directions or pay the funds into court. In the event of any executions of third party demands or claims against or disputes related to a GIC, you will reimburse us any expenses we incur.

Information and Privacy Provisions

In the following information and privacy provisions, references to "you" mean the individual client, and also owners and representatives if you are a business client.

1. Collecting Information

We may collect financial and other information about you, such as information (i) establishing your existence or identity (name, address, phone number) and background; (ii) related to transactions arising from your relationship with and through us and other financial institutions; (iii) provided on an application for products and services; (iv) on the products and services you use; and (v) about financial behaviour, such as your payment history and credit worthiness. We may collect this information during the course of our relationship with you. We may obtain this information from any source necessary for the provision of products and services, including from (i) you; (ii) service arrangements you make with or through us; (iii) credit reporting agencies; (iv) other financial institutions; (v) registries; and (vi) references provided to us. You acknowledge receipt of notice that from time to time reports about you may be obtained by us from credit reporting agencies.

2. Using Information

All information collected by and provided to us, including information about you, may be used and disclosed for the following purposes: (i) to verify your identity and investigate your background; (ii) to open and operate an account(s) and provide requested products and services; (iii) to understand your financial situation; (iv) to determine and make decisions about your eligibility, and that of your affiliates if you are a business client, for products and services we offer; (v) to help us better understand the current and future needs of our clients; (vi) to communicate to you any benefit, feature or other information about our products and services; (vii) to help us better manage our business and your relationship with us; (viii) to maintain the accuracy and integrity of information held by a credit reporting agency; and (ix) as required or permitted by law.

For these purposes, we may share this information with other persons, including (i) our employees, agents and service providers, who are required to maintain the confidentiality of this information; (ii) regulatory authorities; (iii) other financial institutions; (iv) persons with whom you have financial or other business dealings; and (v) credit reporting agencies that may, in turn,

share credit, financial and other related information with others.

In the event information is used or shared outside of Canada, the information will be subject to and may be disclosed in accordance with the laws of the jurisdiction.

We may also use this information and share it with our affiliates (i) to manage our risks and operations and those of our affiliates; (ii) to comply with valid requests for information about you from regulators, government agencies, public bodies or other persons who have a right to issue such requests; and (iii) to let our affiliates know your choices under "Other Uses of Information" below for the sole purpose of honouring your choices.

If we have your social insurance number, it may be used for tax related purposes and shared with the appropriate government and credit reporting agencies for identification purposes.

3. Other Uses of Information

We may use and disclose this information as follows: (i) to promote our products and services, and those of third parties, which may be of interest to you; (ii) where not prohibited by law, we may share this information with our affiliates for the purpose of referring you or promoting products and services which may be of interest to you; and (iii) if you deal with our affiliates, where not prohibited by law, we and our affiliates may consolidate the information we have about you with the information any of our affiliates have about you in order to manage our business and your relationships with us and our affiliates. You acknowledge that as a result of such sharing, we and our affiliates may advise each other of any products or services provided. For the purposes described in subsections (i) and (ii), we and our affiliates may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided. You may choose not to have this information shared or used for any of these other uses by contacting us as set out below, and you will not be refused credit or other services just for that reason.

4. Right To Access Information

You may obtain access to the personal information we hold about you at any time, to the extent permitted by law, review its content and accuracy, and have it amended as appropriate; however,

access may be restricted as permitted or required by law. To request access to the information, to ask questions about our privacy policies or to request that the information not be used for any or all of the purposes outlined in the Other Uses of Information section above, you may do so by visiting your branch or by calling 1-800 ROYAL® 1-1 (1-800-769-2511).

5. Our Privacy Policies

You may obtain more information about our privacy policies by asking for a copy of our *Financial Fraud Prevention and Privacy Protection* brochure, by calling us at the toll free number above or by visiting a branch or our website at rbc.com/privacy.

Changing This Agreement

We may make changes to this Agreement at any time. If we do, we will let you know before the changes take effect.

If You Move or Change Your Name

We depend on you to tell us immediately if you change your address or name.

Governing Law

This Agreement is governed by the laws of the province or territory where the GIC account is located.

In Quebec

Both of us, you and we, have requested that this Agreement and any related documents, including notices, be written in English. *Les parties à la présente convention, soit vous et nous, ont demandé que cette convention et tout document y afférent, y compris tout avis, soient rédigés en anglais.*

For more information on GICs, please call us at 1-800-463-3863 or visit rbcroyalbank.com/products/gic.

CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

Special Conditions - Prime-Linked Cashable GIC

1. **What the Words Mean:** In these Special Conditions, please remember that,
 "You" means any person in whose name a Prime-Linked Cashable GIC is held. If more than one person holds the GIC, then "you" means each of those persons, individually and together; and
 "We", "our" and "us" means the Royal Bank of Canada if a deposit is with the bank, Royal Bank Mortgage Corporation (RBMC) if a deposit is with RBMC and Royal Trust if a deposit is with Royal Trust Corporation of Canada or in Quebec, The Royal Trust Company.

Please also remember that,

"Administration Fee" means the administration fee of Twenty-five dollars (\$25.00) we charge for a deposit redemption request we process for you at any time during the first twenty-nine (29) days of the term;

"Agreement" means the Client Agreement-Guaranteed Investment Certificate (GIC) you have entered into with us;

"Discretionary Bonus Rate" means the interest rate that we may set, calculate and pay on a deposit as a bonus at any time without notice and in our complete and absolute discretion. This rate is in addition to the regular Interest Rate for the GIC. The Discretionary Bonus Rate, if we decide to pay it, will be added to the Interest Rate and the combined rate will be disclosed in a written statement, copies of which will be available and displayed in each branch where deposits are kept and on our website at <http://www.rbc.com>.

"Interest Rate" means the interest rate which applies to a deposit according to its principal amount outstanding on each day during the term and the payment frequency for the interest earned on the deposit from time to time, as set out below:

If interest is paid annually or semi-annually	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.25%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.00%

If interest is paid monthly	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.35%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.10%

"Prime Interest Rate" means the annual rate of interest announced from time to time by the bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

The other words used in these Special Conditions have the same meaning we have given to them in the Agreement. You will refer to the Agreement if you need to when reading those words.

2. **General:** These Special Conditions will form part of the Agreement and will apply to each deposit which is a *Prime-Linked Cashable GIC*. It replaces all prior agreements between you and us for those deposits. If there is a conflict between these Special Conditions and the Agreement, these Special Conditions will prevail.
3. **Redemption Conditions:** The deposit may be redeemed in whole or in part before its term has ended. In the case of a partial withdrawal, the minimum principal amount of money that must be withdrawn from the deposit is \$1,000 and the principal amount of money remaining in the deposit after the partial withdrawal must be not less than \$5,000. If the principal amount of money remaining in the deposit after a partial withdrawal is less than \$5,000, the deposit must be redeemed in whole at that time.
 If the deposit is redeemed in whole or in part at any time during the first twenty-nine (29) days of the term, no interest is payable on the principal amount of money withdrawn and you will pay us an Administration Fee for that redemption. We may deduct the Administration Fee from the proceeds of the redemption.
4. **Payments/Renewal:**
- Principal:** Subject to section 3. of these Special Conditions, we will repay a deposit, together with any unpaid interest earned on it, in accordance with the Payment and Renewal instructions set out in the Agreement.
 - Interest:** We will pay interest on the deposit during the term at a rate equal to the Interest Rate or where applicable Interest Rate plus Discretionary Bonus Rate in effect from time to time, calculated daily in accordance with the Interest Section of the Agreement, on the principal amount of the deposit outstanding on each day during the term. We will pay this interest to you on a monthly, semi-annual or annual basis in accordance with your instructions provided to us in accordance with the Payment and Renewal instructions set out in the Agreement.

ROYAL BANK OF CANADA
339 8TH AVE SW
CALGARY, AB 00009

Investment Account
Investment Confirmation

TEL: (403) 292-3311

February 2, 2023

NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY, AB
T2P 3P2

Account Number: 00980217751
Investment Number: 0002
Ownership: Sole Owner

Investment Details

Investment	The Prime-Linked Cashable GIC
Issued By	Royal Bank of Canada
Amount Invested	\$1,656,588.19
Redeemable	Yes
Term	1 Year
Investment Date	2 Feb 2023
Maturity Date	2 Feb 2024
Interest Rate	Variable*
Interest Payment Frequency	At Maturity
Interest Disbursement	Credit Account 00009-1348432
Anticipated Interest	\$77,859.64
Maturity Instructions	Credit Account 00009-1348432

* Interest Rate at Investment Date: 4.7000 % per annum, is based on our current Prime Interest Rate minus the percentage attributed to the principal amount and interest payment frequency described in the Special Conditions, and is subject to change.

Redemption Rates Prior to Maturity (Per Annum)

1 Day - 29 Days 0.0000 %, Note: \$25 cancellation fee applies if cancelled during this period.

Additional Investment Holders/Special Instructions/Other Information

Please refer to the "Client Agreement - Guaranteed Investment Certificates - Special Conditions - Prime-Linked Cashable GIC" for further details.

The Prime Interest Rate is the annual rate of interest announced from time to time by the Bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada. It is subject to change without notice and is available at www.rbcroyalbank.com/rates or by calling 1-800-463-3863.

CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

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When this Agreement refers to "**we**", "**our**", and "**us**", it means Royal Bank of Canada (the "**Bank**"), Royal Bank Mortgage Corporation ("**RBMC**"), Royal Trust Corporation of Canada ("**RTCC**") and, in Quebec, The Royal Trust Company ("**RTC**o").

Placing your GIC with us means that you have received, read and agree to the terms of this Agreement and any Special Conditions applicable to certain types of GICs. If you are a business and have entered into the Bank's Master Client Agreement (MCA) for Business Clients, this Agreement forms part of the MCA.

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When you open a GIC account, you tell us the name of the owner(s). Any GIC placed into that GIC account will be held in the name of the owner(s) of that account. You also tell us who has signing authority for the GIC account. If you hold a GIC account with others, you may tell us that you want "**any of you**" to have signing authority on the account. This means that any one of you can withdraw money from any GIC in that GIC account, make any changes we permit you to make to a GIC and the GIC account and give us any other instructions without telling the others. If you tell us that "**all of you**" are to sign on the GIC account, all your signatures will be required in order to withdraw money or do anything else with the GICs and the GIC account. The information about ownership and signing authority is set out on your GIC account signing authority document.

If you have a personal deposit account with us, you may also open a GIC account by telephone or in RBC® Online Banking. The information about ownership and signing authority that applies to the personal deposit account you select will also apply to your GIC account.

Confirmation Notice

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Interest in a GIC will be calculated counting the first but not the last day of the term.

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You will tell us whether to pay the interest on the GIC to you periodically or to keep it with the principal. We will pay you the principal and any interest at the end of the term, or renew the GIC, if you tell us to do so. You may provide us with instructions on what to do at maturity by communicating with us. To be effective, we must receive instructions at least 7 days before a scheduled payment.

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We will automatically renew a GIC at the end of its term if you have not told us what to do with it. It will be for a one year term or the same term as the original GIC, whichever is less. The interest rate on the renewed GIC will be the same as the interest rate we offer on comparable deposits at the date of renewal, which may include any special and/or bonus rate offered at the time of renewal, if applicable. The other details of the renewed GIC will be the same as the original GIC. If the GIC is no longer offered, we will renew it as a one year redeemable GIC. You have the right to cancel a renewed GIC within 10 business days from the issuance (renewal) date, and if you do, your principal will be returned, but no interest will apply from the issuance to the cancellation date.

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Once a GIC has been transferred by you, we will treat the new owner as if they were you, for all purposes of this Agreement.

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We may apply the funds in a GIC against any amounts you owe us or any of our affiliated companies, without notice to you. If there is more than one owner of the GIC, we may apply the funds against any amounts any one of you owes without notice to any of you. This right will survive the death of any one of you and may be exercised by us against the GIC held by the survivors.

Representation on the Payment of Taxes

You represent to us that, for so long as you have a GIC with us, you have filed and will continue to file truthfully all necessary tax returns, forms and disclosures with respect to all of your transactions and GICs with each taxation authority having jurisdiction over your tax affairs by reason of your citizenship, residence or domicile. You acknowledge and agree that you are responsible for timely paying any taxes owing to any taxation authority in relation to such GICs.

Foreign Tax Implications

Tax Residency

You acknowledge providing us with your country (or countries) of tax residency, either at the time of account opening or within 30 days, with respect to any change in circumstances regarding your tax residency.

It is your responsibility to determine where you are resident for tax purposes, and if you are unsure whether or not you are a resident of Canada for tax purposes and/or a tax resident of another country or countries, review information available at the Canada Revenue Agency, U.S. government websites, the Organization for Economic Cooperation and Development (OECD), and/or seek professional tax advice.

The CRA requires financial institutions to obtain from you a self-certification of tax residency when required. As such, failure to provide a valid self-certification under the Foreign Account Tax Compliance Act ("FATCA") or Common Reporting Standard ("CRS") will result in the temporary restraint of your account until such time as it is provided to us and verified.

Tax Identification Number (TIN)

You acknowledge providing us with your Tax Identification Number(s) associated with your tax jurisdiction(s).

A TIN is a unique identifying number used for tax purposes. Where the jurisdiction of tax residence issues a TIN, we are required to collect and report the TIN. If you are not eligible or unable to obtain a foreign TIN, you must provide a reasonable explanation. We may request from you and collect your TIN through various channels such as in person, by mail, by email, by phone or online.

Entity Classification

If you are a business that has an entity classification for the purposes of FATCA and CRS, you and any Controlling Persons, if applicable, must provide a self-certification of residency for tax purposes. The Controlling Person of an entity is defined as the natural person(s) who exercises control over the account(s).

We may rely on information in our possession including the Standard Industrial Code (SIC) to confirm the entity classification.

Additional Information

More information may be found at the following websites:

Information for **individuals** holding accounts with Canadian financial institutions:

canada.ca/en/revenue-agency/services/tax/international-non-residents/enhanced-financial-account-information-reporting/information-individuals-holding-accounts-canadian-financial-institutions.html

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Deposit Insurance

Royal Bank of Canada and our affiliates, the Royal Trust Corporation of Canada, The Royal Trust Company and the Royal Bank Mortgage Corporation are members of the Canada Deposit Insurance Corporation (CDIC). A GIC with any of these institutions is eligible for CDIC deposit insurance coverage provided it is payable in Canada. For more information, including conditions of coverage, contact CDIC directly at info@cdic.ca or 1-800-461-2342. **Quebec only:** If this is a GIC with Royal Bank Mortgage Corporation or The Royal Trust Company, it is a deposit within the meaning of the Deposit Institutions and Deposit Protection Act (Quebec).

Guarantee

The Bank guarantees all GICs placed with RBMC.

Death

Upon death, we will suspend payment of your GIC. We will wait for further instructions from the estate representatives or new owner, failing which the funds at maturity will be dealt with in accordance with the Automatic Renewal section above. We are entitled to ask for proof of death and any other documents that we may require in connection with the transmission of the GIC on death, such as Letters Probate or other documents issued by a court.

Survivorship

This paragraph does not apply to GICs at a Quebec branch, regardless of the client's residence. It applies to personal clients only.

A GIC account with more than one owner will be owned jointly with right of survivorship, subject to the Paying off Your Debt section above. The surviving owner(s) will own all the GIC funds remaining, after any debts have been paid, subject to any applicable laws about the period of survivorship. If one of you dies, the surviving owner(s) must let us know and provide us with acceptable proof of your death. Then, the surviving owner(s) may either direct us to remove your name from the GIC and place it into a GIC account in the surviving owner name(s) or request that we pay the surviving owner(s) the GIC principal and any interest. We shall be entitled to follow the direction of any surviving owner without inquiring whether they have the beneficial right to the monies and without recognizing any claims of third parties. Once we have either paid out the funds or removed the deceased owner's name from the GIC, we will be fully discharged respecting the deceased owner and their estate's interest in any GIC. By acting on the right of survivorship, we will not be liable for any loss or legal costs incurred in any dispute between the estate of the deceased owner and the surviving owner(s) or a third party.

Disputes

If there is a dispute about any GIC or the ownership of a GIC account, we may freeze the funds in any GIC until such time as the dispute is resolved, apply to the court for directions or pay the funds into court. In the event of any executions of third party demands or claims against or disputes related to a GIC, you will reimburse us any expenses we incur.

Information and Privacy Provisions

In the following information and privacy provisions, references to "you" mean the individual client, and also owners and representatives if you are a business client.

1. Collecting Information

We may collect financial and other information about you, such as information (i) establishing your existence or identity (name, address, phone number) and background; (ii) related to transactions arising from your relationship with and through us and other financial institutions; (iii) provided on an application for products and services; (iv) on the products and services you use; and (v) about financial behaviour, such as your payment history and credit worthiness. We may collect this information during the course of our relationship with you. We may obtain this information from any source necessary for the provision of products and services, including from (i) you; (ii) service arrangements you make with or through us; (iii) credit reporting agencies; (iv) other financial institutions; (v) registries; and (vi) references provided to us. You acknowledge receipt of notice that from time to time reports about you may be obtained by us from credit reporting agencies.

2. Using Information

All information collected by and provided to us, including information about you, may be used and disclosed for the following purposes: (i) to verify your identity and investigate your background; (ii) to open and operate an account(s) and provide requested products and services; (iii) to understand your financial situation; (iv) to determine and make decisions about your eligibility, and that of your affiliates if you are a business client, for products and services we offer; (v) to help us better understand the current and future needs of our clients; (vi) to communicate to you any benefit, feature or other information about our products and services; (vii) to help us better manage our business and your relationship with us; (viii) to maintain the accuracy and integrity of information held by a credit reporting agency; and (ix) as required or permitted by law.

For these purposes, we may share this information with other persons, including (i) our employees, agents and service providers, who are required to maintain the confidentiality of this information; (ii) regulatory authorities; (iii) other financial institutions; (iv) persons with whom you have financial or other business dealings; and (v) credit reporting agencies that may, in turn,

share credit, financial and other related information with others.

In the event information is used or shared outside of Canada, the information will be subject to and may be disclosed in accordance with the laws of the jurisdiction.

We may also use this information and share it with our affiliates (i) to manage our risks and operations and those of our affiliates; (ii) to comply with valid requests for information about you from regulators, government agencies, public bodies or other persons who have a right to issue such requests; and (iii) to let our affiliates know your choices under "Other Uses of Information" below for the sole purpose of honouring your choices.

If we have your social insurance number, it may be used for tax related purposes and shared with the appropriate government and credit reporting agencies for identification purposes.

3. Other Uses of Information

We may use and disclose this information as follows: (i) to promote our products and services, and those of third parties, which may be of interest to you; (ii) where not prohibited by law, we may share this information with our affiliates for the purpose of referring you or promoting products and services which may be of interest to you; and (iii) if you deal with our affiliates, where not prohibited by law, we and our affiliates may consolidate the information we have about you with the information any of our affiliates have about you in order to manage our business and your relationships with us and our affiliates. You acknowledge that as a result of such sharing, we and our affiliates may advise each other of any products or services provided. For the purposes described in subsections (i) and (ii), we and our affiliates may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided. You may choose not to have this information shared or used for any of these other uses by contacting us as set out below, and you will not be refused credit or other services just for that reason.

4. Right To Access Information

You may obtain access to the personal information we hold about you at any time, to the extent permitted by law, review its content and accuracy, and have it amended as appropriate; however,

access may be restricted as permitted or required by law. To request access to the information, to ask questions about our privacy policies or to request that the information not be used for any or all of the purposes outlined in the Other Uses of Information section above, you may do so by visiting your branch or by calling 1-800 ROYAL® 1-1 (1-800-769-2511).

5. Our Privacy Policies

You may obtain more information about our privacy policies by asking for a copy of our *Financial Fraud Prevention and Privacy Protection* brochure, by calling us at the toll free number above or by visiting a branch or our website at rbc.com/privacy.

Changing This Agreement

We may make changes to this Agreement at any time. If we do, we will let you know before the changes take effect.

If You Move or Change Your Name

We depend on you to tell us immediately if you change your address or name.

Governing Law

This Agreement is governed by the laws of the province or territory where the GIC account is located.

In Quebec

Both of us, you and we, have requested that this Agreement and any related documents, including notices, be written in English. *Les parties à la présente convention, soit vous et nous, ont demandé que cette convention et tout document y afférent, y compris tout avis, soient rédigés en anglais.*

For more information on GICs, please call us at 1-800-463-3863 or visit rbcroyalbank.com/products/gic.

CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

Special Conditions - Prime-Linked Cashable GIC

1. **What the Words Mean:** In these Special Conditions, please remember that, "You" means any person in whose name a Prime-Linked Cashable GIC is held. If more than one person holds the GIC, then "you" means each of those persons, individually and together; and "We", "our" and "us" means the Royal Bank of Canada if a deposit is with the bank, Royal Bank Mortgage Corporation (RBMC) if a deposit is with RBMC and Royal Trust if a deposit is with Royal Trust Corporation of Canada or in Quebec, The Royal Trust Company.

Please also remember that,

"Administration Fee" means the administration fee of Twenty-five dollars (\$25.00) we charge for a deposit redemption request we process for you at any time during the first twenty-nine (29) days of the term;

"Agreement" means the Client Agreement-Guaranteed Investment Certificate (GIC) you have entered into with us;

"Discretionary Bonus Rate" means the interest rate that we may set, calculate and pay on a deposit as a bonus at any time without notice and in our complete and absolute discretion. This rate is in addition to the regular Interest Rate for the GIC. The Discretionary Bonus Rate, if we decide to pay it, will be added to the Interest Rate and the combined rate will be disclosed in a written statement, copies of which will be available and displayed in each branch where deposits are kept and on our website at <http://www.rbc.com>.

"Interest Rate" means the interest rate which applies to a deposit according to its principal amount outstanding on each day during the term and the payment frequency for the interest earned on the deposit from time to time, as set out below:

If interest is paid annually or semi-annually	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.25%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.00%

If interest is paid monthly	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.35%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.10%

"Prime Interest Rate" means the annual rate of interest announced from time to time by the bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

The other words used in these Special Conditions have the same meaning we have given to them in the Agreement. You will refer to the Agreement if you need to when reading those words.

2. **General:** These Special Conditions will form part of the Agreement and will apply to each deposit which is a *Prime-Linked Cashable GIC*. It replaces all prior agreements between you and us for those deposits. If there is a conflict between these Special Conditions and the Agreement, these Special Conditions will prevail.
3. **Redemption Conditions:** The deposit may be redeemed in whole or in part before its term has ended. In the case of a partial withdrawal, the minimum principal amount of money that must be withdrawn from the deposit is \$1,000 and the principal amount of money remaining in the deposit after the partial withdrawal must be not less than \$5,000. If the principal amount of money remaining in the deposit after a partial withdrawal is less than \$5,000, the deposit must be redeemed in whole at that time. If the deposit is redeemed in whole or in part at any time during the first twenty-nine (29) days of the term, no interest is payable on the principal amount of money withdrawn and you will pay us an Administration Fee for that redemption. We may deduct the Administration Fee from the proceeds of the redemption.
4. **Payments/Renewal:**
- Principal:** Subject to section 3. of these Special Conditions, we will repay a deposit, together with any unpaid interest earned on it, in accordance with the Payment and Renewal instructions set out in the Agreement.
 - Interest:** We will pay interest on the deposit during the term at a rate equal to the Interest Rate or where applicable Interest Rate plus Discretionary Bonus Rate in effect from time to time, calculated daily in accordance with the Interest Section of the Agreement, on the principal amount of the deposit outstanding on each day during the term. We will pay this interest to you on a monthly, semi-annual or annual basis in accordance with your instructions provided to us in accordance with the Payment and Renewal instructions set out in the Agreement.

ROYAL BANK OF CANADA
339 8TH AVE SW-LOWER PLAZA
CALGARY, AB 02819

Investment Account
Investment Confirmation

TEL: (403) 292-3610

September 15, 2022

NOMODIC MODULAR STRUCTURES (ON
TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY, AB
T2P 3P2

Account Number: 00980215747
Investment Number: 0001
Ownership: Sole Owner

Investment Details

Investment	The Prime-Linked Cashable GIC
Issued By	Royal Bank of Canada
Amount Invested	\$500,000.00
Redeemable	Yes
Term	1 Year
Investment Date	15 Sep 2022
Maturity Date	15 Sep 2023
Interest Rate	Variable*
Interest Payment Frequency	At Maturity
Interest Disbursement	Credit Account 00010-1477884
Anticipated Interest	\$16,000.00
Maturity Instructions	Credit Account 00010-1477884

* Interest Rate at Investment Date: 3.2000 % per annum, is based on our current Prime Interest Rate minus the percentage attributed to the principal amount and interest payment frequency described in the Special Conditions, and is subject to change.

Redemption Rates Prior to Maturity (Per Annum)

1 Day - 29 Days 0.0000 %, Note: \$25 cancellation fee applies if cancelled during this period.

Additional Investment Holders/Special Instructions/Other Information

held for cash Collateral per CAM Lydia Gregorio

Please refer to the "Client Agreement - Guaranteed Investment Certificates - Special Conditions - Prime-Linked Cashable GIC" for further details.

The Prime Interest Rate is the annual rate of interest announced from time to time by the Bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada. It is subject to change without notice and is available at www.rbcroyalbank.com/rates or by calling 1-800-463-3863.

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CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

What This Agreement Covers

This Client Agreement - Guaranteed Investment Certificate (the "**Agreement**") sets out the terms under which you can open a GIC account and place a GIC deposit ("**GIC**") with us. It replaces all earlier versions.

When this Agreement refers to "**you**" and "**your**" it means any person in whose name a GIC is held. If you hold a GIC with others, "**you**" and "**your**" means each of you and all of you are individually and together agreeing to all of the terms of this Agreement.

When this Agreement refers to "**we**", "**our**", and "**us**", it means Royal Bank of Canada (the "**Bank**"), Royal Bank Mortgage Corporation ("**RBMC**"), Royal Trust Corporation of Canada ("**RTCC**") and, in Quebec, The Royal Trust Company ("**RTC**o").

Placing your GIC with us means that you have received, read and agree to the terms of this Agreement and any Special Conditions applicable to certain types of GICs. If you are a business and have entered into the Bank's Master Client Agreement (MCA) for Business Clients, this Agreement forms part of the MCA.

Account Ownership and Signing Authority

When you open a GIC account, you tell us the name of the owner(s). Any GIC placed into that GIC account will be held in the name of the owner(s) of that account. You also tell us who has signing authority for the GIC account. If you hold a GIC account with others, you may tell us that you want "**any of you**" to have signing authority on the account. This means that any one of you can withdraw money from any GIC in that GIC account, make any changes we permit you to make to a GIC and the GIC account and give us any other instructions without telling the others. If you tell us that "**all of you**" are to sign on the GIC account, all your signatures will be required in order to withdraw money or do anything else with the GICs and the GIC account. The information about ownership and signing authority is set out on your GIC account signing authority document.

If you have a personal deposit account with us, you may also open a GIC account by telephone or in RBC® Online Banking. The information about ownership and signing authority that applies to the personal deposit account you select will also apply to your GIC account.

Confirmation Notice

We will provide you with a confirmation notice once we have accepted a GIC from you. It shows the details of the GIC, such as its principal amount, its term, the rate of interest and any instructions on what to do at maturity. It also shows whether you may cash the GIC before the end of its term and any penalties that may apply if you do so.

Interest

Interest in a GIC will be calculated counting the first but not the last day of the term.

Payments and Renewals

You will tell us whether to pay the interest on the GIC to you periodically or to keep it with the principal. We will pay you the principal and any interest at the end of the term, or renew the GIC, if you tell us to do so. You may provide us with instructions on what to do at maturity by communicating with us. To be effective, we must receive instructions at least 7 days before a scheduled payment.

Automatic Renewal

We will automatically renew a GIC at the end of its term if you have not told us what to do with it. It will be for a one year term or the same term as the original GIC, whichever is less. The interest rate on the renewed GIC will be the same as the interest rate we offer on comparable deposits at the date of renewal, which may include any special and/or bonus rate offered at the time of renewal, if applicable. The other details of the renewed GIC will be the same as the original GIC. If the GIC is no longer offered, we will renew it as a one year redeemable GIC. You have the right to cancel a renewed GIC within 10 business days from the issuance (renewal) date, and if you do, your principal will be returned, but no interest will apply from the issuance to the cancellation date.

Transfer

Some GICs can be transferred to a new owner, others cannot be. If you ask us, we will tell you whether your GIC can be transferred and what you must do to transfer it to someone else. You cannot give your GIC as security to anyone except us.

Once a GIC has been transferred by you, we will treat the new owner as if they were you, for all purposes of this Agreement.

Paying off Your Debt

We may apply the funds in a GIC against any amounts you owe us or any of our affiliated companies, without notice to you. If there is more than one owner of the GIC, we may apply the funds against any amounts any one of you owes without notice to any of you. This right will survive the death of any one of you and may be exercised by us against the GIC held by the survivors.

Representation on the Payment of Taxes

You represent to us that, for so long as you have a GIC with us, you have filed and will continue to file truthfully all necessary tax returns, forms and disclosures with respect to all of your transactions and GICs with each taxation authority having jurisdiction over your tax affairs by reason of your citizenship, residence or domicile. You acknowledge and agree that you are responsible for timely paying any taxes owing to any taxation authority in relation to such GICs.

Foreign Tax Implications

Tax Residency

You acknowledge providing us with your country (or countries) of tax residency, either at the time of account opening or within 30 days, with respect to any change in circumstances regarding your tax residency.

It is your responsibility to determine where you are resident for tax purposes, and if you are unsure whether or not you are a resident of Canada for tax purposes and/or a tax resident of another country or countries, review information available at the Canada Revenue Agency, U.S. government websites, the Organization for Economic Cooperation and Development (OECD), and/or seek professional tax advice.

The CRA requires financial institutions to obtain from you a self-certification of tax residency when required. As such, failure to provide a valid self-certification under the Foreign Account Tax Compliance Act ("FATCA") or Common Reporting Standard ("CRS") will result in the temporary restraint of your account until such time as it is provided to us and verified.

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We may rely on information in our possession including the Standard Industrial Code (SIC) to confirm the entity classification.

Additional Information

More information may be found at the following websites:

Information for **individuals** holding accounts with Canadian financial institutions:

canada.ca/en/revenue-agency/services/tax/international-non-residents/enhanced-financial-account-information-reporting/information-individuals-holding-accounts-canadian-financial-institutions.html

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Disputes

If there is a dispute about any GIC or the ownership of a GIC account, we may freeze the funds in any GIC until such time as the dispute is resolved, apply to the court for directions or pay the funds into court. In the event of any executions of third party demands or claims against or disputes related to a GIC, you will reimburse us any expenses we incur.

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For these purposes, we may share this information with other persons, including (i) our employees, agents and service providers, who are required to maintain the confidentiality of this information; (ii) regulatory authorities; (iii) other financial institutions; (iv) persons with whom you have financial or other business dealings; and (v) credit reporting agencies that may, in turn,

share credit, financial and other related information with others.

In the event information is used or shared outside of Canada, the information will be subject to and may be disclosed in accordance with the laws of the jurisdiction.

We may also use this information and share it with our affiliates (i) to manage our risks and operations and those of our affiliates; (ii) to comply with valid requests for information about you from regulators, government agencies, public bodies or other persons who have a right to issue such requests; and (iii) to let our affiliates know your choices under "Other Uses of Information" below for the sole purpose of honouring your choices.

If we have your social insurance number, it may be used for tax related purposes and shared with the appropriate government and credit reporting agencies for identification purposes.

3. Other Uses of Information

We may use and disclose this information as follows: (i) to promote our products and services, and those of third parties, which may be of interest to you; (ii) where not prohibited by law, we may share this information with our affiliates for the purpose of referring you or promoting products and services which may be of interest to you; and (iii) if you deal with our affiliates, where not prohibited by law, we and our affiliates may consolidate the information we have about you with the information any of our affiliates have about you in order to manage our business and your relationships with us and our affiliates. You acknowledge that as a result of such sharing, we and our affiliates may advise each other of any products or services provided. For the purposes described in subsections (i) and (ii), we and our affiliates may communicate with you through various channels, including telephone, computer or mail, using the contact information you have provided. You may choose not to have this information shared or used for any of these other uses by contacting us as set out below, and you will not be refused credit or other services just for that reason.

4. Right To Access Information

You may obtain access to the personal information we hold about you at any time, to the extent permitted by law, review its content and accuracy, and have it amended as appropriate; however,

access may be restricted as permitted or required by law. To request access to the information, to ask questions about our privacy policies or to request that the information not be used for any or all of the purposes outlined in the Other Uses of Information section above, you may do so by visiting your branch or by calling 1-800 ROYAL® 1-1 (1-800-769-2511).

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You may obtain more information about our privacy policies by asking for a copy of our *Financial Fraud Prevention and Privacy Protection* brochure, by calling us at the toll free number above or by visiting a branch or our website at rbc.com/privacy.

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If You Move or Change Your Name

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In Quebec

Both of us, you and we, have requested that this Agreement and any related documents, including notices, be written in English. *Les parties à la présente convention, soit vous et nous, ont demandé que cette convention et tout document y afférent, y compris tout avis, soient rédigés en anglais.*

For more information on GICs, please call us at 1-800-463-3863 or visit rbcroyalbank.com/products/gic.

CLIENT AGREEMENT - GUARANTEED INVESTMENT CERTIFICATE (GIC)

Special Conditions - Prime-Linked Cashable GIC

1. **What the Words Mean:** In these Special Conditions, please remember that, "You" means any person in whose name a Prime-Linked Cashable GIC is held. If more than one person holds the GIC, then "you" means each of those persons, individually and together; and "We", "our" and "us" means the Royal Bank of Canada if a deposit is with the bank, Royal Bank Mortgage Corporation (RBMC) if a deposit is with RBMC and Royal Trust if a deposit is with Royal Trust Corporation of Canada or in Quebec, The Royal Trust Company.

Please also remember that,

"Administration Fee" means the administration fee of Twenty-five dollars (\$25.00) we charge for a deposit redemption request we process for you at any time during the first twenty-nine (29) days of the term;

"Agreement" means the Client Agreement-Guaranteed Investment Certificate (GIC) you have entered into with us;

"Discretionary Bonus Rate" means the interest rate that we may set, calculate and pay on a deposit as a bonus at any time without notice and in our complete and absolute discretion. This rate is in addition to the regular Interest Rate for the GIC. The Discretionary Bonus Rate, if we decide to pay it, will be added to the Interest Rate and the combined rate will be disclosed in a written statement, copies of which will be available and displayed in each branch where deposits are kept and on our website at <http://www.rbc.com>.

"Interest Rate" means the interest rate which applies to a deposit according to its principal amount outstanding on each day during the term and the payment frequency for the interest earned on the deposit from time to time, as set out below:

If interest is paid annually or semi-annually	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.45%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.25%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.00%

If interest is paid monthly	
Principal Amount of Deposit	Interest Rate
\$ 5,000.00 - \$ 49,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 50,000.00 - \$ 99,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 100,000.00 - \$249,999.99	Prime Interest Rate <i>minus</i> 2.55%
\$ 250,000.00 - \$999,999.99	Prime Interest Rate <i>minus</i> 2.35%
\$ 1,000,000.00 or more	Prime Interest Rate <i>minus</i> 2.10%

"Prime Interest Rate" means the annual rate of interest announced from time to time by the bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.

The other words used in these Special Conditions have the same meaning we have given to them in the Agreement. You will refer to the Agreement if you need to when reading those words.

2. **General:** These Special Conditions will form part of the Agreement and will apply to each deposit which is a *Prime-Linked Cashable GIC*. It replaces all prior agreements between you and us for those deposits. If there is a conflict between these Special Conditions and the Agreement, these Special Conditions will prevail.
3. **Redemption Conditions:** The deposit may be redeemed in whole or in part before its term has ended. In the case of a partial withdrawal, the minimum principal amount of money that must be withdrawn from the deposit is \$1,000 and the principal amount of money remaining in the deposit after the partial withdrawal must be not less than \$5,000. If the principal amount of money remaining in the deposit after a partial withdrawal is less than \$5,000, the deposit must be redeemed in whole at that time. If the deposit is redeemed in whole or in part at any time during the first twenty-nine (29) days of the term, no interest is payable on the principal amount of money withdrawn and you will pay us an Administration Fee for that redemption. We may deduct the Administration Fee from the proceeds of the redemption.
4. **Payments/Renewal:**
- Principal:** Subject to section 3. of these Special Conditions, we will repay a deposit, together with any unpaid interest earned on it, in accordance with the Payment and Renewal instructions set out in the Agreement.
 - Interest:** We will pay interest on the deposit during the term at a rate equal to the Interest Rate or where applicable Interest Rate plus Discretionary Bonus Rate in effect from time to time, calculated daily in accordance with the Interest Section of the Agreement, on the principal amount of the deposit outstanding on each day during the term. We will pay this interest to you on a monthly, semi-annual or annual basis in accordance with your instructions provided to us in accordance with the Payment and Renewal instructions set out in the Agreement.

Transaction Statement

Chuma Metuh , NOMODIC MODULAR STRU
Report Creation Date: Feb 28, 2023 10:08:37PM ET

Date: From **Feb 15, 2023** To **Feb 28, 2023**

Currency: **All Currencies**

Bank: **All Banks**

Branch: **All Branches**

Number of Accounts: **1**

Group:

Sub-Group:

Filter Debits under amount:

Filter Credits under amount:

Group:					
Sub-Group:					
Account: ROYAL BANK OF CANADA-00009-1348432-NOMODIC MODULAR STRU					Currency: CAD
Description	Effective Date	Serial Number	Debits	Credits	Balance
Opening Balance:					1,293.95
Closing Balance:			0.00	0.00	1,293.95

*** End of report ***

Transaction Statement

Chuma Metuh , NOMODIC MODULAR STRU
Report Creation Date: Feb 28, 2023 10:10:27PM ET

Date: From **Feb 15, 2023** To **Feb 28, 2023**

Currency: **All Currencies**

Bank: **All Banks**

Branch: **All Branches**

Number of Accounts: **1**

Group:

Sub-Group:

Filter Debits under amount:

Filter Credits under amount:

Group:					
Sub-Group:					
Account: ROYAL BANK OF CANADA-00010-1477884-NOMODIC MODULAR STRU					Currency: CAD
Description	Effective Date	Serial Number	Debits	Credits	Balance
Opening Balance:					1,745.44
E-TRF AUTODEPOSIT	Feb 28, 2023	0000209634022		4,000.00	
MISCELLANEOUS DR	Feb 28, 2023	0000000000000	4,000.00		1,745.44
Closing Balance:			4,000.00	4,000.00	1,745.44

*** End of report ***

Transaction Statement

Chuma Metuh , NOMODIC MODULAR STRU
Report Creation Date: Feb 16, 2023 06:47:28PM ET

Date: From **Feb 01, 2023** To **Feb 15, 2023**

Currency: **All Currencies**

Bank: **All Banks**

Branch: **All Branches**

Number of Accounts: **1**

Group:

Sub-Group:

Filter Debits under amount:

Filter Credits under amount:

Group:					
Sub-Group:					
Account: ROYAL BANK OF CANADA-00009-1348432-NOMODIC MODULAR STRU					Currency: CAD
Description	Effective Date	Serial Number	Debits	Credits	Balance
Opening Balance:					501,310.90
MONTHLY FEE	Feb 01, 2023		6.00		
ELECTRONIC ITEM FEE	Feb 01, 2023		2.25		501,302.65
ELECTRONIC ITEM FEE					
GIC REDEMPT 7510001	Feb 02, 2023	2177510001		1,156,588.19	
GIC PURCH 7510002	Feb 02, 2023	2177510002	1,656,588.19		1,302.65
ACTIVITY FEE	Feb 06, 2023		8.70		1,293.95
Closing Balance:			1,656,605.14	1,156,588.19	1,293.95

*** End of report ***

Transaction Statement

Chuma Metuh , NOMODIC MODULAR STRU
 Report Creation Date: Feb 16, 2023 06:49:17PM ET

Date: From **Feb 01, 2023** To **Feb 15, 2023**

Currency: **All Currencies**

Bank: **All Banks**

Branch: **All Branches**

Number of Accounts: **1**

Group:

Sub-Group:

Filter Debits under amount:

Filter Credits under amount:

Group:					
Sub-Group:					
Account: ROYAL BANK OF CANADA-00010-1477884-NOMODIC MODULAR STRU					Currency: CAD
Description	Effective Date	Serial Number	Debits	Credits	Balance
				Opening Balance:	484,695.46
MONTHLY FEE	Feb 01, 2023		6.00		
CHARGEABLE ITEM FEE	Feb 01, 2023		1.25		
CHARGEABLE ITEM FEE					
ELECTRONIC ITEM FEE	Feb 01, 2023		3.00		484,685.21
ELECTRONIC ITEM FEE					
DIRECT DEP PDSTOTAL GRADS6775400000	Feb 02, 2023		482,891.07		1,794.14
ACTIVITY FEE	Feb 06, 2023		3.70		
ACTIVITY FEE	Feb 06, 2023		45.00		1,745.44
Closing Balance:			482,950.02	0.00	1,745.44

*** End of report ***



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_2355872 E D 00010 00198

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

January 19, 2023 to January 31, 2023

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on January 19, 2023	\$1,804.39
Total deposits & credits (2)	+ 852,893.61
Total cheques & debits (1)	- 370,002.54
Closing balance on January 31, 2023	= \$484,695.46

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			1,804.39
26 Jan	Account Payable Pmt City of Greater		370,002.54	
	Account Payable Pmt City of Greater		482,891.07	854,698.00
27 Jan	Direct Deposits (PDS) service total GRADS6775400000	370,002.54		484,695.46
	Closing balance			484,695.46



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_2354955 E D 00009 00834
NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

December 30, 2022 to January 31, 2023

Account number: 00009 134-843-2

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
339 8TH AVE SW, CALGARY, AB T2P 1C4

Opening balance on December 30, 2022	\$200,926.33
Total deposits & credits (3)	+ 2,907,896.32
Total cheques & debits (5)	- 2,607,511.75
Closing balance on January 31, 2023	= \$501,310.90

Have your business needs changed? We can help.

Let us help identify opportunities to take your business to the next level, whether it's making your cash flow cycle more efficient or helping to set the stage for future growth. Your account manager would be pleased to help, or call an RCBusiness Advisor at 1-800-769-2520.

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			200,926.33
03 Jan	Monthly fee	6.00		
	Electronic transaction fee 1 Cr @ 0.75	0.75		200,919.58
06 Jan	Activity fee	5.00		200,914.58
16 Jan	GIC redemption		1,917,953.57	2,118,868.15
	Direct Deposits (PDS) service total GRADS2997490000	2,110,500.00		8,368.15
23 Jan	GIC redemption		492,942.75	501,310.90
	Direct Deposits (PDS) service total GRADS2997490000	497,000.00		4,310.90



Business Account Statement

December 30, 2022 to January 31, 2023
Account number: 00009 134-843-2

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
30 Jan	Misc Payment Nomodic Modular		497,000.00	501,310.90
	Closing balance			501,310.90

Account Fees: \$11.75

Important Account Information

RBC Business Advisors are available 24 hours a day, 7 days a week

Our team of business advisors are available whenever you need them.

Call us at 1-800-769-2520 for:

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ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_1656887 E D 00009 00775
NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

November 30, 2022 to December 30, 2022

Account number: 00009 134-843-2

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
339 8TH AVE SW, CALGARY, AB T2P 1C4

Opening balance on November 30, 2022	\$939.08
Total deposits & credits (1)	+ 3,750,774.00
Total cheques & debits (4)	- 3,550,786.75
Closing balance on December 30, 2022	= \$200,926.33

Have your business needs changed? We can help.

Let us help identify opportunities to take your business to the next level, whether it's making your cash flow cycle more efficient or helping to set the stage for future growth. Your account manager would be pleased to help, or call an RBC Business Advisor at 1-800-769-2520.

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			939.08
01 Dec	Monthly fee	6.00		
	Electronic transaction fee 1 Cr @ 0.75	0.75		932.33
06 Dec	Activity fee	5.00		927.33
14 Dec	Web payment Inv 22-022-001		3,750,774.00	3,751,701.33
15 Dec	GIC purchase	3,550,775.00		200,926.33
	Closing balance			200,926.33

Account Fees: \$11.75



Business Account Statement

November 30, 2022 to December 30, 2022

Account number: **00009 134-843-2**

Important Account Information

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Our team of business advisors are available whenever you need them.

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ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_1465127 E D 00010 00212

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

November 18, 2022 to December 19, 2022

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on November 18, 2022	\$856.90
Total deposits & credits (1)	+ 1,036,067.06
Total cheques & debits (4)	- 897,544.83
Closing balance on December 19, 2022	= \$139,379.13

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			856.90
24 Nov	Account Payable Pmt City of Greater		1,036,067.06	1,036,923.96
01 Dec	Monthly fee	6.00		
	Electronic transaction fee 2 Crs @ 0.75	1.50		1,036,916.46
06 Dec	Activity fee	45.00		1,036,871.46
08 Dec	Direct Deposits (PDS) service total GRADS6775400000	897,492.33		139,379.13
	Closing balance			139,379.13

Account Fees: \$52.50



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_1072796 E D 00009 00699
NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

October 31, 2022 to November 30, 2022

Account number: 00009 134-843-2

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
339 8TH AVE SW, CALGARY, AB T2P 1C4

Opening balance on October 31, 2022	\$0.08
Total deposits & credits (1)	+ 1,000.00
Total cheques & debits (2)	- 61.00
Closing balance on November 30, 2022	= \$939.08

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Let us help identify opportunities to take your business to the next level, whether it's making your cash flow cycle more efficient or helping to set the stage for future growth. Your account manager would be pleased to help, or call an RBC Business Advisor at 1-800-769-2520.

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			0.08
01 Nov	Monthly fee	6.00		-5.92
03 Nov	Misc Payment Nomodic Modular		1,000.00	994.08
04 Nov	Activity fee	55.00		939.08
	Closing balance			939.08

Account Fees: \$61.00



Business Account Statement

October 31, 2022 to November 30, 2022
Account number: 00009 134-843-2

Important Account Information

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Our team of business advisors are available whenever you need them.

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ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_8448990 E D 00010 00823

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

October 19, 2022 to November 18, 2022

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on October 19, 2022	\$192.40
Total deposits & credits (1)	+ 1,000.00
Total cheques & debits (5)	- 335.50
Closing balance on November 18, 2022	= \$856.90

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			192.40
01 Nov	Monthly fee	6.00		
	Regular transaction fee 1 Dr @ 1.25	1.25		
	Electronic transaction fee 1 Cr @ 0.75	0.75		184.40
03 Nov	Misc Payment Nomodic Modular		1,000.00	1,184.40
04 Nov	Activity fee	50.00		
	Activity fee	277.50		856.90
	Closing balance			856.90

Account Fees: \$335.50



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_8057702 E D 00009 00100
NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

September 29, 2022 to October 31, 2022

Account number: 00009 134-843-2

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
339 8TH AVE SW, CALGARY, AB T2P 1C4

Opening balance on September 29, 2022	\$0.00
Total deposits & credits (1)	+ 6.10
Total cheques & debits (2)	- 6.02
Closing balance on October 31, 2022	= \$0.08

Have your business needs changed? We can help.

Let us help identify opportunities to take your business to the next level, whether it's making your cash flow cycle more efficient or helping to set the stage for future growth. Your account manager would be pleased to help, or call an RBC Business Advisor at 1-800-769-2520.

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			0.00
03 Oct	Monthly fee	6.00		-6.00
13 Oct	Reversed service fee		6.10	0.10
18 Oct	Overdraft interest @ RBP+05.00%P.A	0.02		0.08
	Closing balance			0.08



Business Account Statement

September 29, 2022 to October 31, 2022

Account number: **00009 134-843-2**

Important Account Information

RBC Business Advisors are available 24 hours a day, 7 days a week

Our team of business advisors are available whenever you need them.

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ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_7837874 E D 00010 00201

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

September 19, 2022 to October 19, 2022

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on September 19, 2022	\$3,576.82
Total deposits & credits (1)	+ 100.00
Total cheques & debits (3)	- 3,484.42
Closing balance on October 19, 2022	= \$192.40

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			3,576.82
03 Oct	Monthly fee	6.00		
	Electronic transaction fee 1 Cr @ 0.75	0.75		3,570.07
05 Oct	Debit memo SLC2541510C	3,477.67		92.40
07 Oct	Misc Payment Nomodic Modular		100.00	192.40
	Closing balance			192.40

Account Fees: \$6.75



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_7421224 E D 00009 00072
NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

September 21, 2022 to September 29, 2022

Account number: 00009 134-843-2

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada
339 8TH AVE SW, CALGARY, AB T2P 1C4

Opening balance on September 21, 2022	\$0.00
Total deposits & credits (0)	+ 0.00
Total cheques & debits (0)	- 0.00
Closing balance on September 29, 2022	= \$0.00

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
No activity for this statement period.				

Nomadic Modular Structures
BC Housing Chilliwack PC-023 & PC-025 Breakdown

	10-Feb-23
BC Housing Chilliwack Project Payment	2,025,841.97
Progress Claim #PC-023	- 1,814,786.76
Progress Claim #PC-024	- 211,055.20
	0.01

	23-Feb-23
BC Housing Chilliwack Project Payment	1,229,317.04
Progress Claim #PC-025	- 1,229,317.04
	0.00

	Contract Amount	% Complete	Previously Claimed	Previous Holdback	Current Claim	10% Holdback	Subtotal	GST	Invoice Total
PC-023 - November 30th, 2022	\$ 23,464,238.48	20.0%	\$ 2,762,749.47	\$ (276,274.95)	\$ 1,920,409.27	\$ (192,040.93)	\$ 1,728,368.34	\$ 86,418.42	\$ 1,814,786.76
	PC Line	Backup	Cost	Markup	Claim				
	1.7	Grandeur Project Change Tracker	\$ 82,989.50	\$ 8,547.92	\$ 91,537.42				
	10.0	Grandeur Invoice 4780 A3	\$ 130,678.30	\$ -	\$ 130,678.30				
	10.0	Grandeur Invoice 4780 B	\$ 807,510.01	\$ 83,173.53	\$ 890,683.54				
	10.0	Grandeur Invoice 4780 C	\$ 807,510.01	\$ -	\$ 807,510.01				
				Total Claim	\$1,920,409.27				

Mark up pushed to PC-024

	Contract Amount	% Complete	Previously Claimed	Previous Holdback	Current Claim	10% Holdback	Subtotal	GST	Invoice Total
PC-024 - December 30th, 2022	\$ 23,464,238.48	20.9%	\$ 4,683,158.74	\$ (468,315.87)	\$ 223,338.84	\$ (22,333.88)	\$ 201,004.96	\$ 10,050.25	\$ 211,055.20
	PC Line	Backup	Cost	Markup	Claim				
	10.0	Grandeur Invoice 4780 C	\$ -	\$ 46,125.51	\$ 46,125.51				
	11.0	Kone Invoice 915198248	\$ 59,003.10	\$ 6,077.32	\$ 65,080.42				
	21.0	Freedom Sprinkler Invoice 1052, 1064, 1065, 1074	\$ 101,661.75	\$ 10,471.16	\$ 112,132.91				
			Total Claim	\$223,338.84					

Mark up from PC-023

	Contract Amount	% Complete	Previously Claimed	Previous Holdback	Current Claim	10% Holdback	Subtotal	GST	Invoice Total
PC-025 - January 30th, 2023	\$ 23,464,238.48	26.5%	\$ 4,906,497.58	\$ (490,649.76)	\$ 1,300,864.59	\$ (130,086.46)	\$ 1,170,778.13	\$ 58,538.91	\$ 1,229,317.04
	PC Line	Backup	Cost	Markup	Claim				
	1.2	Month 1 of 9 - Site Construction General Req.	\$ 34,988.25	\$ 3,603.79	\$ 38,592.04				
	10.0	Grandeur Invoice 4780 D	\$ 807,510.01	\$ 83,173.53	\$ 890,683.54				
	10.0	Grandeur Invoice 4780 E (partial)	\$ 323,004.00	\$ 33,269.41	\$ 356,273.41				
	21.0	Freedom Sprinkler Invoice 1075, 1086	\$ 13,885.39	\$ 1,430.20	\$ 15,315.59				
			Total Claim	\$1,300,864.58					

Markup to be billed in Feb 2023 Progress Draw



Nomodic Modular Structures Inc.

Recapitalization Plans – ATB Update



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ATB Discussion and Questions

Summary of Follow Up Questions from ATB (Feb 27/23 Meeting)

ATB Questions (1/3)

- **Forecast appears to include \$403k in principal payments to subordinate creditors (BDC and Aithra). ATB is being asked to provide concessions yet subordinate creditors are being kept whole. Have you had any discussions with these creditors on their payment terms?**
 - Preliminary discussions have been held with both subordinated creditors.
 - Management is meeting with BDC and Aithra this week for a deferral.
 - The model has been updated to deferred payments to BDC and Aithra until June 30, 2023.
- **I understand that \$250k was invested in a private company called Complete Framing Solutions about a year ago. Have there been any discussions on liquidating this investment to return cash to Nomodic?**
 - This is a privately held entity, but the Company will discuss with CFS and Ayshire (shareholder of CFS) to determine available options.
- **Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit.**
 - Company has provided this information under separate cover.
- **Page 19 states “Adjusted Borrowing Base is based on prior month’s results” which is confusing. We have assumed that the Adjusted Borrowing Base in each column of the top portion of the table is based on each financial reporting period. (i.e February Adjusted Borrowing Base of \$4,953 is based on February AR listing which needs to be reported by March 30th.) Based on our attached analysis, Nomodic will be out of margin \$789k on April 30th once the March BB is reported. Depending on timing of receipts and disbursements, intra month liquidity should be fine but we would suggest that you refine this analysis for bi-weekly versus monthly to confirm. Based on our analysis, the April equity injection would need to be \$1MM.**
 - The note in the report is the following *“The Adjusted Borrowing Base is based on the prior month’s results. For example, January’s month end will be finalized and reporting by end of February, therefore applicable for March RLC limits.”*
 - ATB has requested that the analysis be revised such that ending February AR is used to calculate the March RLC borrowing base.
 - We have provided an updated version which includes an estimate of investment grade AR and applies the borrowing base being calculated on the current months results (i.e. March results used to set the March borrowing base) and 1-month lag (ie. March results used to set the April borrowing base). The analysis used in the Recapitalization Plan presented on February 27, 2023 used a flat 75% calculation on receivables (no premium was included for investment grade receivables and no ineligible were deducted).
 - Total advances are not to exceed the lessor of the Margin Limit (A/R borrowing base less LOC and MC) and \$7MM.

Summary of Follow Up questions from ATB (Feb 27/23 Meeting)

ATB Questions (2/3)

- Page 19 states “Lienable payables estimated at \$1MM and to be phased in starting April at \$0.5MM”. If I am reading your table correctly, this statement refers to April Adjusted Borrowing Base which wouldn’t be reported until May 30 and then implemented for the month of June operations. We interpreted this statement as \$0.5MM deduction implemented during the operating month of April so \$0.5MM would be deducted from February BB. ATB would like to see the phased-in deduction occurring earlier than June operating month. Please review your forecast and reconsider.
 - Lienable payables have been deducted commencing in April.
- March 31st ending line is \$3,817 how does this tie to March’s ending line on page 19 of \$3,553?
 - There are payments which are not included in the short-term liquidity analysis which are minorly different then the monthly model (weekly vs monthly assumptions).
 - Timing differences flow through as the week ending March 3 also includes part of February.
- Page 21 - Is WFS Complex - Wolf Midstream A/R ineligible given 10% rule?
 - As of Feb 28, 2023, Wolf A/R is eligible for the borrowing base. The receivable greater than 90 days outstanding is 9.22% of the total Wolf receivable.

Nomadic Modular Structures Inc.
AR Aging Report - Detailed as of 28-02-2023
 (Aging calculated in periods)

Acct#	Due Date	AR Acct#	urch. Amount	0 to 30 Days	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120	Total	Holdback
Wolf NGL Inc.							(403) 781-8181			
0-002	02-09-2022	11000	63,598.84	0.00	0.00	0.00	0.00	0.01	0.01	0.01
0-006	25-12-2022	11000	49,332.32	0.00	0.00	0.00	44,611.52	0.00	44,611.52	0.01
0-007	08-01-2023	11000	18,926.32	0.00	0.00	17,115.19	0.00	0.00	17,115.19	0.01
1-008	11-03-2023	11000	17,750.25	0.00	17,750.25	0.00	0.00	0.00	17,750.25	0.01
1-008	11-03-2023	11000	109,545.23	0.00	109,545.23	0.00	0.00	0.00	109,545.23	0.01
0-010	22-03-2023	11000	97,954.00	0.00	97,954.00	0.00	0.00	0.00	97,954.00	0.01
0-010	22-03-2023	11000	11,845.58	0.00	11,845.58	0.00	0.00	0.00	11,845.58	0.01
1-009	23-02-2023	11000	100,322.62	0.00	100,322.62	0.00	0.00	0.00	100,322.62	0.01
0-009	24-02-2023	11000	86,723.08	0.00	78,424.22	0.00	0.00	0.00	78,424.22	0.01
				0.00	415,841.90	17,115.19	44,611.52	0.01	477,568.62	0.01

Summary of Follow Up questions from ATB (Feb 27/23 Meeting)

ATB Questions (3/3)

- **Page 21 - Please provide additional details by counterparty for Other Accounts Receivable. Are these progress billings or final invoices?**
 - The February accounts receivable proforma listing has been attached to the email.
 - At a high level, the other receivables would include the following:
 - Atira Women's Resource Society - \$42K
 - City of Sudbury - \$4K
 - Human Studio Architecture - \$23K
 - Nexii - \$103K
 - Nexus 1 - \$373K
 - Northern Shield Development - \$109K
 - Norther Vision Development - \$36K
 - Parkland Modular - \$45K
 - Town of Oakville - \$89K
- **\$3.3MM in recent Chilliwack payments. We understand this relates to work performed in November, December, and January. We are still waiting for details on all the unpaid trades whose work formed part of these progress billings.**
 - Company to provide under separate cover.
- **A scenario which includes a 15% EBITDA reduction and an updated debt schedule (with investment grade AR) and working capital analysis.**
 - Analysis has been included within this report – See ATB Downside Scenario.



ATB Base Case

FY23 Forecast

Forecast Assumptions [AS PRESENTED ON FEBRUARY 27, 2023]

Line Item	Assumptions
Revenue	<ul style="list-style-type: none"> ▪ Revenues projected on a monthly basis, by project, based on discussions with project director and managers. ▪ Revenue includes assumptions with respect to significant milestones as per contract. ▪ For applicable contracts that require a holdback, 10% of revenues is recorded as a holdback receivable, with remaining 90% recorded as receivable within the month invoiced. ▪ Details of revenue by project is summarized in the following slides.
Direct Expenses	<ul style="list-style-type: none"> ▪ Calculated based on estimated gross margin of specific project as estimated by project manager or initial estimate. ▪ Gross margins by project range from 6% to 17% depending on category and scope.
Indirect Expenses	<ul style="list-style-type: none"> ▪ Indirect expenses are based on historical run rates and include salaries and benefits (non-field staff) and other general expenses (insurance, office, etc.).
Accounts Receivable	<ul style="list-style-type: none"> ▪ Accounts receivable include monthly revenues (less relevant holdback) and are assumed to be collected in on average 45 days from month end. For known 'quick pay' accounts such as BC Housing, a collection of 30 days has been assumed. ▪ January and February receivables have been trued up to reflect current receivable balances.
Holdback Receivable	<ul style="list-style-type: none"> ▪ Holdback receivables include 10% of the holdback on monthly revenues (if holdback is applicable for that project). ▪ Holdbacks receivables are released upon the estimated date of completion and assumed to be collected after 55/60 days.
Accounts Payable	<ul style="list-style-type: none"> ▪ Accounts payable comprise monthly direct expenses based on the gross margin percentage of the total monthly revenues. Payables are assumed to be paid on 30 days except for a select projects set at 45 days. ▪ January and February payables were trued up in an attempt to align with proforma actuals. ▪ Indirect expenses are assumed to be paid in the month incurred and not included in accounts payable.
Bank Indebtedness	<ul style="list-style-type: none"> ▪ Mechanical calculation of all sources of cash less collections. ▪ February's month end has been trued up to reflect estimated month end balance and reflects the receipt of the BC Housing (Chilliwack) receipts of [~\$3.3MM] which has been applied against the ending RLC.
Equity Raise	<ul style="list-style-type: none"> ▪ \$2mm equity raise has been assumed to be completed in March 2023. ▪ Proceeds used to reduce RLC and for working capital.

ATB Base Case

Change in Forecast Assumptions from the Recapitalization Plan to ATB Base Case

Line Item	Assumptions
Revenue	<ul style="list-style-type: none"> NO CHANGE
Direct Expenses	<ul style="list-style-type: none"> No change on updated “ATB Base Case” Increased Direct Expenses for a decrease in EBITDA of 15% in “ATB Downside Scenario”
Indirect Expenses	<ul style="list-style-type: none"> NO CHANGE
Accounts Receivable	<ul style="list-style-type: none"> NO CHANGE
Holdback Receivable	<ul style="list-style-type: none"> NO CHANGE
Accounts Payable	<ul style="list-style-type: none"> NO CHANGE
Bank Indebtedness	<ul style="list-style-type: none"> Interest calculated at P + 3%, to update for ATB pricing grid when draft term sheet is received
Equity Raise	<ul style="list-style-type: none"> \$2mm equity raise has been assumed to be completed in March 2023, additional \$500k to be received in April 2023 [\$230k funding of payroll in March, to be deducted from \$2.0MM equity raise]
Borrowing Base Calculation	<ul style="list-style-type: none"> Borrowing base revised to calculate 85% on investment grade receivables on a customer-by-customer basis and monthly adjustment for ineligible receivable based on historical analysis. Previous model calculated on flat 75% on all receivables (no premium for investment grade). Adjustment for effecting borrowing base changed from previous 2 Months (i.e. January results would be finalized end of February and be effective for March borrowing), to the following 2 scenarios: <ul style="list-style-type: none"> prior month adjustment - assuming that February results would be finalized mid-March and become effective at that time; and Same month – assuming that February results would be used to calculate February’s borrowing base.
Subordinated secured creditors	<ul style="list-style-type: none"> Assume deferral of any principal payments on BDC and Aithra until July 2023 and interest payments PIK’s

FY23 Forecast (Recapitalization Plan)

Recapitalization Plan as Presented on February 27, 2023 Estimated Borrowing Base at 2-Month

- Borrowing Base as presented in the Recapitalization Plan on February 27, 2023. The Adjusted Borrowing Base assumed a two-month lag - for example, January's month end will be finalized and reporting by end of February, therefore applicable for March RLC limits.
- The table below has been presented for illustrative purposes.

Bank Indebtedness												
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Receivables	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Less: Ineligible AR		(627)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)
Eligible AR	6,932	7,499	5,226	7,398	8,031	8,864	10,184	11,754	12,245	10,854	10,362	9,640
Borrowing Base (75%)	5,199	5,624	3,919	5,548	6,023	6,648	7,638	8,000	8,000	8,000	7,772	7,230
Less: Lienable Payables	-	-	-	(500)	(750)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total Margined AR	5,199	5,624	3,919	5,048	5,273	5,648	6,638	7,000	7,000	7,000	6,772	6,230
Adjustments:												
Letters of Credit	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)
Credit Card	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
Adjusted Borrowing Base (A)	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329	6,101	5,559
ATB Revolver - 2 Month												
Beginning	6,177	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	-	-	-	-	-	-	-	-	-
Draw	3,928	2,784	8,920	3,900	4,309	6,204	6,486	6,283	6,861	7,246	4,613	4,701
Ending Revolver (B)	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513	2,167
Adjusted Borrowing Base (A)		4,717	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329
Borrowing Base Surplus (deficit)		512	975	916	274	918	611	602	1,505	1,833	3,816	4,162

FY23 Forecast (Recapitalization Plan)

Recapitalization Plan as Presented on February 27, 2023 Estimated Borrowing Base at 1-Month

- The adjusted borrowing base assumes a 1-month lag - January's month end will be applicable for February RLC limits.
- Additionally, updated to include January ineligible AR based on Company's submitted January borrowing base report.
- The table below has been presented for illustrative purposes.

Bank Indebtedness												
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Receivables	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Less: Ineligible AR		(627)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)
Eligible AR	6,932	7,499	5,226	7,398	8,031	8,864	10,184	11,754	12,245	10,854	10,362	9,640
Borrowing Base (75%)	5,199	5,624	3,919	5,548	6,023	6,648	7,638	8,000	8,000	8,000	7,772	7,230
Less: Lienable Payables	-	-	-	(500)	(750)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total Margined AR	5,199	5,624	3,919	5,048	5,273	5,648	6,638	7,000	7,000	7,000	6,772	6,230
Adjustments:												
Letters of Credit	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)
Credit Card	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
Adjusted Borrowing Base (A)	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329	6,101	5,559
ATB Revolver - 1-Month												
Beginning	6,177	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	-	-	-	-	-	-	-	-	-
Draw	3,928	2,784	8,920	3,900	4,309	6,204	6,486	6,283	6,861	7,246	4,613	4,701
Ending Revolver (B)	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513	2,167
Adjusted Borrowing Base (A)	4,717	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329	6,101
Borrowing Base Surplus (deficit)	(1,262)	323	1,400	(789)	1,403	1,143	986	1,592	1,867	1,833	3,816	3,933

Scenario Comparison

1-Month Lag for Illustrative Purposes

- Summarized in the table below is the analysis comparative between the Recapitalization Plan (adjusted for a one month borrowing base report lag), the ATB Base Case, and ATB Downside Scenario, assuming a one-month lag in borrowing base (i.e. February results used to calculate March's borrowing base)

Summary at 1-Month Lag												
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<u>Borrowing Base</u>												
Recapitalization Plan	4,717	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329	6,101
ATB Base Case	4,717	4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434
ATB Downside Scenario	4,717	4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434
<u>RLC</u>												
Recapitalization Plan	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513	2,167
ATB Base Case	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933	1,588
ATB Downside Scenario	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152	1,812
<u>Borrowing Base Surplus (Deficit)</u>												
Recapitalization Plan	(1,262)	323	1,400	(789)	1,403	1,143	986	1,592	1,867	1,833	3,816	3,933
ATB Base Case	(1,241)	312	1,704	297	2,759	2,560	2,362	3,001	3,160	3,108	5,067	4,846
ATB Downside Scenario	(1,158)	482	1,661	265	2,740	2,517	2,291	2,894	3,014	2,906	4,848	4,622

ATB Base Case

Estimated Borrowing Base – To Reflect ATB Base Case Assumptions

- Estimated borrowing base utilizing ATB Base Case which include the updated assumptions above including:
 - Estimated investment grade receivables (marginied at 85%);
 - Deferring BDC payments until July 1, 2023;
 - Cash interest at P+3; and
 - \$2MM equity raise in March 2023 and an additional \$500k raise in April 2023.
- Summarized below is the updated borrowing base calculation used in the following 3 scenarios:
 - Scenario A: No month lag is applied which assumes that the January borrowing base is applied to the January RLC; and
 - Scenario B: 1-month lag which assumes that the January borrowing base is applied to the February RLC.

Borrowing Base Calculation													
(C \$000s)	Notes	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Total Receivables		6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Normal Receivables		2,927	6,033	1,352	1,211	1,721	2,729	3,334	5,574	5,886	4,769	7,631	8,948
Less: Ineligible AR		(614)	(627)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)
Eligible Normal Receivables		2,313	5,405	752	611	1,121	2,129	2,734	4,974	5,286	4,169	7,031	8,348
Normal Margin (75%)	A	1,735	4,054	564	458	840	1,597	2,051	3,731	3,965	3,127	5,274	6,261
Investment Grade AR		4,005	2,093	4,474	6,787	6,910	6,735	7,450	6,780	6,958	6,685	3,331	1,292
Investment Grade Margin (85%)	B	3,404	1,779	3,803	5,769	5,874	5,725	6,332	5,763	5,915	5,682	2,831	1,098
Combined Margins	C = (A + B)	5,139	5,834	4,367	6,227	6,714	7,322	8,383	9,494	9,879	8,809	8,105	7,359
Less: Lienable Payables	D	-	-	-	(500)	(750)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total Margined AR	E = (C + D)	5,139	5,834	4,367	5,727	5,964	6,322	7,383	8,494	8,879	7,809	7,105	6,359
Adjustments:													
Letters of Credit		(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)
Credit Card		(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
Borrowing Base	F	4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434	5,688

ATB Base Case

Scenario A – Same Month

- Summarized in the table below is the comparative which shows the borrowing base calculation applied within the same month (i.e. ending January borrowing base applied against ending January RLC).
- The analysis shows that under this assumption the Company will remain in a surplus. However current minimum liquidity threshold set out in the draft term sheet will not be met in March.

ATB Revolver - Same Month	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Beginning	6,177	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	(500)	-	-	-	-	-	-	-	-
Draw	3,907	2,756	8,874	3,856	4,271	6,155	6,509	6,323	6,904	7,263	4,637	4,702
Ending Revolver	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933	1,588
Borrowing Base	F 4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434	5,688
Borrowing Base Surplus (Deficit)	(1,490)	1,006	237	1,658	2,996	2,917	3,424	3,289	3,160	3,108	4,501	4,100
Minimum Liquidity	500	500	500	500	500	600	600	600	1,000	1,000	1,000	1,000
Borrowing Base Month-End	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23

ATB Base Case

Scenario B – 1 Month

- Summarized in the table below is the comparative requested which shows the borrowing base calculation applied 1 month following.
- The analysis shows that under this assumption the Company will remain in a surplus. However, minimum liquidity will not be met in April.

ATB Revolver - 1 Month	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Beginning	6,177	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	(500)	-	-	-	-	-	-	-	-
Draw	3,907	2,756	8,874	3,856	4,271	6,155	6,509	6,323	6,904	7,263	4,637	4,702
Ending Revolver	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933	1,588
Adjusted Borrowing Base	F 4,717	4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434
Borrowing Base Surplus (Deficit)	(1,241)	312	1,704	297	2,759	2,560	2,362	3,001	3,160	3,108	5,067	4,846
Minimum Liquidity	500	500	500	500	500	600	600	600	1,000	1,000	1,000	1,000
Borrowing Base Month-End	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23

FY23 Forecast

Working Capital Requirements – ATB Base Case and Recapitalization Report

■ The table below has been presented for illustrative purposes.

Working Capital Analysis													
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
AR	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240	
Holdback	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626	
AP	(8,877)	(10,888)	(6,332)	(8,486)	(10,747)	(11,590)	(12,026)	(13,288)	(11,925)	(9,663)	(11,351)	(11,395)	
AP holdback	(2,121)	(2,075)	(1,870)	(1,870)	(1,870)	(1,870)	(871)	(871)	(446)	(293)	(293)	(293)	
RLC	(5,959)	(4,156)	(3,458)	(3,398)	(2,297)	(2,733)	(3,288)	(3,711)	(3,840)	(3,892)	(1,933)	(1,588)	
Working Capital	(5,937)	(4,965)	(3,123)	(2,605)	(2,517)	(2,306)	(2,167)	(1,806)	(1,664)	(1,552)	(1,290)	(1,409)	
Working Capital Ratio	0.65	0.71	0.73	0.81	0.83	0.86	0.87	0.90	0.90	0.89	0.90	0.89	
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649

Working Capital Analysis - Recapitalization Report													
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
AR	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240	
Holdback	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626	
AP	(8,877)	(10,888)	(6,332)	(8,486)	(10,747)	(11,590)	(12,026)	(13,288)	(11,925)	(9,663)	(11,351)	(11,395)	
AP holdback	(2,121)	(2,075)	(1,870)	(1,870)	(1,870)	(1,870)	(871)	(871)	(446)	(293)	(293)	(293)	
RLC	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)	(2,167)	
Working Capital	(5,957)	(5,013)	(3,219)	(3,245)	(3,194)	(3,032)	(2,870)	(2,470)	(2,285)	(2,156)	(1,870)	(1,989)	
Working Capital Ratio	0.65	0.71	0.73	0.77	0.80	0.82	0.83	0.87	0.86	0.85	0.87	0.86	
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649



ATB Downside Scenario

(15% EBITDA Reduction)

ATB Downside Scenario

Estimated Borrowing Base

- Summarized below is the ATB Downside Scenario analysis of the RLC based on the same month and 1-month lag in the borrowing base.

ATB Revolver - Same Month	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Beginning	6,177	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	(500)	-	-	-	-	-	-	-	-
Draw	3,824	2,670	9,086	3,845	4,258	6,180	6,538	6,358	6,943	7,319	4,654	4,707
Ending Revolver	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152	1,812
Borrowing Base	F 4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434	5,688
Borrowing Base Surplus (Deficit)	(1,407)	1,176	194	1,626	2,977	2,874	3,352	3,182	3,014	2,906	4,282	3,876
Minimum Liquidity	500	500	500	500	500	600	600	600	1,000	1,000	1,000	1,000
Borrowing Base Month-End	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
ATB Revolver - 1 Month	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Beginning	6,177	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	(500)	-	-	-	-	-	-	-	-
Draw	3,824	2,670	9,086	3,845	4,258	6,180	6,538	6,358	6,943	7,319	4,654	4,707
Ending Revolver	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152	1,812
Adjusted Borrowing Base	F 4,717	4,468	5,162	3,695	5,056	5,293	5,651	6,712	7,000	7,000	7,000	6,434
Borrowing Base Surplus (Deficit)	(1,158)	482	1,661	265	2,740	2,517	2,291	2,894	3,014	2,906	4,848	4,622
Minimum Liquidity	500	500	500	500	500	600	600	600	1,000	1,000	1,000	1,000
Borrowing Base Month-End	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23

ATB Downside Scenario

Working Capital Requirements

- Summarized in the top table is the working capital analysis using the ATB Downside Scenario which assumes a 15% EBITDA reduction.

Working Capital Analysis - ATB Downside Case													
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
AR	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240	
Holdback	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626	
AP	(8,926)	(11,188)	(6,401)	(8,590)	(10,886)	(11,740)	(12,177)	(13,469)	(12,101)	(9,812)	(11,535)	(11,568)	
AP holdback	(2,121)	(2,075)	(1,870)	(1,870)	(1,870)	(1,870)	(871)	(871)	(446)	(293)	(293)	(293)	
RLC	(5,875)	(3,987)	(3,501)	(3,430)	(2,316)	(2,776)	(3,365)	(3,829)	(4,004)	(4,118)	(2,182)	(1,848)	
Working Capital	(5,902)	(5,095)	(3,235)	(2,741)	(2,675)	(2,499)	(2,396)	(2,105)	(2,003)	(1,927)	(1,723)	(1,843)	
Working Capital Ratio	0.65	0.70	0.73	0.80	0.82	0.85	0.85	0.88	0.88	0.86	0.88	0.87	
EBITDA	(197)	940	(96)	136	123	204	171	363	187	163	283	(28)	2,252



Appendix A - ATB Base Case

Appendix A - ATB Base Case

Balance Sheet (1/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Assets												
Current Asset												
Cash (Normal Operations)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Holdback Receivable	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626
GST Recoverable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Receivables	510	510	510	510	510	510	510	510	510	510	510	510
Due From Shareholder	78	78	78	78	78	78	78	78	78	78	78	78
Prepays & Deposits	227	205	186	167	148	129	110	91	72	53	34	15
Deferred Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-
	11,835	12,948	9,311	11,904	13,133	14,605	14,717	16,744	15,208	12,936	12,909	12,469
Fixed Asset												
Property & Equipment	2,138	2,190	2,248	2,354	2,401	2,415	2,421	2,423	2,424	2,426	2,428	2,429
Accumulated Amortization	(1,463)	(1,493)	(1,524)	(1,556)	(1,589)	(1,621)	(1,646)	(1,671)	(1,696)	(1,721)	(1,746)	(1,771)
	675	696	724	798	812	794	775	752	728	705	682	658
Noncurrent Assets												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Investments (CleanTek)	71	71	71	71	71	71	71	71	71	71	71	71
Intangible Asset	36	29	22	15	8	1	-	-	-	-	-	-
CFS Note Receivable	250	250	250	250	250	250	250	250	250	250	250	250
	357	350	343	336	329	322	321	321	321	321	321	321
Total Assets	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix A - ATB Base Case

Balance Sheet (1/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Liabilities												
Current Liabilities												
Bank Indebtedness	5,959	4,156	3,458	3,398	2,297	2,733	3,288	3,711	3,840	3,892	1,933	1,588
Accounts Payable	8,877	10,888	6,332	8,486	10,747	11,590	12,026	13,288	11,925	9,663	11,351	11,395
Holdback Payable	2,121	2,075	1,870	1,870	1,870	1,870	871	871	446	293	293	293
GST/PST Payable	73	17	49	25	28	26	35	40	37	33	37	30
Accrued Liabilities	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216
Payroll Liabilities	27	27	27	27	27	27	27	27	27	27	27	27
Deferred Revenue	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658
Current Portion of Long Term Debt	367	335	304	272	240	1,134	1,125	1,106	1,087	1,068	1,049	1,030
	20,297	20,372	14,914	16,952	18,083	20,254	20,247	21,918	20,237	17,849	17,564	17,236
Long Term Liabilities												
Long Term Loans	1,272	1,276	1,281	1,285	1,290	1,294	1,247	1,200	1,153	1,106	1,059	1,012
Obligations Under Finance Leases	175	165	155	145	135	125	115	105	95	85	75	65
Less Current Portion	(367)	(335)	(304)	(272)	(240)	(1,134)	(1,125)	(1,106)	(1,087)	(1,068)	(1,049)	(1,030)
	1,080	1,106	1,132	1,159	1,185	286	237	199	161	123	85	47
Total Liabilities	21,377	21,478	16,046	18,110	19,268	20,541	20,483	22,117	20,397	17,972	17,648	17,282
Shareholders' Equity												
Share Capital	10,509	10,509	12,509	13,009	13,009	13,009	13,009	13,009	13,009	13,009	13,009	13,009
Retained Earnings	(19,019)	(17,993)	(18,177)	(18,081)	(18,002)	(17,828)	(17,679)	(17,309)	(17,149)	(17,018)	(16,746)	(16,842)
Total Shareholders' Equity	(8,510)	(7,484)	(5,668)	(5,072)	(4,993)	(4,819)	(4,670)	(4,300)	(4,140)	(4,009)	(3,737)	(3,833)
Total Liabilities + Shareholders' Equity	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix A - ATB Base Case

Profit & Loss

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
Revenue	2,450	5,687	3,947	6,021	6,613	7,203	6,084	7,946	5,258	4,958	6,588	4,627	67,380
Direct Expense	2,125	3,984	3,505	5,426	6,037	6,525	5,441	7,102	4,612	4,337	5,833	4,123	59,050
Gross Margin	324	1,703	442	595	576	677	644	844	645	621	755	504	8,330
Gross Margin (%)	13.2%	29.9%	11.2%	9.9%	8.7%	9.4%	10.6%	10.6%	12.3%	12.5%	11.5%	10.9%	12.4%
Indirect Expenses													
Business Development	5	4	6	5	14	11	5	4	6	8	4	10	82
Marketing and Promotion	2	1	1	2	1	3	9	1	1	6	1	1	31
Dues and Subscriptions	51	36	18	7	14	14	16	9	10	12	8	14	209
Insurance	19	19	19	19	19	19	19	19	19	19	19	19	227
Office Expense	21	21	25	21	21	21	22	21	21	21	22	23	260
Telephone & Utilities	5	5	5	5	5	5	5	5	5	5	5	5	59
Professional Fees	66	121	144	37	24	25	24	24	25	24	24	122	659
Rent	7	7	5	5	5	5	5	5	5	5	5	5	64
Salaries and Benefits	313	313	314	313	311	311	311	311	311	311	317	311	3,749
Travel	18	20	19	20	18	23	26	18	21	18	18	25	241
Total Indirect Expenses	506	547	555	434	431	437	442	416	425	429	421	536	5,581
Other Expenses	136	130	71	65	66	66	53	57	60	62	61	64	890
Net Income (Loss)	(318)	1,026	(184)	95	79	174	149	370	161	130	272	(96)	1,859
Net Margin (%)	-13.0%	18.1%	-4.7%	1.6%	1.2%	2.4%	2.4%	4.7%	3.1%	2.6%	4.1%	-2.1%	2.8%
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649
EBITDA (%)	-9.5%	19.5%	-2.9%	2.7%	2.2%	3.3%	3.3%	5.4%	4.2%	3.9%	5.1%	-0.7%	3.9%

Appendix A - ATB Base Case

Cash Flow

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Cash Flow												
Cash flow from operations												
Net Income (Loss)	(318)	1,026	(184)	95	79	174	149	370	161	130	272	(96)
Amortization	30	30	31	32	32	32	25	25	25	25	25	25
Accounts Receivable	460	(1,194)	2,301	(2,172)	(633)	(833)	(1,320)	(1,570)	(490)	1,391	492	722
Holdback Receivable	1,153	58	1,317	(440)	(615)	(657)	1,189	(476)	2,007	862	(483)	(302)
Prepays & Deposits	(159)	22	19	19	19	19	19	19	19	19	19	19
Deferred Contract Costs	56	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(646)	2,011	(4,556)	2,154	2,261	844	436	1,262	(1,363)	(2,262)	1,688	44
Holdback Payable	(344)	(45)	(205)	-	-	-	(999)	-	(425)	(154)	-	-
GST/PST Payable	72	(56)	32	(24)	3	(2)	9	5	(4)	(4)	5	(8)
Total operating cash flow	305	1,853	(1,245)	(335)	1,146	(423)	(493)	(364)	(70)	7	2,018	404
Cash flow from investing activities												
Additions to Fixed Assets	(88)	(52)	(59)	(106)	(46)	(15)	(6)	(2)	(2)	(2)	(2)	(2)
Intangible Asset	7	7	7	7	7	7	1	-	-	-	-	-
Total investing cash flow	(81)	(45)	(52)	(99)	(39)	(8)	(5)	(2)	(2)	(2)	(2)	(2)
Cash flow from financing activities												
Long Term Debt Repayments	(10)	(10)	(10)	(10)	(10)	(10)	(62)	(62)	(61)	(61)	(61)	(61)
Share Capital	-	-	2,000	500	-	-	-	-	-	-	-	-
Cash Flows from Financing Activities	(10)	(10)	1,990	490	(10)	(10)	(62)	(62)	(61)	(61)	(61)	(61)
Net Cash Flows	214	1,798	693	56	1,096	(441)	(560)	(428)	(134)	(56)	1,955	341
Beginning Cash	(6,177)	(5,963)	(4,165)	(3,472)	(3,416)	(2,320)	(2,760)	(3,320)	(3,748)	(3,881)	(3,937)	(1,982)
Ending Cash	(5,963)	(4,165)	(3,472)	(3,416)	(2,320)	(2,760)	(3,320)	(3,748)	(3,881)	(3,937)	(1,982)	(1,641)



Appendix B – ATB Downside Scenario

Appendix B – ATB Downside Scenario

Balance Sheet (1/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Assets												
Current Asset												
Cash (Normal Operations)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Holdback Receivable	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626
GST Recoverable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Receivables	510	510	510	510	510	510	510	510	510	510	510	510
Due From Shareholder	78	78	78	78	78	78	78	78	78	78	78	78
Prepays & Deposits	227	205	186	167	148	129	110	91	72	53	34	15
Deferred Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-
	11,835	12,948	9,311	11,904	13,133	14,605	14,717	16,744	15,208	12,936	12,909	12,469
Fixed Asset												
Property & Equipment	2,138	2,190	2,248	2,354	2,401	2,415	2,421	2,423	2,424	2,426	2,428	2,429
Accumulated Amortization	(1,463)	(1,493)	(1,524)	(1,556)	(1,589)	(1,621)	(1,646)	(1,671)	(1,696)	(1,721)	(1,746)	(1,771)
	675	696	724	798	812	794	775	752	728	705	682	658
Noncurrent Assets												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Investments (CleanTek)	71	71	71	71	71	71	71	71	71	71	71	71
Intangible Asset	36	29	22	15	8	1	-	-	-	-	-	-
CFS Note Receivable	250	250	250	250	250	250	250	250	250	250	250	250
	357	350	343	336	329	322	321	321	321	321	321	321
Total Assets	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix B – ATB Downside Scenario

Balance Sheet (1/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Liabilities												
Current Liabilities												
Bank Indebtedness	5,875	3,987	3,501	3,430	2,316	2,776	3,360	3,818	3,986	4,094	2,152	1,812
Accounts Payable	8,926	11,188	6,401	8,590	10,886	11,740	12,177	13,469	12,101	9,812	11,535	11,568
Holdback Payable	2,121	2,075	1,870	1,870	1,870	1,870	871	871	446	293	293	293
GST/PST Payable	73	17	49	25	28	26	35	40	37	33	37	30
Accrued Liabilities	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216
Payroll Liabilities	27	27	27	27	27	27	27	27	27	27	27	27
Deferred Revenue	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658
Current Portion of Long Term Debt	367	335	304	272	240	1,134	1,125	1,106	1,087	1,068	1,049	1,030
	20,262	20,502	15,026	17,088	18,241	20,447	20,470	22,206	20,558	18,200	17,966	17,632
Long Term Liabilities												
Long Term Loans	1,272	1,276	1,281	1,285	1,290	1,294	1,247	1,200	1,153	1,106	1,059	1,012
Obligations Under Finance Leases	175	165	155	145	135	125	115	105	95	85	75	65
Less Current Portion	(367)	(335)	(304)	(272)	(240)	(1,134)	(1,125)	(1,106)	(1,087)	(1,068)	(1,049)	(1,030)
	1,080	1,106	1,132	1,159	1,185	286	237	199	161	123	85	47
Total Liabilities	21,342	21,608	16,158	18,247	19,425	20,733	20,706	22,405	20,719	18,323	18,051	17,679
Shareholders' Equity												
Share Capital	10,509	10,509	12,509	13,009	13,009	13,009	13,009	13,009	13,009	13,009	13,009	13,009
Retained Earnings	(18,984)	(18,123)	(18,289)	(18,217)	(18,160)	(18,021)	(17,902)	(17,597)	(17,470)	(17,370)	(17,149)	(17,239)
Total Shareholders' Equity	(8,475)	(7,614)	(5,779)	(5,208)	(5,151)	(5,012)	(4,893)	(4,588)	(4,461)	(4,361)	(4,140)	(4,230)
Total Liabilities + Shareholders' Equity	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix B – ATB Downside Scenario

Profit & Loss

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
Revenue	2,450	5,687	3,947	6,021	6,613	7,203	6,084	7,946	5,258	4,958	6,588	4,627	67,380
Direct Expense	2,174	4,239	3,572	5,515	6,123	6,627	5,537	7,228	4,709	4,430	5,946	4,198	60,300
Gross Margin	276	1,447	375	505	490	576	547	717	548	528	642	428	7,080
Gross Margin (%)	11.3%	25.5%	9.5%	8.4%	7.4%	8.0%	9.0%	9.0%	10.4%	10.6%	9.7%	9.3%	10.5%
Indirect Expenses													
Business Development	4	4	5	4	12	9	4	4	5	7	4	9	69
Marketing and Promotion	2	1	1	2	1	2	8	1	1	5	1	1	26
Dues and Subscriptions	43	30	15	6	12	12	14	7	9	10	7	12	178
Insurance	16	16	16	16	16	16	16	16	16	16	16	16	193
Office Expense	18	18	21	18	18	18	18	18	18	18	18	20	221
Telephone & Utilities	4	4	4	4	4	4	4	4	4	4	4	4	50
Professional Fees	56	103	122	31	20	21	20	20	21	20	20	103	560
Rent	6	6	4	4	4	4	4	4	4	4	4	4	54
Salaries and Benefits	266	266	267	266	265	265	265	265	265	265	269	265	3,187
Travel	15	17	16	17	15	19	22	15	18	15	15	22	205
Total Indirect Expenses	430	465	472	369	367	372	376	354	361	365	358	456	4,744
Other Expenses	129	121	69	65	66	65	53	58	60	63	62	63	874
Net Income (Loss)	(283)	861	(165)	71	57	139	118	306	127	100	221	(91)	1,462
Net Margin (%)	-11.6%	15.1%	-4.2%	1.2%	0.9%	1.9%	1.9%	3.8%	2.4%	2.0%	3.4%	-2.0%	2.2%
EBITDA	(197)	940	(96)	136	123	204	171	363	187	163	283	(28)	2,252
EBITDA (%)	-8.0%	16.5%	-2.4%	2.3%	1.9%	2.8%	2.8%	4.6%	3.6%	3.3%	4.3%	-0.6%	3.3%

Appendix B – ATB Downside Scenario

Cash Flow

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Cash Flow												
Cash flow from operations												
Net Income (Loss)	(283)	861	(165)	71	57	139	118	306	127	100	221	(91)
Amortization	30	30	31	32	32	32	25	25	25	25	25	25
Accounts Receivable	460	(1,194)	2,301	(2,172)	(633)	(833)	(1,320)	(1,570)	(490)	1,391	492	722
Holdback Receivable	1,153	58	1,317	(440)	(615)	(657)	1,189	(476)	2,007	862	(483)	(302)
Prepays & Deposits	(159)	22	19	19	19	19	19	19	19	19	19	19
Deferred Contract Costs	56	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(597)	2,262	(4,787)	2,189	2,296	854	438	1,292	(1,369)	(2,288)	1,723	33
Holdback Payable	(344)	(45)	(205)	-	-	-	(999)	-	(425)	(154)	-	-
GST/PST Payable	72	(56)	32	(24)	3	(2)	9	5	(4)	(4)	5	(8)
Total operating cash flow	388	1,939	(1,457)	(325)	1,159	(447)	(521)	(399)	(110)	(49)	2,001	399
Cash flow from investing activities												
Additions to Fixed Assets	(88)	(52)	(59)	(106)	(46)	(15)	(6)	(2)	(2)	(2)	(2)	(2)
Intangible Asset	7	7	7	7	7	7	1	-	-	-	-	-
Total investing cash flow	(81)	(45)	(52)	(99)	(39)	(8)	(5)	(2)	(2)	(2)	(2)	(2)
Cash flow from financing activities												
Long Term Debt Repayments	(10)	(10)	(10)	(10)	(10)	(10)	(62)	(62)	(61)	(61)	(61)	(61)
Share Capital	-	-	2,000	500	-	-	-	-	-	-	-	-
Cash Flows from Financing Activities	(10)	(10)	1,990	490	(10)	(10)	(62)	(62)	(61)	(61)	(61)	(61)
Net Cash Flows	297	1,884	481	66	1,110	(465)	(588)	(463)	(173)	(112)	1,938	336
Beginning Cash	(6,177)	(5,880)	(3,995)	(3,514)	(3,448)	(2,339)	(2,803)	(3,392)	(3,854)	(4,027)	(4,139)	(2,201)
Ending Cash	(5,880)	(3,995)	(3,514)	(3,448)	(2,339)	(2,803)	(3,392)	(3,854)	(4,027)	(4,139)	(2,201)	(1,865)



Nomodic Modular Structures Inc.

Recapitalization Plan



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Executive Summary / Request to ATB

Executive Summary

Background

- A summary of recent events between Nomodic and ATB to provide a background to the current situation:
 - On January 27, 2023, Nomodic Modular Structures Inc. (“**Nomodic**” or the “**Company**”) provided ATB a business plan that included a forecast of Nomodic’s operation for fiscal year 2023. The report indicated, that based on expected results as at December 31, 2022, (which were to be reported at the end of January 2023) that a borrowing base deficit of \$2.0MM was anticipated. The borrowing base deficit was expected to be reversed in subsequent months and Nomodic requested the following from the ATB:
 - Allow a margin deficit of \$2MM for the first 6 months of 2023;
 - Maximum borrowings under the revolving line of credit (“**RLC**”) to be Q1: \$5.8MM, Q2: \$5.2MM, Q3: 5.2MM, Q4: 4.0MM; and
 - Allow borrowing base to be calculated on basis consistent with the recent borrowing base submissions.
 - Based on the December 2023 reporting submitted by the Company, in early February ATB advised that the margin was set at \$4.7MM and the current RLC outstanding was approximately \$6.2MM.
 - During ATB’s diligence of the above request, in early February 2023, ATB requested additional information from Nomodic including, but not limited to:
 - Receivable roll-forward including expected January’s borrowing base;
 - Liable payables that may exist; and
 - Additional details to support the critical payments requested of ~\$1.7MM that were to be paid to suppliers on the BC Housing Chilliwack project.
 - During the week of February 6, 2023, the Company notified ATB of the following:
 - That January’s results were expected to be lower than original estimated due to timing issues (invoices expected to be issued in January were now expected to be issued in February) and start-up/invoicing issues with the Sudbury, Ontario project. Nomodic advised ATB that the margin deficit on the RLC was expect to approach \$2.5MM (previous estimate of \$2.0MM) based on the pro-forma January 2023 results; and
 - The Company confirmed that no liens had been registered against any projects; however, while the Company had provided ATB with a monthly listing of payables, no liable payables had been deducted in any previous borrowing base calculations; and
 - The Company provided a detailed analysis estimating the potential liable payables could range from \$1.1MM to \$2.0MM (net of anticipated payments to be made that week), with the majority of the liable payables relating to the BC Housing Chilliwack project. The higher end range included payables to fabricators who had not delivered product to the job sit. A review of the terms of the RLC indicate that the liable payables should be deducted from the borrowing base, and accordingly, was an oversight in previous calculations.
 - **On the evening of February 14, 2023, ATB, through its counsel issued its notice of intention to enforce upon its security and the RLC was capped at the amount outstanding.**

Executive Summary

Background

- Since the margin deficit notification on February 6, 2023, the RLC was initially capped at approximately \$6.2MM and ATB advised that “only payments deemed necessary will be allowed to clear going forward pending receipt of a satisfactory plan for elimination of the margin shortfall”.
- For illustrative purposes, the chart below summarizes the movement in the RLC since February 6 – 26, 2023:

RLC Position (C \$000s)	Date	A RLC	B Bank Acct	Total
Opening RLC	6-Feb-23	6,177	-	6,177
BC Housing Chilliwack - December Billings	10-Feb-23	(2,026)	-	(2,026)
Other		121	-	121
RLC	14-Feb-23	4,272	-	4,272
Critical Payments (Payroll)	17-Feb-23	-	272	272
Other Collections		-	(15)	(15)
BC Housing Chilliwack - January Billings	22-Feb-23	-	(1,229)	(1,229)
West Moberly Collection	23-Feb-23	(136)	-	(136)
Wolf NGL Inc. Collection	24-Feb-23	-	(66)	(66)
	7 24-Feb-23	-	116	116
Critical Payments (Vendors)	25-Feb-23	-	204	204
Direct Disbursement		-	1	1
Current RLC Position	26-Feb-23	4,136	(717)	3,419

- The table above indicates that the RLC was \$6.2MM on February 6, 2023, and after the receipt of the \$2.0MM on the BC Housing Chilliwack project, the RLC was \$4.3MM, and total obligations of \$4.8MM after including outstanding letters of credit (\$4,794,000 as set out in the ATB demand letter).
- The RLC currently totals approximately \$4.1MM and cash balance of \$717,000, for net obligations of \$3.4MM. These balances reflect the further \$1.2MM receipt from the BC Housing Chilliwack project and additional receipts, less disbursements advanced by ATB from February 17 to February 25, 2023 for payroll and ATB approved critical project payments.
- ATB agreed to fund the Feb 17, 2023 payroll in exchange for Nomodic:
 - Nomodic securing \$2MM of equity to be held in trust by noon on March 1, 2023;
 - Prior to the funds being placed in trust, the Company is to provide a plan for the proposed use of the \$2MM along with a plan as to how Nomodic can continue as a going concern (the “**Recapitalization Plan**”); and
 - An orderly wind down plan that is deliverable by February 24, 2023 (the “**Wind Down Scenario**”).
- The Company delivered the Wind Down Scenario to ATB on February 24, 2023, and for reference a copy has been attached at Appendix B.
- **The Company has been diligently working on its Recapitalization Plan over the past several days and has presented on the following slides its forecast for Fiscal 2023 (the “FY23 Forecast”), its proposed recapitalization plan along with the request to ATB.**

Executive Summary

Recapitalization Plan

- A summary of the proposed Recapitalization Plan:
 - Proposed equity raise in the amount of \$2MM:
 - Shareholders have been contacted and provided a term sheet with requested response by end of day on February 28, 2023, as to the amount intended to be invested;
 - Term sheet requires a minimum \$2.0MM raise;
 - After receipt of term sheets, expect definitive documentation and availability of funding to be completed by March 10, 2023; and
 - New equity to be used for working capital/reduce bank indebtedness.
 - The closing of equity funding will be conditional upon an acceptable agreement with ATB regarding the availability and terms of the RLC for FY23, which would need to be negotiated and finalized prior to the closing of the equity raise (the “**New ATB RLC**”).
 - The Company is also reaching out to third parties, including strategic partners to participate in the round.
 - Confirmed commitment from the Board and certain insiders to participate in the raise.
 - The Company has extended to key strategic partners, an offer to participate in the raise. One-on-one conversations have occurred and due diligence is underway.
 - The Recapitalization Plan assumes a going concern scenario, with FY23 projected EBITDA of \$2.6MM on revenues of \$67.4MM.
 - Forecast has been modeled on a project-by-project basis on both revenues and costs. Further details on the assumptions of the FY23 forecast can be found on slide 13;
 - Maximum forecasted draw under RLC is \$4.5MM in October 2023, with a borrowings being limited to the lesser of \$7.0MM or the adjusted borrowing base up to June 30, 2023. Maximum revolver to increase to \$8.0MM from July to December 2023; and
 - The Company requires near-term liquidity support in order to execute on its Recapitalization Plan, complete its equity raise and finalize the New ATB RLC, as discussed in further detail below.

Executive Summary

Near-Term Liquidity Issues and Request to ATB

- The Company is facing immediate near-term liquidity issues:
 - Since February 6, 2023, the Company has had no access to its RLC, other than the funds advanced by ATB to fund payroll on Feb 17, 2023, and some critical supplier payments on substantially completed projects. No funds have been available for any ongoing/active projects or overhead operations;
 - Approximately \$3.2MM in receipts from BC Housing Chilliwack has been received in February which have been retained by ATB and has not been available to fund suppliers for this project; and
 - While Nomodic has been slowly progressing its active projects including the BC Housing Chilliwack project, additional funding is required to continue with these projects until the equity raise can be completed and closed which requires a further agreement with ATB. Continuation of the BC Housing Chilliwack project is essential to the equity raise as contemplated in the Recapitalization Plan.
- Without access to the RLC, the Company will not be able to implement its Recapitalization Plan or complete the required negotiations with ATB regarding the New ATB RLC.

■ Immediate short-term request to ATB:

- Nomodic expects to complete its equity raise by March 10, 2023.
- During this period, the Company's disbursements total approximately \$2.0MM to meet on-going disbursements including payroll.
- A \$1.4MM receivable is expected to be received this week (relating to the St. Felix project fabrication) or early next which Nomodic requests ATB to allow to be used to partially fund its ongoing operations including:
 - Corporate payroll and related source deduction;
 - Direct expenses which include field payroll expenses and source deductions;
 - Legal and professional fees to allow the implementation of the Recapitalization Plan; and
 - Other indirect expenses.
- The Company requests that the remaining required funding of \$700k (\$2.0MM cash disbursements less \$1.4MM receivable collection) be available under the RLC or from the cash remaining in the current account.

Short-Term Request			
(C \$000s)	3-Mar-23	17-Mar-23	Total
Sources of Cash			
Collections	1,375	-	1,375
Total Sources of Cash	1,375	-	1,375
Uses of Cash			
Direct Expenses	(1,009)	(400)	(1,409)
Corporate Payroll	(107)	(107)	(215)
Source Deductions	(49)	(49)	(99)
Professional fees	(121)	(122)	(243)
Indirect Costs	(47)	(39)	(87)
Total Uses of Cash	(1,334)	(718)	(2,053)
Change in Cash	41	(718)	(678)
Opening line	(3,419)	(3,378)	(3,419)
Ending line	(3,378)	(4,097)	(4,097)

Executive Summary

Near-Term Liquidity Issues and Request to ATB

Proposed funding of the near-term cash needs until Recapitalizations Plan and equity raise can be completed

- The bi-weekly cash flow forecast indicates \$2.0MM in funding required up until March 17, 2023, of which \$1.3MM could be funded from the collection of receivables expected this week on a temporary basis.
- The remaining funds are being requested to be funded from the RLC to allow sufficient time to complete the equity raise targets for March 10, 2023.
- The following is noted with respect to the additional funding request by Nomodic:
 - A significant portion of the \$2.0MM in near-term funding needs can be supported by the collection of accounts receivable. In a liquidation scenario, this receivable would likely be uncollectable.
 - The proforma February 2023 borrowing base is expected to be \$4.9MM (including a deduction of \$0.5MM in potential lienable payables), as compared to the current outstanding amount under the RLC of \$3.4MM. Even after the additional funding request, there would be margin availability after considering the \$1.3MM in receivable collection; and
 - The forecasted draw on the RLC is expected to remain below \$4.1MM for the months of March and April, accordingly, therefore limiting the increase exposure of the ATB.
- The Company needs funding immediately to allow for the following:
 - Payroll and source deductions estimated at \$405,000 due this Friday in the event the \$1.3MM is not received; and
 - Access immediately to \$60,000 to allow Nomodic's legal counsel to proceed with the definitive documentation surrounding the equity raise. Without a retainer, Nomodic's counsel is not willing to continue with further costs related to the equity raise/Recapitalization Plan.
- If the near-term agreement cannot be reached immediately to fund payroll and legal fees (until receivables are received), Nomodic will not be able to continue with its equity raise and, in parallel negotiation of the New ATB RLC.

Executive Summary

Recapitalization Plan

- Based on the FY23 Forecast, the financial requirements under a New ATB RLC would indicate the following to be sufficient to fund the going-concern operations (assuming the completion of a \$2MM equity raise):
 - New ATB RLC to be the lessor of adjusted borrowing base or \$7MM until June 30, 2023. We have assumed \$1MM of lienable payables to address potential lienable payables;
 - New ATB RLC to increase to the lessor of the adjusted borrowing base of \$8.0MM from July 1, 2023 to year end; and
 - Completion of an equity raise in the minimum amount of \$2MM to be closed by March 10, 2023 with use of proceeds being used for working capital/reduction of RLC.

- The benefits of the Recapitalization Plan:
 - Expect recoveries on near-term projects to be greater than the Wind Down Scenario;
 - Borrowing base supporting the RLC has improved based on the proforma February results;
 - Allow for the a short-term (i.e. 2 weeks) to complete an equity raise which would reduce ATB's exposure. Level of support of equity raise should be known by February 28, 2023, allowing a reevaluation of options;
 - Enables the Company to further the M&A discussions with Buttcon Limited;
 - FY23 Forecast indicates that a going concern option with a fully margined RLC throughout FY23;
 - The Recapitalization Plan assumes the continuation of:
 - The Chilliwack project which would increase the possibility of collections of the BC Housing Yates holdback of \$1.1MM and the finalization of the \$1.6MM BC Housing White Road change order;
 - The Chipotle pilot project which would facilitate immediate collection of the Phase 0 Lump Sum Amount (US \$167,524) and the retainer for Phase 1 Services (US \$100,000); and the late-March/early-April collection of manufacturing production hold and long lead material procurement deposits (US \$1,910,980);
 - Avoid the immediate termination of approximately 60 employees (corporate and field);
 - Allow the development of multiple supportive housing units assisting the homeless, elderly and disable; and
 - Potentially avoid the priority disputes over the funds paid by BC Housing for the Chilliwack project.



FY23 Forecast

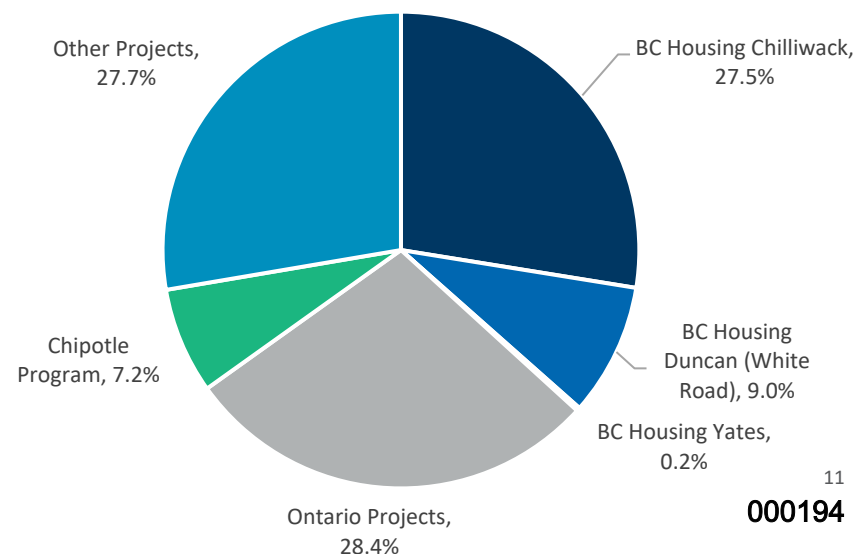
FY23 Forecast

FY23 Profit and Loss as Compared to Prior Year

- The table summarizes the FY23 profit & loss indicating forecast revenues of \$67.4MM, gross margin of 12.6% and estimated EBITDA of \$2.6MM.
- Approximately 80% of the forecast \$67.4MM revenue consists of projects that are signed, sole sourced, and high probability.
- Note: FY21 is actual and FY22 is proforma (9 actual + 3 forecast).
- Forecast revenue of major project is set out below:
 - BC Housing projects have been formally commenced and are expected to be completed by year-end;
 - Chilliwack is the largest BC project representing 27.5% of revenue;
 - White Road is 9.0% and includes a \$1.6MM (costs incurred) change order;
 - Yates is near completion with a \$1.1MM holdback receivable;
 - The three Ontario projects represent 28.4% of forecast revenue;
 - Only Sudbury is in construction with St. Felix and Spark Street in preliminary stages expected to begin in Q2; and
 - Chipotle represents 7.2% of forecast revenues and is in final negotiations and expected to be signed in early March.
- Remaining project pipeline comprise various expected reoccurring work based on market activity and historical trends.

(C \$000s)	Actual 2021	Proforma 2022	Forecast 2023
Profit & Loss			
Revenue	43,154	57,696	67,380
Direct Expense	40,046	56,721	59,050
Gross Margin	3,108	975	8,330
Gross Margin (%)	7.2%	1.7%	12.4%
Total Indirect Expenses	7,739	8,078	5,581
Other Expenses	(2,453)	808	944
Net Income (Loss)	(2,178)	(7,912)	1,805
Net Margin (%)	-5.0%	-13.7%	2.7%
EBITDA	(3,459)	(7,179)	2,649
EBITDA (%)	-8.0%	-12.4%	3.9%

2023 Revenue



FY23 Forecast

Project Summary

- Summarized in the table to the right is the Company’s project summary.
 - Near-Term Projects highlight those that are near completion with all starting prior to 2023;
 - Most of the other projects start in 2023, with a couple of the BC Housing projects having started in 2020;
 - NVD Hyatt Place has a start date of September 2022 which was due to the PO, but construction has not started;
 - Chipotle has a start date of Nov 2022 due to when the pilot program was developed, but a signed contract is not expected until March 2023;
 - For projects that have not started, the start date is an estimate based on the Company’s assumed timeline; and
 - Additionally, for the projects that are in early stages of development or have not started the completion date is estimated.

Project Summary			
	Project Status	Start Date	Completion Date
<u>Near-Term Projects</u>			
Gitxaala CMHC Housing Project	99.7%	May 2022	1/31/2023
TSHS Telkwa	96.4%	Oct 2020	1/31/2023
West Moberly Housing Development	88.1%	Dec 2021	3/10/2023
Gitwangak Housing Development	99.5%	Jan 2022	2/28/2023
WRF1 Complex - Wolf Midstream	92.7%	May 2022	1/21/2023
WFS Complex - Wolf Midstream	84.6%	May 2022	1/10/2023
Oakville Library Relocation	85.8%	July 2022	9/28/2022
BC Housing Yates	99.2%	May 2021	3/15/2023
<u>Other Projects</u>			
City of Greater Sudbury (Ontario)	17.2%	Sept 2022	10/30/2023
Sparks Street (Ontario)	<i>Not Started</i>	Apr 2023	2/28/2024
St. Felix Centre (Ontario) - Construction	<i>Not Started</i>	May 2023	5/31/2024
St. Felix Centre (Ontario) - Design / Fabrication	<i>In Progress</i>	June 2022	5/31/2024
BC Housing Chilliwack	24.0%	June 2020	9/12/2023
BC Housing Duncan (White Road)	59.0%	Aug 2020	7/30/2023
NVD Hyatt Place	<i>In Progress</i>	Sept 2022	5/31/2024
Chipotle Program	<i>In Progress</i>	Nov 2022	3/31/2024
CSV Albright	<i>Not Started</i>	June 2023	10/2/2023
CFS - Nelson	<i>Not Started</i>	May 2023	8/30/2023
CMHC Funded Projects	<i>Not Started</i>	May 2023	5/31/2024

FY23 Forecast

Forecast Assumptions

Line Item	Assumptions
Revenue	<ul style="list-style-type: none"> Revenues projected on a monthly basis, by project, based on discussions with project director and managers. Revenue includes assumptions with respect to significant milestones as per contract. For applicable contracts that require a holdback, 10% of revenues is recorded as a holdback receivable, with remaining 90% recorded as receivable within the month invoiced. Details of revenue by project is summarized in the following slides.
Direct Expenses	<ul style="list-style-type: none"> Calculated based on estimated gross margin of specific project as estimated by project manager or initial estimate. Gross margins by project range from 6% to 17% depending on category and scope.
Indirect Expenses	<ul style="list-style-type: none"> Indirect expenses are based on historical run rates and include salaries and benefits (non-field staff) and other general expenses (insurance, office, etc.).
Accounts Receivable	<ul style="list-style-type: none"> Accounts receivable include monthly revenues (less relevant holdback) and are assumed to be collected in on average 45 days from month end. For known 'quick pay' accounts such as BC Housing, a collection of 30 days has been assumed. January and February receivables have been trued up to reflect current receivable balances.
Holdback Receivable	<ul style="list-style-type: none"> Holdback receivables include 10% of the holdback on monthly revenues (if holdback is applicable for that project). Holdbacks receivables are released upon the estimated date of completion and assumed to be collected after 55/60 days.
Accounts Payable	<ul style="list-style-type: none"> Accounts payable comprise monthly direct expenses based on the gross margin percentage of the total monthly revenues. Payables are assumed to be paid on 30 days except for a select projects set at 45 days. January and February payables were trued up in an attempt to align with proforma actuals. Indirect expenses are assumed to be paid in the month incurred and not included in accounts payable.
Bank Indebtedness	<ul style="list-style-type: none"> Mechanical calculation of all sources of cash less collections. February's month end has been trued up to reflect estimated month end balance and reflects the receipt of the BC Housing (Chilliwack) receipts of [~\$3.3MM] which has been applied against the ending RLC.
Equity Raise	<ul style="list-style-type: none"> \$2mm equity raise has been assumed to be completed in March 2023. Proceeds used to reduce RLC and for working capital.

FY23 Forecast

Monthly Profit & Loss Forecast

- Summarized below is the FY23 Forecast for monthly profit and loss forecast which illustrates the following:
 - The Company forecasts revenue of \$67.4MM which consists primarily of signed, sole source, and high probably clients resulting in a positive gross margin of \$8.3MM (12.3%);
 - The indirect expenses include items such as salaries and benefits (largest component), insurance, office expense, etc. and forecast a monthly rate of approximately \$0.5MM;
 - Other expenses includes interest on debt, amortization, and other miscellaneous items; and
 - The Company forecasts to generate EBITDA of \$2.6MM (3.9%).

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
Revenue	2,450	5,687	3,947	6,021	6,613	7,203	6,084	7,946	5,258	4,958	6,588	4,627	67,380
Direct Expense	2,125	3,984	3,505	5,426	6,037	6,525	5,441	7,102	4,612	4,337	5,833	4,123	59,050
Gross Margin	324	1,703	442	595	576	677	644	844	645	621	755	504	8,330
<i>Gross Margin (%)</i>	<i>13.2%</i>	<i>29.9%</i>	<i>11.2%</i>	<i>9.9%</i>	<i>8.7%</i>	<i>9.4%</i>	<i>10.6%</i>	<i>10.6%</i>	<i>12.3%</i>	<i>12.5%</i>	<i>11.5%</i>	<i>10.9%</i>	<i>12.4%</i>
Total Indirect Expenses	506	547	555	434	431	437	442	416	425	429	421	536	5,581
Other Expenses	117	119	78	70	64	75	64	53	52	80	72	98	944
Net Income (Loss)	(299)	1,037	(191)	90	81	165	138	374	168	113	261	(131)	1,805
<i>Net Margin (%)</i>	<i>-12.2%</i>	<i>18.2%</i>	<i>-4.8%</i>	<i>1.5%</i>	<i>1.2%</i>	<i>2.3%</i>	<i>2.3%</i>	<i>4.7%</i>	<i>3.2%</i>	<i>2.3%</i>	<i>4.0%</i>	<i>-2.8%</i>	<i>2.7%</i>
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649
<i>EBITDA (%)</i>	<i>-9.5%</i>	<i>19.5%</i>	<i>-2.9%</i>	<i>2.7%</i>	<i>2.2%</i>	<i>3.3%</i>	<i>3.3%</i>	<i>5.4%</i>	<i>4.2%</i>	<i>3.9%</i>	<i>5.1%</i>	<i>-0.7%</i>	<i>3.9%</i>

FY23 Forecast

Major Project – Summary

- Summary of revenue, direct expense and gross margin by major project/project grouping.
- All major projects are generating a positive margin for FY23.

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
BC Housing Chilliwack	1,331	1,294	1,911	1,931	2,539	2,755	2,444	1,890	1,603	860	-	-	18,558
BC Housing Duncan (White Road)	112	2,691	1,045	1,129	673	407	-	-	-	-	-	-	6,058
BC Housing Yates	63	65	32	-	-	-	-	-	-	-	-	-	160
Ontario Projects	9	1,412	460	1,271	2,051	2,528	1,751	3,228	926	885	2,695	1,891	19,108
Chipotle Program	-	-	224	1,280	19	21	22	656	665	671	947	345	4,850
Other Projects	935	225	275	409	1,331	1,492	1,867	2,172	2,063	2,542	2,945	2,390	18,646
Revenue	2,450	5,687	3,947	6,021	6,613	7,203	6,084	7,946	5,258	4,958	6,588	4,627	67,380
BC Housing Chilliwack	1,196	1,163	1,718	1,736	2,283	2,476	2,197	1,699	1,441	773	-	-	16,683
BC Housing Duncan (White Road)	112	1,277	906	1,082	673	407	-	-	-	-	-	-	4,458
BC Housing Yates	63	65	32	-	-	-	-	-	-	-	-	-	160
Ontario Projects	8	1,286	427	1,182	1,913	2,358	1,633	3,012	863	822	2,497	1,757	17,758
Chipotle Program	-	-	190	1,081	16	18	18	554	562	567	800	292	4,098
Other Projects	746	192	233	343	1,152	1,266	1,592	1,837	1,747	2,174	2,535	2,075	15,893
Direct Expense	2,125	3,984	3,505	5,426	6,037	6,525	5,441	7,102	4,612	4,337	5,833	4,123	59,050
BC Housing Chilliwack	134	131	193	195	256	278	247	191	162	87	-	-	1,874
BC Housing Duncan (White Road)	-	1,414	139	47	-	-	-	-	-	-	-	-	1,600
BC Housing Yates	-	-	-	-	-	-	-	-	-	-	-	-	-
Ontario Projects	1	126	33	89	138	170	118	217	64	63	198	135	1,350
Chipotle Program	-	-	35	198	3	3	3	102	103	104	147	53	752
Other Projects	189	32	42	65	179	226	275	335	316	368	410	316	2,753
Gross Margin	324	1,703	442	595	576	677	644	844	645	621	755	504	8,330
Total Indirect Expenses	506	547	555	434	431	437	442	416	425	429	421	536	5,581
Other Expenses	117	119	78	70	64	75	64	53	52	80	72	98	944
Net Income (Loss)	(299)	1,037	(191)	90	81	165	138	374	168	113	261	(131)	1,805
<i>Gross Margin (%)</i>	<i>13.2%</i>	<i>29.9%</i>	<i>11.2%</i>	<i>9.9%</i>	<i>8.7%</i>	<i>9.4%</i>	<i>10.6%</i>	<i>10.6%</i>	<i>12.3%</i>	<i>12.5%</i>	<i>11.5%</i>	<i>10.9%</i>	<i>12.4%</i>
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649
<i>EBITDA (%)</i>	<i>-9.5%</i>	<i>19.5%</i>	<i>-2.9%</i>	<i>2.7%</i>	<i>2.2%</i>	<i>3.3%</i>	<i>3.3%</i>	<i>5.4%</i>	<i>4.2%</i>	<i>3.9%</i>	<i>5.1%</i>	<i>-0.7%</i>	<i>3.9%</i>

FY23 Forecast

Major Project – Gross Margin

- Summarized in the table below is the gross margin by major project.
 - Significant increase in gross margin in February 2023 is due to a negotiated change order on BC Housing (White Road) in the amount of \$1.6MM;
 - Change in the Ontario project margins over the forecast is due to St. Felix and Sparks Street coming online.

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
BC Housing Chilliwack	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	10.1%	0.0%	0.0%	10.1%
BC Housing Duncan (White Road)	0.0%	52.5%	13.3%	4.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	26.4%
BC Housing Yates	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Ontario Projects	6.6%	8.9%	7.1%	7.0%	6.7%	6.7%	6.8%	6.7%	6.9%	7.1%	7.4%	7.1%	7.1%
Chipotle Program	0.0%	0.0%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%	15.5%
Other Projects	20.2%	14.3%	15.3%	15.9%	13.4%	15.2%	14.7%	15.4%	15.3%	14.5%	13.9%	13.2%	14.8%
Gross Margin (%)	13.2%	29.9%	11.2%	9.9%	8.7%	9.4%	10.6%	10.6%	12.3%	12.5%	11.5%	10.9%	12.4%

FY23 Forecast

Major Projects – Cash Flows

- Summarized in the table below are the forecast cash flows by major project and we note the following:

- The Company's net cash flow positive over the 12-month period by ~\$2.0MM;
- All projects are projected to generate positive net cash flow in FY23.

(C \$'000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Project Receipts and Disbursement													
Project Receipts													
BC Housing Chilliwack	-	3,224	1,164	1,720	1,738	2,285	2,479	2,200	1,701	1,443	3,120	-	21,074
BC Housing Duncan (White Road)	369	-	2,665	955	1,021	605	366	-	1,735	-	-	-	7,716
BC Housing Yates	56	-	115	29	1,189	-	-	-	-	-	-	-	1,388
Ontario Projects	1,104	383	1,209	134	324	1,144	1,846	2,275	1,576	2,905	834	1,994	15,728
Chipotle Program	-	-	-	-	224	1,280	19	21	22	656	665	671	3,558
Other Projects	2,535	944	2,412	572	868	397	1,243	1,404	1,741	2,207	1,977	2,381	18,682
	4,063	4,551	7,565	3,409	5,365	5,712	5,953	5,900	6,775	7,211	6,596	5,047	68,147
Other Receipts	63	7	7	7	7	7	1	-	-	-	-	-	99
Receipts	4,126	4,558	7,572	3,416	5,372	5,719	5,954	5,900	6,775	7,211	6,596	5,047	68,245
Project Disbursements													
BC Housing Chilliwack	-	(57)	(4,933)	(1,718)	(1,736)	(2,283)	(2,476)	(2,197)	(1,699)	(1,441)	(1,198)	-	(19,739)
BC Housing Duncan (White Road)	(684)	(368)	(1,277)	(906)	(1,082)	(673)	(407)	-	(999)	-	-	-	(6,397)
BC Housing Yates	(284)	(127)	(128)	(32)	(103)	-	-	-	-	-	-	-	(673)
Ontario Projects	(820)	(163)	(1,259)	(126)	(336)	(1,182)	(1,913)	(2,358)	(1,633)	(3,012)	(863)	(976)	(14,641)
Chipotle Program	-	(5)	-	-	(190)	(1,081)	(16)	(18)	(18)	(554)	(562)	(567)	(3,011)
Other Projects	(1,327)	(1,299)	(669)	(491)	(329)	(462)	(1,191)	(1,266)	(2,051)	(1,747)	(1,522)	(2,535)	(14,888)
	(3,115)	(2,018)	(8,266)	(3,272)	(3,776)	(5,681)	(6,004)	(5,839)	(6,401)	(6,753)	(4,145)	(4,079)	(59,350)
Indirect Expenses	(813)	(766)	(654)	(627)	(533)	(522)	(482)	(444)	(461)	(492)	(469)	(622)	(6,885)
Disbursements	(3,928)	(2,784)	(8,920)	(3,900)	(4,309)	(6,204)	(6,486)	(6,283)	(6,861)	(7,246)	(4,613)	(4,701)	(66,235)
Net Project Cash Flows	198	1,774	(1,348)	(484)	1,063	(485)	(532)	(384)	(87)	(34)	1,983	346	2,010
Cash Injection	-	-	2,000	-	-	-	-	-	-	-	-	-	2,000
Beginning Cash	(6,177)	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)	(6,177)
Ending Cash	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)	(2,167)	(2,167)

FY23 Forecast

Proposed Equity Raise

- The Company has engaged BLG to advise the Board on the equity raise;
- A framework for investment was generated by Bulldog Capital and Ayrshire Group in conjunction with BLG and proposed to the Board;
- The structure includes issuance of Series B Preferred Shares along with a conversion provision enabling the holders of Class A Common Stock to convert to Class A Preferred Stock;
- The Board met and approved the investment framework and a term sheet was drafted and subsequently approved by the Directors;
- The Company's shareholders and a targeted list of strategic partners were contacted and provided the term sheet with requested response by end of day on February 27, 2023, as to the amount intended to be invested. By February 28, 2023, Nomadic with have confirmation of the amount of equity that is expected to be raised;
- Questions and commitments have been received from investors; and
- The conversation with Buttcon Limited has continued to progress as the process moves forward.

FY23 Forecast

Estimated Borrowing Base

- Summarized table below is the borrowing base calculation which includes the following assumptions:
 - Ending revolver per the month end forecast;
 - Liable payables estimated at \$1.0MM and to be phased in starting April at \$0.5MM;
 - Maximum revolver remains at \$7.0M for the 1H 2023, but increase to \$8.0MM in 2H 2023 with growth in accounts receivable;
 - The borrowing base is forecast to increase and reach its maximum as receivables increase with new projects coming online; and
- The Adjusted Borrowing Base is based on the prior month's results. For example, January's month end will be finalized and reporting by end of February, therefore applicable for March RLC limits.

Bank Indebtedness												
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Receivables	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Less: Ineligible AR		(627)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)
Eligible AR	6,932	7,499	5,226	7,398	8,031	8,864	10,184	11,754	12,245	10,854	10,362	9,640
Borrowing Base (75%)	5,199	5,624	3,919	5,548	6,023	6,648	7,638	8,000	8,000	8,000	7,772	7,230
Less: Liable Payables	-	-	-	(500)	(750)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total Margined AR	5,199	5,624	3,919	5,048	5,273	5,648	6,638	7,000	7,000	7,000	6,772	6,230
Adjustments:												
Letters of Credit	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)	(521)
Credit Card	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)
Adjusted Borrowing Base (A)	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329	6,101	5,559
ATB Revolver												
Beginning	6,177	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513
Repayment	(4,126)	(4,558)	(7,572)	(3,416)	(5,372)	(5,719)	(5,954)	(5,900)	(6,775)	(7,211)	(6,596)	(5,047)
Cash Injection	-	-	(2,000)	-	-	-	-	-	-	-	-	-
Draw	3,928	2,784	8,920	3,900	4,309	6,204	6,486	6,283	6,861	7,246	4,613	4,701
Ending Revolver (B)	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513	2,167
Adjusted Borrowing Base (A)		4,717	4,528	4,953	3,248	4,377	4,602	4,977	5,967	6,329	6,329	6,329
Borrowing Base Surplus (deficit)		512	975	916	274	918	611	602	1,505	1,833	3,816	4,162

FY23 Forecast

February Borrowing Base Proforma

- Summarized in the table to the right is the borrowing base calculation based on the estimated ending accounts receivable for February 2023.
 - The estimated ending accounts receivable for February is approximately \$8.1MM – Summarized on the following slide;
 - Adjustments for investment grade accounts receivable include BC Housing Commission and Town of Sudbury; and
 - The Company estimates having \$5.2MM available for the ATB line of credit.
- Note: There will be immaterial variances between this analysis and the bank indebtedness schedule in this report due to the use of investment grade of 85% versus a flat 75%.

February Borrowing Base Proforma (C \$'000s)			
	VALUE	MARGIN %	BASE GIVEN
Accounts Receivable:			
Current	6,437	75%	4,828
31-60 Days	803	75%	602
61-90 Days	245	75%	184
Over 90 Days	641	75%	481
Canadian A/R	8,126		6,095
Deductions:			
Ineligible AR	627	75%	470
Investment Grade AR	2,093	75%	1,570
Related Company AR	-	75%	-
Contra Accounts	-	75%	-
Other (Insured AR, etc.)	-	75%	-
Eligible Account Receivable	5,405	75%	4,054
Add-back:			
Investment Grade AR	2,093	85%	1,779
Other (Insured AR, etc.)	-	85%	-
Additional Collateral 1	-	85%	-
Additional Collateral 2	-	85%	-
Capped US Margin Limit (in CAD)	-	85%	-
Margin Value of Assets	2,093	85%	5,834
(+) Margin Free Allowance			
(-) Priority and Lienable Payables			
Borrowing Base			5,834
(-) Letters of Credit & Letter of Guarantees			521
(-) Corporate Mastercard (Carveout)			150
US Dollar Carve Out (in CAD)			-
Amount Available for RLC			5,162

FY23 Forecast

February Accounts Receivable Proforma

- Summarized in the table to the right is a breakdown select larger accounts receivable, plus estimate additions for regular and holdback invoices.
- The majority of added regular invoices are related to two BC Housing projects – White Road and Chilliwack totaling \$3.6MM. Additionally, there is one large invoice for St. Felix Centre of \$1.4MM for fabrication.
- The total anticipated regular invoices to be added in the February calculation is \$5.1MM.
- The Company expects to add three holdbacks totaling \$1.3MM to accounts receivable due to substantial completion.
- The total estimated February accounts receivable is \$8.1MM which includes balances over 90 days.

February Accounts Receivable Proforma						
(C \$000s)	0 to 30 Days	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120	Total
Carry-Forward Receivables						
Other Accounts Receivable	19	69	139	20	577	824
TSHS Telkwa	-	-	37	-	-	37
West Moberly Housing Development	-	66	-	-	-	66
BC Housing Duncan (White Road)	-	106	-	-	-	106
BC Housing Yates	-	59	-	-	-	59
Gitxaala CMHC Housing Project	-	183	-	-	0	183
WFS Complex - Wolf Midstream	-	319	69	45	0	433
Total Carry-Forward Receivables	19	803	245	64	577	1,708
Added: Regular Invoices:						
BC Housing Duncan (White Road)	2,422	-	-	-	-	2,422
St. Felix Centre (Ontario) - Design / Fabrication	1,375	-	-	-	-	1,375
BC Housing Chilliwack	1,164	-	-	-	-	1,164
BC Housing Yates	65	-	-	-	-	65
West Moberly Housing Development	56	-	-	-	-	56
Gitwangak Housing Development	37	-	-	-	-	37
City of Greater Sudbury (Ontario)	19	-	-	-	-	19
Gitxaala CMHC Housing Project	6	-	-	-	-	6
Total Regular Invoices	5,144	-	-	-	-	5,144
Added: Holdback Invoices:						
TSHS Telkwa	721	-	-	-	-	721
Gitxaala CMHC Housing Project	443	-	-	-	-	443
WFS Complex - Wolf Midstream	110	-	-	-	-	110
Total Holdback Invoices	1,274	-	-	-	-	1,274
Total Accounts Receivable	6,437	803	245	64	577	8,126

FY23 Forecast

Working Capital Requirements

- Summarized in the table below is the working capital calculation which illustrates the Company’s capital need in FY23.
 - Accounts receivable and payables are expected to grow as major projects commence Q2/Q3;
 - The analysis is inclusive of the forecast \$2MM capital injection expected in March 2023;
 - The RLC is forecast to range between \$3 - 5MM;
 - Working capital ratio is expected to improve slightly over the forecast period; and
 - The Company forecasts generating EBITDA of \$2.6MM.
- The analysis shows that the working capital improves over the forecast period.

Working Capital Analysis													
(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
AR	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240	10,240
Holdback	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626	1,626
AP	(8,877)	(10,888)	(6,332)	(8,486)	(10,747)	(11,590)	(12,026)	(13,288)	(11,925)	(9,663)	(11,351)	(11,395)	(11,395)
AP holdback	(2,121)	(2,075)	(1,870)	(1,870)	(1,870)	(1,870)	(871)	(871)	(446)	(293)	(293)	(293)	(293)
RLC	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)	(2,167)	(2,167)
Working Capital	(5,957)	(5,013)	(3,219)	(3,245)	(3,194)	(3,032)	(2,870)	(2,470)	(2,285)	(2,156)	(1,870)	(1,989)	(1,989)
Working Capital Ratio	0.65	0.71	0.73	0.77	0.80	0.82	0.83	0.87	0.86	0.85	0.87	0.86	0.86
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649

FY23 Forecast

13-Week Cash Flow (Calculated on Bi-Weekly Basis)

- Summarized below is the 13-week cash flow which assumes the following:
 - Cash expected to be received the week ending March 3, 2023, of \$1.4MM for St. Felix fabrication costs;
 - Cash injection of \$2.0MM expected to be received in March 2023; and
 - Project disbursements of \$7.9MM in second half of March include a large portion of stretched payables.

13-Week Cash Flow								
(C \$000s)	3-Mar-23	17-Mar-23	31-Mar-23	14-Apr-23	28-Apr-23	12-May-23	26-May-23	Total
Sources of Cash								
Collections	1,375	-	6,364	-	3,409	-	5,365	16,512
Cash injection	-	-	2,000	-	-	-	-	2,000
Total Sources of Cash	1,375	-	8,364	-	3,409	-	5,365	18,512
Uses of Cash								
Direct Expenses	(1,009)	(400)	(7,866)	-	(3,272)	-	(3,776)	(16,324)
Corporate Payroll	(107)	(107)	(107)	(107)	(107)	(107)	(107)	(751)
Source Deductions	(49)	(49)	(49)	(49)	(49)	(49)	(49)	(346)
Indirect Costs								
Business Development	(2)	(3)	(3)	(2)	(2)	(7)	(7)	(27)
Marketing and Promotion	(0)	(1)	(1)	(1)	(1)	(0)	(0)	(5)
Dues and Subscriptions	(18)	(9)	(9)	(4)	(4)	(7)	(7)	(57)
Office Expense	(10)	(12)	(12)	(11)	(11)	(10)	(10)	(77)
Telephone & Utilities	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(17)
Professional Fees	(121)	(122)	(22)	(18)	(18)	(12)	(12)	(326)
Rent	(4)	(3)	(3)	(3)	(3)	(3)	(3)	(19)
Travel	(10)	(9)	(9)	(10)	(10)	(9)	(9)	(66)
Bank Charges	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(3)
Total Uses of Cash	(1,334)	(718)	(8,084)	(208)	(3,480)	(208)	(3,984)	(18,017)
Change in Cash	41	(718)	279	(208)	(72)	(208)	1,381	495
Opening line	(3,419)	(3,378)	(4,097)	(3,817)	(4,025)	(4,097)	(4,305)	(3,419)
Ending line	(3,378)	(4,097)	(3,817)	(4,025)	(4,097)	(4,305)	(2,923)	(2,923)



Appendix A – FY23 Forecast

Appendix A – FY23 Forecast

Balance Sheet (1/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Assets												
Current Asset												
Cash (Normal Operations)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	6,932	8,126	5,826	7,998	8,631	9,464	10,784	12,354	12,845	11,454	10,962	10,240
Holdback Receivable	4,087	4,029	2,712	3,151	3,766	4,424	3,235	3,711	1,703	841	1,324	1,626
GST Recoverable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Receivables	510	510	510	510	510	510	510	510	510	510	510	510
Due From Shareholder	78	78	78	78	78	78	78	78	78	78	78	78
Prepays & Deposits	227	205	186	167	148	129	110	91	72	53	34	15
Deferred Contract Costs	-	-	-	-	-	-	-	-	-	-	-	-
	11,835	12,948	9,311	11,904	13,133	14,605	14,717	16,744	15,208	12,936	12,909	12,469
Fixed Asset												
Property & Equipment	2,138	2,190	2,248	2,354	2,401	2,415	2,421	2,423	2,424	2,426	2,428	2,429
Accumulated Amortization	(1,463)	(1,493)	(1,524)	(1,556)	(1,589)	(1,621)	(1,646)	(1,671)	(1,696)	(1,721)	(1,746)	(1,771)
	675	696	724	798	812	794	775	752	728	705	682	658
Noncurrent Assets												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Investments (CleanTek)	71	71	71	71	71	71	71	71	71	71	71	71
Intangible Asset	36	29	22	15	8	1	-	-	-	-	-	-
CFS Note Receivable	250	250	250	250	250	250	250	250	250	250	250	250
	357	350	343	336	329	322	321	321	321	321	321	321
Total Assets	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix A – FY23 Forecast

Balance Sheet (2/2)

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Balance Sheet												
Liabilities												
Current Liabilities												
Bank Indebtedness	5,979	4,205	3,553	4,037	2,974	3,459	3,991	4,375	4,461	4,496	2,513	2,167
Accounts Payable	8,877	10,888	6,332	8,486	10,747	11,590	12,026	13,288	11,925	9,663	11,351	11,395
Holdback Payable	2,121	2,075	1,870	1,870	1,870	1,870	871	871	446	293	293	293
GST/PST Payable	73	17	49	25	28	26	35	40	37	33	37	30
Accrued Liabilities	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216	1,216
Payroll Liabilities	27	27	27	27	27	27	27	27	27	27	27	27
Deferred Revenue	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658
Current Portion of Long Term Debt	367	335	304	272	240	1,134	1,125	1,106	1,087	1,068	1,049	1,030
	20,317	20,421	15,009	17,591	18,760	20,980	20,949	22,582	20,858	18,453	18,144	17,815
Long Term Liabilities												
Long Term Loans	1,233	1,198	1,163	1,129	1,094	1,059	1,046	1,034	1,022	1,010	998	986
Obligations Under Finance Leases	175	165	155	145	135	125	115	105	95	85	75	65
Less Current Portion	(367)	(335)	(304)	(272)	(240)	(1,134)	(1,125)	(1,106)	(1,087)	(1,068)	(1,049)	(1,030)
	1,041	1,028	1,015	1,002	989	51	36	33	30	27	24	21
Total Liabilities	21,358	21,449	16,024	18,593	19,749	21,031	20,985	22,615	20,888	18,480	18,168	17,836
Shareholders' Equity												
Share Capital	10,509	10,509	12,509	12,509	12,509	12,509	12,509	12,509	12,509	12,509	12,509	12,509
Retained Earnings	(19,000)	(17,964)	(18,154)	(18,064)	(17,984)	(17,819)	(17,681)	(17,307)	(17,139)	(17,027)	(16,765)	(16,896)
Total Shareholders' Equity	(8,491)	(7,455)	(5,645)	(5,555)	(5,475)	(5,310)	(5,172)	(4,798)	(4,630)	(4,518)	(4,256)	(4,387)
Total Liabilities + Shareholders' Equity	12,867	13,994	10,379	13,038	14,275	15,722	15,813	17,817	16,258	13,962	13,911	13,449

Appendix A – FY23 Forecast

Profit & Loss

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL
Profit & Loss													
Revenue	2,450	5,687	3,947	6,021	6,613	7,203	6,084	7,946	5,258	4,958	6,588	4,627	67,380
Direct Expense	2,125	3,984	3,505	5,426	6,037	6,525	5,441	7,102	4,612	4,337	5,833	4,123	59,050
Gross Margin	324	1,703	442	595	576	677	644	844	645	621	755	504	8,330
<i>Gross Margin (%)</i>	13.2%	29.9%	11.2%	9.9%	8.7%	9.4%	10.6%	10.6%	12.3%	12.5%	11.5%	10.9%	12.4%
Indirect Expenses													
Business Development	5	4	6	5	14	11	5	4	6	8	4	10	82
Design and Drafting	-	-	-	-	-	-	-	-	-	-	-	-	-
Health and Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Marketing and Promotion	2	1	1	2	1	3	9	1	1	6	1	1	31
Dues and Subscriptions	51	36	18	7	14	14	16	9	10	12	8	14	209
Insurance	19	19	19	19	19	19	19	19	19	19	19	19	227
Office Expense	21	21	25	21	21	21	22	21	21	21	22	23	260
Telephone & Utilities	5	5	5	5	5	5	5	5	5	5	5	5	59
Professional Fees	66	121	144	37	24	25	24	24	25	24	24	122	659
Rent	7	7	5	5	5	5	5	5	5	5	5	5	64
Salaries and Benefits	313	313	314	313	311	311	311	311	311	311	317	311	3,749
Share-based Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	18	20	19	20	18	23	26	18	21	18	18	25	241
Indirect Expense 15	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Expense 16	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Expense 17	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Expense 18	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Indirect Expenses	506	547	555	434	431	437	442	416	425	429	421	536	5,581
Other Expenses	117	119	78	70	64	75	64	53	52	80	72	98	944
Net Income (Loss)	(299)	1,037	(191)	90	81	165	138	374	168	113	261	(131)	1,805
<i>Net Margin (%)</i>	-12.2%	18.2%	-4.8%	1.5%	1.2%	2.3%	2.3%	4.7%	3.2%	2.3%	4.0%	-2.8%	2.7%
EBITDA	(232)	1,106	(113)	160	145	240	202	428	220	192	333	(32)	2,649
<i>EBITDA (%)</i>	-9.5%	19.5%	-2.9%	2.7%	2.2%	3.3%	3.3%	5.4%	4.2%	3.9%	5.1%	-0.7%	3.9%

Appendix A – FY23 Forecast

Cash Flow

(C \$000s)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Cash Flow												
<u>Cash flow from operations</u>												
Net Income (Loss)	(299)	1,037	(191)	90	81	165	138	374	168	113	261	(131)
Amortization	30	30	31	32	32	32	25	25	25	25	25	25
Accounts Receivable	460	(1,194)	2,301	(2,172)	(633)	(833)	(1,320)	(1,570)	(490)	1,391	492	722
Holdback Receivable	1,153	58	1,317	(440)	(615)	(657)	1,189	(476)	2,007	862	(483)	(302)
Prepays & Deposits	(159)	22	19	19	19	19	19	19	19	19	19	19
Deferred Contract Costs	56	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(646)	2,011	(4,556)	2,154	2,261	844	436	1,262	(1,363)	(2,262)	1,688	44
Holdback Payable	(344)	(45)	(205)	-	-	-	(999)	-	(425)	(154)	-	-
GST/PST Payable	72	(56)	32	(24)	3	(2)	9	5	(4)	(4)	5	(8)
Total operating cash flow	324	1,863	(1,252)	(340)	1,147	(432)	(504)	(360)	(63)	(11)	2,007	369
<u>Cash flow from investing activities</u>												
Additions to Fixed Assets	(88)	(52)	(59)	(106)	(46)	(15)	(6)	(2)	(2)	(2)	(2)	(2)
Intangible Asset	7	7	7	7	7	7	1	-	-	-	-	-
Total investing cash flow	(81)	(45)	(52)	(99)	(39)	(8)	(5)	(2)	(2)	(2)	(2)	(2)
<u>Cash flow from financing activities</u>												
Long Term Debt Repayments	(45)	(45)	(45)	(45)	(45)	(45)	(23)	(22)	(22)	(22)	(22)	(22)
Share Capital	-	-	2,000	-	-	-	-	-	-	-	-	-
Cash Flows from Financing Activities	(45)	(45)	1,955	(45)	(45)	(45)	(23)	(22)	(22)	(22)	(22)	(22)
Net Cash Flows	198	1,774	652	(484)	1,063	(485)	(532)	(384)	(87)	(34)	1,983	346
Beginning Cash	(6,177)	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)
Ending Cash	(5,979)	(4,205)	(3,553)	(4,037)	(2,974)	(3,459)	(3,991)	(4,375)	(4,461)	(4,496)	(2,513)	(2,167)



Appendix B – Wind Down Scenario (Provided to ATB 02.24.2023)



Nomodic Modular Structures Inc.



Report to ATB Financial Wind-Down Scenario



Wind-Down Scenario

Overview

- Wind-Down Scenario (“**Wind-Down Scenario**”) overview:
 - All of Nomodic’s projects (recently completed, near-completion, in progress and yet to start) were reviewed with management to determine best course of action in a scenario of a wind-down. Cost/benefit of each project was considering and incremental funding and time to complete was evaluated, all assuming an insolvency/receivership scenario;
 - The wind-down has assumed to be completed in a receivership/insolvency scenario in order to secure additional advances and to obtain a stay of proceedings to deal with liabilities, including those triggered by any termination of contracts, etc;
 - The Wind-Down Scenario also cooperation from the Company to assist in the implementation;
 - Projects with significant costs to be incurred were evaluated, but were assumed to be discontinued/terminated due to risks associated with continued construction, funding and counter-party risk (customer to prefer contract completed by another company);
 - Certain near-term projects were evaluated to determine if receivable and holdback collection was greater than remaining disbursements;
 - Warranty costs were included in the Wind-Down Scenario as Nomodic would not be able to fulfill the warranty service;
 - For projects to be completed and a holdback becoming due; it was assumed that all outstanding trade payables were paid in normal course to avoid any lien setoff, etc.;
 - Estimates for administrative and field staff that would be required to complete the Wind-Down Scenario;
 - Holdbacks have assumed to be collected within 55 days of completion; however, it is most likely that the holdbacks would remain in place until the warranty period has expired (2 years for BC Housing and 1 year for other projects); and
 - Recoveries assume ATB is first secured creditor against proceeds and has not included any potential claims relating to the BC Housing payments received of approximately \$3.3MM.

Wind-Down Scenario

Other Projects

- The projects below were assumed to be discontinued in a wind-down scenario given the significant costs required to complete the projects. Most projects have not commenced or are in the early phases (design and early fabrication) as indicated by the percentage completion.
- While BC Chilliwack has a significant receivable and holdback, the project was assumed to be discontinued due to the material costs to be incurred and that BC Housing would likely on continue with Nomodic or its liquidator, and a bonding company is in place.
- The remaining billings, direct costs, and margin are for March 2023 and onward, while accounts receivables and holdbacks are as of the end of February.
- Summarized in the table below is a review of the other project recoveries which have been estimated at nil under the assumption that these would not be pursued/continued to completion in the Wind Down Scenario due to the following reasons:
 - Only one of the listed Ontario projects is in the construction phase (Sudbury), while the other two (Sparks Street, St. Felix) are in the preliminary design & contract phases respectively and therefore would not be started in this scenario;
 - The BC housing related projects are in construction, but would not be continued given the lengthy project timelines and funding requirements;
 - Chipotle, NVD Hyatt Place, CSV Albright, CFS – Nelson, CMHC Funded Projects have not begun construction and therefore would not be continued; and
 - Miscellaneous other ad-hoc or in design phase projects would be stopped and not continued through the construction component.

		March - December 2023				As at end of February 2023				
Other Project Recoveries		Project Status	Completion Date	Remaining Billings	Remaining Direct Costs	Forecast Margin	A/R	Holdback	Total (AR + Holdback)	Estimated Recovery
(C \$000s)				a	b	c = a - b	d	e	f = d + e	
Other Projects										
	City of Greater Sudbury (Ontario)	17.2%	10/30/2023	9,868	9,216	652	41	211	252	-
	Sparks Street (Ontario)	Not Started	2/28/2024	1,565	1,408	156	-	-	-	-
	St. Felix Centre (Ontario) - Construction	Not Started	5/31/2024	7,529	7,032	497	-	-	-	-
	St. Felix Centre (Ontario) - Design	In Progress	5/31/2024	44	41	4	50	6	56	-
	BC Housing Chilliwack	24.0%	9/12/2023	15,933	14,324	1,609	1,164	753	1,917	-
	BC Housing Duncan (White Road)	59.0%	7/30/2023	3,068	3,068	-	1,251	1,428	2,678	-
	BC Housing Duncan (White Road) - CO	N/A	N/A	186	-	186	1,414	-	1,414	-
	NVD Hyatt Place	Not Started	5/31/2024	1,000	880	120	-	-	-	-
	Chipotle Program	Not Started	TBD	4,850	4,098	752	-	-	-	-
	CSV Albright	Not Started	10/2/2023	2,463	2,044	419	17	-	17	-
	CFS - Nelson	Not Started	8/30/2023	1,196	1,017	179	-	-	-	-
	CMHC Funded Projects	Not Started	5/31/2024	7,500	6,525	975	-	-	-	-
	Other	Not Started	N/A	5,208	4,369	839	398	2	401	000215-
Total				60,412	54,024	6,388	4,336	2,400	6,735	-

Wind-Down Scenario

Summary of Near-Term Contacts Selected in the Wind-Down Scenario

Near-Term Projects Overview				
		Completion Date	Risks to Achieving Completion	Risks to Collection of Holdback
22-013	Gitxaala CMHC Housing Project	1/31/2023	N/A - Achieved	Unpaid payables Warranty Period coverage
20-036	TSHS Telkwa	1/31/2023	N/A - Achieved	Completion of Landscaping scope (schedule for Spring) Completion of Civil/Earthwork Deficiency (schedule for Spring) Unpaid payables Warranty Period coverage Deficiency Holdback may be withheld from the Holdback amount by the client if deficiencies are completed in a timely fashion.
21-037	West Moberly Housing Development	3/10/2023	Completion of accessibility ramps. Completion of deficiency list	Spring Work for Civil/Earthwork Grading Parking Lot Negotiations Unpaid payables Warranty Period coverage
21-038	Gitwangak Housing Development	2/28/2023	Completion of siding scope Completion of deficiency list	Completion of Radeon Work Stairs and Landing Footing Negotiations Spring Work for Civil/Earthwork Grading Unpaid payables Warranty Period coverage
22-010	WRF1 Complex - Wolf Midstream	1/21/2023	N/A - Achieved	Unpaid payables Warranty Period coverage
22-011	WFS Complex - Wolf Midstream	1/10/2023	N/A - Achieved	Unpaid payables Warranty Period coverage
22-016	Oakville Library Relocation	9/28/2022	N/A - Achieved	Finalizing Deficiency Work Unpaid payables Warranty Period coverage
21-013	BC Housing Yates	3/6/2023	Final Testing Certified Professional Review Pending Occupancy Approval Completion of deficiency list	Completion of Landscaping scope (schedule for Spring) Unpaid payables Warranty Period coverage

Wind-Down Scenario

Illustrative Wind Down - Near-Term Projects Including Expected Costs

- Scenario assumes that only projects that are to be completed in the near-term, and specific costs estimated to complete wind down.
- Additionally, the analysis considers that there would be certain costs required to complete the wind down of the near-term projects which includes field employees/consultants (included within the direct costs), indirect salaries to administrative employees, and other miscellaneous costs.

Wind Down Scenario (C \$000s)	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	TOTAL
Gitxaala CMHC Housing Project	(73)	609	(59)	-	-	-	477
TSHS Telkwa	(177)	686	(253)	-	(119)	119	256
West Moberly Housing Development	(233)	32	89	347	-	-	235
Gitwangak Housing Development	(44)	20	286	-	-	-	262
WRF1 Complex - Wolf Midstream	39	113	-	-	-	-	152
WFS Complex - Wolf Midstream	34	121	-	-	-	-	155
Oakville Library Relocation	78	76	-	-	-	-	154
BC Housing Yates	(127)	50	33	1,118	-	-	1,074
Net Receipts (including direct costs)	(501)	1,706	96	1,465	(119)	119	2,766
Other Costs:							
Warranty Costs	(149)	(207)	-	-	-	-	(356)
Office expense	(10)	(12)	(11)	-	-	-	(33)
Rent	(7)	(5)	-	-	-	-	(12)
Indirect salaries	(280)	(140)	(70)	(18)	(18)	(18)	(543)
Professional fees (Advisor/Receiver)/Counsel)	(100)	(250)	(150)	(25)	(25)	(25)	(575)
WEPPA	-	-	-	-	-	(120)	(120)
Contingency	-	(75)	-	(50)	-	-	(125)
Total Other Costs	(547)	(689)	(231)	(93)	(43)	(163)	(1,764)
Net Project Recoveries (High)	(1,048)	1,017	(135)	1,373	(161)	(44)	1,002
Net Project Recoveries (Low: ex-Yates)	(921)	967	(168)	255	(161)	(44)	(72)

Wind-Down Scenario

Assumptions

Net Project Receipts	<ul style="list-style-type: none"> Net receipts include only the near-term projects. All remaining projects are assumed to be discontinued. Projects selected were based on discussion with management and project managers and assume that only projects with limited costs to be incurred are continued in an effort to collect outstanding holdback receivables, etc. Net receipts by project assume collection of the remaining holdback upon completion and include payment of all payables that relate specifically to that project.
BC Housing Yates	<ul style="list-style-type: none"> The BC Housing (Yates Project) is close to completion which could produce recoveries in the near-term. We have provided a high and low estimate to reflect potential set-off or collection issues due to the assumed discontinuation of other BC Housing projects.
Other Costs	<ul style="list-style-type: none"> Only direct costs included to complete the above noted projects. Field staff reduced to include only those specifically required to facilitate the completion of the projects. Indirect costs include a full month of indirect salaries for February and then reduced in March by 50% staff to reflect only those required to facilitate the administration of the wind down.
Professional fees	<ul style="list-style-type: none"> Estimates include receiver and their legal counsel to complete the wind down
Other	<ul style="list-style-type: none"> No going concern value has been assumed or any value that could be obtained from an assignment of a contract. It would be difficult to extract any value and contracts likely are not assignable.
Collection of Holdback	<ul style="list-style-type: none"> The majority of the recoveries in the near-term projects relate to the collection of holdback receivables. As there may be concerns of warranty provisions, such recoveries could be delayed until warranty period has lapsed (1 year for typical projects, 2 years for BC Housing). Furthermore, holdback amounts could be offset by any uncompleted warranty provisions.
Warranty Provisions	<ul style="list-style-type: none"> Estimated warranty provisions are based on the Company's original estimated costs for each project and have been increased by a factor of 1.5x assuming a 3rd party would be retained. Original warranty estimate assumed use of Nomodic's field staff at cost.

Wind-Down Scenario

Near-Term Project Analysis

- The analysis to the right assumes that remaining receivables and holdbacks are collected on the Near-Term Projects.
- Payables include all payables outstanding on each project including holdbacks.
- As shown in the illustrative wind down analysis, there are warranty provisions for these projects that in a further reduce the net recoveries further in this scenario.
- The total net recoveries (receipts less disbursements) on the Near-Term Projects is \$2.7MM.

Near-Term Projects Analysis		Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total
(C \$000s)								
Receipts								
22-013	Gitxaala CMHC Housing Project	-	609	-	-	-	-	609
20-036	TSHS Telkwa	37	686	-	-	-	-	723
21-037	West Moberly Housing Development	136	76	45	449	-	-	706
21-038	Gitwangak Housing Development	15	20	332	-	-	-	367
22-010	WRF1 Complex - Wolf Midstream	62	114	-	-	-	-	176
22-011	WFS Complex - Wolf Midstream	52	121	-	-	-	-	173
22-016	Oakville Library Relocation	89	76	-	-	-	-	165
21-013	BC Housing Yates	-	115	-	1,189	-	-	1,304
Total Receipts		392	1,816	377	1,638	-	-	4,223
Disbursements								
22-013	Gitxaala CMHC Housing Project	(73)	-	(59)	-	-	-	(132)
20-036	TSHS Telkwa	(214)	-	(253)	-	(119)	119	(467)
21-037	West Moberly Housing Development	(369)	(44)	44	(102)	-	-	(470)
21-038	Gitwangak Housing Development	(59)	-	(45)	-	-	-	(105)
22-010	WRF1 Complex - Wolf Midstream	(22)	(1)	-	-	-	-	(24)
22-011	WFS Complex - Wolf Midstream	(18)	-	-	-	-	-	(18)
22-016	Oakville Library Relocation	(11)	-	-	-	-	-	(11)
21-013	BC Housing Yates	(127)	(65)	33	(71)	-	-	(230)
Total Disbursements		(893)	(110)	(281)	(173)	(119)	119	(1,457)
Net								
22-013	Gitxaala CMHC Housing Project	(73)	609	(59)	-	-	-	477
20-036	TSHS Telkwa	(177)	686	(253)	-	(119)	119	256
21-037	West Moberly Housing Development	(233)	32	89	347	-	-	235
21-038	Gitwangak Housing Development	(44)	20	286	-	-	-	262
22-010	WRF1 Complex - Wolf Midstream	39	113	-	-	-	-	152
22-011	WFS Complex - Wolf Midstream	34	121	-	-	-	-	155
22-016	Oakville Library Relocation	78	76	-	-	-	-	154
21-013	BC Housing Yates	(127)	50	33	1,118	-	-	1,074
Net Recoveries		(501)	1,706	96	1,465	(119)	119	2,766



Appendix C – Company Overview

Company Overview

Corporate Structure and Operations

- The Company is a specialized construction management firm dedicated to modular and offsite construction.
- The business operates in three key segments:
 - Permanent Modular Construction (“**PMC**”) which consist of fixed price and lower margin, but are the largest source of active projects and revenue generation;
 - Industrial which are generally relocatable buildings and support the mobilization and demobilization of project sites in combination with installation of materials which of which generates the highest margin; and
 - Modern Methods of Construction (“**MMC**”) is building specific for commercial/retail development such as Marriot hotels, Starbucks, and Chipotle builds.
- NMS outsources the fabrication component of the operations which allows them to focus on design and project management and further reduces a significant operation risk by not completing fabrication in-house.
- There are a total of 33 employees following the cost reduction initiatives implemented by the Company in September and October 2022.
 - Note that there are two key vacancies which include the COO and CFO as at the end of this year. The current CFO remains on a contract basis (until est. February 2023).
 - The Company is in the recruitment process for both positions and expect to fill these positions by Q1 2023 or sooner.
 - Retained industry consultant Ivan Krissa has been hired to provide support for bidding on new contracts, reorganizing the organization chart, and managing current contracts to minimize further negative margins, amongst other operational support related areas.



Debt Structure

- In April 2018, the Company has a financing arrangement with ATB which provides a \$7MM revolving operating loan. The revolving operating loan (the “**Credit Facility**”).
 - Under the Credit Facility, the Bank will advance the lesser of \$7MM or 75% of eligible trade receivables.
- On July 1, 2020 the Company received a \$1.5MM working capital term loan from Business Development Bank of Canada (“**BDC**”). Interest only payments (floating rate 0.38% - 0.44%) for the first and last year, scheduled principal payments of \$25,000 per month for two years; and a balloon payment of \$925,000 on June 1, 2024.
 - As at November 30, 2022, the current loan balance is \$1.1MM.
- On July 1, 2020, as part of the share purchase agreement with Aithra Project Inc., the Company agreed to deliver an unsecured promissory note in the amount of \$392,090 to one of the shareholders of Aithra, bearing interest at 8% per annum, with a maturity date of June 30, 2023.
 - The amount has been amortized with only 2023 monthly remaining.
- The remainder of the long-term debt consists of the long-term portions of lease liabilities (vehicles).

Industry Overview & Current Situation

Historical Operating Results – Annual Comparison

- The Company's income statement for year-end 2020, 2021, 2022 (9 + 3 proforma) are presented in the adjacent table and summarized below:
 - Gross profit declined by \$2.1MM and was negatively affected as material costs for key components such as lumber and other direct costs including freight which increased significantly in 2022;
 - Most of the PMC projects were on fixed price basis without locked in vendors which put pressure on the margins as supply chain issues increased direct costs that were not able to be passed to customers;
 - BC had flooding in Nov 2021 which affected projects including Drinkwater (in Cowichan, BC), Bella Bella, Saanich, Little's Place (due to road closures).
 - The Company's indirect expenses increased from \$7.7MM to \$8.1MM which is driven by the efforts to increase capacity in 2022;
 - The most significant expense increase pertains to salaries and benefits which increased from \$4.6MM (\$3.4MM net of subsidies) to \$5.2MM which was a combination of increased headcount to support budgeted growth of the Company including Ontario expansion; and
 - Proforma FY22 expects an EBITDA loss of \$7.2MM which is higher than the FY21 EBITDA loss of \$3.5MM which has been normalized to remove non-cash items, other irregular income and gain on legal settlements.
- The Company also received the Government of Canada COVID-19 wage (\$2.9MM) and rent subsidies (45k) in FY21.
- The Company implemented cost reduction incentives, including decreasing staff count in September and November 2022 to reduce G&A. In addition, the Company has made operational changes to address structural issues of the business which caused projects to under-perform. These items are discussed further in the FY23 forecast section.
- In summary, the Company's FY22 results were negatively affected due to fixed cost structure of existing contracts combined with increasing direct costs (caused in part by COVID related cost increases/supply chain) combined with an organization structure that was put in place for a larger scale company of increased revenues (>\$90MM), which did not come to fruition due to government funded program (Rapid Housing Initiative) delays.

Income Statement (C \$000s)	Proforma 2022	Year End 2021	Year End 2020	Change 2021 vs 2022	
Revenue	57,696	43,154	22,665	14,542	34%
Direct Costs	56,721	40,046	19,221	16,676	42%
Gross (Loss) Profit	975	3,108	3,444	(2,134)	-69%
Expenses					
Business development	127	73	96	54	74%
Design and drafting	159	128	148	31	24%
Marketing and promotion	137	113	50	24	21%
Office, rent and insurance	1,045	708	418	337	48%
Professional fees	695	696	552	(1)	0%
Salaries and benefits	5,237	4,624	1,821	613	13%
Share-based payments	251	1,058	747	(807)	-76%
Travel	428	338	190	90	26%
	8,078	7,739	4,021	340	4%
Other Expenses					
Finance expense	146	272	262	(126)	-46%
Depreciation and amortization	338	423	334	(85)	-20%
Unrealized loss on investments	116	4	-	112	2665%
Gain on asset disposal	(3)	(50)	-	47	-95%
Other (Income) / Expense	63	(1,191)	(13)	1,254	-105%
Loss / (gain) on legal settlement	150	(1,793)	-	1,943	-108%
Gain on recoveries	(3)	(118)	-	115	-98%
Total Other (Loss) Income	808	(2,453)	584	3,261	-133%
Total (Loss) Income	(7,912)	(2,178)	(1,161)	(5,734)	263%
Normalized EBITDA	(7,179)	(3,459)	169	(3,720)	108%

Source: The Company's financial model

Industry Overview & Current Situation

Balance Sheet

- A summary of the Company's balance sheet as of year-to-date plus 3 months forecast for 2022 (9 + 3 proforma) and year-end December 31, 2021 are presented in the adjacent table.
- The Company had \$9.4MM in cash by year-end 2021 due to a \$5.3MM shareholder capital injection. The shareholder injection was to fund Nomodic 2.0 a tech innovative which has since been paused, the Ontario and Indigenous division expansions, and working capital to support increase in projects/revenue.
 - The Company notes that the expansion into the Ontario market has been a successful investment with over \$12MM of contracted revenue planned for 2023
- At year-end 2021, the Company received a significant gain on a legal settlement which improved their cash position. The settlement was related to a hotel in Yellowknife that was cancelled, and funds were used to cover legal fees and costs incurred by NMS.
- Due to the operating losses in FY22, caused in part from poor margins, supply chain issues and increased headcount, the Company was required to utilize the ATB Credit Facility.
- Cash of \$9.4MM in FY21 decreased to bank indebtedness of \$5.5MM in FY23 proforma using the ATB revolver.
 - The current bank indebtedness is approximately \$5.8MM.
- Total receivables fluctuated between \$8.3MM to \$16.8MM.
- Total payables fluctuated from \$9.3MM to \$13.8MM. The increase in payables is directly correlated with the increase in the Company's direct cost and operating expenses.

Balance Sheet (C \$000s)	Proforma 2022	December 2021
ASSETS		
CURRENT ASSETS		
Cash	-	9,413
Trade and other receivables	7,824	6,349
Holdback receivables	5,528	4,103
Other receivables	760	331
Prepaid expenses, deposits and other	202	748
	14,314	20,943
LONG TERM ASSETS		
Property and equipment	617	766
Security deposit	-	11
Investments	71	187
Intangible assets	43	128
	15,045	22,036
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness (net of cash equivalents)	5,513	-
Trade payables and accrued liabilities	9,012	10,132
Deferred revenue	1,658	5,011
Current portion of long-term debt	394	521
Current portion of lease liabilities	158	145
	16,735	15,809
LONG TERM LIABILITIES		
Long-term debt	873	1,270
Lease liabilities	27	193
	17,635	17,272
SHAREHOLDERS' EQUITY		
Common shares	4,908	4,659
Preferred shares	5,601	5,315
Contributed surplus	1,244	1,211
Warrants	823	791
Deficit	(15,166)	(7,212)
	(2,590)	4,764
TOTAL SHAREHOLDERS' EQUITY	(2,590)	4,764
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,045	22,036

Source: The Company's financial model and December 31, 2021 audited financial statements.

Company Overview

Project Summary

- Summarized in the table below is a breakdown of the current margins of the Company's preliminary/active projects as of December 2022.
 - The summary is the current status and there are future payables and receivables to be recorded which will adjust margins;
 - As noted by the Company, there has been certain projects with operational issues which have resulted in negative margins; and
 - These operational issues are being addressed as part of the Company's internal restructuring efforts and discussed later in this Report.

Project	Project Name	Actual				Receivable	Payable	Estimated Completion Date / Status
		Actual Cost	Invoiced	Margin (\$)	Margin (%)	Holdback	Holdback	
22-016	Oakville Library Relocations	\$ 971,577	\$ 791,095	\$ (180,482)	-22.8%	-	64,873	2/14/2023
22-017	Fort Albany 5U	\$ 288,279	\$ 150,563	\$ (137,716)	-91.5%	15,056	-	Unknown; Several outstanding construction components
22-019	KOMP Strathcona 4U Install	\$ 9,275	\$ 14,354	\$ 5,078	35.4%	-	-	Complete
22-021	KOMP Alamos North Camp Install	\$ 309,056	\$ 402,361	\$ 93,305	23.2%	-	-	Complete
22-023	CIV TMX Locker Install	\$ 7,073	\$ 13,064	\$ 5,991	45.9%	-	-	Complete
22-024	LAND Kwadacha Camp Move	\$ 32,746	\$ 53,654	\$ 20,907	39.0%	-	-	Complete
22-901	REDG Yard Servicing	\$ 117,686	\$ 133,532	\$ 15,845	11.9%	-	-	Ongoing - service calls
22-902	REDG Field Servicing	\$ 10,429	\$ 18,445	\$ 8,015	43.5%	-	-	Ongoing - service calls
22-908	HARV B&G Service Call	\$ -	\$ 2,546	\$ 2,546	100.0%	-	-	Ongoing - service calls
22-911	KOMP Calgary FD Service Call	\$ 729	\$ 1,343	\$ 614	45.7%	-	-	Ongoing - service calls
22-003	NEXII New York Thru-ways	\$ 273,287	\$ 355,414	\$ 82,127	23.1%	-	-	Complete; Filing demand letter for payment
19-010	BCH Kelowna	\$ 16,868	\$ 240,211	\$ 223,343	93.0%	-	-	Not Active; Funds held as deposit for future project with BCH
20-023	BC Housing - Chilliwack	\$ 4,336,758	\$ 4,683,159	\$ 346,401	7.4%	468,316	332,952	9/30/2023
20-033	BCH Duncan - White Road	\$ 12,542,505	\$ 12,496,286	\$ (46,219)	-0.4%	1,249,629	1,089,634	5/25/2023
20-036	TSHS Telkwa	\$ 5,445,697	\$ 3,464,302	\$ (1,981,395)	-57.2%	677,650	223,260	2/1/2023
21-008	ATIRA Littles Place	\$ 10,046,559	\$ 10,375,623	\$ 329,064	3.2%	-	30,796	11/30/2022 - Complete; Working on deficiencies
21-013	BCH Yates	\$ 11,385,671	\$ 11,672,494	\$ 286,823	2.5%	1,167,249	234,084	2/28/2023
21-037	WMFN - West Moberly Housing Development	\$ 3,306,726	\$ 4,204,967	\$ 898,241	21.4%	420,497	100,535	2/10/2023
21-038	GITW - Gitwangak Duplex Development	\$ 2,426,490	\$ 3,267,116	\$ 840,626	25.7%	326,712	45,456	2/28/2023
22-010	WRF1 Complex - Wolf Midstream	\$ 830,457	\$ 930,445	\$ 99,989	10.7%	93,045	46,139	2/28/2023
22-011	WFS Complex - Wolf Midstream	\$ 1,082,616	\$ 1,157,133	\$ 74,516	6.4%	115,713	66,308	1/31/2023
22-013	Dolfin Island - Gitaaxla Development	\$ 3,070,398	\$ 3,990,752	\$ 920,354	23.1%	382,700	58,959	2/28/2023
22-018	St. Felix Centre - Pre-Construction	\$ 256,169	\$ 317,882	\$ 61,714	19.4%	-	-	Preliminary; Pre-construction only with negotiations for construction portion
22-020	CofGS Sudbury Modular Housing	\$ 1,382,323	\$ 1,588,306	\$ 205,983	13.0%	122,449	144,157	Oct-23
22-022	Hyatt Place Whitehorse Pre-Construction	\$ 227	\$ 3,606,490	\$ 3,606,262	100.0%	-	-	Preliminary; Limited notice to proceed in 2023 with completion in 2024
22-026	CHIP Chipotle Program Proof of Concept	\$ 43,964	\$ -	\$ (43,964)	0.0%	-	-	Preliminary; In contract negotiations
		\$ 58,193,565	\$ 63,931,535	\$ 5,737,970	9.0%	5,039,016	2,437,154	

Industry Overview & Current Situation

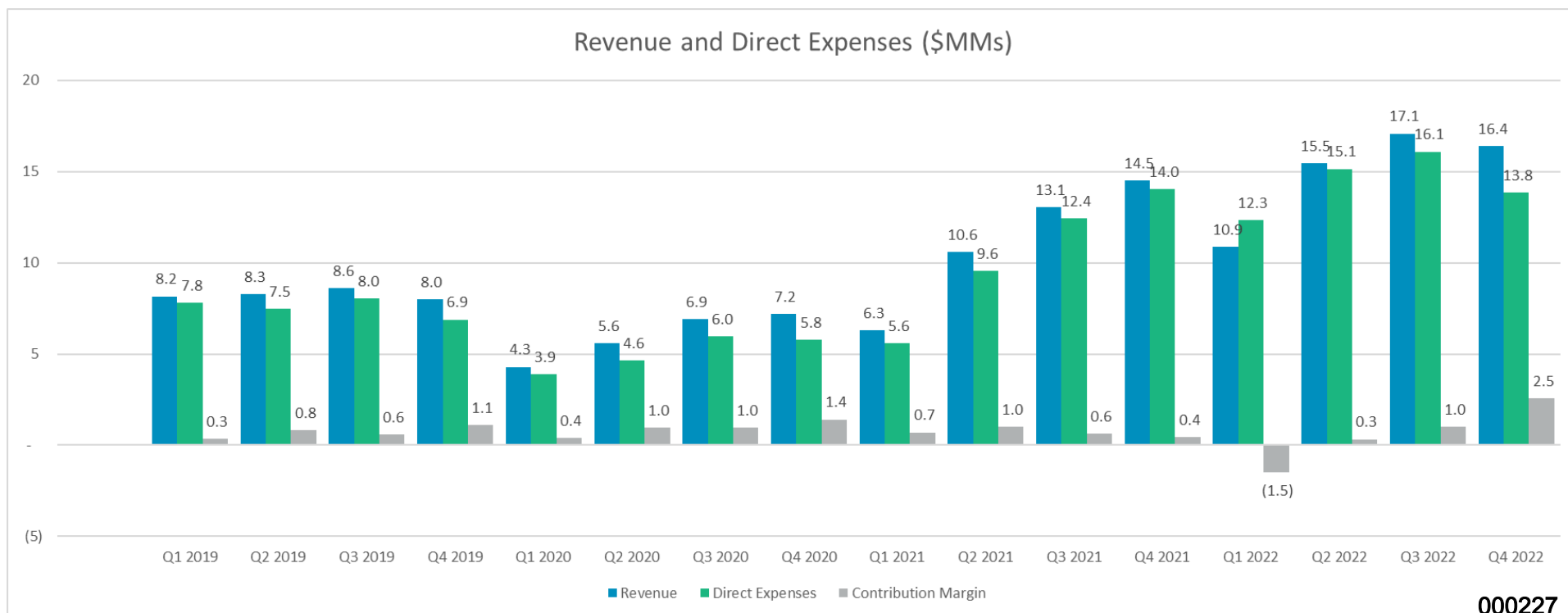
Select Legacy Project Review

Project	Commentary
TSHS Telkwa	<ul style="list-style-type: none"> As of November 21, 2022, the Company identified additional issues at Telkwa that have not yet been quantified but include flooring and items missed/not ordered and required for completion. The added costs of the project due to operational complications resulted in a negative margin. The Company forecasts to have this project completed by February 1, 2023.
AITRA Little's Place	<ul style="list-style-type: none"> There are a variety of deficiencies which the Company is currently in the process of remedying. Further, NMS is currently negotiating several change orders where possible. Significant delays, largely due to road closures in BC in mid-Nov 2022 (due to extreme flood conditions), which prevented transporting the modules to site. This had a cascading impact on craning and all onsite construction work. The delays added significant onsite installation costs (e.g. increase superintendent and field staff time, equipment rentals, etc.) The Company completed this project on November 30, 2022, but are working through deficiencies.
BCH Yates	<ul style="list-style-type: none"> While the Company is nearing completion of this project, there is limited ability to recoup the costs. Extended schedule and increased costs are a result of plumbing and branch duct remedial work and delays due to code compliances issues noted by the third-party inspector. BC Housing is attempting to hold NMS accountable for several items outside of scope, but the Company is taking steps to dispute and request change orders before executing work. The Company forecasts to have this project completed by February 28, 2023.
Duncan – White Road	<ul style="list-style-type: none"> The project is off schedule due to quality control issues and manufacturing deficiencies. Part of the cost overruns was the result of certain key suppliers bailing on the project after NMS had contracted with the client. Recent change order submitted valued at \$2.7MM and per discussions with the project director their expectation is to receive \$1.6MM. Further, the Company is actively monitoring and controlling the scope to avoid any further budget impacts. The Company forecasts to have this project completed by May 25, 2023.
Hawks	<ul style="list-style-type: none"> Hawks was a project that had a signed contract in 2020/2021 with BC Housing. The project was estimated to start in 2022, but in re-estimated the project analysis, it was determined that it would result in a loss of \$2-3MM. A portion of the cost overruns was the result of key suppliers bailing on the project after NMS had contracted with the client. The Company was able to successfully negotiate out of the contract with a penalty of \$0.5MM.
Gitwangak II Lax Kw'alaams	<ul style="list-style-type: none"> Two projects not listed in the active project summary had expected margin of \$2.3MM and \$1.8MM, however the projects were cancelled despite the Company having increased overhead / headcount to take on the capacity.

Company Overview

Revenue and Direct Expense Analysis

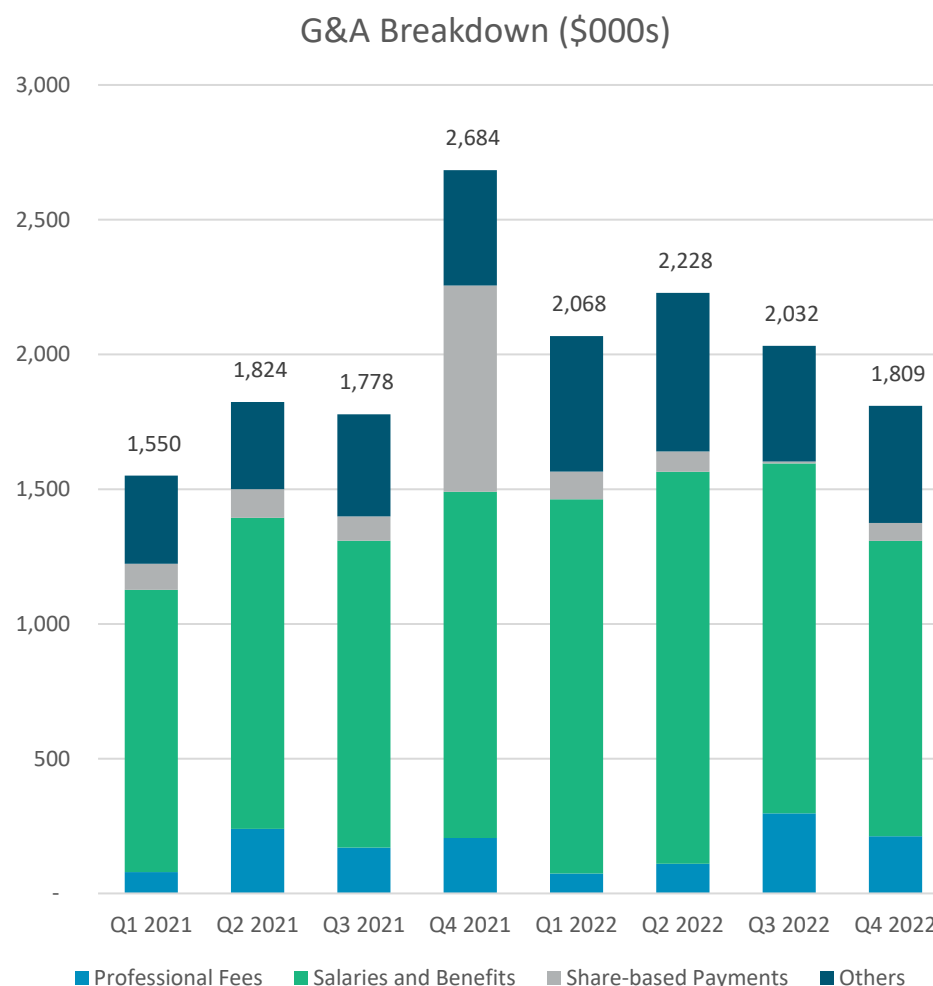
- Summarized in the table below is the Company’s quarterly revenue and direct expenses from Q1 2019 to Q4 2022 (proforma).
 - The Company subcontracts a variety of job-related tasks including fabrication and trade labour which accounts for most of the direct expenses;
 - Material costs such as lumber and other costs including freight increased significantly in 2H 2021 and 2022. In consideration to material procurement and the construction timelines, the direct costs saw significant increases by the time of construction which strained the Company’s margins;
 - The PMC division represents ~80% of the Company’s revenue and direct expenses. The other divisions accounts (Industrial and MMC) account for the remainder of the revenue and direct expenses and primarily consist of projects related to indigenous initiatives, central & east operations, and other miscellaneous business streams.
 - The efforts to grow the business is what caused the increase in revenue and direct expenses in 2H 2021 and 2022 compared to historical results.
 - The contribution margin showed significant fluctuation between 0% to 14% over the past 4 years and is currently from January to September 2022.



Company Overview

G&A Breakdown

- Summarized in the table to the right is the Company’s G&A breakdown which includes subsidies received from Canada Emergency Wage Subsidy (“CEWS”) and Canada Emergency Rent Subsidy (“CERS”).
- The Government of Canada passed the CEWS to support employers facing financial hardship as a result of the COVID-19 pandemic by providing wage subsidies.
 - During the twelve months ended December 31, 2021, the Company recognized a recovery of salaries & benefits expense of \$2.9MM.
- The Government of Canada passed the CERS to support qualifying tenants facing financial hardship as a result of the COVID-19 pandemic by providing rent subsidies.
 - During the twelve months ended December 31, 2021, the Company recognized a recovery of office, rent and insurance expense of \$45k.
- No subsidies were received in 2022 as the programs expired.
- Salaries and benefits represent the most significant portion of the Company’s G&A at 59.0% in FY21 and 64.4% in FY22.
- Historical G&A as a percentage of revenue exceeded 10% with significant fluctuations, but with the restructuring efforts to date, the Company expects to decrease with an internal target of achieving 6%.
- Note that the share-based payments are non-cash and are shown to illustrate the G&A breakdown.





Appendix D - Industry Overview & Current Situation

Industry Overview & Current Situation

Statistics Canada Q3 2022 Overview

- As noted by Statistics Canada Q3 2022 price indexes report, building construction costs have increased in combination with other factors including high vacancy rates and upward pressure on industry wages.
- Additionally, higher materials costs and limited availability of materials and equipment including (concrete, steel, glass, and piping), contributed to higher costs. Contractors also noted that fuel prices continue to add upward pressure on construction costs.

Residential

- Growth in residential building construction costs decelerated during the third quarter with the census metropolitan areas reporting smaller quarterly increases than in the previous two quarters.
- Building construction costs for residential construction rose 18.7% year over year in the third quarter, moderating from highs registered over the past year. Toronto (+25.9%) and Edmonton (+19.5%) recorded the highest growths and drove up the composite.

Non-Residential

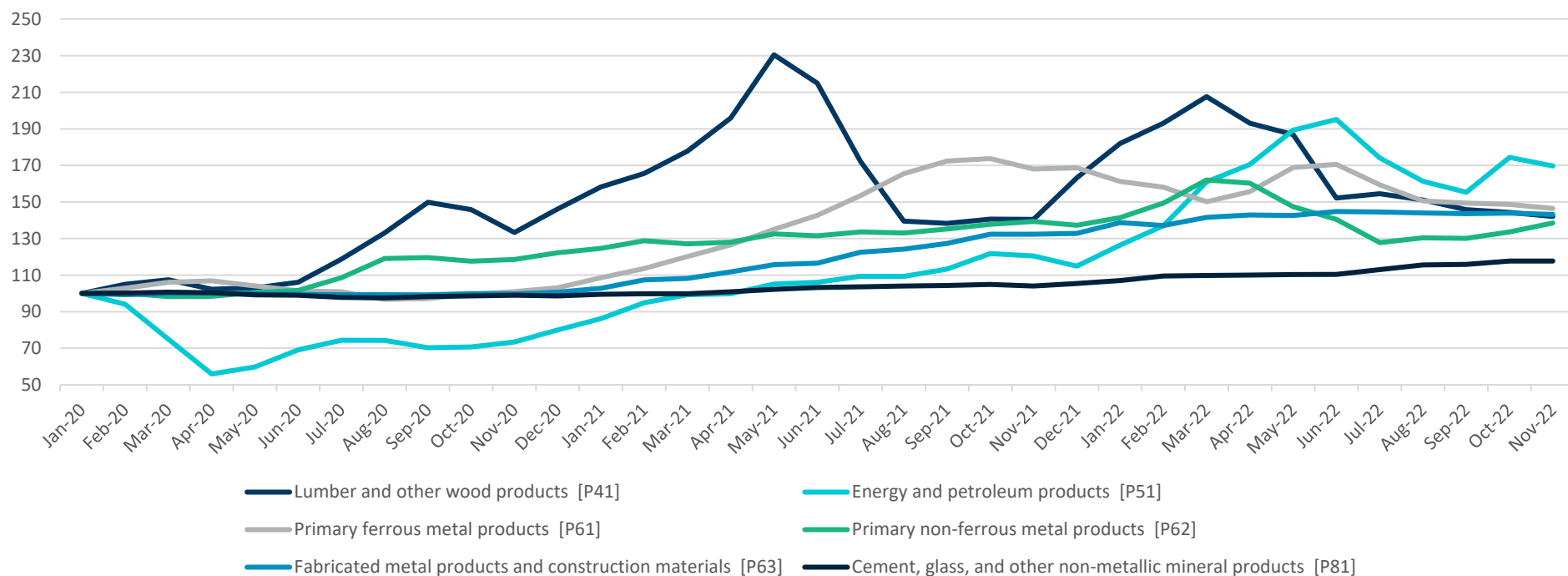
- Non-residential building construction costs grew at a slower pace during the third quarter, following a peak in the previous quarter.
- Cost increases in non-residential building construction remained largely driven by price growth in cement and concrete. Higher prices for cement, concrete, and other materials are linked to continued robust demand for construction materials alongside supply challenges due to labour shortages, as well as temporary shutdowns at major plants early in the summer.
- Non-residential construction building costs rose 12.5% year over year in the third quarter, also moderating from the previous quarters of 2022. Construction cost increases were the largest in Toronto (+15.6%), Montréal (+13.0%) and Ottawa (+12.6%).

Industry Overview & Current Situation

Industrial Product Price Index

- The Company noted that the market conditions changed significantly in 2021 and 2H 2022. In particular, the noted issues have resulted in operational delays and cost overruns on some of their projects. Summarized in the table below are key components related to construction of modular homes summarized by Statistics Canada.
- The graph illustrates that since January 2020 to the most recent census data (November 2022), key construction products including lumber, metals, cement, amongst other inputs that increase pricing such as petroleum products have seen their index increase by approximately 15% to 70%.
- As discussed within this Report, part of the cost over-runs on the legacy projects was the result of unexpected increases to materials which is supported by the Statistics Canada census data.

Industrial Product Price Index



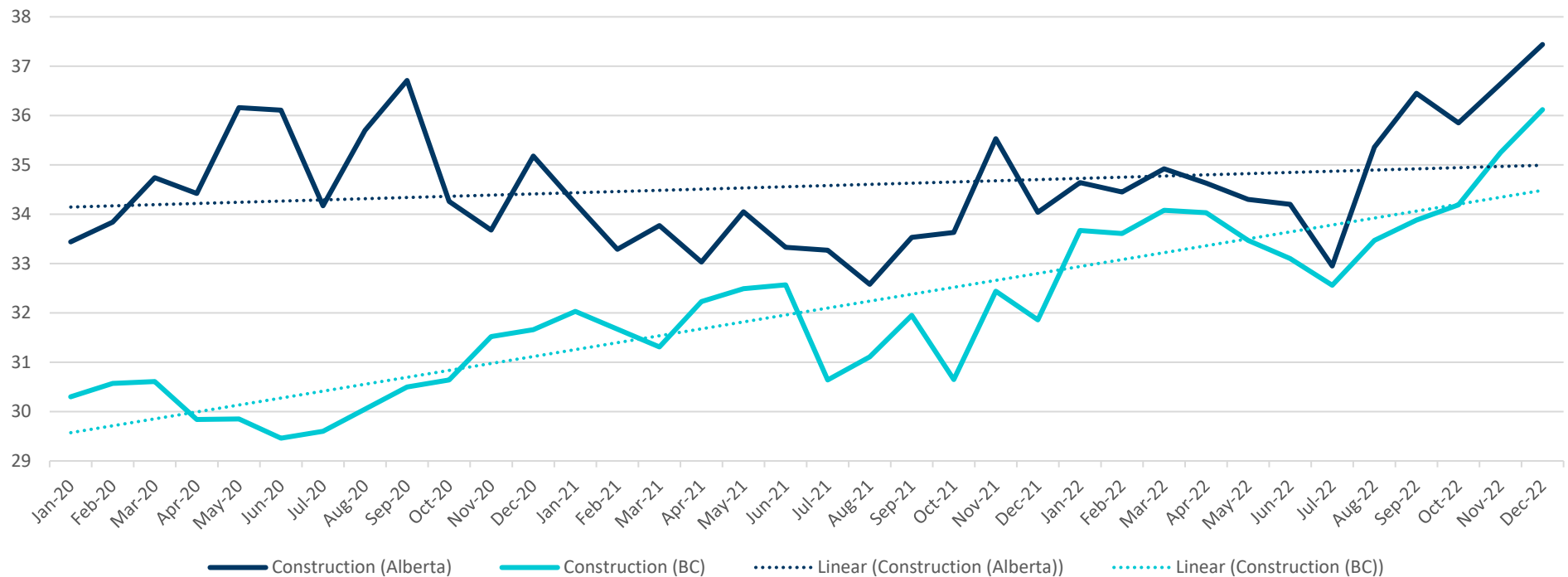
[1] <https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1810026601>

Industry Overview & Current Situation

Alberta and BC Employee Average Hourly Wages

- Summarized in the table below are Alberta and BC employee average hourly wages pertaining to the construction industry summarized by Statistics Canada.
- The graph illustrates that since January 2020 to the most recent census data (December 2022), construction wages have increased by 12% in Alberta and a further 19% in British Columbia.
- As discussed within this Report, part of the cost over-runs on the legacy projects was the result of unexpected increases to wages which is supported by the Statistics Canada census data.

Alberta and BC Employee Wages (Construction)



Industry Overview & Current Situation

Opportunities and Advantages

Opportunities

- Launched in 2020, the Rapid Housing Initiative (“RHI”) is delivered by the Canada Mortgage and Housing Corporation (“CMHC”). It provides funding to facilitate the rapid construction of new housing and the acquisition of existing buildings for the purpose of rehabilitation or conversion to permanent affordable housing units.
- As of November 10, 2022, Canada launched the third round of the RHI which includes additional investment of \$1.5 billion through the program, bringing the total to \$4 billion. Further, the investment is expected to create at least 4,500 more affordable housing units.
- RHI is a significant national project for Canada and in particular modular construction companies as due to tight timelines and potential remoteness of certain projects, modular construction has a significant advantage in being awarded these projects.
- The Company has also been effective in their business development efforts by winning significant projects and maintaining positive relationships with major clients including BC Housing who are expected to continue to seek out modular construction to meet their housing mandates.
- Moreover, the Company has been successful in expanding their operations in Ontario, as well as seeking out projects in the United States (i.e. Chipotle) which is expected to be a significant area of growth.

Advantages

- As highlighted in the Modular Building Institute (“MBI”) 2022 annual reporting, modular construction has significant advantages:
 - Modular construction allow for the ability to construct buildings in a factory while simultaneously preparing the building site which leads to a shortened construction schedule, quicker occupancy, and therefore, quicker return on investment;
 - Given that modular buildings are faster to build than traditionally crafted buildings (est. 20-50% less build time), the result being a significant increase cost savings as modular projects are not as likely to suffer from delays and unforeseen externalities such as weather;
 - One significant advantage that modular construction provides is to reduce waste and further lower the negative environmental impact of construction;
 - The modular design and methods allow for modular buildings to be more easily ‘deconstructed’ and used for a secondary purpose;
 - Environmental and sustainable projects are considered a significant area of focus in future development as companies seek to decarbonize and renew critical infrastructure. Modular construction is seen as having an advantage in this area given their construction methodology;
 - The Company notes that current clients (i.e. Chipotle) have mandates to reduce their carbon footprints and their modular construction aligns with these corporate requirements; and
 - Worker safety is a critical component of construction and modular processes provide for a safer environment for construction workforce by shifting to an offsite, factory-controlled setting with a more predictable and consistent work atmosphere.



Appendix E - Operational Restructuring Changes

Operational Restructuring Changes

Cost Reduction Initiatives and Operational Changes

- As a result of the operational issues and prevailing market conditions that affected FY22, the Company implemented the following cost reduction strategies:
 - Set target of 6% of G&A to revenue to align with industry benchmark. FY23 G&A as a % of revenue is 8% with potential to be lower if target is achieved;
 - Headcount reductions from 52 to 33 employees resulted in estimated FY23 savings of \$2.2MM. Severance payments to employees in are expected to be approximately \$0.3MM;
 - The business development team which was too large for the operations had staff naturally resign which reduced their overhead;
 - Shutdown of anything non-essential business expenses which included the pause of Nomodic's digitization, technology and innovation program (coined "Nomodic 2.0");
 - Reduction of the use of consultants and other professional fees;
 - Minimal capital expenditure planned for FY23 forecast (no growth capex) other than maintenance only for general tools, computers, equipment, etc; and
 - Other general reduction in spending including efforts to reduce travel related costs, dues and subscriptions, legal fees, amongst other variable and controllable G&A.
- As part of the Company's internal restructuring efforts, a variety of changes to their operations have been made to improve cost controls and overall performance.
- In discussions with Industry consultant Ivan Krissa, he noted the following operational issues and the summarized remedies.
 - The current org chart was considered too siloed which created operational issues as projects lacked appropriate controls and oversight;
 - The end-state org chart more aligns with a traditional and industry proven style of management and is the Company's trajectory;
 - Depending on the group, certain employees had high utilization while others were severely under utilized;
 - A majority of the operations team was inexperienced which resulted in errors that would have been avoided through more senior and knowledgeable project leads;
 - The Company is in the recruitment process for more experienced operations professionals to fill a variety of key roles;
 - Redesigning control processes to improve efficiency and remove unnecessary project delays; and
 - Greater effort to improve accounts receivable collection in a timely manner.
- There are certain projects that are expected to return negative margin but are required to be completed to meet the terms of the contracts. These projects suffered from poor cost controls and use of resources, in combination with inexperienced managers.

Operational Restructuring Changes

Estimate Cost Savings

Cost Reductions 2022 (C \$000s)	Savings
Postponed Nomodic 2.0	\$ (816)
Indigenous Expansion	(32)
Ontario Expansion	(133)
Headcount reduction (salaries and benefits)	(222)
Cost reduction in overall G&A	(719)
Total Cost Reductions 2022	\$ (1,922)
Cost Reductions 2023	Savings
Headcount reduction (salaries and benefits)	\$ (2,155)
G&A account reductions:	
Business development	(45)
Marketing and promotion	(106)
Dues and subscriptions	(46)
Office expense	(127)
Professional fees	(325)
Travel	(187)
Total Cost Reductions 2023	\$ (2,991)

- Nomodic 2.0 (technological and innovation plan) was previously budgeted at \$1.2MM in 2022, however only \$0.3MM was spent and the remainder (\$0.8MM) saved due to being postponed. Future capital spend and investment in 2023 (est. \$2.6MM) was also put on hold.
- Indigenous expansion plan was intended to utilize consultants and conduct research to focus on modular housing in Indigenous communities. While the projects are still being pursued, they will be completed within the Company's current structures representing cost savings.
- Ontario Expansion plan is still active, as the Company set up a presence in Ontario with a Senior Director of Operations and Project Manager. General costs including travel, consulting/professional fees, etc. were reduced to operate leaner, while still maintaining presence for projects (3 expect/forecast projects).
- First headcount reduction took place in September 2022 (11 employees), with a second occurring in December 2022 (8 employees). The true cost savings impact of headcount reductions are primarily reflected in FY23 and are estimated at \$2.2MM.
- The Company began spending restrictions in May 2022 for the following categories: travel, consulting and professional fees, training, marketing, conferences, general office.
- The Company expects that the headcount reductions and other cost savings initiatives for G&A will result in approximately \$3.0MM in savings.

Operational Restructuring Changes

Addressing Operational Issues

Supply Chain

- The Company noted that supply chain issues caused significant delays, errors and consequently cost overruns which are to be addressed by the following:
 - Updated their estimate processes to ensure that estimates are quoted and accompanied by price holds that align with pending client contract timelines;
 - Further, utilization of stipulated price forms which include detailed scopes to avoid cost overruns with subcontractors;
 - Bond tier 1 contractors providing confidence that the contract can be executed and protect against losses for failure to complete;
 - Allow suppliers to purchase materials at today's prices and store to avoid price fluctuations which was a noted issue for certain legacy projects; and
 - Established supplier network with long-term MSA's to expediate contract execution with known supplier terms and conditions.

Processes

- The Company through internal review have identified process issues and have noted the following changes.
 - Implementation of a technical pre-contract position with the requirement to review original estimates and assumptions prior to executing client contracts;
 - Higher degree of contract management surrounding change orders, delay claims and contract changes outside of Nomodic's control;
 - Greater communication and more regular fabrication visits by project managers for quality control to catch potential issues early on;
 - A more inclusive pursuit process involving more internal stakeholders (operations, estimating, sales, design, etc.) to ensure a more fulsome review in the bid build out;
 - A joint focus on shortening project timelines resulting in better and more efficient project outcomes; and
 - The establishment of a stakeholder relations representative, allowing for quicker escalation of potential issues and resolution.

The updates to supply chain controls and processes are expect to give the Company greater confidence in achieving the forecast margins and positive project results.

Operational Restructuring Changes

Recent Successful Projects with New Systems

- As discussed within this Report, the Company has implemented a variety of changes and note that those have resulted in significant recent project success. Summarized below are some of the key success and other projects started using the new controls and monitoring.

Heiltsuk Nation Triplexes

Bella Bella, BC



Contract Value:	\$5.2MM
Actual Project Costs:	\$4.3MM
Actual Gross Margin:	\$0.9MM
Actual Gross Margin %:	16.6%

Pauquachin First Nation Housing Complex

North Saanich, BC



Contract Value:	\$5.4MM
Actual Project Costs:	\$4.6MM
Actual Gross Margin:	\$0.7MM
Actual Gross Margin %:	14.2%

Operational Restructuring Changes

Projects Started in 2022 with the New Systems in Place



West Moberly Housing Development

Contract Value: \$4.5MM
 Forecasted Costs: \$3.8MM
 Forecasted Margin: \$0.7MM
 Forecasted Margin %: 15.8%
 Percent Complete at Jan 2023: 98.6%
 Estimated Completion Jan 31, 2023

Gitwangak First Nation Duplex

Contract Value: \$3.3MM
 Forecasted Costs: \$2.7MM
 Forecasted Margin: \$0.6MM
 Forecasted Margin %: 18.5%
 Percent Complete at Jan 2023: 99.5%
 Estimated Completion Jan 31, 2023

Gitxaala Nation Housing Development

Contract Value: \$4.2MM
 Forecasted Costs: \$3.5MM
 Forecasted Margin: \$0.7MM
 Forecasted Margin %: 17.4%
 Percent Complete at Jan 2023: 99.5%
 Estimated Completion Jan 31, 2023



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SCHEDULE "4"



Muhammad Ashraf <mashraf@atb.com>

RE: [EXTERNAL] Re: [Ext Sender] RE: AR listing

1 message

Byron Lambert <byron.lambert@nomodic.com>
To: Muhammad Ashraf <mashraf@atb.com>
Cc: Jeff Govett <jgovett@atb.com>

Tue, Oct 3, 2023 at 4:26 PM

Hi Muhammad,

BLG will be in touch.

Byron Lambert, CPA, CA | Chief Financial Officer
Cell: 587.777.7997

Email: byron.lambert@nomodic.com

Nomodic | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1
nomodic.com



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From: Muhammad Ashraf <mashraf@atb.com>
Sent: Tuesday, October 3, 2023 4:24 PM
To: Byron Lambert <byron.lambert@nomodic.com>
Cc: Jeff Govett <jgovett@atb.com>
Subject: [EXTERNAL] Re: [Ext Sender] RE: AR listing

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

000242

Thanks Byron,

Just checking the status of wire transfer to move funds over to ATB?

Muhammad A. Ashraf, MBA
Director

Risk
Advisory & Management

Mobile
403-826-5270
Eighth
Avenue Place, 600-585 8th Ave SW
Calgary,
AB T2P 1G1
atb.com



On Tue, Oct 3, 2023 at 11:25 AM Byron Lambert <byron.lambert@nomodic.com> wrote:

Further to the email below, there are additional assets held by Nomodic –

Investment in Ayrshire Investments CFS – \$250,040 – current market value unknown.

Investment in CTEK of 190,000 shares, traded on TSX.V – currently at \$0.21 = approx. value \$30k depending on transaction costs

Byron Lambert, CPA, CA | Chief Financial Officer
Cell: 587.777.7997

Email: byron.lambert@nomodic.com

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000243

From: Byron Lambert
Sent: Tuesday, October 3, 2023 10:34 AM
To: Muhammad Ashraf <mashraf@atb.com>; Jeff Govett <jgovett@atb.com>
Subject: AR listing

Hi Muhammad,

Attached is the current AR listing with notes on which amounts can be targeted for collections or that will require negotiations with various parties for the full release (joint signatory account).

There was also an agreement reached last week with a manufacturer to provide a refund to Nomodic for approximately \$1.6M, there was supposed to be a cheque sent but it will require follow up – these relate to the NVD Hyatt project that has been cancelled. This would have been tied to the GIC held at RBC, Total funds were due back to NVD of \$2.4M, this would have consisted of the manufacturer refund as well as funds from the GIC. I do not know the status of the manufacturer cheque at this time and will require some leg work.

My preference for an arrangement would be for me to work as an independent contractor for ATB as a self employed individual.

Byron Lambert, CPA, CA | Chief Financial Officer

Cell: 587.777.7997

Email: byron.lambert@nomodic.com

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If you have received this email in error, please let me know by return email so I can make sure it doesn't happen again. Because emails can contain confidential and privileged material, I'd ask for your help by deleting it and any attachments. Thanks!

000244

6/3/24, 2:23 PM

ATB Financial Mail - RE: [EXTERNAL] Re: [Ext Sender] RE: AR listing

We like to keep people up to date with information about new products and services at ATB or changes that could affect you. You can check out more about ATB and CASL at <http://www.atb.com/important-information/privacy-security/Pages/ATB-and-CASL.aspx>

If you would like to unsubscribe from our updates, please use this URL - <http://www.atb.com/important-information/privacy-security/Pages/unsubscribe.aspx>

000245

SCHEDULE "6"



Dawn Walby-Parchoma <dwalby@atb.com>

Fwd: [Ext Sender] RE: [EXTERNAL] Meeting Questions

1 message

Dawn Walby-Parchoma <dwalby@atb.com>
To: Jeff Govett <jgovett@atb.com>

Tue, Mar 7, 2023 at 11:44 PM

FYI - This was the last missing statement. The \$500,000 GIC was funded from ATB's operating line on Sept 5th and is being held as cash security for the L/C posted with the City of Sudbury.

Dawn Walby-Parchoma, CPA, CA, CIRP she/her**Managing Director**
Risk Advisory and Management**Mobile** 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com

----- Forwarded message -----

From: **Chuma Metuh** <chuma.m@nomodic.com>
Date: Tue, Mar 7, 2023 at 11:35 PM
Subject: RE: [Ext Sender] RE: [EXTERNAL] Meeting Questions
To: Dawn Walby-Parchoma <dwalby@atb.com>

Hello Dawn,

Please refer to the attached September 19, 2022 RBC Bank Statement for Nomodic Ontario.

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance
Office Local: 403.271.3932 Ext. 3008**Office Toll-Free:** 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com**Nomodic** | #280, 23 Sunpark Drive SECalgary, AB Canada T2X 3V1
nomodic.com

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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: March 7, 2023 11:29 PM
To: Chuma Metuh <chuma.m@nomodic.com>
Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

000247

Thanks Chuma. The October 19th statement for Nomodic Ontario has a September 19th opening balance of \$3,576.82. Can you please send me the prior month's statement?

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



On Mon, Mar 6, 2023 at 10:29 PM Chuma Metuh <chuma.m@nomodic.com> wrote:

Good evening Dawn,

Please refer to my comments below **BLUE FONT**

Cheers,

Chuma Metuh, CPA, CA| Vice President, Finance
Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com



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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: March 6, 2023 7:02 PM
To: Chuma Metuh <chuma.m@nomodic.com>
Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hey Chuma,

A few questions:

Nomodic #8432:

- Was this account only opened on September 21, 2022? **Yes, both RBC accounts were opened in September 2022.**

000248

- \$497,000 was sent to ATB account on January 23rd and then returned on January 30th. Why was this transaction done? Utilized funds in the RBC account to make critical payment through the ATB account to vendors as we had a BC Housing receivable get pushed into the following week. Once the BC Housing funds were received, the funds were returned into RBC. As you can guess, I got in shit for proceeding in this direction.

Nomodic (Ontario) #7884:

- When was this account opened? I think we are missing statements for balance before September 19th. Bank account was open in early September 2022.
- Statement from Dec 20 to Jan 18th is also missing. Apologies. RBC switch our Ontario cut off statement date from the 19th to Month-End that month (January 2023). That is why we have two statements for the month of January 2023. Please refer to the attached Bank Statement as of January 19, 2023
 - Attachment: Statement2023-01-19 (Nomodic Ontario)
- What does the \$4,000 e-transfer in and out on Feb 28th relate to? We need to make a critical payment to a consultant that would seriously delay the City of Sudbury project if not made. As we were only allowed to discuss near term project at the time, we had to find another solution to making the payment to the consultant. Our Fabricator provided NM a \$4K pre-payment on Feb 28 (e-transfer in) and the funds were immediately disbursed to the consultant to ensure the project schedule would be maintained. We will be providing a credit to the fabricator in the amount of 4K on their next invoice.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



On Thu, Mar 2, 2023 at 12:17 PM Chuma Metuh <chuma.m@nomodic.com> wrote:

Hello Dawn & Jeff,

Please refer to my comments below regarding the consolidated list of questions (BLUE FONT):

Cheers,

Chuma Metuh, CPA, CA| Vice President, Finance
Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com



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Calgary, AB Canada T2X 3V1
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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: February 28, 2023 6:24 PM
To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>
Cc: Jeff Govett <jgovett@atb.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Browning, Cameron

000249

<Cameron.Browning@fticonsulting.com>

Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hi All,

Here is the consolidated list of questions:

1. Forecast appears to include \$403k in principal payments to subordinate creditors (BDC and Aithra). ATB is being asked to provide concessions yet subordinate creditors are being kept whole. Have you had any discussions with these creditors on their payment terms?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
2. I understand that \$250k was invested in a private company called Complete Framing Solutions about a year ago. Have there been any discussions on liquidating this investment to return cash to Nomodic?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
3. Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit.
 - [Per our phone discussion today, March 2, 2023, please find attached the Nomodic RBC Bank statements \(Acct ending in 8432\) and Nomodic Ontario RBC Bank statements \(Acct ending in 7884\).](#)
 - [Each account has an associated GIC \(Nomodic – Hyatt Trust Funds & Nomodic Ontario – City of Sudbury Bond Letter of Credit Security\)](#)
 - [RBC Nomodic Bank Statements \(Sep 2022 to Feb 2023\)](#)
 - [GIC Summary](#)
 - [GIC was created December 15, 2022 \(at \\$3.55MM\).](#)
 - [GIC partial redeemed to facilitate Fabrication Payment #1 to Champion of \\$1.9MM January 16, 2023](#)
 - [GIC redeemed & subsequently reissued February 2, 2023 \(at \\$1.66MM\).](#)
 - [GIC will be redeemed to facilitate Fabrication Payment #2 to Champion when Construction Contract fully executed between NM & Client.](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 \(NM - 12-15-2022\)](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #2 \(NM - 02-02-2023\)](#)
 - [RBC Nomodic Ontario \(“NMO”\) Bank Statement \(Sep 2022 to Feb 2023\)](#)
 - [The NMO account is used for the purpose of fund controls with Tim Lawton of Flex Modular on the City of Sudbury project.](#)
 - [The client pays project progress billed to the RBC Ontario account. Tim Lawton, funds control, provide approval to release the funds upon a review of spend request breakdown. Funds are released & transferred to NM ATB account. Payment to vendor are subsequently processed out of the NM ATB Account \(as the contract with client & vendors is in Nomodic’s name, not Nomodic Ontario\).](#)
 - [There is a letter of credit associated with the City of Sudbury bond in a GIC in the RBC Nomodic Ontario account.](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 \(NMO - 09-15-2022\)](#)
 - [Current RBC balances:](#)

o

Welcome, Chuma Metuh

Message Centre

New Messages 0

Alerts >

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Balance Summary

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Account Name	Account Type	Currency	Balance	Date
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0001	BUS GIC	CAD	0.00	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0002	BUS GIC	CAD	1,656,588.19	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-1348432	BUS DEP	CAD	1,293.95	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00010-1477884	BUS DEP	CAD	1,745.44	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-	BUS GIC	CAD	500,000.00	Mar 01, 2023

o Per discussion with Kevin Read, CEO, for tax purposes pertaining to the 2021 sale of a hotel property, Nomodic's customer accelerated the issuance of deposit funds for it's Hyatt project in Whitehorse, YK with instruction that Nomodic hold the funds in a manner that protects and returns deposit interest to the customer similar to that of the customer's own savings account, the proceeds of which (accumulated interest) be returned to the customer by way of a predetermined flat fee. The deposit funds ultimately earmarked for payment to Nomodic's modular fabricator for the production of a 'prototype unit', in two tranches, through a transparent predetermined supply agreement.

4. Page 19 states "Adjusted Borrowing Base is based on prior month's results" which is confusing. We have assumed that the Adjusted Borrowing Base in each column of the top portion of the table is based on each financial reporting period. (i.e February Adjusted Borrowing Base of \$4,953 is based on February AR listing which needs to be reported by March 30th.) Based on our attached analysis, Nomodic will be out of margin \$789k on April 30th once the March BB is reported. Depending on timing of receipts and disbursements, intra month liquidity should be fine but we would suggest that you refine this analysis for bi-weekly versus monthly to confirm. Based on our analysis, the April equity injection would need to be \$1MM.

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

5. Page 19 states "Lienable payables estimated at \$1MM and to be phased in starting April at \$0.5MM". If I am reading your table correctly, this statement refers to April Adjusted Borrowing Base which wouldn't be reported until May 30 and then implemented for the month of June operations. We interpreted this statement as \$0.5MM deduction implemented during the operating month of April so \$0.5MM would be deducted from February BB. ATB would like to see the phased-in deduction occurring earlier than June operating month. Please review your forecast and reconsider.

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

6. March 31st ending line is \$3,817 how does this tie to March's ending line on page 19 of \$3,553?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

7. Page 21 - Is WFS Complex - Wolf Midstream A/R ineligible given 10% rule?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

8. Page 21 - Please provide additional details by counterparty for Other Accounts Receivable. Are these progress billings or final invoices?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

9. \$3.3MM in recent Chilliwack payments. We understand this relates to work performed in November, December, and January. We are still waiting for details on all the unpaid trades whose work formed part of these progress billings.

- Please refer to the attached BC Housing Chilliwack Invoice Breakdown for November, December & January.
 - o [Attachment: BC Housing Chilliwack Invoice Breakdown \(Inv 20-023-023, 20-023-024 & 20-023-025\) as of Jan 31](#)

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
 Eighth Avenue Place West Tower
 Suite 600, 585-8th Ave SW
 Calgary, AB T2P1G1
atb.com



000251

On Tue, Feb 28, 2023 at 4:22 PM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

Dawn, are you sending through a consolidated list of questions or should we proceed with the questions you asked for so far. We just wanted to clarify.

Deryck Helkaa

Senior Managing Director

Corporate Finance & Restructuring

FTI Consulting

+1.403.454.6031 D

+1.403.681.3195 C

Deryck.helkaa@fticonsulting.com

From: Dawn Walby-Parchoma <dwalby@atb.com>

Sent: Tuesday, February 28, 2023 9:49 AM

To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>

Cc: Jeff Govett <jgovett@atb.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>

Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hi All,

Please set aside this email for now. We'll be sending a more fulsome list of questions/comments later this morning.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her

Managing Director

Risk Advisory and Management

Mobile 403-463-0115

Eighth Avenue Place West Tower

Suite 600, 585-8th Ave SW

Calgary, AB T2P1G1

atb.com



On Tue, Feb 28, 2023 at 8:52 AM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

No I think we get it – we can show it each way and will show how it is rolling. Thanks for the clarification

Deryck Helkaa

Senior Managing Director

Corporate Finance & Restructuring

FTI Consulting

+1.403.454.6031 D

+1.403.681.3195 C

000252

Deryck.helkaa@fticonsulting.com

From: Jeff Govett <jgovett@atb.com>
Sent: Tuesday, February 28, 2023 8:48 AM
To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>
Cc: Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Dawn Walby-Parchoma <dwalby@atb.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>
Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

both presentations are useful but wanted to see what the margin position at month end was going to look like as well - Feb margin Less lienable pay against feb month end usage (just so we are all clear which reporting period the lienable pay are deducted from and how they step up - we can call to discuss if necessary

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

On Tue, Feb 28, 2023 at 8:43 AM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

Thanks Jeff, just to clarify – when you say (feb reporting against feb usage)? Are you looking to compare the margining based on the month end February results as compared to the line availability at February month end? Right now we have showed the ending line at the end of March based January's reporting (which would be finalized end of February and therefore used to set March borrowing capacity). Either way we can show just wanted to confirm. If its easier just give us a shout and we can walk through.

Deryck Helkaa

Senior Managing Director

Corporate Finance & Restructuring

FTI Consulting

+1.403.454.6031 D

+1.403.681.3195 C

Deryck.helkaa@fticonsulting.com

From: Jeff Govett <jgovett@atb.com>
Sent: Tuesday, February 28, 2023 8:30 AM
To: Helkaa, Deryck <deryck.helkaa@fticonsulting.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Dawn Walby-Parchoma <dwalby@atb.com>
Subject: [EXTERNAL] Meeting Questions

Just to follow up on our meeting yesterday, had some initial questions that I was hoping could be addressed fairly quickly

- Page 19 - can you please prepare/ revise the projected margin and borrowing base forecast so that the numbers align with the same month (ie feb reporting against february usage - so that we can determine the margin position at each month end). Please also align,lienable payables to the month that it will apply to

- page 31, trying to reconcile the WFS Complex AR to the the most recent listing we have at Dec 31, it appears the AR is ineligible for margining since more than 10% is over 90 days, please review and advise which account it relates to on the Dec listing.

- March 31 ending line is \$3,817 on pg 23, how that that tie into \$3,553 on Pg 19

- confirm there are no payments to BDC or Mat Gowanlock (relating to the Aithra transaction) - what is the status of discussions with these creditors

000253

-\$250k CFS note receivable / \$250 CFS securities (privately held shares) - what entity is CFS

- Please provide current RBC statements for Jan 31, 2023

Thanks, your early attention would be appreciated

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

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5/17/24, 5:14 PM

ATB Financial Mail - Fwd: [Ext Sender] RE: [EXTERNAL] Meeting Questions

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2 attachments

 **Statement2022-09-19 (Nomodic Ontario).pdf**

402K

 **Nomodic Sept 2022 bank statement.pdf**

197K

000255



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBDDA30000_7209462 E D 00010 00204

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

September 2, 2022 to September 19, 2022

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada

1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on September 2, 2022	\$0.00
Total deposits & credits (2)	+ 504,000.00
Total cheques & debits (3)	- 500,423.18
Closing balance on September 19, 2022	= \$3,576.82

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			0.00
06 Sep	Misc Payment Nomodic Modular		500,000.00	
	BR TO BR - Credit Memo 8519 Client request tsf from 02299-5175120		4,000.00	504,000.00
08 Sep	Misc Payment Sec Reg Fee	195.59		
	Misc Payment Sec Reg Fee	227.59		503,576.82
15 Sep	GIC purchase	500,000.00		3,576.82
	Closing balance			3,576.82

ATB0114003_7496106_013 E D 08509 01506

Nomodic Modular Structures Inc.
Suite 103 11929 40 St SE
Calgary AB T2Z 4M8

Your ATB Financial Branch

08509 Calgary Deerfoot Meadows Branch
1200-33 Heritage Meadows Way SE
Calgary AB
T2H 3B8

If you have any questions, contact us at
1 800 332-8383 or visit us at
www.atb.com

A summary of your accounts on Sep 30, 2022

Deposits	Value on Sep 30, 2022
	CAD
Business Custom Account II #00163205100	- 7,993.41
Total Deposits	-\$7,993.41
Loans	Value on Sep 30, 2022
	CAD
Operating Loan 33970265200 Credit limit \$4,492,921.00	3,004,476.00
Total Loans	\$3,004,476.00

All loan balances, with the exception of mortgage loans, do NOT include accrued interest. The above should not be relied upon for repayment purposes. Please contact your branch for a payout statement.

Find an error? Give us a call or drop by a branch. We'll take care of it.

ATB0114003_7496106_013 - 0061506 HRI - - 04 - 04 - 14 - - - 004899

A summary of Deposit Account Business Custom Account II

00163205100		Transit # 08509-219
Your balance forward on Aug 31, 2022		\$343,254.33
Debits to your account (62 items)	-	\$6,309,172.35
Credits to your account (50 items)	+	\$5,957,924.61
Your closing balance on Sep 30, 2022	=	-\$7,993.41

Details of your account transactions

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Aug 31	Balance forward			\$343,254.33
Sep 1	Direct Deposit Misc. Payments CIVEO CANADA LI		\$13,609.38	356,863.71
Sep 1	Bill Payment WORKERS COMP BOARD ALBERTA	\$14,446.32		342,417.39
Sep 1	Interac e-Transfer Received		\$7.84	342,425.23
Sep 1	EFT Settlement 000284493400 A03W1	\$259,854.00		82,571.23
Sep 1	Direct Debit ATB Govt Tax Filing MONTHLY FEE	\$1.00		82,570.23
Sep 1	Direct Debit	\$10,500.00		72,070.23
Sep 1	Direct Debit Business PAD BDC	\$31,641.64		40,428.59
Sep 1	Direct Debit ATB Govt Tax Filing MONTHLY FEE	\$10.00		40,418.59
Sep 1	Direct Debit Prov./Local Gvt. Payment PROVINCE OF BC	\$1,498.72		38,919.87
Sep 2	EFT Settlement 000284462751 A03W2	\$126,384.53		- 87,464.66
Sep 2	Overdraft Transfer Transfer From *****5200		\$87,465.00	0.34
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$60,608.00	60,608.34
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$88,999.00	149,607.34
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$89,001.25	238,608.59
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$95,936.00	334,544.59
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$89,999.62	424,544.21
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$99,998.00	524,542.21
Sep 2	Direct Deposit Payroll Deposit GITWANGAK BAND		\$99,999.00	624,541.21
Sep 2	ATB - Mobile Deposit		\$40,741.15	665,282.36
Sep 2	ATB - Mobile Deposit		\$243,456.68	908,739.04

Details of your account transactions (continued)

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Sep 2	Direct Deposit Accounts Payable GITXAALA NATION		\$54,625.36	963,364.40
Sep 2	EFT Settlement 000284947256 A03W1	\$1,590,905.45		- 627,541.05
Sep 2	Direct Debit Insurance SUNLIFE GROUP	\$7,837.30		- 635,378.35
Sep 2	Direct Debit Insurance SUNLIFE GROUP	\$19,974.71		- 655,353.06
Sep 2	Loan Transfer Transfer From *****5200		\$655,354.00	0.94
Sep 5	EFT Settlement 000285913987 A03W1	\$500,000.00		- 499,999.06
Sep 5	Overdraft Transfer Transfer From *****5200		\$500,000.00	0.94
Sep 6	Bill Payment BC HYDRO	\$5,000.00		- 4,999.06
Sep 6	Incoming Wire ATIRA WOMEN S RESOURCE SOCIETY		\$273,539.51	268,540.45
Sep 6	Fee Wire Incoming	\$15.00		268,525.45
Sep 6	Direct Debit Business PAD Imperial Oil	\$20,259.93		248,265.52
Sep 6	Direct Debit ATB Govt Tax Filing EMPTX 052450	\$63,156.80		185,108.72
Sep 6	Loan Transfer Transfer From *****5200		\$5,000.00	190,108.72
Sep 6	Auto LOC Repayment Transfer To *****5200	\$190,108.00		0.72
Sep 7	Bill Payment BC HYDRO	\$1,326.37		- 1,325.65
Sep 7	Loan Transfer Transfer From *****5200		\$1,326.00	0.35
Sep 8	Bill Payment ATB Mastercard	\$5,000.00		- 4,999.65
Sep 8	Bill Payment ATB Mastercard	\$20,000.00		- 24,999.65
Sep 8	Bill Payment ATB Mastercard	\$5,000.00		- 29,999.65
Sep 8	Direct Deposit Misc. Payments Nexii Building		\$342,436.26	312,436.61
Sep 8	Loan Transfer Transfer From *****5200		\$30,000.00	342,436.61
Sep 8	Auto LOC Repayment Transfer To *****5200	\$342,436.00		0.61
Sep 9	Direct Deposit Accounts Payable Complete		\$15,071.21	15,071.82
Sep 9	EFT Settlement 000287469589 A03W1	\$812,300.11		- 797,228.29
Sep 9	Direct Debit Auto Payment FORD CREDIT CA	\$492.13		- 797,720.42
Sep 9	Direct Debit Auto Payment FORD CREDIT CA	\$491.70		- 798,212.12



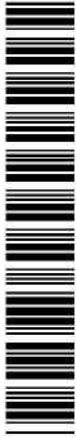
ATB0114003_7496106_013 - 0061506 HRI - - 04 - 03 - 13 - - - 004901

Details of your account transactions (continued)

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Sep 9	Loan Transfer Transfer From *****5200		\$798,213.00	0.88
Sep 12	INTERAC e-Transfer Sent	\$393.02		- 392.14
Sep 12	Direct Debit ATB Govt Tax Filing EMPTX 1136124	\$54,301.74		- 54,693.88
Sep 12	Overdraft Transfer Transfer From *****5200		\$54,301.00	- 392.88
Sep 12	Loan Transfer Transfer From *****5200		\$393.00	0.12
Sep 14	Bill Payment OLYMPIA TRUST COMPANY FX	\$6,256.00		- 6,255.88
Sep 14	Direct Deposit Misc. Payments Nexii Building		\$206,700.78	200,444.90
Sep 14	Direct Debit Loans RBC LOAN PYMT	\$1,315.07		199,129.83
Sep 14	Loan Transfer Transfer From *****5200		\$6,256.00	205,385.83
Sep 14	Auto LOC Repayment Transfer To *****5200	\$205,385.00		0.83
Sep 15	EFT Settlement 000289514825 A03W2	\$161,944.99		- 161,944.16
Sep 15	Overdraft Transfer Transfer From *****5200		\$161,945.00	0.84
Sep 15	Bill Payment BC HYDRO	\$39,725.00		- 39,724.16
Sep 15	Bill Payment ATB Mastercard	\$30,000.00		- 69,724.16
Sep 15	Loan Transfer Transfer From *****5200		\$69,725.00	0.84
Sep 16	EFT Settlement 000289764622 A03W2	\$122,529.56		- 122,528.72
Sep 16	Overdraft Transfer Transfer From *****5200		\$122,529.00	0.28
Sep 16	ATB - Mobile Deposit		\$322,995.29	322,995.57
Sep 16	ATB - Mobile Deposit		\$9,570.30	332,565.87
Sep 16	INTERAC e-Transfer Sent	\$3,600.00		328,965.87
Sep 16	EFT Settlement 000290158787 A03W1	\$533,208.51		- 204,242.64
Sep 16	Overdraft Transfer Transfer From *****5200		\$204,243.00	0.36
Sep 19	Pre-Authorized Debit ATB MASTERCARD	\$20,076.95		- 20,076.59

Details of your account transactions (continued)

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Sep 19	Loan Transfer Transfer From *****5200		\$20,077.00	0.41
Sep 20	Direct Debit Automobile Rent/Leases EFM Canada Inc	\$167.67		- 167.26
Sep 20	Direct Debit Investment CANLIFE-GPAS	\$22,206.32		- 22,373.58
Sep 20	Loan Transfer Transfer From *****5200		\$22,374.00	0.42
Sep 21	Bill Payment ROYAL BANK VISA	\$55,000.00		- 54,999.58
Sep 21	Loan Transfer Transfer From *****5200		\$55,000.00	0.42
Sep 22	ATB - Mobile Deposit		\$3,147.61	3,148.03
Sep 22	Direct Debit Loans RBC LOAN PYMT	\$691.01		2,457.02
Sep 22	Direct Debit Misc. Payments NICER CORPORATI	\$11,550.00		- 9,092.98
Sep 22	Loan Transfer Transfer From *****5200		\$9,093.00	0.02
Sep 23	EFT Settlement 000292922014 A03W1	\$549,400.61		- 549,400.59
Sep 23	Direct Debit Auto Payment FORD CREDIT CA	\$491.70		- 549,892.29
Sep 23	Direct Debit Auto Payment FORD CREDIT CA	\$492.13		- 550,384.42
Sep 23	Loan Transfer Transfer From *****5200		\$550,385.00	0.58
Sep 26	Direct Deposit Misc. Payments New Commons Dev		\$46,588.77	46,589.35
Sep 26	EFT Return Edit Reject Nomodic Modular		\$10,039.58	56,628.93
Sep 26	Direct Debit ATB Govt Tax Filing EMPTX 5978671	\$67,530.11		- 10,901.18
Sep 26	Direct Debit ATB Govt Tax Filing EMPTX 5335647	\$53,316.67		- 64,217.85
Sep 26	Overdraft Transfer Transfer From *****5200		\$64,218.00	0.15
Sep 28	Bill Payment OLYMPIA TRUST COMPANY FX	\$3,965.92		- 3,965.77
Sep 28	Direct Deposit Payroll Deposit RITCHIE BROS AU		\$4,206.75	240.98
Sep 28	Loan Transfer Transfer From *****5200		\$3,966.00	4,206.98
Sep 28	Auto LOC Repayment Transfer To *****5200	\$4,206.00		0.98
Sep 29	Bill Payment ATB Mastercard	\$30,000.00		- 29,999.02
Sep 29	INTERAC e-Transfer Sent	\$630.00		- 30,629.02



ATB0114003_7496106_013 - 0061506 HRI - - 04 - 02 - 12 - - - 004903

Details of your account transactions (continued)

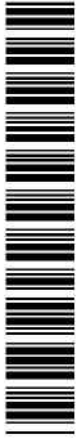
Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Sep 29	EFT Settlement 000295045797 A03W2	\$154,839.72		- 185,468.74
Sep 29	EFT Settlement 000295048059 A03W2	\$126,298.78		- 311,767.52
Sep 29	Overdraft Transfer Transfer From *****5200		\$285,344.00	- 26,423.52
Sep 29	Direct Debit Loans RBC LOAN PYMT	\$1,081.05		- 27,504.57
Sep 29	Loan Transfer Transfer From *****5200		\$27,505.00	0.43
Sep 30	Loan Payment Transfer To *****5200	\$11,816.88		- 11,816.45
Sep 30	Interest Adjustment	\$82.09		- 11,898.54
Sep 30	Interest Payment		\$2.87	- 11,895.67
Sep 30	Overdraft Interest	\$1.25		- 11,896.92
Sep 30	Fee Service - Sundry	\$171.80		- 12,068.72
Sep 30	Monthly Maintenance Fees	\$230.95		- 12,299.67
Sep 30	Fee Waiver of Settlement		\$10.00	- 12,289.67
Sep 30	Adjustment Fee Waiver of Settlement		\$23.40	- 12,266.27
Sep 30	Fee Service	\$38.90		- 12,305.17
Sep 30	Overdraft Transfer Transfer From *****5200		\$82.00	- 12,223.17
Sep 30	Standby Fees	\$7,272.17		- 19,495.34
Sep 30	Standby Fees	\$315.07		- 19,810.41
Sep 30	Loan Transfer Transfer From *****5200		\$11,817.00	- 7,993.41
Sep 30	Closing balance			-\$7,993.41

A summary of Loan Account Operating Loan - 33970265200 Transit #07609-219

Interest rate 8.70000%

Details of Loan Account 33970265200 transactions

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Aug 31	Balance forward			0.00
Aug 31	ACCRUED INTEREST BALANCE FORWARD \$0.00			
Sep 2	EOD ODP Trf Funded Acc	87,465.00		87,465.00
Sep 2	LOC Disburse RealTime Adv	655,354.00		742,819.00
Sep 5	EOD ODP Trf Funded Acc	500,000.00		1,242,819.00
Sep 6	LOC Disburse RealTime Adv	5,000.00		1,247,819.00
Sep 6	Auto LOC Repayment		190,108.00	1,057,711.00
Sep 7	LOC Disburse RealTime Adv	1,326.00		1,059,037.00
Sep 8	LOC Disburse RealTime Adv	30,000.00		1,089,037.00
Sep 8	Auto LOC Repayment		342,436.00	746,601.00
Sep 9	LOC Disburse RealTime Adv	798,213.00		1,544,814.00
Sep 12	LOC Disburse RealTime Adv	393.00		1,545,207.00
Sep 12	EOD ODP Trf Funded Acc	54,301.00		1,599,508.00
Sep 14	LOC Disburse RealTime Adv	6,256.00		1,605,764.00
Sep 14	Auto LOC Repayment		205,385.00	1,400,379.00
Sep 15	EOD ODP Trf Funded Acc	161,945.00		1,562,324.00
Sep 15	LOC Disburse RealTime Adv	69,725.00		1,632,049.00
Sep 16	EOD ODP Trf Funded Acc	122,529.00		1,754,578.00
Sep 16	EOD ODP Trf Funded Acc	204,243.00		1,958,821.00
Sep 19	LOC Disburse RealTime Adv	20,077.00		1,978,898.00
Sep 20	LOC Disburse RealTime Adv	22,374.00		2,001,272.00
Sep 21	LOC Disburse RealTime Adv	55,000.00		2,056,272.00
Sep 22	LOC Disburse RealTime Adv	9,093.00		2,065,365.00
Sep 23	LOC Disburse RealTime Adv	550,385.00		2,615,750.00
Sep 26	EOD ODP Trf Funded Acc	64,218.00		2,679,968.00
Sep 28	LOC Disburse RealTime Adv	3,966.00		2,683,934.00
Sep 28	Auto LOC Repayment		4,206.00	2,679,728.00
Sep 29	LOC Disburse RealTime Adv	27,505.00		2,707,233.00



ATB0114003_7496106_013 - 0061506 HRI - - 04 - 01 - 11 - - 004905

Details of Loan Account 33970265200 transactions (continued)

Date	Description	Debits to your account (\$)	Credits to your account (\$)	Balance (\$)
Sep 29	EOD ODP Trf Funded Acc	285,344.00		2,992,577.00
Sep 30	LOC Disburse RealTime Adv	11,817.00		3,004,394.00
Sep 30	Installment Payment		11,816.88	3,004,394.00
Sep 30	EOD ODP Trf Funded Acc	82.00		3,004,476.00
Sep 30	Interest paid 11816.88			3,004,476.00
Sep 30,	ACCRUED INTEREST CLOSING BALANCE \$0.00			
Sep 30,	Closing balance			3,004,476.00
	INTEREST PAID YEAR TO DATE	12,877.39		

Line of Credit (LOC)

LOC Limit	Interest Rate (%)
-----------	-------------------

Beginning of statement period

From \$0.00 to \$999,999,999.00	7.95000
---------------------------------	---------

End of statement period

From \$0.00 to \$999,999,999.00	8.70000
---------------------------------	---------

Minimum Payment

Amount of Accrued Interest Outstanding as of OCT 31, 2022 If your payment has already been made, thank you.

Please note: Your minimum payment due amount does not reflect payments that were already in arrears on the date of this statement. If your account is in arrears, you will be notified by ATB Financial separately.

Please note: If you dispute your liability for any transaction or ATB Financial's record of your use of the services, you may instruct ATB Financial to investigate the problem. ATB Financial will explain the dispute investigation procedure on your request.

SCHEDULE "7"



ROYAL BANK OF CANADA
339 8TH AVE SW
CALGARY, AB 00009

TEL: (403) 292-3311

**Investment Account
Withdrawal Confirmation**

September 29, 2023

NOMODIC MODULAR STRUCTURES INC
SUITE 600
815 8 AVE SW
CALGARY, AB
T2P 3P2

Account Number: 00980217751
Investment Number: 0002

Withdrawal Details

Royal Bank of Canada

The Prime-Linked Cashable GIC

Date Withdrawn	29 Sep 2023
Amount Withdrawn	1,457,400.72
Interest Rate	Variable
Interest Paid	46,758.61
Net Amount: Credit Account 00009-1348432	1,504,159.33

Additional Investment Holders/Special Instructions/Other Information

SCHEDULE "9"

From: Kyriakakis, Pantelis
Sent: Wednesday, October 04, 2023 12:40 PM
To: 'Barr, Kevin' <KBarr@blg.com>
Cc: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>
Subject: RE: [EXT] Nomodic

Kevin,

Further to our call and the below, ATB is trying to understand the ever shifting situation and has the following additional questions and information request:

- We understand that the following payments have been made from the RBC Accounts:

Description	Period ending	Amount
Corporate payroll	2023-09-23	86,267.48
Field Payroll	2023-09-23	101,168.17
Corporate payroll	2023-09-29	42,867.88
Field Payroll	2023-09-29	48,842.39
Employee Expenses	2023-09-29	10,048.65
Total		289,194.57

- Other than the above, what other payments, to which party, and in what amount, have been made from the RBC Accounts?
- What further payment(s), if any, does Nomodic intend to make from any of the RBC accounts and, if so, what are the details of such payments and from which accounts will they be made?
- We understand that there are now concerns that certain of the funds in the RBC accounts are impressed with a trust under the *Construction Act* (Ontario). Can you please provide the following details concerning same:
 - the basis of the potential trust claim and any supporting documents and details underpinning same; and,
 - the potential quantum of the funds currently on deposit with RBC, which are ultimately subject to any potential trust / priority claim.

ATB's preference is to have the below meeting, in person, to the extent individuals are available. We can make a boardroom at our office available anytime after 2:00. Please let me know what works best for everyone.

Cheers,



Pantelis Kyriakakis

Partner | Associé

Bankruptcy and Restructuring | Faillite et restructuration

T: 403-260-3536

C: 403-479-5484

E: kyriakakis@mccarthy.ca

McCarthy Tétrault LLP

Suite 4000

[421 - 7th Avenue SW](#)

[Calgary AB T2P 4K9](#)

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From: Barr, Kevin <KBarr@blg.com>
Sent: Wednesday, October 04, 2023 11:12 AM
To: Kyriakakis, Pantelis <kyriakakis@mccarthy.ca>
Cc: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>
Subject: [EXT] Nomodic

Pantelis,

We have had a call with the company that included Deryck Helkaa (copied).

We think that it would be wise to have a conference call involving you, me, Deryck, Bill, Alex Corbett and Muhammed.

Is that of interest to you and your client?

Kevin

Kevin Barr**Partner**T [403.232.9786](tel:403.232.9786) | KBarr@blg.comCentennial Place, East Tower, 1900, [520 – 3rd Ave. SW, Calgary, AB](#), Canada T2P 0R3

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From: Barr, Kevin <KBarr@blg.com>
Sent: Wednesday, October 04, 2023 2:51 PM
To: Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>
Cc: 'Helkaa, Deryck' <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>; Kevin Read <kevin.r@nomodic.com>
Subject: Re: [EXT] Nomodic

I have tried to call you a couple of times but received vm.

I am not sure whether Nomodic, in its current form, can access the requested documents.

Kevin

Kevin Barr

Partner

T [403.232.9786](tel:403.232.9786) | KBarr@blg.com

Centennial Place, East Tower, 1900, [520 – 3rd Ave. SW, Calgary, AB](#), Canada T2P 0R3

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From: Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>
Sent: Wednesday, October 4, 2023 2:48:14 PM
To: Barr, Kevin <KBarr@blg.com>
Cc: 'Helkaa, Deryck' <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>; Kevin Read <kevin.r@nomodic.com>
Subject: RE: [EXT] Nomodic

Thanks, Kevin. Can you please provide us with copies of the documents on the source of funds in the RBC Account and those which underlie the corresponding potential claims against same.

Cheers,



Pantelis Kyriakakis

Partner | Associé

Bankruptcy and Restructuring | Faillite et restructuration

000274

T: 403-260-3536

C: 403-479-5484

E: pyriakakis@mccarthy.ca

McCarthy Tétrault LLP

Suite 4000

[421 - 7th Avenue SW](#)

[Calgary AB T2P 4K9](#)

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From: Barr, Kevin <KBarr@blg.com>

Sent: Wednesday, October 04, 2023 1:41 PM

To: Kyriakakis, Pantelis <pyriakakis@mccarthy.ca>

Cc: 'Helkaa, Deryck' <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>; Kevin Read <kevin.r@nomodic.com>

Subject: Re: [EXT] Nomodic

Pantelis,

Without Prejudice

Thanks for your email.

I am going to try to answer your questions as best as I can. Unfortunately, with all of the employees but for Kevin Read having been terminated or resigned, some of the information will need to be followed up on (presumably by a Trustee). We are doing our best to track down as much of the information as possible and to provide you with accurate information.

My responses are in the body of your email (ALL CAPS)

000275

Kevin Barr**Partner**T [403.232.9786](tel:403.232.9786) | KBarr@blg.comCentennial Place, East Tower, 1900, [520 – 3rd Ave. SW, Calgary, AB](#), Canada T2P 0R3**BLG** | Canada's Law Firm

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Kevin,

Further to our call and the below, ATB is trying to understand the ever shifting situation and has the following additional questions and information request:

We understand that the following payments have been made from the RBC Accounts:

Description	Period ending	Amount
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Field Payroll	2023-09-23	101,168.17
Corporate payroll	2023-09-29	42,867.88
Field Payroll	2023-09-29	48,842.39
Employee Expenses	2023-09-29	10,048.65
Total		289,194.57

Other than the above, what other payments, to which party, and in what amount, have been made from the RBC Accounts?

TO THE BEST OF OUR KNOWLEDGE, THE SUM OF \$22,000 WAS PAID TO 4 EMPLOYEES WHO STAYED ON PAST SUNDAY NIGHT (KEVIN, BYRON, RACHEL, JANELLE, SCOTT AND CHUMA).

WE ARE NOT CURRENTLY AWARE OF ANY OTHER PAYMENTS HAVING BEEN MADE.

What further payment(s), if any, does Nomodic intend to make from any of the RBC accounts and, if so, what are the details of such payments and from which accounts will they be made?

NOMODIC IS PROPOSING TO PAY CRA FOR SOURCE DEDUCTIONS (ROUGHLY \$180,000.00), BLG (\$25,000.00), GST (\$12,278.00), REIMBURSABLE EMPLOYEE EXPENSES (\$12,118.04) - WE HAVE AN ITEMIZED LIST, IT SUPPLIER (\$25,000.00) - WE ARE ATTEMPTING TO LOCATE THE INVOICE (UNFORTUNATELY, DUE TO UNPAID AMOUNTS, THE SUPPLIER HAS SHUT OFF ACCESS TO THE SERVER).

000276

We understand that there are now concerns that certain of the funds in the RBC accounts are impressed with a trust under the *Construction Act* (Ontario). Can you please provide the following details concerning same:

the basis of the potential trust claim and any supporting documents and details underpinning same; and,

the potential quantum of the funds currently on deposit with RBC, which are ultimately subject to any potential trust / priority claim.

UNFORTUNATELY, IT APPEARS THAT THERE HAS BEEN A MISCOMMUNICATION ON THIS POINT. WE HAVE DETERMINED THAT THE DIRECTORS AND OFFICERS MAY BE LIABLE FOR VACATION PAY (IN ONTARIO) UP TO THE DATE OF TERMINATION. CHUMA IS IN THE PROCESS OF CALCULATING WHAT THAT AMOUNT MIGHT BE.

IN TERMS OF THE RBC ACCOUNT THAT IS FULLY CONTROLLABLE BY NOMODIC, WE BELIEVE THAT THERE SHOULD BE A REVIEW AS TO THE SOURCE OF THE FUNDS BEFORE THEY ARE SIMPLY MOVED OVER TO THE ATB ACCOUNT TO ENSURE THAT THEY ARE ACTUALLY CAUGHT BY THE SECURITY AND ARE NOT CAUGHT BY APPLICABLE ONTARIO LEGISLATION.

ATB's preference is to have the below meeting, in person, to the extent individuals are available. We can make a boardroom at our office available anytime after 2:00. Please let me know what works best for everyone.

Cheers,



Pantelis Kyriakakis

Partner | Associé

Bankruptcy and Restructuring | Faillite et restructuration

T: 403-260-3536

C: 403-479-5484

E: pkiriakakis@mccarthy.ca

McCarthy Tétrault LLP

Suite 4000

[421 - 7th Avenue SW](#)

[Calgary AB T2P 4K9](#)

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From: Barr, Kevin <KBarr@blg.com>
Sent: Wednesday, October 04, 2023 11:12 AM
To: Kyriakakis, Pantelis <pkyriakakis@mccarthy.ca>
Cc: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>; Woodhead, Bill <BWoodhead@blg.com>
Subject: [EXT] Nomodic

Pantelis,

We have had a call with the company that included Deryck Helkaa (copied).

We think that it would be wise to have a conference call involving you, me, Deryck, Bill, Alex Corbett and Muhammed.

Is that of interest to you and your client?

Kevin

Kevin Barr

Partner

T [403.232.9786](tel:403.232.9786) | KBarr@blg.com

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Dawn Walby-Parchoma <dwalby@atb.com>

Fwd: [EXTERNAL] Re: [Ext Sender] Minimum Liquidity Requirement Clarification

1 message

Dawn Walby-Parchoma <dwalby@atb.com>
To: "Kyriakakis, Pantelis" <pkiriakakis@mccarthy.ca>
Cc: Jeff Govett <jgovett@atb.com>

Mon, Mar 6, 2023 at 1:56 PM

FYI on Nomodic Ontario.

[Dawn Walby-Parchoma, CPA, CA, CIRP she/her](#)**Managing Director
Risk Advisory and Management**

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



----- Forwarded message -----

From: **Chuma Metuh** <chuma.m@nomodic.com>
Date: Mon, Mar 6, 2023 at 1:33 PM
Subject: RE: [EXTERNAL] Re: [Ext Sender] Minimum Liquidity Requirement Clarification
To: Dawn Walby-Parchoma <dwalby@atb.com>

Hello Dawn,

Immediately timeframe, the Nomodic Ontario is used as a Funds Control mechanism for our backing on the City of Sudbury bond.

Long term, Nomodic Ontario will be utilized to grow our presence in the Eastern Market. Eventually, projects, payments & vendors will be contracted out of Nomodic Ontario for the Eastern Market.

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance
Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com

000281



Nomodic | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1
nomodic.com



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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: March 6, 2023 1:25 PM
To: Chuma Metuh <chuma.m@nomodic.com>
Subject: Re: [EXTERNAL] Re: [Ext Sender] Minimum Liquidity Requirement Clarification

Hey Chuma,

Can you provide further details on the purpose of Nomodic Modular Structures (Ontario) Ltd? Are the Ontario projects under this entity (contracts with customers and trades)? I believe you said all invoicing is done through Nomodic Modular Structures Inc. but I am trying to understand why there are transactions flowing through the RBC DP account ending 788-4.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



On Mon, Mar 6, 2023 at 11:19 AM Dawn Walby-Parchoma <dwalby@atb.com> wrote:

Definition would be availability under RLOC and all unencumbered cash held by the Borrower. So your RBC \$500,000 GIC which is securing the L/C would be excluded. Same goes for the \$1.66MM GIC which is encumbered by Hyatt trust conditions. Additionally, it appears as though the \$0.5MM GIC is held under a different entity -> Nomodic Modular

000282

Structures (Ontario) Ltd. As part of the Commitment Letter Amendment, ATB will likely require security from this entity but I will leave that to our counsel to decide on what is most appropriate.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



On Mon, Mar 6, 2023 at 10:52 AM Chuma Metuh <chuma.m@nomodic.com> wrote:

Understood!

To confirm, a cashable GIC would count toward the minimum liquidity requirement?

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance
Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com



Nomodic | #280, 23 Sunpark Drive SE

Calgary, AB Canada T2X 3V1
nomodic.com



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000283

From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: March 6, 2023 10:47 AM
To: Chuma Metuh <chuma.m@nomodic.com>
Cc: Jeff Govett <jgovett@atb.com>; Kyriakakis, Pantelis <pkiriakakis@mccarthy.ca>
Subject: [EXTERNAL] Re: [Ext Sender] Minimum Liquidity Requirement Clarification

Hi Chuma,

Our counsel will be working on the exact wording for the Commitment Letter Amendment but the standard wording for this covenant is usually "The Borrower shall have Liquidity of not less than [X] at all times, and the Borrower shall certify the foregoing in a Compliance Certificate to be delivered monthly in accordance with Section [X]."

The Compliance Certificate for monthly covenants normally includes the following wording:

as at the month ending _____, _____, the Liquidity of the Borrower is Cdn\$ _____; attached hereto as Schedule _____ is a determination of the Liquidity as at such Month End, together with particulars of each of the definitions and elements included in the determination thereof.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



On Thu, Mar 2, 2023 at 1:01 PM Chuma Metuh <chuma.m@nomodic.com> wrote:

Hey Dawn,

Is the minimum liquidity requirement reported at reporting date (end of the month) or throughout the month in question.

For instance, if we are meeting the minimum liquidity for majority of the days in the month, including the reporting date, but had a couple days in the middle of the month where we over the minimum liquidity, would be in compliance or would that be a covenant breach?

Cheers,

000284

Chuma Metuh, CPA, CA | Vice President, Finance
Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com



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Calgary, AB Canada T2X 3V1
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Dawn Walby-Parchoma <dwalby@atb.com>

Fwd: [Ext Sender] RE: [EXTERNAL] Meeting Questions

1 message

Dawn Walby-Parchoma <dwalby@atb.com>
To: Jeff Govett <jgovett@atb.com>

Tue, Mar 7, 2023 at 11:35 PM

FYI - not great responses on the two transactions I questioned. Nomodic #8432 - transaction for \$497k. They used Hyatt trust funds for near term liquidity before transferring back to RBC account so they could purchase new GIC for \$1.66MM. This shows the importance of an ATB GIC to maintain the minimum liquidity and \$1MM equity in April. If one receivable is delayed, their liquidity is compromised...

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
atb.com



----- Forwarded message -----

From: **Chuma Metuh** <chuma.m@nomodic.com>
Date: Mon, Mar 6, 2023 at 10:29 PM
Subject: RE: [Ext Sender] RE: [EXTERNAL] Meeting Questions
To: Dawn Walby-Parchoma <dwalby@atb.com>

Good evening Dawn,

Please refer to my comments below **BLUE FONT**

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance
Office Local: 403.271.3932 Ext. 3008
Office Toll-Free: 1.844.982.3932 ext. 3008
Email: chuma.m@nomodic.com

**Nomodic** | #280, 23 Sunpark Drive SECalgary, AB Canada T2X 3V1
nomodic.com

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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: March 6, 2023 7:02 PM

000287

To: Chuma Metuh <chuma.m@nomodic.com>

Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hey Chuma,

A few questions:

Nomodic #8432:

- Was this account only opened on September 21, 2022? **Yes, both RBC accounts were opened in September 2022.**
- \$497,000 was sent to ATB account on January 23rd and then returned on January 30th. Why was this transaction done? **Utilized funds in the RBC account to make critical payment through the ATB account to vendors as we had a BC Housing receivable get pushed into the following week. Once the BC Housing funds were received, the funds were returned into RBC. As you can guess, I got in shit for proceeding in this direction.**

Nomodic (Ontario) #7884:

- When was this account opened? I think we are missing statements for balance before September 19th. **Bank account was open in early September 2022.**
- Statement from Dec 20 to Jan 18th is also missing. **Apologies. RBC switch our Ontario cut off statement date from the 19th to Month-End that month (January 2023). That is why we have two statements for the month of January 2023. Please refer to the attached Bank Statement as of January 19, 2023**
 - **Attachment: Statement2023-01-19 (Nomodic Ontario)**
- What does the \$4,000 e-transfer in and out on Feb 28th relate to? **We need to make a critical payment to a consultant that would seriously delay the City of Sudbury project if not made. As we were only allowed to discuss near term project at the time, we had to find another solution to making the payment to the consultant. Our Fabricator provided NM a \$4K pre-payment on Feb 28 (e-transfer in) and the funds were immediately disbursed to the consultant to ensure the project schedule would be maintained. We will be providing a credit to the fabricator in the amount of 4K on their next invoice.**

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her

Managing Director

Risk Advisory and Management

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Calgary, AB T2P1G1

atb.com



On Thu, Mar 2, 2023 at 12:17 PM Chuma Metuh <chuma.m@nomodic.com> wrote:

Hello Dawn & Jeff,

Please refer to my comments below regarding the consolidated list of questions (**BLUE FONT**):

Cheers,

Chuma Metuh, CPA, CA | Vice President, Finance

Office Local: 403.271.3932 Ext. 3008

Office Toll-Free: 1.844.982.3932 ext. 3008

Email: chuma.m@nomodic.com



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From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: February 28, 2023 6:24 PM
To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>
Cc: Jeff Govett <jgovett@atb.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>
Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hi All,

Here is the consolidated list of questions:

1. Forecast appears to include \$403k in principal payments to subordinate creditors (BDC and Aithra). ATB is being asked to provide concessions yet subordinate creditors are being kept whole. Have you had any discussions with these creditors on their payment terms?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
2. I understand that \$250k was invested in a private company called Complete Framing Solutions about a year ago. Have there been any discussions on liquidating this investment to return cash to Nomodic?
 - [Addressed in the FTI Presentation – “ATB Update Scenario Report & Questions 3 2 23”](#)
3. Please provide current RBC statements from August 2022 to February 2023 along with trust agreements requiring GIC for the NVD Hyatt Place deposit.
 - [Per our phone discussion today, March 2, 2023, please find attached the Nomodic RBC Bank statements \(Acct ending in 8432\) and Nomodic Ontario RBC Bank statements \(Acct ending in 7884\).](#)
 - [Each account has an associated GIC \(Nomodic – Hyatt Trust Funds & Nomodic Ontario – City of Sudbury Bond Letter of Credit Security\)](#)
 - [RBC Nomodic Bank Statements \(Sep 2022 to Feb 2023\)](#)
 - [GIC Summary](#)
 - [GIC was created December 15, 2022 \(at \\$3.55MM\).](#)
 - [GIC partial redeemed to facilitate Fabrication Payment #1 to Champion of \\$1.9MM January 16, 2023](#)
 - [GIC redeemed & subsequently reissued February 2, 2023 \(at \\$1.66MM\).](#)
 - [GIC will be redeemed to facilitate Fabrication Payment #2 to Champion when Construction Contract fully executed between NM & Client.](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 \(NM - 12-15-2022\)](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #2 \(NM - 02-02-2023\)](#)
 - [RBC Nomodic Ontario \(“NMO”\) Bank Statement \(Sep 2022 to Feb 2023\)](#)
 - [The NMO account is used for the purpose of fund controls with Tim Lawton of Flex Modular on the City of Sudbury project.](#)
 - [The client pays project progress billed to the RBC Ontario account. Tim Lawton, funds control, provide approval to release the funds upon a review of spend request breakdown. Funds are released & transferred to NM ATB account. Payment to vendor are subsequently processed out of the NM ATB Account \(as the contract with client & vendors is in Nomodic’s name, not Nomodic Ontario\).](#)
 - [There is a letter of credit associated with the City of Sudbury bond in a GIC in the RBC Nomodic Ontario account.](#)
 - [Attachment: RBC Investment - 1 Year Prime-Linked Cashable GIC #1 \(NMO - 09-15-2022\)](#)
 - [Current RBC balances:](#)

o

Welcome, Chuma Metuh

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Account Name	Account Type	Currency	Balance	Date
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0001	BUS GIC	CAD	0.00	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-00980217751-0002	BUS GIC	CAD	1,656,588.19	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00009-1348432	BUS DEP	CAD	1,293.95	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-00010-1477884	BUS DEP	CAD	1,745.44	Mar 01, 2023
NOMODIC MODULAR STRU ROYAL BANK OF CANADA-	BUS GIC	CAD	500,000.00	Mar 01, 2023

o Per discussion with Kevin Read, CEO, for tax purposes pertaining to the 2021 sale of a hotel property, Nomodic's customer accelerated the issuance of deposit funds for it's Hyatt project in Whitehorse, YK with instruction that Nomodic hold the funds in a manner that protects and returns deposit interest to the customer similar to that of the customer's own savings account, the proceeds of which (accumulated interest) be returned to the customer by way of a predetermined flat fee. The deposit funds ultimately earmarked for payment to Nomodic's modular fabricator for the production of a 'prototype unit', in two tranches, through a transparent predetermined supply agreement.

4. Page 19 states "Adjusted Borrowing Base is based on prior month's results" which is confusing. We have assumed that the Adjusted Borrowing Base in each column of the top portion of the table is based on each financial reporting period. (i.e February Adjusted Borrowing Base of \$4,953 is based on February AR listing which needs to be reported by March 30th.) Based on our attached analysis, Nomodic will be out of margin \$789k on April 30th once the March BB is reported. Depending on timing of receipts and disbursements, intra month liquidity should be fine but we would suggest that you refine this analysis for bi-weekly versus monthly to confirm. Based on our analysis, the April equity injection would need to be \$1MM.

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

5. Page 19 states "Lienable payables estimated at \$1MM and to be phased in starting April at \$0.5MM". If I am reading your table correctly, this statement refers to April Adjusted Borrowing Base which wouldn't be reported until May 30 and then implemented for the month of June operations. We interpreted this statement as \$0.5MM deduction implemented during the operating month of April so \$0.5MM would be deducted from February BB. ATB would like to see the phased-in deduction occurring earlier than June operating month. Please review your forecast and reconsider.

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

6. March 31st ending line is \$3,817 how does this tie to March's ending line on page 19 of \$3,553?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

7. Page 21 - Is WFS Complex - Wolf Midstream A/R ineligible given 10% rule?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

8. Page 21 - Please provide additional details by counterparty for Other Accounts Receivable. Are these progress billings or final invoices?

- [Addressed in the FTI Presentation – "ATB Update Scenario Report & Questions 3 2 23"](#)

9. \$3.3MM in recent Chilliwack payments. We understand this relates to work performed in November, December, and January. We are still waiting for details on all the unpaid trades whose work formed part of these progress billings.

- [Please refer to the attached BC Housing Chilliwack Invoice Breakdown for November, December & January.](#)

o [Attachment: BC Housing Chilliwack Invoice Breakdown \(Inv 20-023-023, 20-023-024 & 20-023-025\) as of Jan 31](#)

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
 Eighth Avenue Place West Tower
 Suite 600, 585-8th Ave SW
 Calgary, AB T2P1G1
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000290



On Tue, Feb 28, 2023 at 4:22 PM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

Dawn, are you sending through a consolidated list of questions or should we proceed with the questions you asked for so far. We just wanted to clarify.

Deryck Helkaa

Senior Managing Director
Corporate Finance & Restructuring

FTI Consulting

+1.403.454.6031 D
+1.403.681.3195 C

Deryck.helkaa@fticonsulting.com

From: Dawn Walby-Parchoma <dwalby@atb.com>
Sent: Tuesday, February 28, 2023 9:49 AM
To: Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>
Cc: Jeff Govett <jgovett@atb.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>
Subject: Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

Hi All,

Please set aside this email for now. We'll be sending a more fulsome list of questions/comments later this morning.

Thanks,

Dawn Walby-Parchoma, CPA, CA, CIRP she/her
Managing Director
Risk Advisory and Management

Mobile 403-463-0115
Eighth Avenue Place West Tower
Suite 600, 585-8th Ave SW
Calgary, AB T2P1G1
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On Tue, Feb 28, 2023 at 8:52 AM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

No I think we get it – we can show it each way and will show how it is rolling. Thanks for the clarification

Deryck Helkaa

Senior Managing Director
Corporate Finance & Restructuring

000291

FTI Consulting

+1.403.454.6031 D

+1.403.681.3195 C

Deryck.helkaa@fticonsulting.com**From:** Jeff Govett <jgovett@atb.com>**Sent:** Tuesday, February 28, 2023 8:48 AM**To:** Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com>**Cc:** Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Dawn Walby-Parchoma <dwalby@atb.com>; Browning, Cameron <Cameron.Browning@fticonsulting.com>**Subject:** Re: [Ext Sender] RE: [EXTERNAL] Meeting Questions

both presentations are useful but wanted to see what the margin position at month end was going to look like as well - Feb margin Less lienable pay against feb month end usage (just so we are all clear which reporting period the lienable pay are deducted from and how they step up - we can call to discuss if necessary)

Jeff Govett**Senior Manager****Commercial Risk Advisory & Management Group****Mobile 780-916-5851 / Email: jgovett@atb.com**

On Tue, Feb 28, 2023 at 8:43 AM Helkaa, Deryck <Deryck.Helkaa@fticonsulting.com> wrote:

Thanks Jeff, just to clarify – when you say (feb reporting against feb usage)? Are you looking to compare the margining based on the month end February results as compared to the line availability at February month end? Right now we have showed the ending line at the end of March based January's reporting (which would be finalized end of February and therefore used to set March borrowing capacity). Either way we can show just wanted to confirm. If its easier just give us a shout and we can walk through.

Deryck Helkaa

Senior Managing Director

Corporate Finance & Restructuring

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+1.403.681.3195 C

Deryck.helkaa@fticonsulting.com**From:** Jeff Govett <jgovett@atb.com>**Sent:** Tuesday, February 28, 2023 8:30 AM**To:** Helkaa, Deryck <deryck.helkaa@fticonsulting.com>; Kevin Read <kevin.r@nomodic.com>; Chuma Metuh <chuma.m@nomodic.com>; Dawn Walby-Parchoma <dwalby@atb.com>**Subject:** [EXTERNAL] Meeting Questions

Just to follow up on our meeting yesterday, had some initial questions that I was hoping could be addressed fairly quickly

- Page 19 - can you please prepare/ revise the projected margin and borrowing base forecast so that the numbers align with the same month (ie feb reporting against february usage - so that we can determine the margin position at each month end). Please also align,lienable payables to the month that it will apply to

- page 31, trying to reconcile the WFS Complex AR to the the most recent listing we have at Dec 31, it appears the AR is ineligible for margining since more than 10% is over 90 days, please review and advise which account it relates to on the Dec listing.

- March 31 ending line is \$3,817 on pg 23, how that that tie into \$3,553 on Pg 19

000292

- confirm there are no payments to BDC or Mat Gowanlock (relating to the Aithra transaction) - what is the status of discussions with these creditors
- \$250k CFS note receivable / \$250 CFS securities (privately held shares) - what entity is CFS
- Please provide current RBC statements for Jan 31, 2023

Thanks, your early attention would be appreciated

Jeff Govett
Senior Manager
Commercial Risk Advisory & Management Group
Mobile 780-916-5851 / Email: jgovett@atb.com
atb.com

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5/17/24, 5:14 PM


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 **Statement2023-01-19 (Nomodic Ontario).pdf**
92K

000294



ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

RBBDA30000_2120350 E D 00010 00211

NOMODIC MODULAR STRUCTURES (ON TARIO) LTD.
SUITE 600
815 8 AVE SW
CALGARY AB T2P 3P2

December 19, 2022 to January 19, 2023

Account number: 00010 147-788-4

How to reach us:

Please contact your RBC Banking representative or call
1-800-Royal®2-0
(1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Flex Choice Business™ account package

Royal Bank of Canada

1025 W GEORGIA ST, VANCOUVER, BC V6E 3N9

Opening balance on December 19, 2022	\$139,379.13
Total deposits & credits (1)	+ 209,237.83
Total cheques & debits (7)	- 346,812.57
Closing balance on January 19, 2023	= \$1,804.39

Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
	Opening balance			139,379.13
22 Dec	Account Payable Pmt City of Greater		209,237.83	
	Direct Deposits (PDS) service total GRADS6775400000	138,574.74		210,042.22
03 Jan	Monthly fee	6.00		
	Electronic transaction fee 2 Drs @ 0.75 1 Cr @ 0.75	2.25		210,033.97
05 Jan	Debit memo SLC2541510C	2,527.40		207,506.57
06 Jan	Activity fee	3.70		
	Activity fee	45.00		207,457.87



Business Account Statement

December 19, 2022 to January 19, 2023
Account number: 00010 147-788-4

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
12 Jan	Direct Deposits (PDS) service total GRADS6775400000	205,653.48		1,804.39
	Closing balance			1,804.39
<hr/>				
	Account Fees: \$56.95			